

Addendum to Statement of Additional Information / Scheme Information Document(s) for schemes of Kotak Mahindra Mutual Fund

Option to hold Units in dematerialized (demat) form:

Pursuant to SEBI Circular no. CIR/IMD/DF/9/2011 dated May 19, 2011, and notice dated September 30, 2011 on the aforesaid subject, investors of Kotak Mahindra Mutual Fund had been given an option to hold units in demat form except for SIP/STP investments registered directly through Kotak Mahindra Asset Management Company Ltd./ Registrars & Transfer Agents.

With effect from January 1, 2012, investors of Kotak Mahindra Mutual Fund would also have an option of holding the units in demat form for SIP/STP transactions registered directly through Kotak Mahindra Asset Management Company Ltd. / Registrars & Transfer Agents. The units will be allotted based on the applicable NAV as per Scheme Information Document (SID) of the respective scheme. The units will be credited to investors Demat Account on weekly basis on realisation of funds.

All other terms and conditions as laid down in the notice dated September 30, 2011, are applicable for the SIP/STP investments.

This addendum shall form an integral part of the Scheme Information Document(s) / Key Information Memorandum(s) of the Scheme(s) of Kotak Mahindra Mutual Fund as amended from time to time.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai
December 29, 2011**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway

Goregaon - Mulund Link Road, Malad (East), Mumbai 400097

Phone Number: 66056825 • Email: mutual@kotak.com

Risk Factors: Mutual Fund and securities investments are subject to market risks and there is no assurance or guarantee that the objective(s) of the Scheme(s) would be achieved. As with any securities investment, the NAV of the Units issued under the Schemes can go up and down depending on the factors and forces affecting the securities markets. Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund do not indicate the future performance of the Schemes. **Statutory Details:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the schemes carefully before investing. SID & SAI available on mutualfund.kotak.com**