

**ADDENDUM DATED DECEMBER 10, 2004 TO THE OFFER DOCUMENT OF
KOTAK MAHINDRA INCOME PLUS**

Sub: Dividend Record Dates

The following change will be effected in the Offer Document with effect from December 10, 2004.

Chapter IV – Investment of the Fund

In Chapter IV (Part B); 'Policies and Regulations Applicable to the Schemes', Point 2, 'Income Distribution Policy', the sentence, "Unless the Trustee determines otherwise, the record date for the purpose shall be 12th of every month in case of Monthly Dividend option and 25th of March, June, September and December in case of the Quarterly Dividend Option, and where such day is not a Working Day, the record date shall be the immediately succeeding Working Day.", is replaced by the following:

"Unless the Trustee determines otherwise, the record date for the purpose shall be 12th of every month in case of Monthly Dividend option and 20th of March, June, September and December in case of the Quarterly Dividend Option, and where such day is not a Working Day, the record date shall be the immediately succeeding Working Day. "

This addendum is integral part of the Offer Document.

Ajay Bagga
Chief Executive Officer
