

**ADDENDUM DATED FEBRUARY 22, 2006 TO THE OFFER DOCUMENT OF
KOTAK ELSS SCHEME**

Trustee of Kotak Mahindra Mutual Fund hereby inform that 'Kotak ELSS Scheme' will be renamed as 'Kotak Tax Saver Scheme' with effect from February 22, 2006. There will not be any changes in the fundamental attributes of the scheme.

In view of the above, all references to 'Kotak ELSS Scheme' wherever made, whether within Offer Document, addendum thereto or any publicity material shall be deemed to be reference to 'Kotak Tax Saver Scheme'.

This addendum is an integral part of the Offer Document.

**SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER**
