

Addendum to Offer Document/Scheme Information Document/Key Information Memorandum of Kotak Quarterly Interval Plan Series 1, Series 2, Series 3, Series 4, Series 5, Series 6, Series 7 and Kotak Monthly Interval Plan Series 2 for change in "Liquidity/Specified Transaction Period" (STP) feature.**Liquidity/STP shall be read as:**

Each Plan under the Quarterly Interval Plan will have STP once in a quarter, and each plan under Monthly Interval Plan will have STP once in a month; during which period investor can Subscribe / Redeem / Switch-ins/ Switch-outs, without payment of any entry / exit load. However, the AMC reserves the right to change / alter the "Specified Transaction Period", depending on the prevailing market conditions and to protect the interest of the investors.

STP for Purchases/ Switch-ins/Redemptions/ Switch-outs would generally be one business day immediately after the end of the quarterly interval period in case of quarterly interval plan. In case if STP falls on a non-business day or a day prior to a non-business day, STP shall be preponed to a business day which is followed by a business day immediately preceding the original STP day.

STP for Purchases/ Switch-ins/Redemptions/ Switch-outs would generally be one business day immediately after the end of the monthly interval period in case of monthly interval plan. In case if STP falls on a non-business day or a day prior to a non-business day, STP shall be preponed to a business day which is followed by a business day immediately preceding the original STP day.

Redemption and switch-outs are allowed on all other working days other than the STP, subject to payment of applicable exit load.

Subscription for purchase/switch-in of units will be accepted only on / during the STP.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai
September 5, 2008**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to :

Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund

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Highlights: Kotak Quarterly Interval Plan Series 1, Series 2, Series 3, Series 4, Series 5, Series 6, Series 7 and Kotak Monthly Interval Plan Series 2 are an interval debt funds. **Investment Objective:** To generate returns through investments in debt and money market instruments with a view to significantly reduce the interest rate risk. **Load Structure:** 1%, if redeemed anytime other than the STP for redemptions/switch-outs. No exit load will be charged on redemption during the STP for Redemptions/ Switch-outs. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Scheme will be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the debt and money markets. Past performance of the Sponsor/AMC/Fund or that of any schemes of the Fund does not indicate the future performance of the Schemes of the Fund. Kotak Quarterly Interval Plan Series 1, Series 2, Series 3, Series 4, Series 5, Series 6, Series 7 and Kotak Monthly Interval Plan Series 2 are only the name of the schemes and does not in any manner indicate the quality of the schemes, its future prospects or returns. **Statutory:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Offer Document for more information and risk factors. Offer document for the scheme is available on www.kotakmutual.com**