

**Half Yearly Financial Results for the period ended March 31, 2011 (Unaudited)**

Sr. No.	Particulars	[Rs.in Crores]	Kotak Bond Unit Scheme 99		Kotak Liquid (Regular, Institutional & Institutional Premium)	Kotak Floater Short Term	Kotak Floater Long Term	Kotak Flexi Debt Regular & Institutional Plan	Kotak Gilt		Kotak Credit Opportunities Fund
			Regular & Deposit Plans	Kotak Bond Short Term Plan					Savings Plan	Investment Regular & PF Plans	
1.1	Unit Capital at the beginning of the half-year period	[Rs.in Crores]	62.79	757.96	1,770.42	688.62	2,306.33	1,688.43	20.58	30.45	732.87
1.2	Unit Capital at the end of the period	[Rs.in Crores]	30.39	304.18	1,055.57	1,254.39	1,947.00	560.50	6.90	17.96	702.50
2	Reserves & Surplus	[Rs.in Crores]	30.30	58.22	920.11	467.91	486.58	41.14	6.72	27.50	24.38
3.1	Total Net Assets at the beginning of the half-year period	[Rs.in Crores]	120.23	916.43	3,015.64	928.66	2,646.76	1,805.44	40.84	65.64	743.62
3.2	Total Net Assets at the end of the period.	[Rs.in Crores]	60.69	362.40	1,975.68	1,722.30	2,433.58	601.64	13.62	45.46	726.88
4.1	NAV at the beginning of the half-year period	[Rs.]									
	Growth Option	[Rs.]		18.1506		15.4353	15.0027		21.5832		10.1787
	Weekly Dividend Option	[Rs.]				10.0641	10.0798				10.0518
	Daily Dividend	[Rs.]				10.1162	10.0816	10.0907			
	Annual Dividend	[Rs.]							14.4331		10.1783
	Regular Growth Option	[Rs.]	26.9727		18.2354			14.6507		31.8824	
	Regular Weekly Dividend Option	[Rs.]			10.0269			10.0386			
	Regular Quarterly Dividend Option	[Rs.]	10.3588					10.2816		12.6123	10.0326
	Regular Annual Dividend Option	[Rs.]	18.0265								
	Regular Bonus Option	[Rs.]	17.9790								
	Deposit Growth Option	[Rs.]	25.1582								
	Deposit Dividend Option	[Rs.]	12.0715								
	Institutional Growth Option	[Rs.]			18.6257			11.6371			
	Institutional Weekly Dividend Option	[Rs.]			10.0275			10.1924			
	Institutional Daily Dividend Option	[Rs.]			12.2281			10.0495			
	Institutional Premium Growth Option	[Rs.]			19.1608						
	Institutional Premium Weekly Dividend Option	[Rs.]			10.0676						
	Institutional Premium Daily Dividend Option	[Rs.]			12.2281						
	Monthly Dividend Option	[Rs.]		10.0735		10.0321	10.0691		10.4171		10.0451
	Provident Fund & Trust Growth Option	[Rs.]								32.5432	
	Provident Fund & Trust Dividend Option	[Rs.]								10.8477	
4.2	NAV at the end of the period	[Rs.]									
	Growth Option	[Rs.]		18.4343		16.0420	15.5860		22.1677		10.4341
	Weekly Dividend Option	[Rs.]				10.1286	10.0828				10.0218
	Daily Dividend Option	[Rs.]				10.1162	10.0798	10.1493			
	Annual Dividend Option	[Rs.]							14.8239		10.1388
	Regular Growth Option	[Rs.]	27.5546		18.8809			15.1349		32.8917	
	Regular Weekly Dividend Option	[Rs.]			10.0307			10.0413			
	Regular Quarterly Dividend Option	[Rs.]	10.3892					10.3181		12.6386	10.0735
	Regular Annual Dividend Option	[Rs.]	18.4154								
	Regular Bonus Option	[Rs.]	18.3669								
	Deposit Growth Option	[Rs.]	25.7008								
	Deposit Dividend Option	[Rs.]	12.1067								
	Institutional Growth Option	[Rs.]			19.2900			12.0877			
	Institutional Weekly Dividend Option	[Rs.]			10.0311			10.3607			
	Institutional Daily Dividend Option	[Rs.]			12.2281			10.0475			
	Institutional Premium Growth Option	[Rs.]			19.8894						
	Institutional Premium Weekly Dividend Option	[Rs.]			10.0711						
	Institutional Premium Daily Dividend Option	[Rs.]			12.2281						
	Monthly Dividend Option	[Rs.]		10.099		10.0454	10.0854		10.5069		10.0658
	Provident Fund & Trust Growth Option	[Rs.]								33.5819	
	Provident Fund & Trust Dividend Option	[Rs.]								10.8759	
4.3	Dividend paid per unit during the half-year	[Rs.]									
	Regular Quarterly Dividend Option	[Rs.]	^0.1681/**0.1566					^0.2638/**0.2459		^0.33241/**0.3020	^0.1985/**0.1850
	Deposit Quarterly Dividend Option	[Rs.]	^0.1960/**0.1827								
	Monthly Dividend Option	[Rs.]		^0.1147/**0.1068		^ ** 0.2927	^0.3232/**0.3013		^0.1664/**0.1549		^0.2018/**0.1881
	Weekly Dividend Option	[Rs.]			^ ** 0.2704	^ ** 0.2541	^0.3354/**0.3125	^0.2845/**0.2650			^0.2604/**0.2422
	Daily Dividend Option	[Rs.]				^ ** 0.305565	^0.339382/**0.316307	^0.237154/**0.22102			
	Provident Fund & Trust Dividend Option	[Rs.]								**0.2574	
	Annual Dividend	[Rs.]									^0.2878/**0.2682
	Institutional Weekly Dividend Option	[Rs.]			^ ** 0.2725			^0.1965/**0.1833			
	Institutional Daily Dividend Option	[Rs.]			^ ** 0.336213			^0.336662/**0.313765			
	Institutional Premium Weekly Dividend Option	[Rs.]			^ ** 0.2909						
	Institutional Premium Daily Dividend Option	[Rs.]			^ ** 0.357914						
	<b>Income</b>										
5.1	Dividend	[Rs.in Crores]	-	-	-	-	-	-	-	-	-
5.2	Interest	[Rs.in Crores]	4.11	19.59	196.31	151.95	125.61	63.46	0.95	2.66	33.27
5.3	Profit/(Loss) on sale / redemption of investments (other than inter scheme transfer/sale)	[Rs.in Crores]	(0.14)	(7.21)	2.15	0.30	0.31	(0.84)	(0.45)	0.47	(3.16)
5.4	Profit/(Loss) on inter-scheme transfer / sale of investments	[Rs.in Crores]	(1.04)	(7.98)	0.29	0.57	0.57	(0.35)	(0.10)	(0.03)	(3.11)
5.5	Other income	[Rs.in Crores]	-	-	-	-	-	-	-	-	0.37
5.6	Total Income ( 5.1 to 5.5 )	[Rs.in Crores]	2.93	4.40	198.75	152.82	126.49	62.27	0.40	3.10	27.37
	<b>Expenses</b>										
6.1	Management Fees	[Rs.in Crores]	0.57	0.32	4.01	7.82	4.68	2.70	0.12	0.47	1.48
6.2	Trustee Fees	[Rs.in Crores]	0.01	0.06	0.61	0.45	0.39	0.20	#	0.01	0.37
6.3	Total Recurring Expenses ( including 6.1 and 6.2 )	[Rs.in Crores]	1.09	1.99	9.13	10.34	8.12	5.13	0.14	0.73	5.51
6.4	Percentage of Management Fees to daily average net assets (annualised)	[ % ]	1.17	0.14	0.16	0.43	0.30	0.34	1.10	1.25	0.40
6.5	Total Recurring expenses as a percentage of daily average net assets (annualised)	[ % ]	2.23	0.89	0.37	0.57	0.53	0.65	1.28	1.96	1.50
7.1	Returns during the half-year (Absolute) \$										
	a) Scheme Plan	[ % ]	2.17 , 2.17	1.61	3.54 , 3.57 , 3.80	3.93	3.91	3.32 , 3.89	2.72	3.18 , 3.20	2.58
	b) Benchmark --	[ % ]	2.40	2.74	3.71	3.71	3.71	2.40	3.07	3.52	2.40
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year \$										
	@ Last 1 year - Scheme Plan	[ % ]	5.08 , 5.01	3.77	5.78 , 5.83 , 6.57	6.37	6.66	5.57 , 6.72	3.76	5.78 , 5.80	NA
	- Benchmark --	[ % ]	5.06	5.12	6.21	6.21	6.21	5.06	4.90	6.41	NA
	(ii) Last 3 years - Scheme Plan	[ % ]	8.66 , 8.55	7.59	5.93 , 6.05 , 6.72	6.34	6.91	6.18 , NA	4.41	9.05 , 9.18	NA
	- Benchmark --	[ % ]	5.94	6.91	6.22	6.22	6.22	5.94	7.72	7.83	NA
	(iii) Last 5 years - Scheme Plan	[ % ]	8.50 , 7.78	7.92	6.32 , 6.53 , 7.10	6.88	7.42	6.95 , NA	5.18	7.8 , 8.06	NA
	- Benchmark --	[ % ]	5.95	7.04	6.51	6.51	6.51	5.95	7.61	7.65	NA
	(iv) Since launch of the Scheme Plan - Scheme / Plan	[ % ]	9.34 , 8.67	7.10	6.24 , 6.01 , 6.49	6.32	6.92	6.78 , 6.89	6.70	10.18 , 6.16	NA
	- Benchmark --	[ % ]	NA	6.15	NA , 5.73 , 5.83	5.76	6.05	5.58 , 6.03	NA	NA , 5.97	NA
	Date of allotment		25-Nov-99	2-May-02	05-Oct-2000, 12-Mar-2003 & 04-Nov-2003	14-Jul-03	13-Aug-04	06-Dec-2004 & 28-May-2008	29-Dec-98	29-Dec-1998 & 11-Nov-2003	11-May-10
8	Provision for Doubtful Income/Debts	[Rs.in Crores]	-	-	-	-	-	-	-	-	-
9	Payments to associate group companies	[Rs.in Crores]	0.01	0.07	0.08	0.05	0.68	0.12	#	0.07	0.17
10	++ Investments made in associate group companies	[Rs.in Crores]	-	-	-	-	51.21	165.68	-	-	55.11

