

**ADDENDUM DATED MARCH 6, 2006 TO THE OFFER DOCUMENT OF
KOTAK FLEXI FUND OF FUNDS**

Subject: Change in Default Option in all Equity Schemes

The following changes are effected to the Offer Document of Kotak Flexi FOF with effect from March 6, 2006.

Unitholders of the Schemes have the option of switching out all or part of their investment in the Schemes/ Plans/ Options to any other Option of the Scheme or to any other Scheme / Plan/ Option of the Fund, during the defined liquidity window of the respective Schemes.

This addendum is an integral part of the Offer Document.

**SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER**
