

NOTICE is hereby given that Kotak Mahindra Trustee Company Limited; the Trustee to Kotak Mahindra Mutual Fund has approved March 29, 2009 as the record date for declaration of dividend, as under the Dividend Option of the below mentioned schemes:

Scheme Name	Quantum of Dividend per unit (Rs.)	Face Value per Unit (Rs.)	NAV as on March 20, 2009 of Dividend Option of the Schemes (Rs.)
Kotak FMP 12M Series 7 – Retail Plan	# 100% of distributable surplus available as on record date.	10/-	10.2336
Kotak FMP 12M Series 7 – Institutional Plan			10.2383
Kotak FMP 12M Series 8 – Retail Plan			10.3277
Kotak FMP 12M Series 8 – Institutional Plan			10.348
Kotak FMP 12M Series 9 – Retail Plan			10.2204
Kotak FMP 12M Series 9 – Institutional Plan			10.249
Kotak FMP 12M Series 10 – Retail Plan			10.2536
Kotak FMP 12M Series 10 – Institutional Plan			10.2762
Kotak FMP 14M Series 3 – Retail Plan			10.3898
Kotak FMP 14M Series 3 – Institutional Plan			10.3913
Kotak FMP 15M Series 4 – Retail Plan			10.3767
Kotak FMP 15M Series 4 - Institutional Plan			10.3848
Kotak FMP 15M Series 5 – Retail Plan			10.2271
Kotak FMP 15M Series 5 – Institutional Plan			10.2379
Kotak FMP 16M Series 2 – Retail Plan			10.3114
Kotak FMP 16M Series 2 – Institutional Plan			10.3168

Subject to deduction of applicable dividend distribution tax.

Distribution of the above dividend is subject to the availability and adequacy of distributable surplus.

Pursuant to payment of dividend, the NAV of the Dividend Option of each Scheme would fall to the extent of payout and statutory levy if, any.

All Unit Holders of the Dividend Option of the respective Schemes, whose names appear in the records of the Registrar, Computer Age Management Services Pvt. Ltd. as on March 29, 2009, will be entitled to receive the dividend.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai,
March 23, 2009**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to :

Kotak Mahindra Asset Management Company Limited

Investment Manager – Kotak Mahindra Mutual Fund

1st Floor, Dani Corporate Park, 158 CST Road, Kalina, Santacruz East, Mumbai - 400098

Phone Number: 022-67084500 • Email: mutual@kotak.com

Highlights: Kotak FMP Series are close – ended debt Schemes. **Investment Objective:** Kotak FMP Series To generate returns through investments in debt and money market instruments with a view to significantly reduce the interest rate risk. **Risk Factors:** Mutual Fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes would be achieved* As with any securities investment, the NAV of the Units issued under the Schemes can go up and down depending on the factors and forces affecting the capital and money markets.* The above mentioned are only names of the schemes and do not in any manner indicate the quality of the scheme(s), the future prospects or returns. *Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. **Statutory:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Offer Document for more information and risk factors. Offer documents for all the schemes are available on www.kotakmutual.com**