

Notice cum Addendum to Statement of Additional Information of Kotak Mahindra Mutual Fund

APPOINTMENT OF MR. BALAN WASUDEO ON THE BOARD OF KOTAK MAHINDRA TRUSTEE COMPANY LIMITED

Mr. Balan Wasudeo is appointed as an Independent Director on the Board of Kotak Mahindra Trustee Company Limited with effect from March 24, 2010. Subsequent to his appointment the details of trustees under Part "C" of Point "I" of Statement of Additional Information shall stand amended by inserting the following:

Details of Trustee Directors:

Name	Age/Qualification	Brief Experience
Mr. Balan Wasudeo	60 years/ B.SC. from the University of Madras and PGDBA from the Indian Institute of Management, Ahmedabad	<p>Mr. Balan Wasudeo has over 36 years experience in the areas of Treasury, Finance, Projects, Strategic Planning, Risk Management and General Management. His significant achievements include financing large organic and inorganic growth through various debt and capital market instruments in India and abroad. Mr. Balan's career spans a unique combination of Multinational Companies, Public Sector Company and Family Owned Companies. It also involves developing sound relationships with International Multilateral agencies, International Commercial banks and Financial Institutions and banks in India.</p> <p>Mr. Balan Wasudeo is the Founder of NeoCFO, an organisation offering services of an Independent Director to Companies. Prior to that, Mr. Balan Wasudeo was Chief Financial Officer of Great Eastern Shipping Company Ltd. Mr. Balan Wasudeo has also received the Best Performing CFO Award in Logistics Sector from CNBC TV18 in 2006.</p>

This addendum forms an integral part of the Statement of Additional Information, as amended from time to time.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai
March 30, 2010**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No.21, Infinity Park, Off: Western Express Highway

Goregaon - Mulund Link Road, Malad (East), Mumbai 400097

Phone Number: 66056825 • Email: mual@kotak.com

Risk Factors: Mutual Fund and securities investment are subject to market risks and there is no assurance or guarantee that the objective of the Scheme would be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up and down depending on the factors and forces affecting the securities markets. Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. **Statutory Details:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before investing. SID & SAI available on www.kotakmutual.com**