#Less than Rs. 0.005 Crores ^Dividend paid during the period for Individual / HUF unit holders \*\* Dividend paid during the period for Other unit holders ++ Investment made in associate group companies excludes Term Deposits. \$ Absolute returns and Compounded Annualised Yield have been calculated based on NAV of Growth Option of the respective Scheme / Plan Compounded annualised yield since launch of the Scheme/Plan has been calculated from date of allotment. -- Benchmarks used for the Schemes are as follows: Kotak Bond - Regular and Deposit Plans, Kotak Flexi Debt, Kotak Credit Opportunities Fund - CRISIL COMPOSITE BOND FUND INDEX; Kotak Bond Short Term Plan - CRISIL SHORT - TERM BOND FUND INDEX; Kotak Floater Short Term, Kotak Floater Long Term & Kotak Liquid - CRISIL LIQUID FUND INDEX; Kotak Gilt - Savings Plan - I SEC-SI-BEX; Kotak Gilt - Investment Plan Regular and Provident Fund & Trust Plan - I SEC COMPOSITE INDEX; NA - Not Applicable

Sr. No.	Particulars		Kotak 50 <sup>^^^</sup>	Kotak Balance	Kotak Opportunities	Kotak Midcap	Kotak Contra	Kotak Tax Saver	Kotak Lifestyle	Kotak Monthly Income <sup>^^^</sup>	Kotak Equity FOF	Kotak Equity Arbitrage Fund
1.1	Unit Capital at the beginning of the half-year period	[Rs.in Crores]	175.43	26.49	409.82	100.43	42.71	398.43	76.41	130.04	13.39	196.84
1.2	Unit Capital at the end of the period	[Rs.in Crores]	165.20	24.71	381.11	160.81	38.57	378.85	67.86	112.40	11.93	104.68
2	Reserves & Surplus	[Rs.in Crores]	720.00	30.54	577.64	142.33	33.37	160.24	18.59	29.12	31.44	17.88
3.1	Total Net Assets at the beginning of the half-year period	[Rs.in Crores]	1,011.93	63.30	1,130.03	234.18	89.82	623.63	108.68	160.78	53.63	241.18
3.2	Total Net Assets at the end of the period.	[Rs.in Crores]	885.20	55.25	958.75	303.14	71.94	539.09	86.45	141.52	43.37	122.56
4.1	NAV at the beginning of the half-year period	[Rs.]		23.894								
	Growth Option	[Rs.]	109.956		50.747	28.423	23.695	20.244	15.0840	15.5217	40.477	14.052
	Dividend Option	[Rs.]	34.680		16.417	19.771	19.097	12.397	13.0640		39.400	10.577
	Monthly Dividend Option	[Rs.]								10.5369		
	Quarterly Dividend Option	[Rs.]								10.3099		
4.2	NAV at the end of the period	[Rs.]		22.363								
	Growth Option	[Rs.]	103.976		45.833	24.577	20.971	18.415	13.4970	15.6645	36.721	14.653
	Dividend Option	[Rs.]	30.699		14.827	15.503	16.902	11.277	11.6900		35.745	10.635
	Monthly Dividend Option	[Rs.]								10.1385		
	Quarterly Dividend Option	[Rs.]								10.4005		
	Annual Dividend Option	[Rs.]										
4.3	Dividend paid per unit during the half-year	[Rs.]	2.00	0.50		1.50						0.3882
	Monthly Dividend Option	[Rs.]								^ 0.2349/ ** 0.2189		
	Quarterly Dividend Option	[Rs.]								^ 0.2055/ ** 0.1914		
	Annual Dividend Option	[Rs.]										
	<b>Income</b>											
5.1	Dividend	[Rs.in Crores]	3.67	0.17	3.02	0.61	0.25	1.85	0.20	0.08	-	0.09
5.2	Interest	[Rs.in Crores]	1.52	0.67	1.65	0.19	0.10	0.24	0.37	5.27	-	1.86
5.3	Profit/(Loss) on sale / redemption of investments (other than inter scheme transfer/sale)	[Rs.in Crores]	51.34	1.38	19.54	(8.85)	(0.18)	13.85	7.79	1.34	7.42	27.78
5.4	Profit/(Loss) on inter-scheme transfer / sale of investments	[Rs.in Crores]	#	(0.01)	#	#	#	#	#	(0.94)	-	#
5.5	Other income	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-
5.6	Total Income ( 5.1 to 5.5 )	[Rs.in Crores]	56.53	2.21	24.21	(8.05)	0.17	15.94	8.36	5.75	7.42	29.73
	<b>Expenses</b>											
6.1	Management Fees	[Rs.in Crores]	4.74	0.36	5.20	0.17	0.49	2.95	0.59	0.95	0.10	-
6.2	Trustee Fees	[Rs.in Crores]	0.23	0.01	0.25	0.07	0.02	0.14	0.02	0.02	0.01	0.04
6.3	Total Recurring Expenses ( including 6.1 and 6.2)	[Rs.in Crores]	9.53	0.73	10.36	3.10	0.98	6.32	1.18	1.78	0.18	0.70
6.4	Percentage of Management Fees to daily average net assets (annualised)	[%]	1.03	1.25	1.03	0.13	1.25	1.03	1.25	1.15	0.42	-
6.5	Total Recurring expenses as a percentage of daily average net assets (annualised)	[%]	2.08	2.50	2.05	2.34	2.50	2.22	2.49	2.15	0.75	0.95
7.1	Returns during the half-year (Absolute) \$											
a)	Scheme	[%]	(5.44)	(4.29)	(9.68)	(13.53)	(11.50)	(9.03)	(10.52)	0.94	(9.27)	4.28
b)	Benchmark <sup>^</sup>	[%]	(3.25)	(1.10)	(6.06)	(12.27)	(6.06)	(6.06)	(6.06)	1.65	(3.25)	3.71
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year \$											
(i)	Last 1 year - Scheme	[%]	9.81	7.70	7.00	9.48	3.53	7.64	15.72	5.74	5.23	7.31
	- Benchmark ~	[%]	11.14	9.37	7.26	4.35	7.26	7.26	7.26	6.17	11.14	6.21
(ii)	Last 3 years - Scheme	[%]	6.75	7.43	6.71	6.07	10.19	4.07	5.17	3.88	8.46	6.25
	- Benchmark ~	[%]	7.21	8.13	6.54	8.81	6.54	6.54	6.54	6.82	7.21	6.22
(iii)	Last 5 years - Scheme	[%]	11.79	8.99	12.09	4.43	8.63	7.20	5.56	4.54	9.90	7.26
	- Benchmark ~	[%]	11.38	10.59	9.71	10.92	9.71	9.71	9.71	7.41	11.38	6.51
(iv)	Since launch of the Scheme/Plan	[%]	24.08	7.35	26.13	15.89	13.93	12.07	6.14	6.31	21.63	7.19
	- Benchmark ~	[%]	16.76	NA	20.01	17.74	15.53	14.36	10.42	7.41	21.02	6.37
	Date of allotment		29-Dec-98	25-Nov-99	9-Sep-04	24-Feb-05	27-Jul-05	23-Nov-05	21-Mar-06	Dec-02-2003	9-Aug-04	29-Sep-05
8	Provision for Doubtful Income/Debts	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	[Rs.in Crores]	0.95	0.02	0.86	0.21	0.06	0.14	0.07	0.06	#	0.11
10	++ Investments made in associate/group companies	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	0.23

