

NOTICE is hereby given that Kotak Mahindra Trustee Company Limited; the Trustee to Kotak Mahindra Mutual Fund have approved dividend, as per the details given below under Kotak Mahindra Balance Unit Scheme 99 ('the Scheme'), an Open Ended Balanced Scheme:

| | |
|------------------------------|--------------------|
| Record date | September 29, 2010 |
| Quantum of Dividend | Re. 0.75 per unit |
| Face Value per Unit | Rs. 10 |
| NAV as on September 22, 2010 | Rs. 24.553 |

Distribution of the above dividend is subject to the availability and adequacy of distributable surplus.

Pursuant to payment of dividend, the NAV of the Dividend Option of the Scheme would fall to the extent of payout and statutory levy if any.

All Unit Holders of the Dividend Option of the Scheme, whose name appears in the records of the Registrar, Computer Age Management Services Pvt. Ltd. as on September 29, 2010, will be eligible to receive the dividend.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

Sd/-

**Mumbai
September 23, 2010**

**Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway

Goregaon - Mulund Link Road, Malad (East), Mumbai 400097

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Investment Objective: Kotak Mahindra Balance Unit Scheme 99 (An open ended balanced scheme) - To achieve growth by investing in equity & equity related instruments, balanced with income generation by investing in debt & money market instruments. **Risk Factors: Mutual Fund and securities investments are subject to market risks and there is no assurance or guarantee that the objective of the Scheme would be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up and down depending on the factors and forces affecting the capital and money markets.** Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. **Kotak Mahindra Balance Unit Scheme 99 is only the name of the scheme and do not in any manner indicate either the quality of the scheme, its future prospects and returns. Statutory Details:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the scheme(s) carefully before investing. SID & SAI available on www.kotakmutual.com**