

NOTICE-CUM-ADDENDUM

Change in exit load structure of the schemes of Kotak Mahindra Mutual Fund

The exit load of Kotak 30, Kotak Contra, Kotak Lifestyle, Kotak Midcap, Kotak Opportunities, Kotak Balance, Kotak Select Focus Fund and Kotak Equity FOF, schemes of Kotak Mahindra Mutual Fund are revised as under with effect from October 18, 2010.

Existing Structure	Revised Structure
<ul style="list-style-type: none">• For redemptions / switch outs within 1 year from the date of allotment of units, irrespective of the amount of investment - 1%• For redemptions / switch outs after 1 year from the date of allotment of units, irrespective of the amount of investment - NIL• For redemption in case of SIP/STP within 2 years from the date of allotment of units, irrespective of the amount of investment - 1%• For redemption in case of SIP/STP after 2 years from the date of allotment of units, irrespective of the amount of investment - NIL	<ul style="list-style-type: none">• For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units, irrespective of the amount of investment - 1%• For redemptions / switch outs (including SIP/STP) after 1 year from the date of allotment of units, irrespective of the amount of investment - NIL

Note:

- Bonus units and units issued on reinvestment of dividends shall not be subject to entry and exit load.
- The aforesaid new load structure will be applicable only on a prospective basis to Units purchased / SIP / STP registered on or after October 18, 2010.
- Applicable load structure under Star Kid Facility and Invest + Insure facility available under Kotak 30, Kotak Opportunities, Kotak Tax Saver and Kotak Midcap (only Invest + Insure facility available) remains unchanged.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

Sd/-

Mumbai

Sandesh Kirkire

October 13, 2010

Chief Executive Officer

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

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Investment Objective (s): Kotak 30: (An open ended equity growth scheme): To generate capital appreciation from a portfolio of predominantly equity related securities. The portfolio will generally comprise of equity & equity related instruments of around 30 companies which may go upto 39 companies. **Kotak Contra Scheme (An open ended equity growth scheme):** To generate capital appreciation from a diversified portfolio of equity and equity related instruments. **Kotak Lifestyle Fund (An open ended equity growth scheme):** To generate long-term capital appreciation from a portfolio of equity and equity related securities, generally diversified across companies, which are likely to benefit by changing lifestyle and rising consumerism in India. **Kotak Midcap Scheme (An open ended equity growth scheme):** To generate capital appreciation from a diversified portfolio of equity and equity related securities. **Kotak Opportunities (An open ended equity growth scheme):** To generate capital appreciation from a diversified portfolio of equity and equity related securities. **Kotak Mahindra Balance Unit Scheme 99 (An open ended balanced scheme):** To achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. **Kotak Select Focus Fund (An open ended equity scheme):** To generate long-term capital appreciation from a Portfolio created by investing predominantly in open-ended diversified equity schemes of Mutual Funds registered with SEBI. **Scheme Specific Risk Factors: Kotak Equity FOF:** The investors shall bear the recurring expenses of the scheme in addition to the expenses of other schemes in which scheme makes investment. **General Risk Factors (applicable to all schemes): Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objective(s) of the Scheme(s) will be achieved. As with any securities investment, the NAV of the Units issued under the Scheme(s) can go up or down depending on the factors and forces affecting securities markets.** Past performance of the Sponsor/AMC/Fund or that of any scheme of the Fund does not indicate the future performance of the Schemes of the Fund. **The above mentioned are only the names of the Schemes and do not in any manner indicate the quality of the Schemes, their future prospects or returns.** **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. Kotak Mahindra Bank Limited is not liable or responsible for any loss or shortfall resulting from the operations of the Schemes. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before investment. SID and SAI available on www.kotakmutual.com**