Sr. No.	Particulars		Kotak Emerging Equity Scheme	Kotak Gold ETF	Kotak Global Emerging Market Fund	Kotak PSU Bank ETF	Kotak Blended FOF @	Kotak Indo World Infrastructure Fund <sup>^^</sup>	Kotak Sensex ETF	Kotak Select Focus Fund	Kotak Nifty ETF	Kotak Multi Asset Allocation Fund	Kotak Gold Fund
1.1	Unit Capital at the beginning of the half-year period	[Rs.in Crores]	76.35	13.07	171.42	1.43	37.97	635.74	0.85	105.75	0.23		
1.2	Unit Capital at the end of the period	[Rs.in Crores]	63.85	17.17	100.65	1.57	33.66	506.33	1.90	89.45	0.95	183.27	71.56
2	Reserves & Surplus	[Rs.in Crores]	6.90	330.47	1.90	71.22	2.88	(150.72)	35.68	10.68	55.08	4.37	(0.10)
3.1	Total Net Assets at the beginning of the half-year period	[Rs.in Crores]	101.84	244.82	165.58	72.59	41.09	513.11	17.37	134.29	13.90		
3.2	Total Net Assets at the end of the period.	[Rs.in Crores]	70.75	347.64	102.55	72.79	36.54	355.61	37.58	100.13	56.03	187.64	71.46
4.1	NAV at the beginning of the half-year period	[Rs.]		1872.8321		508.5252			203.8736		607.2237		
	Growth Option	[Rs.]	13.339		9.659			8.071		12.699			
	Dividend Option	[Rs.]	13.339		9.659		10.822	8.071		12.699			
	Monthly Dividend Option	[Rs.]											
4.2	NAV at the end of the period	[Rs.]		2024.4668		464.3864			197.5633		587.3079		
	Growth Option	[Rs.]	11.079		10.189			7.023		11.732		10.2462	9.9857
	Dividend Option	[Rs.]	11.079		10.188		10.85654872	7.023		10.591			9.9857
	Monthly Dividend Option	[Rs.]										10.2295	
	Quarterly Dividend Option	[Rs.]										10.2320	
	Annual Dividend Option	[Rs.]										10.2261	
4.3	Dividend paid per unit during the half-year	[Rs.]								1.25			
	Monthly Dividend Option	[Rs.]										^ 0.0146/ ** 0.0136	
	Quarterly Dividend Option	[Rs.]										^ 0.0125/ ** 0.0117	
	Annual Dividend Option	[Rs.]										^ 0.0175	
	<b>Income</b>												
5.1	Dividend	[Rs.in Crores]	0.21	-	-	-	-	1.08	0.09	0.34	0.06	#	-
5.2	Interest	[Rs.in Crores]	0.26	-	0.13	-	-	0.72	-	0.21	#	2.49	0.03
5.3	Profit/(Loss) on sale / redemption of investments (other than inter scheme transfer/sale)	[Rs.in Crores]	1.95	21.55	4.22	0.30	6.62	6.97	0.06	6.39	1.08	1.55	-
5.4	Profit/(Loss) on inter-scheme transfer / sale of investments	[Rs.in Crores]	#	-	#	-	-	#	-	#	-	#	-
5.5	Other income	[Rs.in Crores]	-	-	0.59	-	-	0.25	-	-	-	-	-
5.6	Total Income ( 5.1 to 5.5 )	[Rs.in Crores]	2.42	21.55	4.94	0.30	6.62	9.02	0.15	6.94	1.14	4.04	0.03
	<b>Expenses</b>												
6.1	Management Fees	[Rs.in Crores]	0.52	0.33	0.38	-	0.04	2.18	0.01	0.68	-	0.12	-
6.2	Trustee Fees	[Rs.in Crores]	0.02	0.06	0.03	0.02	#	0.10	0.01	0.06	0.01	0.03	#
6.3	Total Recurring Expenses ( including 6.1 and 6.2)	[Rs.in Crores]	1.05	1.25	0.89	0.23	0.05	4.36	0.08	1.38	0.07	0.72	0.01
6.4	Percentage of Management Fees to daily average net assets (annualised)	[%]	1.23	0.27	0.61	-	0.58	1.05	0.05	1.22	-	0.34	-
6.5	Total Recurring expenses as a percentage of daily average net assets (annualised)	[%]	2.50	1.00	1.44	0.65	0.75	2.11	0.50	2.47	0.50	2.11	0.50
7.1	Returns during the half-year (Absolute) \$												
a)	Scheme	[%]	(16.94)	8.10	5.49	(8.68)	0.32	(12.98)	(3.10)	(7.61)	(3.28)	0.19	(0.06)
b)	Benchmark <sup>^</sup>	[%]	(14.98)	8.63	8.86	(8.40)	(1.88)	2.45	(3.11)	(3.25)	(3.25)	1.94	(0.21)
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year \$												
(i)	Last 1 year - Scheme	[%]	0.59	25.73	13.15	35.44	3.60	(2.62)	11.69	9.46	11.91	NA	NA
	- Benchmark ~	[%]	0.99	27.10	15.89	34.45	8.51	11.61	10.93	11.14	11.14	NA	NA
(ii)	Last 3 years - Scheme	[%]	0.76	18.52	0.90	27.37	5.13	(0.40)	NA	NA	NA	NA	NA
	- Benchmark ~	[%]	2.26	19.74	1.96	25.57	8.87	4.69	NA	NA	NA	NA	NA
(iii)	Last 5 years - Scheme	[%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	- Benchmark ~	[%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
(iv)	Since launch of the Scheme/Plan	[%]	2.59	31.82	0.53	15.31	2.68	(10.52)	10.29	10.85	13.57	NA	NA
	- Benchmark ~	[%]	6.29	33.48	(0.26)	13.89	4.40	1.80	9.51	12.96	13.19	NA	NA
	Date of allotment		30-Mar-07	27-Jul-07	26-Sep-07	8-Nov-07	28-Nov-07	25-Jan-08	6-Jun-08	11-Sep-09	2-Feb-10	21-Jan-11	25-Mar-11
8	Provision for Doubtful Income/Debts	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	[Rs.in Crores]	0.06	#	0.10	#	#	0.29	#	0.07	#	0.21	-
10	++ Investments made in associate/group companies	[Rs.in Crores]	-	-	-	-	-	-	-	-	0.56	-	-

