

Notice is hereby given that with effect from July 2, 2007, ("said date"), load structure in Kotak Mahindra Income Plus Scheme, of Kotak Mahindra Mutual Fund shall be applicable as follows:

Existing Structure	Revised Structure
Entry Load: Nil	Entry Load: NIL
Exit Load : <ul style="list-style-type: none"> • For investments upto Rs. 10 Lacs : 0.50%, if redeemed within six months • For investments above Rs. 10 Lacs : Nil 	Exit Load: <ul style="list-style-type: none"> • For investments less than or equal to Rs. 25 Lacs : 1%, if redeemed within 1 year • For investment above Rs. 25 lacs : Nil

Please note that the new load structure will be applicable only on a prospective basis to Units purchased on after the said date. For all Units purchased prior to the said date in the Scheme, Entry/Exit Load at the time of purchase of such Units will be applicable as hitherto.

All other terms and conditions as provided in the Offer Document will continue to be applicable.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund**

**Mumbai
June 28, 2007**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to :

Kotak Mahindra Asset Management Company Limited

Investment Manager - Kotak Mahindra Mutual Fund

5A, 5th Floor, Bakhtawar, 229, Nariman Point, Mumbai - 400 021

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Highlights: Kotak Mahindra Income Plus Scheme is an open - ended income scheme. **Investment Objective:** To enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. **Risk Factors:** Mutual Fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes would be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up and down depending on the factors and forces affecting the capital and money markets. Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. Kotak Mahindra Income Plus Scheme is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and returns. **Statutory:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Offer Document of the scheme for more information and risk factors.**