

## ADDENDUM DATED JULY 30, 2004 TO THE COMBINED OFFER DOCUMENT

### Sub: Change in load structure of Equity and Balanced Schemes

With effect from August 02, 2004, the following changes will be effected in the Combined Offer Document.

#### Chapter I – Highlights, Risk Factors and Due Diligence (Page 7)

In the table 'Highlights', the information on **Loads** for Kotak 30, Kotak MNC, Kotak Tech and Kotak Balance is substituted by the following:

##### Loads:

###### Entry Load:

- a) For Purchase / switch-in amount  $\geq$  Rs. 2 Crores: **NIL**;
- b) For: (i) purchase by a Fund of Fund Scheme(s); (ii) purchase through Recurring Investment Facility (RIF);(iii) switch-in from a Equity/Balanced Scheme of the Fund, (iv) units allotted on re-investment of dividends, (v) purchase by Foreign Institutional Investors ('FII') or sub account of an FII: **Nil**;
- c) For Purchase amount less than Rs. 2 Crores and not covered under (b) above: **2.25% of the Applicable NAV**

###### Exit Load:

- a) For purchase through RIF by an investor other than FII or sub account of FII: **1% on redemptions of Units allotted/purchased within 1 year prior to the date of redemption**;
- b) For purchase not covered in (a) above: **NIL**

#### Chapter VI – Loads and recurring expenses (Page 63)

In Chapter VI (Part A): Section 5, 'Kotak 30, Kotak Balance, Kotak MNC and Kotak Tech', the paragraphs on Entry Load and Exit Load is replaced by the following:

##### Entry Load:

- a) For Purchase / switch-in amount  $\geq$  Rs. 2 Crores: **NIL**;
- b) For: (i) purchase by a Fund of Fund Scheme(s); (ii) purchase through Recurring Investment Facility (RIF);(iii) switch-in from a Equity/Balanced Scheme of the Fund, (iv) units allotted on re-investment of dividends, (v) \*Purchase by Foreign Institutional Investors ('FII') or sub account of an FII: **Nil**;
- c) For Purchase Amount less than Rs. 2 Crores and not covered under (b) above: **2.25% of the Applicable NAV**

##### Exit Load:

- a) For purchase through RIF by an investor other than \*FII or sub account of FII: **1% on redemptions of Units allotted/purchased within 1 year prior to the date of redemption**;
- b) For purchase not covered in (a) above: **NIL**

\* Load is a method by which the expenses incurred for sales and marketing are recovered from the investors of a Scheme. Since there are no significant sales and marketing expenses such as brokerage, sales promotion, associated with direct investment made by FII directly or through sub - accounts, we propose that no load (entry / exit) be charged by a Scheme on investment made by FIIs directly or through sub - accounts.

**This addendum is an integral part of the Combined Offer Document.**

**Ajay Bagga**  
Chief Executive Officer