Sr. No.	Particulars		Kotak Quarterly Interval Plan - Series 1	Kotak Quarterly Interval Plan - Series 2	Kotak Quarterly Interval Plan - Series 3	Kotak Quarterly Interval Plan - Series 4	Kotak Quarterly Interval Plan - Series 5	Kotak Quarterly Interval Plan - Series 6	Kotak Quarterly Interval Plan - Series 7	Kotak Quarterly Interval Plan - Series 8	Kotak Quarterly Interval Plan - Series 9	Kotak Quarterly Interval Plan - Series 10	Kotak FMP 19M Series 2	Kotak FMP 370 Days Series 1 @	Kotak FMP 18M Series 2	Kotak FMP 18M Series 3	Kotak 24M Series 1	Kotak FMP 13M Series 6
1.1	Unit Capital at the beginning of the half-year period	[Rs.in Crores]	861.54	113.20	83.18	1,001.93	872.84	677.52	620.36	1,038.28	60.85	158.35	262.25	290.18	109.45	53.95	153.20	398.96
1.2	Unit Capital at the end of the period	[Rs.in Crores]	147.76	54.66	96.01	204.08	291.05	269.27	249.03	188.92	418.93	368.77	262.25	290.18	109.45	53.95	153.20	398.96
2	Reserves & Surplus	[Rs.in Crores]	4.73	3.46	5.68	10.22	9.10	6.30	4.50	8.36	18.44	5.31	30.16	18.77	9.51	4.24	7.54	30.77
3.1	Total Net Assets at the beginning of the half-year period	[Rs.in Crores]	873.83	121.25	86.35	1,015.86	883.96	688.21	629.23	1,047.65	62.06	160.61	279.01	307.75	114.32	56.16	156.96	410.19
3.2	Total Net Assets at the end of the period.	[Rs.in Crores]	152.49	58.12	101.69	214.30	300.15	275.57	253.53	197.28	437.37	374.08	292.41	308.95	118.96	58.19	160.74	429.73
4.1	NAV at the beginning of the half-year period																	
	Growth Option	[Rs.]	12.4206	12.3876	12.1554	12.1381	11.9269	12.0718	11.3574	11.2692	11.1786	11.0767	10.6391	10.6056	10.4450	10.4090	10.2456	10.2816
	Dividend Option	[Rs.]	10.0246	10.0184	10.0828	10.0543	10.0932	10.0794	10.0723	10.0384	10.1337	10.1224	10.6391	10.6056	10.4450	10.4090	10.2456	10.2816
	Retail Growth Option	[Rs.]																
	Retail Dividend Option	[Rs.]																
	Institutional Growth Option	[Rs.]																
	Institutional Dividend Option	[Rs.]																
4.2	NAV at the end of the period																	
	Growth Option	[Rs.]	12.9380	12.8995	12.6291	12.6265	12.4418	12.5689	11.8178	11.7434	11.6447	11.5309	11.1500	10.64892391	10.8688	10.7856	10.4921	10.7763
	Dividend Option	[Rs.]	10.0383	10.0317	10.1090	10.0745	10.0144	10.0213	10.0201	10.0580	10.0213	10.0174	11.1500	10.00000007	10.8688	10.7856	10.4921	10.0157
	Retail Growth Option	[Rs.]																
	Retail Dividend Option	[Rs.]																
	Institutional Growth Option	[Rs.]																
	Institutional Dividend Option	[Rs.]																
4.3	Dividend paid per unit during the half-year	[Rs.]																
	Retail Dividend Option	[Rs.]	^0.34992622/ **0.32613542	^0.34748746/ **0.32386247	^0.31587479/ **0.29439969	^0.33192582/ **0.30935876	^0.443963/ **0.41376398	^0.40864884/ **0.38083813	^0.3980363/ **0.37104339	^0.34833585/ **0.32465317	^0.4609427/ **0.42959693	^0.44841997/ **0.41799136		^0.57002715/ **0.53126405				^0.6674/ **0.622
	Institutional Dividend Option	[Rs.]																
	<b>Income</b>																	
5.1	Dividend	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.2	Interest	[Rs.in Crores]	34.39	9.99	4.25	22.61	23.29	17.36	20.23	40.03	23.49	21.19	12.19	1.33	4.81	2.29	6.47	17.56
5.3	Profit/(Loss) on sale / redemption of investments (other than inter scheme transfer/sale)	[Rs.in Crores]	0.34	0.18	#	0.06	0.08	0.04	0.57	0.07	(0.06)	(0.01)	0.20	(0.04)	(0.35)	(0.05)	(0.81)	0.65
5.4	Profit/(Loss) on inter-scheme transfer / sale of investments	[Rs.in Crores]	0.03	(0.03)	(0.10)	(0.05)	1.34	(0.47)	(0.79)	0.07	(0.75)	(0.77)	0.36	(0.07)	0.02	(0.14)	(0.49)	0.09
5.5	Other income	[Rs.in Crores]	0.07	-	0.02	0.01	-	0.02	0.07	0.02	0.01	-	-	-	-	-	-	-
5.6	Total Income (5.1 to 5.5)	[Rs.in Crores]	34.83	10.14	4.17	22.63	24.71	16.95	20.08	40.19	22.69	20.41	12.75	1.22	4.48	2.10	5.17	18.30
	<b>Expenses</b>																	
6.1	Management Fees	[Rs.in Crores]	0.31	0.11	0.01	0.44	0.26	0.25	0.27	0.59	0.08	0.20	0.07	-	0.06	0.03	0.34	0.01
6.2	Trustee Fees	[Rs.in Crores]	0.10	0.03	0.01	0.07	0.07	0.05	0.06	0.12	0.07	0.06	0.04	0.01	0.01	0.01	0.02	0.05
6.3	Total Recurring Expenses (including 6.1 and 6.2)	[Rs.in Crores]	0.66	0.23	0.06	0.70	0.53	0.45	0.50	1.07	0.32	0.44	0.14	-	0.09	0.04	0.41	0.10
6.4	Percentage of Management Fees to daily average net assets (annualised)	[%]	0.07	0.09	0.02	0.15	0.09	0.12	0.11	0.12	0.03	0.08	0.05	-	0.10	0.10	0.44	0.01
6.5	Total Recurring expenses as a percentage of daily average net assets (annualised)	[%]	0.16	0.19	0.12	0.24	0.18	0.21	0.20	0.22	0.11	0.17	0.10	-	0.15	0.15	0.52	0.05
7.1	Returns during the half-year (Absolute) \$																	
a)	Scheme Plan	[%]	4.19	4.15	3.92	4.04	4.34	4.14	4.07	4.23	4.19	4.12	4.83	0.41	4.08	3.64	2.43	4.84
b)	Benchmark --	[%]	3.71	3.71	3.71	3.71	3.71	3.71	3.71	3.71	3.71	3.71	2.40	0.07	2.40	2.40	2.40	2.40
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year \$																	
(i)	Last 1 year - Scheme Plan	[%]	7.41	7.31	6.85	7.29	7.47	8.84	7.20	7.52	6.90	6.77	6.65	3.49	5.89	6.10	4.43	7.33
	- Benchmark --	[%]	6.21	6.21	6.21	6.21	6.21	6.21	6.21	6.21	6.21	6.21	5.06	2.67	5.06	5.06	5.06	5.06
(ii)	Last 3 years - Scheme Plan	[%]	7.32	7.30	6.96	7.04	6.97	7.53	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	- Benchmark --	[%]	6.22	6.22	6.22	6.22	6.22	6.22	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
(iii)	Last 5 years - Scheme Plan	[%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	- Benchmark --	[%]	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
(iv)	Since launch of the Scheme Plan	[%]	7.57	7.52	7.20	7.27	7.09	7.59	6.67	6.50	6.34	5.98	7.35	6.40	6.31	6.14	4.92	7.76
	- Benchmark --	[%]	6.32	6.32	6.33	6.32	6.28	6.28	5.97	5.91	5.84	5.79	5.34	5.42	4.85	5.12	5.06	4.15
	Date of allotment		19-Sep-07	27-Sep-07	22-Nov-07	4-Dec-07	22-Jan-08	14-Feb-08	29-Aug-08	11-Sep-08	8-Oct-08	17-Oct-08	17-Sep-09	22-Oct-09	19-Nov-09	23-Dec-09	31-Mar-10	5-Mar-10
8	Provision for Doubtful Income/Debts	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Payments to associate/group companies	[Rs.in Crores]	#	#	#	#	#	#	0.01	0.01	0.01	#	-	-	-	-	-	-
10	++ Investments made in associate/group companies	[Rs.in Crores]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-





