

NOTICE is hereby given that the Trustee to Kotak Mahindra Mutual Fund has approved the declaration of dividend subject to the availability and adequacy of distributable surplus and NAV growth under quarterly dividend option of following schemes in accordance with the respective offer document(s) of the schemes:

Scheme Name	Recommended rate of dividend Rs. per unit* (Face value of Rs.10/- each)	Record Date	NAV as on March 12, 2009
Kotak Mahindra Bond Unit Scheme 99 (Regular Plan) (Quarterly Dividend Option)	0.2000	March 20, 2009	10.7827
Kotak Mahindra Bond Unit Scheme 99 (Deposit Plan) (Quarterly Dividend Option)	0.2000	March 20, 2009	12.706
Kotak Flexi Debt Scheme (Quarterly Dividend Option)	0.1680	March 20, 2009	10.3712
Kotak Mahindra Gilt Unit Scheme 98 (Regular Plan) (Quarterly Dividend Option)	0.2000	March 20, 2009	12.8473
Kotak Mahindra Gilt Unit Scheme 98 (PF & Trust Plan) (Quarterly Dividend Option)	0.2000	March 20, 2009	10.9916

\* Amount available for distribution as on March 12, 2009. However, the actual distributable surplus available on the Record Date, subject to the maximum recommended rate as given above, will be distributed, which is subject to deduction of applicable dividend distribution tax.

**Pursuant to payment of dividend, the NAV of the Dividend Option of the Scheme would fall to the extent of payout and statutory levy, if any.**

All Unit Holders of the quarterly dividend option of the above schemes, whose name appears in the records of the Registrar, Computer Age Management Services Pvt. Ltd. as on March 20, 2009, will be entitled to receive the dividend.

**For Kotak Mahindra Asset Management Company Limited  
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai,  
March 14, 2009**

**Sd/-  
Sandesh Kirkire  
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to :

**Kotak Mahindra Asset Management Company Limited  
Investment Manager – Kotak Mahindra Mutual Fund**

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**Highlights: Kotak Mahindra Bond Unit Scheme 99** (An open ended debt scheme, the objective of the scheme is to create a portfolio of debt instruments of different maturities so as to spread the risk across a wide maturity horizon and different kinds of issuers in the debt markets.), **Kotak Flexi Debt Scheme** (An open ended debt scheme, the objective of the scheme is to maximize returns through an active management of a portfolio of debt and money market securities). **Kotak Mahindra Gilt Unit Scheme 98** (An open ended dedicated gilts scheme, the objective of the scheme is to generate risk-free returns through investments in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities.) Kotak Mahindra Bond Unit Scheme 99, Kotak Flexi Debt Scheme and Kotak Mahindra Gilt Unit Scheme 98 are only the names of the schemes and do not in any manner indicate the quality of the schemes, the future prospects or returns. **Risk Factors:** Mutual Fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the Scheme(s) would be achieved\* As with any securities investment, the NAV of the Units issued under the Scheme(s) can go up and down depending on the factors and forces affecting the capital and money markets. \*Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Schemes. Statutory: Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Offer Document of the scheme(s) for more information and risk factors. Offer document for the scheme is available on [www.kotakmutual.com](http://www.kotakmutual.com)**