

Declaration of Dividend under Kotak Quarterly Interval Plan Series 5 and Kotak FMP 14M Series 3

Trustees to Kotak Mahindra Mutual Fund have approved record date of April 22, 2009 for declaration of dividend in the dividend option of Kotak Quarterly Interval Plan Series 5 and Kotak FMP 14M Series 3. Upto 100% of distributable surplus available as on record date will be paid as dividend, subject to the availability and adequacy of distributable surplus and deduction of applicable dividend distribution tax. The Face Value per Unit is Rs. 10, and the NAV as on April 15, 2009 for Kotak Quarterly Interval Plan Series 5 is Rs. 10.1368 and for Kotak FMP 14M Series 3 Retail Plan (dividend option) is Rs. 10.1086 and of Institutional Plan (dividend option) is Rs. 10.1105.

The Specified Transaction Period for Kotak Quarterly Interval Plan Series 5 is on April 22, 2009.

Pursuant to payment of dividend, the NAV of the Scheme would fall to the extent of payout and statutory levy, if any.

For Kotak Quarterly Interval Plan Series 5:

All Unit Holders of the Dividend Option of the Scheme who will submit valid redemptions/switch-out requests till 3.00 p.m. on April 22, 2009 will be entitled to receive the dividend. In respect of valid purchase/switch-in applications received till 3.00 p.m, the ex-dividend NAV of the day of receipt of application will be applicable and the eligible investors will be entitled for dividend declared, if any, for the next record date by the Trustee. Units will be allotted on STP date NAV.

For Kotak FMP 14M Series 3:

All Unit Holders of the Dividend Option of the Scheme, whose names appear in the records of the Registrar, Computer Age Management Services Pvt Ltd. as on April 22, 2009, will be entitled to receive the dividend.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai,
April 16, 2009**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

1st Floor, Dani Corporate Park, 158 CST Road, Kalina, Santacruz East, Mumbai - 400098

Phone Number: 022-67084500 • Email: mutual@kotak.com

Kotak Quarterly Interval Plan Series 5: An debt oriented interval fund. **Kotak FMP 14M Series 3:** a close ended debt scheme **Investment Objective:** To generate returns through investments in debt and money market instruments with a view to significantly reduce the interest rate risk. **Risk Factors:** Mutual Fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes would be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up and down depending on the factors and forces affecting the capital and money markets. Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. The above mentioned are only the name of the schemes and does not in any manner indicate either the quality of the scheme, its future prospects and returns. **Statutory:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Offer Document of the scheme for more information and risk factors.**