

## A. APPOINTMENT OF MR. GAURANG SHAH ON THE BOARD OF KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED

Mr. Gaurang Shah is appointed as Director on the Board of Kotak Mahindra Asset Management Company Limited with effect from May 1, 2010. Subsequent to his appointment the details of asset management company directors under Part 'D' of Point "I" of Statement of Additional Information shall stand amended by inserting the following:

### Details of Asset Management Company Directors:

Name	Age/Qualification	Brief Experience
Mr. Gaurang Shah	49 years / Member of The Institute of Chartered Accountants of India, Member of The Institute of Cost and Work Accountants of India, Member of The Institute of Company Secretaries of India. M. Com. from Gujarat University.	Mr. Gaurang Shah is the Group Head – Asset Management and Life Insurance at Kotak Mahindra Group and is responsible for Domestic and International Asset Management and Life Insurance businesses of the Group. In his immediate prior assignment, he was the Managing Director of Kotak Mahindra Old Mutual Life Insurance Limited, (a 74:26 joint venture between Kotak Mahindra Bank Ltd., its affiliates and Old Mutual plc) among India's leading Life Insurers. Mr. Shah has over 27 years of rich and varied experience primarily in the Financial Services sector, several of which are in the Kotak Mahindra Group. Mr. Shah is associated with the Sponsor.

Mr. Narayan S.A. has ceased to be the Director of Kotak Mahindra Asset Management Company Limited with effect from May 1, 2010.

## B) APPOINTMENT OF MR. SANDEEP KAMATH AS COMPLIANCE OFFICER OF KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED

Mr. Sandeep Kamath is appointed as Compliance Officer of Kotak Mahindra Asset Management Company Limited with effect from May 1, 2010. Subsequent to his appointment the details of asset management company under Part 'D' of Point "I" of Statement of Additional Information shall stand amended by inserting the following:

### Information on Key Personnel:

Name	Age/Qualification	Brief Experience
Mr. Sandeep Kamath	33 years / B. Com, B.G.L	Mr. Sandeep Kamath joined Kotak Mahindra AMC in July 2004. He has nearly 10 years experience in Compliance, Secretarial and Legal areas. He has previously worked with Principal Pnb Asset Management Company Pvt. Ltd.

This addendum forms an integral part of the Statement of Additional Information, as amended from time to time.

**For Kotak Mahindra Asset Management Company Limited  
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai  
May 14, 2010**

**Sd/-  
Sandesh Kirkire  
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

**Kotak Mahindra Asset Management Company Limited**  
(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No.21, Infinity Park, Off: Western Express Highway  
Goregaon - Mulund Link Road, Malad (East), Mumbai 400097  
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**Risk Factors: Mutual Fund and securities investment are subject to market risks and there is no assurance or guarantee that the objective of the Scheme would be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up and down depending on the factors and forces affecting the securities markets.** Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. **Statutory Details:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before investing. SID & SAI available on www.kotakmutual.com**