**Notes Forming part of the Accounts (continued)**

2. Disclosure Under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996(continued)

			Investing Schemes/ (s)																	Rs. in Lacs			
Company	Schemes invested in by company		S28	S29	S32	S33	S34	S35	S36	S37	S38	S39	S40	S42	S43	S6B	S6G	S6I	SEF	SIF	TEK	WIF	
Allahabad Bank	LIQ, FLX	Purchase Value																	429.44			255.65	
		Closing Value																	114.88			-	
AXIS Bank Ltd.	FLR, LIQ	Purchase Value			10,344.69		13,615.07			4,538.36									976.35			4,198.67	
		Closing Value			5,510.02		13,744.37			4,580.65									182.50			-	
Bank Of Baroda	FLR, LIQ	Purchase Value				6,842.31													1,620.46			1,672.67	
		Closing Value				6,915.83													154.38			-	
Bank of India	FLX, FLR, LIQ	Purchase Value	1,840.75			6,825.17		2,741.85	1,370.93			3,631.75	9,095.89	5,448.16	6,819.99								
		Closing Value	1,869.72			6,915.98		2,753.32	1,376.66			-	9,142.56	5,476.25	6,845.04								
Carum Bank	FLX, FLR, LIQ	Purchase Value	6,858.36			9,316.90	5,455.55			6,810.80				5,448.16					523.27			765.51	
		Closing Value	6,985.19			6,912.77	5,604.13			6,967.56				5,448.16					156.56			99.20	
Central Bank Of India	FLX, LIQ	Purchase Value				2,470.25					3,631.34							4,941.05	693.52			1,188.90	
		Closing Value				1,178.49					3,654.78								-			-	
Corporation Bank	LIQ, FLR, FLT, FLX	Purchase Value		9,136.99								5,448.98							410.88				
		Closing Value		9,291.63								5,482.65							146.33				
HDFC Bank Ltd.	LIQ, FLR, FLT, FLX	Purchase Value																	1,712.71	255.04		5,002.33	
		Closing Value																	316.69	210.35		1,313.68	
HDFC Ltd.	LIQ	Purchase Value																	1,097.12	264.43			
		Closing Value																	140.24	222.16			
ICICI Bank Ltd.	LIQ, FLT	Purchase Value															584.78		2,281.43	200.58		5,325.67	
		Closing Value																	273.47	308.61		1,785.92	
IDBI Bank Ltd.	LIQ, FLR, FLT, FLX	Purchase Value		9,138.14	5,930.08		13,633.75			4,541.39	3,631.42	5,449.18	9,091.94	5,448.00									
		Closing Value		9,292.27	6,007.73		13,761.21			4,583.96	3,654.78	5,482.65	9,132.84	5,466.38									
Idea Cellular Ltd.	LIQ, P3F	Purchase Value																			313.42	6,250.42	
		Closing Value																			-	-	
Infrastructure Development Finance Co. Ltd.	FLX, FLR, LIQ, NTF	Purchase Value																	319.31			2,587.28	
		Closing Value																				-	
ING Vysya Bank Ltd.	FLR, LIQ	Purchase Value																	147.12			463.80	
		Closing Value																	589.67			1,292.82	
Larsen and Toubro Ltd.	CPL, D02, D08, D09, FLX, FLR, LIQ, ISA, P3F, P3G, P3H, P3I	Purchase Value																	1,003.77	325.69		3,864.45	
		Closing Value																	-	218.74		1,238.93	
Punjab National Bank	FLX, LIQ	Purchase Value			4,565.88	6,837.29							1,368.56			4,581.20			1,885.41			1,877.36	
		Closing Value			4,626.87	6,910.05							1,663.97			2,482.35			295.05			2,557.13	
State Bank Of India.	LIQ, FLR, FLT, FLX	Purchase Value																	1,760.40	252.08		5,859.25	
		Closing Value																	5,865.19	190.99		829.59	
Sterite Industries (India) Ltd.	P3I, P3J, P3H, P3F, P3E, P3D, ISA, LIQ, FLR, FLT, FLX, D08, D07, D01, 13F	Purchase Value																	1,249.38	109.38		3,748.76	
		Closing Value																	-	63.32		564.53	
Tata Motors Ltd.	LIQ	Purchase Value																	797.14				
		Closing Value																	-	114.83			
Union Bank of India	FLX, LIQ	Purchase Value																	503.76			2,263.96	
		Closing Value																	121.54			746.59	
Vijaya Bank	LIQ	Purchase Value																	112.06			283.92	
		Closing Value																	-			-	
YES Bank Ltd.	FLR, LIQ	Purchase Value																	1,031.55			1,490.89	
		Closing Value																	108.36			-	

			Investing Schemes/ (s)																				Rs. in Lacs			
Company	Schemes invested in by company		13F	15F	15G	18B	19B	BAL	BON	BST	BTF	CON	CPL	CRO	D01	D10	D05	D06	D07	D08	D09	DAA	ELS	EME	FLR	
Aditya Birla Finance Ltd.	FLR	Purchase Value				2,941.34				982.70															10,900.82	
		Closing Value				2,959.19				983.25															-	
Ambuja Cements Ltd.	P3C	Purchase Value						49.28																	-	
		Closing Value						-																	-	
Asian Paints(India) Ltd.	FLX	Purchase Value									119.90												658.91	123.53	-	
		Closing Value									-												656.71	-	-	
Birla Corporation Ltd.	S6I	Purchase Value						94.23				135.73												378.38	1,500.00	
		Closing Value						-				109.59												213.20	-	
Caim India Limited	P3G, P3D, P3B	Purchase Value						82.01					2,394.49										1,590.33	254.23	-	
		Closing Value						-					-										-	-	-	
Cummins India Ltd.	P3J	Purchase Value						63.15					184.44											834.48	411.92	
		Closing Value						-					-										-	-	-	
Dena Bank	FLR	Purchase Value											481.62		13,856.99							16,635.28			-	
		Closing Value											380.64		4,720.32							5,667.42			-	
DSP Merrill Lynch Capital Ltd.	LIQ	Purchase Value																							4,985.80	
		Closing Value																							-	
Eicher Motors Ltd.	D02, D03, S42, S43, P3J	Purchase Value									76.25														268.16	
		Closing Value									-														-	
Electrosteel Castings Ltd.	18D	Purchase Value																							4,917.10	
		Closing Value																							-	
Eros International Media Limited	P3I	Purchase Value						40.25					91.07										355.82	128.07	-	
		Closing Value						-					-										-	-	-	
Exide Industries Ltd.	FLX	Purchase Value						75.53															1,528.07		-	
		Closing Value						-															760.29		-	
Export-Import Bank of India.	LIQ, FLR	Purchase Value	9,901.07							9,588.88								1,331.63							9,982.50	
		Closing Value																							-	
Godrej Properties Limited	P3G	Purchase Value						32.03					65.52										368.37	102.07	-	
		Closing Value						-					-										-	-	-	
HCL Infosystems Ltd.	P3H, S38, S37, D06, 24A	Purchase Value						69.88																		

Notes Forming part of the Accounts (continued)

