

Declaration of Dividend under Kotak FMP 12M Series 11

Trustees to Kotak Mahindra Mutual Fund have approved record date of November 18, 2009 for declaration of dividend in the dividend option of Kotak FMP 12M Series 11. Upto 100% of distributable surplus available as on record date will be paid as dividend, subject to the availability and adequacy of distributable surplus and deduction of applicable dividend distribution tax. The Face Value per Unit is Rs. 10, and the NAVs (Dividend Option) as on November 11, 2009 for Kotak FMP 12M Series 11 (Retail Plan) is Rs. 10.7907.

Pursuant to payment of dividend, the NAV of the Scheme would fall to the extent of payout and statutory levy, if any.

All Unit Holders of the Dividend Option of the Scheme, whose names appear in the records of the Registrar, Computer Age Management Services Pvt. Ltd. as on November 18, 2009, will be entitled to receive the dividend.

The maturity date of Kotak FMP 12M Series 11 shall be on November 18, 2009.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund
Sd/-**

**Mumbai
November 12, 2009**

**Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

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Goregaon - Mulund Link Road, Malad (East), Mumbai 400097

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Kotak FMP 12M Series 11 (A close ended debt scheme) - **Investment Objective:** To generate returns through investments in debt and money market instruments with a view to significantly reduce the interest rate risk. **Risk Factors:** Mutual Fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes would be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up and down depending on the factors and forces affecting the capital and money markets. Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. The above mentioned is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and returns. **Statutory:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the scheme carefully before investing. SID & SAI available on www.kotakmutual.com**