

NOTICE is hereby given that Kotak Mahindra Trustee Company Limited; the Trustee to Kotak Mahindra Mutual Fund have approved a dividend @ Rs. 1.00 on face value of Rs. 10.00 per unit to be paid subject to the availability and adequacy of distributable surplus on March 30, 2009 (record date) under the dividend option of Kotak Mahindra 30 Unit Scheme, NAV of the dividend option under the Scheme as on March 23, 2009 was Rs. 19.728.

Pursuant to payment of dividend, the NAV of the Dividend Option of the Scheme would fall to the extent of payout and statutory levy, if any.

All Unit Holders of the Dividend Option of the Scheme, whose name appears in the records of the Registrar, Computer Age Management Services Pvt. Ltd. as on March 30, 2009, will be eligible to receive the dividend.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai,
March 24, 2009**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

1st Floor, Dani Corporate Park, 158 CST Road, Kalina, Santacruz East, Mumbai 400098

Phone Number: 022-67084500 • Email: mutual@kotak.com

Highlights: Kotak Mahindra 30 Unit Scheme is an Open Ended Equity Growth Scheme. **Investment Objective:** To generate capital appreciation from a portfolio of predominantly equity and equity related securities, the Scheme investing in around 30 companies which may go up to 39 companies. **Risk Factors:** Mutual Fund investments are subject to market risks and there is no assurance or guarantee that the objective of the Scheme would be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up and down depending on the factors and forces affecting the capital and money markets. Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. Kotak Mahindra 30 Unit Scheme is only the name of the scheme and do not in any manner indicate either the quality of the scheme, its future prospects and returns. **Statutory:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Offer Document for more information and risk factors available on www.kotakmutual.com**