

NOTICE-CUM-ADDENDUM



I. APPOINTMENT OF MR. NOSHIR DASTUR ON THE BOARD OF KOTAK MAHINDRA TRUSTEE COMPANY LIMITED

Mr. Noshir Dastur is appointed as an Independent Director on the Board of Kotak Mahindra Trustee Company Limited with effect from January 21, 2011. Subsequent to his appointment the details of trustees under Part 'C' of Point "I" of Statement of Additional Information shall stand amended by inserting the following:

Details of Trustee Directors:

Name	Age/Qualification	Brief Experience
Mr. Noshir Dastur	53 years / B. Com., Fellow Chartered Accountant from the Institute of Chartered Accountants India	Mr. Noshir Dastur is a Partner with Dubash & Patil, Chartered Accountants from January 1992. He was also a Partner with Bhandari Dastur Gupta & Associates, Chartered Accountants for period of ten years ending in March 2008.

This addendum forms an integral part of the Statement of Additional Information, as amended from time to time.

II. DECLARATION OF DIVIDEND UNDER KOTAK QUARTERLY INTERVAL PLAN SERIES 3

Kotak Mahindra Trustee Company Limited; the Trustee to Kotak Mahindra Mutual Fund have approved February 14, 2011 as the record date for declaration of dividend under the dividend option of the below mentioned scheme:

Scheme Name	Quantum of dividend per unit	Face Value per unit (Rs.)	NAVs of dividend option as on February 7, 2011
Kotak Quarterly Interval Plan Series 3	Entire appreciation in Net Asset Value of dividend option until February 14, 2011 #	10/-	10.1802

Distribution of the above dividend is subject to availability and adequacy of distributable surplus and deduction of applicable dividend distribution tax.

Pursuant to payment of dividend, the NAV of the Dividend Option of the Scheme would fall to the extent of payout and statutory levy if any.

The Specified Transaction Period for Kotak Quarterly Interval Plan Series 3 is on February 14, 2011.

All Unit Holders of the Dividend Option of the Scheme who will submit valid redemptions/switch-out requests till 3.00 p.m. on February 14, 2011 will be entitled to receive the dividend. In respect of valid purchase/switch-in applications received upto 3.00 p.m. the ex-dividend NAV of the day of receipt of application will be applicable. However, in case of applications greater than or equal to Rs 1 crore, units will be allotted at the closing NAV of the day on which funds are available for utilisation before 3.00 p.m.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

Mumbai
February 8, 2011

Sd/-
Sandesh Kirkire
Chief Executive Officer

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited
(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway
Goregaon - Mulund Link Road, Malad (East), Mumbai 400097
Phone Number: 66056825 • Email: mutual@kotak.com

Highlights: Kotak Quarterly Interval Plan Series 3 (an interval debt fund): To generate returns through investments in debt and money market instruments with a view to significantly reduce the interest rate risk. **Exit Load:** 1%, if redeemed anytime other than the Specified Transaction Period for redemptions/switch-outs. **Risk Factors: Mutual Fund and securities investments are subject to market risks and there is no assurance or guarantee that the objective of the Scheme would be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up and down depending on the factors and forces affecting the securities markets.** Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. **Kotak Quarterly Interval Plan Series 3 is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and returns. Statutory Details:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the scheme carefully before investing. SID & SAI available on www.kotakmutual.com**