

a. Declaration of Dividend under Kotak FMP 15M Series 4 and Kotak FMP 12M Series 7

Trustees to Kotak Mahindra Mutual Fund have approved record date of July 2, 2009 for declaration of dividend in the dividend option of Kotak FMP 15M Series 4 and Kotak FMP 12M Series 7. Upto 100% of distributable surplus available as on record date will be paid as dividend, subject to the availability and adequacy of distributable surplus and deduction of applicable dividend distribution tax. The Face Value per Unit for each scheme is Rs. 10, and the NAV as on June 25, 2009 for Kotak FMP 15M Series 4 Retail Plan is Rs. 10.3023 and Institutional Plan is Rs. 10.3236 and Kotak FMP 12M Series 7 Retail Plan is Rs. 10.4354 and Institutional Plan is Rs. 10.325.

Pursuant to payment of dividend, the NAV of the Schemes would fall to the extent of payout and statutory levy, if any.

All Unit Holders of the Dividend Option of the Schemes, whose names appear in the records of the Registrar, Computer Age Management Services Pvt. Ltd. as on July 2, 2009, will be entitled to receive the dividend.

b. Change in Load Structure under Kotak Bond Short Term Plan with effect from July 1, 2009 ('the said date'):

Entry Load: Nil

Exit load:

- **For Investments less than or equal to Rs. 2 crores:**
 - a. If redeemed/switched out on or before 182 days from the date of allotment of units: 0.50%
 - b. If redeemed/switched out after 182 days: Nil
- **For Investments greater than Rs. 2 crores :Nil**

Note

Where investments is made by Fund of Funds as defined under SEBI Regulations: Nil

Where units are allotted upon reinvestment of Dividends: Nil

Please note that the new load structure will be applicable only on a prospective basis to Units purchased on or after the said date.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai
June 26, 2009**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

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Kotak FMP 15M Series 4 and Kotak FMP 12M Series 7: A close ended debt scheme. **Kotak Bond Short Term Plan:** an open ended debt scheme. **Investment Objective: Kotak FMP 15M Series 4 and Kotak FMP 12M Series 7:** To generate returns through investments in debt and money market instruments with a view to significantly reduce the interest rate risk. **Kotak Bond Short Term Plan:** To provide reasonable returns and high level of liquidity by investing in debt and money market instruments of different maturities, so as to spread the risk across different kinds of issuers in the debt market. **Risk Factors:** Mutual Fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes would be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up and down depending on the factors and forces affecting the capital and money markets. Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. Above mentioned are only the name of the schemes and do not in any manner indicate either the quality of the schemes, its future prospects and returns. **Statutory:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Offer Document/ Scheme Information Document and Statement of Additional Information of the scheme for more information. Risk factors available on www.kotakmutual.com**