2. Disclosure Under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996(continued)

			Investing Schemes/ (s)														Rs. in Lacs	
Company	Schemes invested in by company		FLT	FLX	ISA	K50	KOP	LIF	LIQ	MAA	MID	MIP	NTF	P3C	P3D	P3E	P3F	
Aditya Birla Finance Ltd.	FLR	Purchase Value Closing Value	2,427.79 97.67	19,907.14					11,910.88									
Ambuja Cements Ltd.	P3C	Purchase Value Closing Value											129.38 38.61					
Asian Paints(India) Ltd.	FLX	Purchase Value Closing Value					16.99	348.98 252.58			1,447.45 631.45 443.08	25.39						
Birla Corporation Ltd.	S6I	Purchase Value Closing Value																
Cairn India Limited	P3G , P3D , P3B	Purchase Value Closing Value				1,221.63	2,778.42			63.29		121.10	175.64 48.54					
Cummins India Ltd.	P3J	Purchase Value Closing Value				1,848.30					805.46	45.35						
Dena Bank	FLR	Purchase Value Closing Value	17,032.32	39,089.86					14,951.51		394.23							
DSP Merrill Lynch Capital Ltd.	LIQ	Purchase Value Closing Value							1,574.44									
Edelweiss Securities Limited	NTF	Purchase Value Closing Value		16,000.00					23,000.00									
Eicher Motors Ltd.	D02, D03 , S42 , S43 , P3J	Purchase Value Closing Value								45.90	381.66							
Electrosteel Castings Ltd.	18D	Purchase Value Closing Value	7,000.00	29,500.00					29,455.79									
Eros International Media Limited	P3I	Purchase Value Closing Value					832.37	140.68 101.50			415.81	100.67						
Exide Industries Ltd.	FLX	Purchase Value Closing Value				2,567.84 1,434.50	2,488.02 1,004.15				1,230.38 717.25	30.82						
Export-Import Bank of India.	LIQ , FLR	Purchase Value Closing Value	111,795.34	33,720.38					14,899.31					1,073.33	4,950.36		4,950.39	
Godrej Properties Limited	P3G	Purchase Value Closing Value					501.60	86.63			88.23	31.16						
Gujarat Gas Company Ltd.	P3B	Purchase Value Closing Value										15.15						
HCL Infosystems Ltd.	P3H , S38 , S37 , D06 , 24A	Purchase Value Closing Value							7,919.21		260.39	15.55						
Hindustan Unilever Ltd.	LIQ	Purchase Value Closing Value				1,509.35		341.19 336.05				11.28	379.22 95.32					
ICICI Home Finance Company Limited	FLX	Purchase Value Closing Value	16,745.39	24,266.61 1,495.70					499.45									
IDBI Bank Ltd	FLX, FLT , FLR , LIQ	Purchase Value Closing Value					3,203.99				250.31	21.09						
Indiabulls Financial Services Ltd	FLR	Purchase Value Closing Value							19,721.61									
Infrastructure Leasing & Financial Services Ltd.	FLR	Purchase Value Closing Value		24,500.00					5,000.00									
JM Financial Products Limited	LIQ , FLT	Purchase Value Closing Value	49,872.81	27,780.89					35,544.74									
Kotak Mahindra Bank Ltd.	FLT , FLR , LIQ	Purchase Value Closing Value											110.30 51.52					
Kotak Mahindra Prime Ltd.	LIQ	Purchase Value Closing Value	5,121.01 9,130.22	36,558.09 8,379.04														
L & T Finance Limited	FLR , LIQ	Purchase Value Closing Value	2,423.76	21,648.43	19,849.36				21,275.98							4,931.64		
Maharashtra Seamless Ltd.	BON , S30	Purchase Value Closing Value					1,671.91				733.49							
Man Infraconstruction Limited	P3B , P3I	Purchase Value Closing Value					197.49				10.69	51.52						
Mphasis Ltd	P3I, P3G, P3F, P3E, P3B, ISA, BST	Purchase Value Closing Value				2,009.07	2,686.11			48.42	1,535.16 290.57	96.86						
National Bank for Agriculture and Rural Development	LIQ , FLR	Purchase Value Closing Value	98,866.19	33,547.99					74,625.64									
Nava Bharat Ventures Ltd	P3G , P3C , S6I	Purchase Value Closing Value		344.32				1,000.76			118.53							
Patni Computer Systems (P) Ltd.	P3E, P3C, ISA, S38, S37, S32, S28, S6K, S6I	Purchase Value Closing Value				1,651.95	2,977.71				1,145.20	67.52						
Persistent Systems Limited	P3D , BST	Purchase Value Closing Value					67.19				8.51	4.82						
Petronet LNG Ltd.	LIQ , FLX	Purchase Value Closing Value		10,047.68				3,220.97 1,096.20			994.45 475.02 453.32	32.88						
Piramal Healthcare Limited	P3I, P3H, P3E, LIQ, FLT, FLX, D10	Purchase Value Closing Value										50.17						
Religare Finvest Ltd.	KGI	Purchase Value Closing Value		29,915.14					3,987.32						9,810.11			
Shree Cement Ltd.	S41	Purchase Value Closing Value				297.59				66.54	722.95 603.17	69.40						
Sintex Industries Ltd.	P3C	Purchase Value Closing Value				3,537.32 607.60	1,375.55 1,188.89				1,564.18 602.42	129.92 75.95						
Small Industries Development Bank of India.	LIQ , FLR	Purchase Value Closing Value	87,251.17	30,882.71					57,136.09								3,572.98	
State Bank of Hyderabad	MAA	Purchase Value Closing Value	11,604.44	8,865.10					4,967.47									
State Bank of Travancore	LIQ	Purchase Value Closing Value	45,847.96	24,240.60					23,888.72						19,532.37			
Sun Pharmaceutical Industries Ltd.	P3G, S43, S28, D03, D02, 13F	Purchase Value Closing Value				859.87	2,214.18	583.52 309.75			353.70		182.80 52.96					
Syndicate Bank	LIQ, FLT	Purchase Value Closing Value	153,419.97	89,506.58	9,873.97				19,571.11							24,487.59 998.46		
Tata Motors Finance Ltd	LIQ	Purchase Value Closing Value		59,417.47 491.98					4,908.24									
The Great Eastern Shipping Company Ltd.	P3E, KGS, KGI, FLR, S6K, S6I, CRO, BST	Purchase Value Closing Value					2,243.19				1,119.78 101.70	50.12						
Ultratech Cement Ltd.	P3H, P3G, P3D, S43, S40, S30, S28, 18B, BST	Purchase Value Closing Value		3,581.43 1,200.63		1,196.59	2,942.34				762.17 475.23 346.74	51.89						
Vardman Textiles Ltd.	LIQ, FLR	Purchase Value Closing Value										38.71						
Wipro Ltd.	P3I, P3J, P3H, P3G, P3F, P3D, P3B, ISA, FLX, BST	Purchase Value Closing Value				7,195.00	5,303.88					269.29	294.47					
		Closing Value				2,881.20						62.43	77.41					

			Investing Schemes/ (s)														Rs. in Lacs	
Company	Schemes invested in by company		P3G	P3H	P3I	P3J	S35	S36	S40	S43	S6B	S6I	SEF	STF	TEK	WIF		
Aditya Birla Finance Ltd.	FLR	Purchase Value Closing Value										2,410.30						
Ambuja Cements Ltd.	P3C	Purchase Value Closing Value																
Asian Paints(India) Ltd.	FLX	Purchase Value Closing Value											398.53 214.69					
Birla Corporation Ltd.	S6I	Purchase Value Closing Value														320.24 198.62		
Cairn India Limited	P3G , P3D , P3B	Purchase Value Closing Value														786.30		
Cummins India Ltd.	P3J	Purchase Value Closing Value											99.62 104.69 183.70			960.51 711.86		
Dena Bank	FLR	Purchase Value Closing Value			2,463.77				15,905.10 15,469.03									
DSP Merrill Lynch Capital Ltd.	LIQ	Purchase Value Closing Value																
Edelweiss Securities Limited	NTF	Purchase Value Closing Value																
Eicher Motors Ltd.	D02, D03 , S42 , S43 , P3J	Purchase Value Closing Value																
Electrosteel Castings Ltd.	18D	Purchase Value Closing Value																
Eros International Media Limited	P3I	Purchase Value Closing Value																
Exide Industries Ltd.	FLX	Purchase Value Closing Value											408.11					
Export-Import Bank of India.	LIQ , FLR	Purchase Value Closing Value																
Godrej Properties Limited	P3G	Purchase Value Closing Value												120.71		254.80		
Gujarat Gas Company Ltd.	P3B	Purchase Value Closing Value														754.44 543.46		
HCL Infosystems Ltd.	P3H , S38 , S37 , D06 , 24A	Purchase Value Closing Value																
Hindustan Unilever Ltd.	LIQ	Purchase Value Closing Value											192.22 172.26	102.10 74.47				
ICICI Home Finance Company Limited	FLX	Purchase Value Closing Value																
IDBI Bank Ltd	FLX, FLT , FLR , LIQ	Purchase Value Closing Value											516.94			1,337.44		
Indiabulls Financial Services Ltd	FLR	Purchase Value Closing Value																
Infrastructure Leasing & Financial Services Ltd.	FLR	Purchase Value Closing Value																
JM Financial Products Limited	LIQ , FLT	Purchase Value Closing Value					2,710.39 2,732.63	1,173.49 1,183.47										
Kotak Mahindra Bank Ltd.	FLT , FLR , LIQ	Purchase Value Closing Value																
Kotak Mahindra Prime Ltd.	LIQ	Purchase Value Closing Value																
L & T Finance Limited	FLR , LIQ	Purchase Value Closing Value										3,889.83						
Maharashtra Seamless Ltd.	BON , S30	Purchase Value Closing Value														633.40		
Man Infraconstruction Limited	P3B , P3I	Purchase Value Closing Value														1,118.61		
Mphasis Ltd	P3I, P3G, P3F, P3E, P3B, ISA, BST	Purchase Value Closing Value											379.21 70.06					
National Bank for Agriculture and Rural Development	LIQ , FLR	Purchase Value Closing Value																
Nava Bharat Ventures Ltd	P3G , P3C , S6I	Purchase Value Closing Value														1,044.32		
Patni Computer Systems (P) Ltd.	P3E, P3C, ISA, S38, S37, S32, S28, S6K, S6I	Purchase Value Closing Value											790.15					
Persistent Systems Limited	P3D , BST	Purchase Value Closing Value											186.79 106.50					
Petronet LNG Ltd.	LIQ , FLX	Purchase Value Closing Value											544.05 194.88 171.46			1,575.00 365.40		
Piramal Healthcare Limited	P3I, P3H, P3E, LIQ, FLT, FLX, D10	Purchase Value Closing Value																
Religare Finvest Ltd.	KGI	Purchase Value Closing Value																
Shree Cement Ltd.	S41	Purchase Value Closing Value																

