

NOTICE-CUM-ADDENDUM



TO THE SCHEME INFORMATION DOCUMENT (SID)/STATEMENT OF ADDITIONAL INFORMATION (SAI) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF KOTAK MAHINDRA MUTUAL FUND

Notice is hereby given that effective February 24, 2011, the below mentioned schemes are being managed by:

Name of the Scheme	Fund Managers
Kotak Indo World Infrastructure Fund	Mr. Pradeep Kumar, Mr. Krishna Sanghvi, Mr. Abhijeet Dey and Mr. Abhishek Bisen
Kotak Equity Arbitrage Fund	Mr. Deepak Gupta and Mr. Abhishek Bisen
Kotak Equity FOF	Mr. Deepak Gupta
Kotak Sensex ETF	Mr. Deepak Gupta
Kotak PSU Bank ETF	Mr. Deepak Gupta
Kotak Nifty ETF	Mr. Deepak Gupta

It may also be noted that Mr. Sajit Pisharodi, Equity Fund Manager, has resigned from Kotak Mahindra Asset Management Company Limited w.e.f. February 28, 2011.

This addendum shall form an integral part of the SID/SAI/KIM of the above mentioned scheme(s) of Kotak Mahindra Mutual Fund as amended from time to time and all other features, terms and conditions as mentioned therein remain unchanged.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

Mumbai
March 1, 2011

Sd/-
Sandesh Kirkire
Chief Executive Officer

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited
(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway
Goregaon - Mulund Link Road, Malad (East), Mumbai 400097
Phone Number: 66056825 • Email: mutual@kotak.com

Highlights: **Kotak Indo World Infrastructure Fund (An open ended equity scheme):** To generate long-term capital appreciation from a portfolio of equity, equity related securities or units of overseas mutual funds, which are likely to directly or indirectly contribute to or benefit from the growth in infrastructure in India/across the world. **Kotak Equity Arbitrage Fund (An open ended equity growth scheme):** To generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. **Kotak Equity FOF (An Open Ended Equity Fund of Funds Scheme):** To generate long-term capital appreciation from a portfolio created by investing predominantly in open-ended diversified equity schemes of Mutual Funds registered with SEBI. The investors shall bear the recurring expenses of the scheme in addition to the expenses of other schemes in which scheme makes investment. **Kotak Sensex ETF (An open ended exchange traded fund):** To provide returns before expenses that closely correspond to the total returns of the BSE SENSEX, subject to tracking errors. **Kotak PSU Bank ETF (An open ended exchange traded fund):** To provide returns that closely correspond to the total returns of CNX PSU Bank Index, subject to tracking errors. **Kotak Nifty ETF (An open ended exchange traded fund):** To provide returns before expenses that closely correspond to the total returns of the S&P CNX Nifty, subject to tracking errors. **Risk Factors: Mutual Fund and securities investments are subject to market risks and there is no assurance or guarantee that the objective of the Schemes would be achieved. As with any securities investment, the NAV of the Units issued under the Schemes can go up and down depending on the factors and forces affecting the securities markets.** Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Schemes. **The above mentioned are only the name of the schemes and does not in any manner indicate either the quality of the schemes, its future prospects and returns. Statutory Details:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the schemes carefully before investing. SID & SAI available on www.kotakmutual.com**