

ADDENDUM DATED JANUARY 30, 2009 TO THE COMBINED OFFER DOCUMENT

The following changes are effected to Kotak Mahindra Liquid Scheme

CHAPTER IV - INVESTMENT OF FUND (PAGE 40)

Subpoint 'd' of point 6 shall be replaced and read as:

Investments	Indicative Allocation	Risk Profile
*Debt and money market instruments(including interbank call and repo)	100%	Low to Medium

*Debt securities / instruments are deemed to include securitised debt and investment in securitised debt will not exceed 50% of the net assets of the Scheme.

- With effect from February 01, 2009 investments will be made in debt and money market securities with maturity of upto 182 days only.
- With effect from May 01, 2009, investments will be made in debt and money market securities with maturity of upto 91 days only.

This addendum is an integral part of the Combined Offer Document

**SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER**
