

Liquidity Window for Kotak Wealth Builder Series - 1

As per the Offer Document of Kotak Wealth Builder Series I ("the scheme") the liquidity for the first time will be available in the 6th month from the closure of subscription.

Accordingly notice is hereby given that the first liquidity window under the said scheme will be on Wednesday July 25, 2007.

Exit Load: NIL. As per SEBI circular dated April 4, 2006, balance proportionate unamortised issue expenses shall be recovered from exiting Unitholders. **Initial Issue Expenses:** Not exceeding 6%. The Initial issue expense would be amortised over the tenure of the scheme.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund**

**Mumbai
July 16, 2007**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to :

Kotak Mahindra Asset Management Company Limited

Investment Manager - Kotak Mahindra Mutual Fund

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Highlights: Kotak Wealth Builder Series I: A 36 months close-ended debt scheme. **Investment objective:** To generate income by investing in the Debt and Money Market instrument and to generate capital appreciation by investing in equity derivatives. **General Risks:** Mutual Funds investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes will be achieved. As with any securities investment, the NAV of the Units issued under the Schemes can go up or down depending on the factors and forces affecting the capital and money markets. Past performance of the Sponsor /AMC/Fund or that of existing Schemes of the Fund does not indicate the future performance of the Schemes. Kotak Wealth Builder Series I is only the name of the scheme and does not in any manner indicate the quality of the Scheme, its future prospects or returns. **Statutory:** Kotak Mahindra Mutual Fund has been established as a trust under the Indian Trusts Act, 1882, by Kotak Mahindra Bank Limited (liability Rs. NIL) with Kotak Mahindra Trustee Company Limited as the Trustee and with Kotak Mahindra Asset Management Company Limited as the Investment Manager. **Before investing, please read the Offer Document for full understanding of the Scheme and detailed risk factors.**