

Discontinuation of "Star Kid" and "Invest + Insure" facilities under Kotak Mahindra 50 Unit Scheme, Kotak Opportunities and Kotak Tax Saver ("the schemes") of Kotak Mahindra Mutual Fund

Notice is hereby given that the "Star Kid" and "Invest + Insure" facilities available under the aforesaid schemes shall be discontinued with effect from May 1, 2011.

Fresh applications for registrations including renewals, received after April 30, 2011, for availing the "Star Kid" or "Invest + Insure" facility under the aforesaid schemes shall not be processed. However, the existing systematic investments under these facilities shall continue for the tenure mentioned in the application and subject to the terms and conditions of the respective facilities.

This addendum shall form an integral part of the SID/SAI/KIM of the above mentioned scheme(s) of Kotak Mahindra Mutual Fund as amended from time to time and all other features, terms and conditions as mentioned therein remain unchanged.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai
April 28, 2011**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

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Highlights: Kotak Mahindra 50 Unit Scheme (Kotak 50) (an open ended equity scheme): To generate capital appreciation from a portfolio of predominantly equity and equity related securities. The portfolio will generally comprise of equity and equity related instruments of around 50 companies which may go up to 59 companies but will not exceed 59 at any point in time. **Kotak Opportunities (An open ended equity growth scheme):** To generate capital appreciation from a diversified portfolio of equity and equity related securities. **Kotak Tax Saver (An open ended equity linked savings scheme):** To generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. **Risk Factors: Mutual Fund and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes would be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up and down depending on the factors and forces affecting the securities markets.** Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. **The above mentioned are only the name of the schemes and does not in any manner indicate either the quality of the schemes, its future prospects and returns. Statutory Details:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the scheme carefully before investing. SID & SAI available on mutualfund.kotak.com**