Below is the List of Short Names of the Schemes for the above table :-

		(continued)		(continued)		(continued)	
Scheme Name	Short Names	Scheme Name	Short Names	Scheme Name	Short Names	Scheme Name	Short Names
Kotak FMP 12M Series 5	12E	Kotak FMP 19M Series 2	19B	Kotak Floater Long Term	FLT	Kotak QIP Series 10	P3J
Kotak FMP 12M Series 6	12F	Kotak FMP 24M Series 1	24A	Kotak Flexi Debt	FLX	Kotak FMP Series 28	S28
Kotak FMP 12M Series 7	12G	Kotak FMP 24M Series 2	24B	Kotak Global India	GIS	Kotak FMP Series 29	S29
Kotak FMP 12M Series 8	12H	Kotak Balance	BAL	Kotak Quarterly Interval Plan-Series 1	I 3A	Kotak FMP Series 32	S32
Kotak FMP 12M Series 9	12I	Kotak Bond	BON	Kotak 50	K5	Kotak FMP Series 33	S33
Kotak FMP 12M Series 10	12J	Kotak Bond Short Term	BST	Kotak Opportunities	KOP	Kotak FMP Series 34	S34
Kotak FMP 12M Series 11	12K	Kotak PSU Bank ETF	BT F	Kotak Lifestyle	LIF	Kotak FMP Series 35	S35
Kotak FMP 13M Series 3	13C	Kotak Contra	CON	Kotak Liquid	LIQ	Kotak FMP Series 36	S36
Kotak FMP 13M Series 4	13D	Kotak Equity Arbitrage Fund	CPL	Kotak Multi Asset Allocation Fund	MAA	Kotak FMP Series 37	S37
Kotak FMP 13M Series 5	13E	Kotak Credit Opportunities Fund	CRO	Kotak Midcap	MID	Kotak FMP Series 38	S38
Kotak FMP 13M Series 6	13F	Kotak FMP 370 Days Series 1	D01	Kotak Monthly Income Plan	MIP	Kotak FMP Series 39	S39
Kotak FMP 14M Series 3	14C	Kotak FMP 370 Days Series 10	D10	Kotak MNC	MNC	Kotak FMP Series 40	S40
Kotak FMP 15M Series 4	15D	Kotak FMP 370 Days Series 2	D02	Kotak Nifty ETF	N T F	Kotak FMP Series 42	S42
Kotak FMP 15M Series 5	15E	Kotak FMP 370 Days Series 3	D03	Kotak MIP Series 2	PIB	Kotak FMP Series 43	S43
Kotak FMP 15M Series 6	15F	Kotak FMP 370 Days Series 5	D05	Kotak MIP Series 3	P1C	Kotak FMP 6M Series 2	S6B
Kotak FMP 15M Series 7	15G	Kotak FMP 370 Days Series 6	D06	Kotak QIP Series 2	P3B	Kotak FMP 6M Series 7	S6G
Kotak FMP 16M Series 2	16B	Kotak FMP 370 Days Series 7	D07	Kotak QIP Series 3	P3C	Kotak FMP 6M Series 9	S6I
Kotak FMP 17M Series 1	17A	Kotak FMP 370 Days Series 8	D08	Kotak QIP Series 4	P3D	Kotak Select Focus Fund	SEF
Kotak FMP 18M Series 2	18B	Kotak FMP 370 Days Series 9	D09	Kotak QIP Series 5	P3E	Kotak Sensex ETF	STF
Kotak FMP 18M Series 3	18C	Kotak Dynamic Asset Allocation	DAA	Kotak QIP Series 6	P3F	Kotak Technology	TEK
Kotak FMP 18M Series 4	18D	Kotak Tax Saver	ELS	Kotak QIP Series 7	P3G	Kotak Indo World Infrastructure Fund	WIF
Kotak FMP 18M Series 5	18E	Kotak Emerging Equity Scheme	EME	Kotak QIP Series 8	P3H		
Kotak FMP 19M Series 1	19A	Kotak Floater Short Term	FLR	Kotak QIP Series 9	P3I		

Notes: 1. Purchase is Aggregate investments made by the scheme(s) in the company for the period under regulation (Rs. Lacs) 2. Closing Value is Outstanding investment at Fair/Market Value as on 31/03/2011 (Rs. Lacs)

3. Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended:

(i) Kotak Securities Limited, Kotak Mahindra Capital Company Limited, Kotak Mahindra (International) Ltd. and Kotak Mahindra Inc., associate companies of Kotak Mahindra Asset Management Company Limited (KMAMCL) and Kotak Mahindra Bank Limited, the holding company of KMAMCL were paid commission / promotional expenses for distribution of units for the Schemes, brokerage on purchase and sale of investments and / or charges for services provided by Bank during the half-year.

**PART 1 : Nature of Association/ Nature of relation : Charges for services provided by Bank**

Name of the associate/related parties/ group companies of the Sponsor/AMC :	Charges (Rs Cr & % of total Charges paid by the fund)			
	Apr 10 to Sep 10	Oct 10 to Mar 11	Apr 10 to Sep 10	Oct 10 to Mar 11
	Rs. In Crores	Rs. In Crores	%	%
Kotak Mahindra Bank Ltd.	0.39	0.26	62.18	56.00

**PART 2 : Nature of Association/ Nature of relation : Brokerage on purchase and sale of investments**

Name of the associate/related parties/ group companies of the Sponsor/AMC	Value of transaction ( in Rs. Cr. & % of total value of transaction of the fund )				Brokerage ( Rs Cr & % of total brokerage paid by the fund)			
	Apr 10 - Sep 10	Oct 10 - Mar 11	Apr 10 - Sep 10	Oct 10 - Mar 11	Apr 10 - Sep 10	Oct 10 - Mar 11	Apr 10 - Sep 10	Oct 10 - Mar 11
	Rs. In Crores	Rs. In Crores	%	%	Rs. In Crores	Rs. In Crores	%	%
Kotak Securities	1,016.20	624.47	0.40	0.28	1.45	0.95	8.91	7.14

**PART 3 : Nature of Association/ Nature of relation : Commission / promotional expense for distribution of units**

Name of the associate/related parties/ group companies of the Sponsor/AMC	Business given (Rs. Cr. & % of total business received by the fund)				Commission paid (Rs & % of total commission paid by the fund)			
	Apr 10 to Sep 10	Oct 10 to Mar 11	Apr 10 to Sep 10	Oct 10 to Mar 11	Apr 10 to Sep 10	Oct 10 to Mar 11	Apr 10 to Sep 10	Oct 10 to Mar 11
	Rs. (Cr.)	Rs. (Cr.)	%	%	Rs. (Cr.)	Rs. (Cr.)	%	%
Kotak Securities Ltd	12,722.92	14,698.39	4.46%	4.71%	0.54	0.41	1.44%	0.64%
Kotak Mahindra Inc.	-	-	-	-	0.02	-	0.05%	-
Kotak Mahindra Capital Company Ltd	-	-	-	-	#	-	#%	-
Kotak Mahindra Bank Ltd.	29,360.26	32,246.22	10.29%	10.33%	3.41	2.01	9.02%	3.18%
Kotak Mahindra (International) LTD	1,236.33	75.76	0.43%	0.02%	0.46	0.65	1.23%	1.02%
Kotak Mahindra Prime Ltd	-	-	-	0.00	-	#	-	-
Damascus Investment & Trading Co. Ltd	89.24	7.00	0.03%	#%	-	-	0.01%	-

# Less than Rs. 0.005 Crores or 0.005%

3. (ii) During the period, the following Schemes have subscribed to the following issues of equity shares where Kotak Mahindra Capital Company Limited and issue of debt security where Kotak Mahindra Bank Ltd, the holding company of KMAMCL, were the lead manager / arranger to the issue

