

A. Declaration of Dividend under Kotak Quarterly Interval Plan Series 6

Trustees to Kotak Mahindra Mutual Fund have approved record date of November 9, 2010 for declaration of dividend in the dividend option of Kotak Quarterly Interval Plan Series 6. Entire appreciation in Net Asset Value of dividend option until November 9, 2010, shall be declared as dividend subject to availability and adequacy of distributable surplus and deduction of applicable dividend distribution tax. The Face Value per Unit is Rs. 10 and the NAV of the Dividend Option as on November 2, 2010 is Rs.10.1428.

The Specified Transaction Period for Kotak Quarterly Interval Plan Series 6 is on November 9, 2010.

Pursuant to payment of dividend, the NAV of the Scheme would fall to the extent of payout and statutory levy, if any.

All Unit Holders of the Dividend Option of the Scheme who will submit valid redemptions/switch-out requests till 3.00 p.m. on November 9, 2010 will be entitled to receive the dividend. In respect of valid purchase/switch-in applications received till 3.00 p.m., the ex-dividend NAV of the day of receipt of application will be applicable and the eligible investors will be entitled for dividend declared, if any, for the next record date by the Trustee.

B. Change in exit load structure of Kotak Bond Short Term

The exit load of Kotak Bond Short Term, an open ended debt scheme of Kotak Mahindra Mutual Fund is revised as under with effect from November 10, 2010.

Existing exit load structure	Revised exit load structure
<ul style="list-style-type: none"> For redemptions / switch outs (including SIP/STP) within 182 days from the date of allotment of units, irrespective of the amount of investment - 0.50% For redemptions / switch outs (including SIP/STP) after 182 days from the date of allotment of units, irrespective of the amount of investment - NIL 	<ul style="list-style-type: none"> For redemptions / switch outs (including SIP/STP) within 90 days from the date of allotment of units, irrespective of the amount of investment - 0.50% For redemptions / switch outs (including SIP/STP) after 90 days from the date of allotment of units, irrespective of the amount of investment - NIL

Note:

- Bonus units and units issued on reinvestment of dividends shall not be subject to entry and exit load.
- The aforesaid new load structure will be applicable only on a prospective basis to Units purchased / SIP / STP registered on or after November 10, 2010.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai
November 3, 2010**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

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Highlights: Kotak Quarterly Interval Plan Series 6 (interval debt fund): To generate returns through investments in debt and money market instruments with a view to significantly reduce the interest rate risk. **Kotak Bond Short Term (an open ended debt scheme):** To provide reasonable returns and high level of liquidity by investing in debt and money market instruments of different maturities, so as to spread the risk across different kinds of issuers in the debt market. **Risk Factors: Mutual Fund and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes would be achieved. As with any securities investment, the NAV of the Units issued under the Schemes can go up and down depending on the factors and forces affecting securities markets.** Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Schemes. **Kotak Quarterly Interval Plan Series 6 and Kotak Bond Short Term are only the names of the schemes and does not in any manner indicate either the quality of the scheme, its future prospects and returns. Statutory Details:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the scheme carefully before investing. SID & SAI available on www.kotakmutual.com**