

Kotak Quarterly Interval Plan Series 2

NOTICE is hereby given that Kotak Mahindra Trustee Company Limited; the Trustee to Kotak Mahindra Mutual Fund has approved September 25, 2008 as the record date for declaration of dividend, as under the Dividend Option of Kotak Quarterly Interval Plan Series 2 ('the Scheme'), an interval debt fund:

Record Date	September 25, 2008
Quantum of Dividend	*100% of distributable surplus available as on record date.
Face Value per Unit	Rs. 10/-
NAV as on September 18, 2008 (Dividend Option)	Rs. 10.1993

* Subject to deduction of applicable dividend distribution tax.

Distribution of the above dividend is subject to the availability and adequacy of distributable surplus. **Pursuant to payment of dividend, the NAV of the Dividend Option of the Scheme would fall to the extent of payout and statutory levy, if any.**

The specified transaction period for Kotak Quarterly Interval Plan Series 2 will be on September 25, 2008.

Note:

- All Unit Holders of the Dividend Option of the Scheme who will submit valid redemptions/switch-out requests till 3.00 p.m. on September 25, 2008 will be entitled to receive the dividend
- In respect of valid purchase/switch-in applications received till 3.00 p.m. on the STP, the ex-dividend NAV of the day of receipt of application will be applicable and the eligible investors will be entitled for dividend declared, if any, for the next record date by the Trustee

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai
September 19, 2008**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to :

**Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

1st Floor, Dani Corporate Park, 158 CST Road, Kalina, Santacruz East, Mumbai - 400098
Phone Number: 022-67084500 • Email: mutual@kotak.com

Highlights: Kotak Quarterly Interval Plan Series 2 is an interval debt fund. **Investment Objective:** To generate returns through investments in debt and money market instruments with a view to significantly reduce the interest rate risk. **Load Structure:** 1%, if redeemed anytime other than the Specified Transaction Period for redemptions/switch-outs. No exit load will be charged on redemption during the Specified Transaction Period for Redemptions/ Switch-outs. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Scheme will be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the debt and money markets. Past performance of the Sponsor/AMC/Fund or that of any schemes of the Fund does not indicate the future performance of the Schemes of the Fund. Kotak Quarterly Interval Plan Series 2 only the name of the scheme and does not in any manner indicate the quality of the scheme, its future prospects or returns. **Statutory:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Offer Document for more information and risk factors. Offer document/Scheme Information Document for the scheme is available on www.kotakmutual.com**