

Acceptance of fresh subscription in Kotak Equity Arbitrage Fund

Notice is hereby given that in view of the prevailing market conditions, it has been decided to accept fresh applications for subscription of units (including additional purchases and switch-ins) in Kotak Equity Arbitrage Fund with effect from November 16, 2009. Fresh SIP / STP registrations shall also be accepted from the said date.

All the other terms and conditions of the Scheme Information Document, read with the addenda issued from time to time will remain unchanged.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

Sd/-

Mumbai

November 9, 2009

Sandesh Kirkire

Chief Executive Officer

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No.21, Infinity Park, Off: Western Express Highway

Goregaon - Mulund Link Road, Malad (East), Mumbai 400097

Phone Number: 66056825 • Email: mutual@kotak.com

Kotak Equity Arbitrage Fund: an open – ended equity growth scheme. **Investment Objective:** To generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.

Risk Factors: Mutual Fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes would be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up and down depending on the factors and forces affecting the capital and money markets. Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. Kotak Equity Arbitrage Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and returns.

Statutory: Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil).

Trustee: Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the scheme carefully before investing. SID & SAI available**

on www.kotakmutual.com