

Change in exit load tenure of Kotak Bond Short Term

The exit load tenure of Kotak Bond Short Term, an open ended debt scheme of Kotak Mahindra Mutual Fund is revised as under with effect from March 11, 2011.

Existing exit load structure	Revised exit load structure
<ul style="list-style-type: none">• For redemptions / switch outs (including SIP/STP) within 90 days from the date of allotment of units, irrespective of the amount of investment - 0.50%• For redemptions / switch outs (including SIP/STP) after 90 days from the date of allotment of units, irrespective of the amount of investment - NIL	<ul style="list-style-type: none">• For redemptions / switch outs (including SIP/STP) within 30 days from the date of allotment of units, irrespective of the amount of investment - 0.50%• For redemptions / switch outs (including SIP/STP) after 30 days from the date of allotment of units, irrespective of the amount of investment - NIL

Note:

- Bonus units and units issued on reinvestment of dividends shall not be subject to exit load.
- The aforesaid new load structure will be applicable only on a prospective basis to Units purchased / SIP / STP registered on or after March 11, 2011.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai
March 9, 2011**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway

Goregaon - Mulund Link Road, Malad (East), Mumbai 400097

Phone Number: 66056825 • Email: mutual@kotak.com

Highlights: Kotak Bond Short Term (an open ended debt scheme): To provide reasonable returns and high level of liquidity by investing in debt and money market instruments of different maturities, so as to spread the risk across different kinds of issuers in the debt market. **Risk Factors: Mutual Fund and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes would be achieved. As with any securities investment, the NAV of the Units issued under the Schemes can go up and down depending on the factors and forces affecting securities markets.** Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Schemes. **Kotak Bond Short Term is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and returns. Statutory Details:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the scheme carefully before investing. SID & SAI available on www.kotakmutual.com**