

NOTICE is hereby given that Kotak Mahindra Trustee Company Limited; the Trustee to Kotak Mahindra Mutual Fund have approved December 27, 2010 as the record date for declaration of dividend under the dividend option of the below mentioned schemes:

Scheme Name	Quantum of dividend per unit	Face Value per unit (Rs.)	NAVs of dividend option as on December 20, 2010
Kotak FMP 370 days Series 3	Entire appreciation in Net Asset Value of dividend option until December 27, 2010 #	10/-	10.1834
Kotak FMP 370 days Series 9			10.0369

Distribution of the above dividend is subject to availability and adequacy of distributable surplus and deduction of applicable dividend distribution tax.

Pursuant to payment of dividend, the NAV of the Dividend Option of the Scheme would fall to the extent of payout and statutory levy if any.

All Unit Holders/ Beneficial Owners of the Dividend Option of the Scheme(s), whose name appears in the records of the Registrar, Computer Age Management Services Pvt. Ltd. / Depositories as on December 27, 2010, will be eligible to receive the dividend.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai
December 21, 2010**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway

Goregaon - Mulund Link Road, Malad (East), Mumbai 400097

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Investment Objective: Kotak FMP 370 days Series 3 & Series 9 (Close ended debt schemes) - To generate returns through investments in debt and money market instruments with a view to significantly reduce the interest rate risk. **Risk Factors:** Mutual Fund and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes would be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up and down depending on the factors and forces affecting the capital and money markets. Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. The above mentioned are only the names of the schemes and do not in any manner indicate either the quality of the scheme, its future prospects and returns. **Statutory Details:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the scheme(s) carefully before investing. SID & SAI available on www.kotakmutual.com**