

Declaration of dividend

Kotak Mahindra Trustee Company Limited; the Trustee to Kotak Mahindra Mutual Fund have approved September 26, 2011 as the record date for declaration of dividend under the dividend option of the below mentioned schemes:

Scheme Name	Quantum of dividend per unit	Face Value per unit (Rs.)	NAVs of dividend option as on September 19, 2011
Kotak FMP 18M Series 5	Entire appreciation in Net Asset Value of dividend option until September 26, 2011. #	10/-	11.0207
Kotak FMP 370 Days Series 9		10/-	10.334
Kotak FMP Series 28		10/-	10.3281
Kotak FMP Series 32		10/-	10.3571

Distribution of the dividend is subject to availability and adequacy of distributable surplus and deduction of applicable dividend distribution tax.

Pursuant to payment of dividend, the NAV of the Dividend Option of the Scheme would fall to the extent of payout and statutory levy if any.

All Unit Holders / Beneficial Owners of the Dividend Option of the Scheme(s), whose name appears in the records of the Registrar, Computer Age Management Services Pvt. Ltd. / Depositories as on September 26, 2011, will be eligible to receive the dividend.

Kotak FMP 18M Series 5 would mature on September 26, 2011. The units of Kotak FMP 18M Series 5 will not be available for trading on the National Stock Exchange of India Limited (NSE) w.e.f. September 22, 2011.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai
September 20, 2011**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway

Goregaon - Mulund Link Road, Malad (East), Mumbai 400097

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Investment Objective - Kotak FMP 18M Series 5, Kotak FMP 370 Days Series 9, Kotak FMP Series 28 & Kotak FMP Series 32 (close ended debt schemes): To generate returns through investments in debt and money market instruments with a view to significantly reduce the interest rate risk. The scheme will invest in debt and money market securities, maturing on or before maturity of the Scheme. **Risk Factors: Mutual Fund and securities investments are subject to market risks and there is no assurance or guarantee that the objective(s) of the Scheme(s) would be achieved. As with any securities investment, the NAV of the Units issued under the Schemes can go up and down depending on the factors and forces affecting the securities markets.** Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund do not indicate the future performance of the Schemes. **The above mentioned are only the name of the schemes and does not in any manner indicate either the quality of the scheme or its future prospects and returns. Statutory Details:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the schemes carefully before investing. SID & SAI available on mutualfund.kotak.com**