Company's Name	Amount Subscribed (Rs in Lacs)							Company's Name	Amount Subscribed (Rs in Lacs)	
	Kotak 50	Kotak Balance	Kotak Contra	Kotak Monthly Income Plan	Kotak Indo World Infrastructure Fund	Kotak Opportunities	Kotak Select Focus Fund		Debt Security:	Kotak Floater Long Term
Coal India Ltd.	3,797.50	580.65	98.00	1,678.25	1,911.00	2,499.00	-	Muthoot Finance Ltd	100.00	100.00
Oberoi Realty Ltd	-	-	-	1,040.00	-	-	-			
Tata Iron & Steel Co. Ltd.	-	-	-	-	579.50	1,464.00	320.25			
Grand Total	3,797.50	580.65	98.00	2,718.25	2,490.50	3,963.00	320.25			

4. Details of large holdings (over 25% of the NAV of the respective Schemes/Plans) as on March 31st, 2011:

Particulars	Kotak Gilt Savings	Kotak Quarterly Interval Plan Series 2
No of Investors	1	1
Holding %	29.41%	25.89%

7. Borrowings if any, above 10% of the Net Assets of any Scheme:

Scheme	Borrowing in Rs. Crores	Net Assets in Rs. Crores	% to Net Assets
Kotak Floater Short Term	500.00	1722.3	29.03

9. Illiquid Securities: Following are the Illiquid securities in Kotak Opportunities as on March 31st, 2011

Scheme	Company Name	Fair Value (Rs in Lakhs)	Percentage of Fair value to Net assets
Kotak Opportunities	Virtual Dynamics Software Limited	NIL	-
Kotak Opportunities	SRM Radiant Infotech Limited	NIL	-

5. Bonus declared during the half year - None

6. Scheme wise balance of Deferred Revenue Expenditure as on March 31st, 2011 is NIL

8. Notional Exposure of more than 10% of the Net Assets of any Scheme investing in derivative products: Kotak Equity Arbitrage Fund with Short position in Futures is Rs. (7,787.94)Lakhs representing (63.54%) of Net Assets

10. Unclaimed Dividend and Redemption Proceeds: The amounts of unclaimed dividends and unclaimed redemption proceeds as on March 31st, 2011 and the number of investors to whom the amounts are payable are as follows:

Sr. No.	Schemes	Unclaimed Dividend		Unclaimed Redemption		Sr. No.	Schemes	Unclaimed Dividend		Unclaimed Redemption	
		No. of investors	Amount	No. of investors	Amount			No. of investors	Amount	No. of investors	Amount
1	Kotak FMP 12M Series 3	2	3,630.97	1	17,006.85	30	Kotak Gilt Investment Plan	82	227,791.06	3	103,497.82
2	Kotak FMP 12M Series 7	3	7,167.50	3	28,496.62	31	Kotak Gilt Savings plan	25	3,372.74	2	90,950.07
3	Kotak FMP 12M Series 8	7	27,051.15	1	22,952.56	32	Kotak Monthly Income Plan	1,263	471,619.83	41	507,299.86
4	Kotak FMP 12M Series 9	3	35,838.45	2	83,037.78	33	Kotak Opportunities	6,538	9,856,358.12	858	7,581,400.65
5	Kotak FMP 12M Series 10	4	3,678.57	3	200,388.61	34	Kotak Lifestyle	60	1,135,978.36	147	1,995,651.03
6	Kotak FMP 13M Series 3	1	2,312.20	-	-	35	Kotak Liquid Scheme	-	-	14	298,036.27
7	Kotak FMP 15M Series 5	1	3,509.00	-	-	36	Kotak Midcap	419	925,278.49	119	2,892,803.37
8	Kotak FMP 19M Series 1	1	11,643.43	1	75,000.00	37	Kotak MNC	123	643,803.96	33	574,027.34
9	Kotak Balance	585	3,160,791.92	27	310,810.31	38	Kotak MIP Series 3	3	11,569.78	-	-
10	Kotak Bond Scheme	776	720,573.99	28	375,603.35	39	Kotak QIP Series 2	4	31,003.30	-	-
11	Kotak Bond Short Term	3	20,613.63	8	104,202.95	40	Kotak QIP Series 3	5	2,277.87	-	-
12	Kotak FMP 3M Series 29	1	34,587.28	-	-	41	Kotak QIP Series 4	1	260.25	-	-
13	Kotak Contra	486	867,801.28	93	1,748,583.03	42	Kotak QIP Series 5	1	3,307.25	-	-
14	Kotak Equity Arbitrage Fund	64	164,036.35	4	146,676.45	43	Kotak QIP Series 6	3	7,529.76	-	-
15	Kotak Credit Opportunities	8	11,693.29	-	-	44	Kotak QIP Series 7	4	6,459.59	-	-
16	Kotak Dynamic Asset Allocation Scheme	-	-	12	2,458,205.90	45	Kotak QIP Series 8	8	11,950.33	-	-
17	Kotak Dynamic FOF	-	-	1	7,052,266.19	46	Kotak QIP Series 9	14	66,121.83	-	-
18	Kotak Tax Saver	651	1,779,251.83	256	2,061,803.77	47	Kotak QIP Series 10	5	18,949.03	-	-
19	Kotak Emerging Equity Scheme	-	-	72	2,139,892.23	48	Kotak FMP Sr XVI	1	249.13	1	31,887.13
20	Kotak Floater Short Scheme	-	-	13	106,687.43	49	Kotak FMP 3M Series 7	1	7,410.71	-	-
21	Kotak Floater Long Scheme	6	695.60	12	63,060.77	50	Kotak FMP 3M Series 17	-	-	1	62,615.39
22	Kotak Flexi Debt Scheme	14	8,921.64	25	364,610.40	51	Kotak FMP 6M Series 7	1	966.15	-	-
23	Kotak FOF	100	142,750.62	27	1,315,733.50	52	Kotak Select Focus Fund	-	-	44	3,864,492.45
24	Kotak FOF Series - 1	-	-	1	44,605.01	53	Kotak Technology	-	-	133	1,363,653.92
25	Kotak FOF Series - 2	3	187,023.86	1	1,373,761.10	54	Kotak Twin Advantage Sr 2	-	-	32	700,155.91
26	Kotak Global Emerging Market	-	-	41	2,060,055.70	55	Kotak Twin Advantage Sr 3	-	-	66	5,279,376.59
27	Kotak Global India	103	370,703.44	21	226,134.77	56	Kotak Wealth Builder Series 1	-	-	60	1,130,446.45
28	Kotak 50	1,455	4,396,250.89	922	7,262,164.55	57	Kotak Indo World Infrastructure Fund	-	-	80	1,461,914.19
29	Kotak Dynamic Income	1	367.62	1	374.58		<b>Total</b>	<b>12,805</b>	<b>25,393,152.05</b>	<b>3,210</b>	<b>57,580,322.87</b>

\*\*Matured Scheme. # Less than Rs. 0.005 Lakhs

11. Short Names: Following short names have been used in the presentation of results.

Short Name used	Scheme Name
Kotak Gilt	Mahindra Gilt Unit Scheme 98
Kotak 50	Kotak Mahindra 50 Unit Scheme
Kotak Bond *	Kotak Mahindra Bond Unit Scheme 99
Kotak Balance	Kotak Mahindra Balance Unit Scheme 99
Kotak Liquid	Kotak Mahindra Liquid Scheme
Kotak Bond Short Term	Kotak Mahindra Bond Unit Scheme 99-Short Term Plan
Kotak Floater Short Term	Kotak Floater Short Term Scheme
Kotak Floater Long Term	Kotak Floater Long Term Scheme
Kotak Flexi Debt	Kotak Flexi Debt Scheme
Kotak Midcap	Kotak Midcap Scheme
Kotak Contra	Kotak Contra Scheme
Kotak Tax Saver	Kotak Tax Saver Scheme
Kotak Lifestyle	Kotak Lifestyle Fund

**For Kotak Mahindra Trustee Company Ltd**

Director: **Mr. Girish Shredalal** Director: **Mr. Balan Wasudeo**

Mumbai Date: April 27, 2011

**For Kotak Mahindra Asset Management Company Ltd**

Director: **Mr. C. Jayaram** Director: **Mr. Uday S. Kotak**

Mumbai Date: April 27, 2011

\* When not suffixed with name of Plan, to be understood to comprise of Regular & Deposit Plans.