

Declaration of dividend under Kotak Quarterly Interval Plan Series 2 and Kotak FMP Series 28

Kotak Mahindra Trustee Company Limited; the Trustee to Kotak Mahindra Mutual Fund have approved December 19, 2011 as the record date for declaration of dividend under the dividend option of the below mentioned schemes:

Scheme Name	Quantum of dividend per unit #	Face Value per unit (Rs.)	NAV(s) of dividend option as on December 12, 2011 (Rs.)
Kotak Quarterly Interval Plan Series 2	Entire appreciation in Net Asset Value of dividend option until December 19, 2011	10/-	10.2012
Kotak FMP Series 28			10.2191

Distribution of the above dividend is subject to availability and adequacy of distributable surplus and deduction of applicable dividend distribution tax.

Pursuant to payment of dividend, the NAV(s) of the Schemes would fall to the extent of payout and statutory levy, if any.

All Unit Holders / Beneficial Owners of the Dividend Option of the Schemes, whose names appear in the records of the Registrar, Computer Age Management Services Pvt. Ltd. / Depositories as on December 19, 2011, will be entitled to receive the dividend.

Notes:

- The Specified Transaction Period (STP) for Kotak Quarterly Interval Plan Series 2 is on December 19, 2011 and December 20, 2011. Investors can transact on both the STP dates under the scheme. Investors who have made a Purchase/Switch- in application on December 19, 2011 shall not be entitled to redeem/switch-out of units from the scheme on December 20, 2011.
- All Unit Holders of the Dividend Option of Kotak Quarterly Interval Plan Series 2 who will submit valid redemptions/switch-out requests till 3.00 p.m. on December 19, 2011 will be entitled to receive the dividend. In respect of valid purchase/switch-in applications received till 3.00 p.m. on December 19, 2011 and December 20, 2011, the ex-dividend NAV of the day of receipt of application will be applicable. However, in case of applications greater than or equal to Rs. 1 crore, units will be allotted at the closing NAV of the day on which funds are available for utilisation before 3.00 p.m. The units of the scheme are listed at National Stock Exchange of India Ltd (NSE). Investors may transact on NSE as per the applicable regulations of NSE.
- Kotak FMP Series 28 would mature on December 19, 2011. The units of the scheme will not be available for trading on the National Stock Exchange of India Limited (NSE) w.e.f. December 15, 2011.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai
December 13, 2011**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway

Goregaon - Mulund Link Road, Malad (East), Mumbai 400097

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Highlights: Kotak Quarterly Interval Plan Series 2 (an interval debt fund) & Kotak FMP Series 28 (a close ended debt scheme): To generate returns through investments in debt and money market instruments with a view to significantly reduce the interest rate risk. **Risk Factors: Mutual Fund and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes would be achieved. As with any securities investment, the NAV of the Units issued under the Schemes can go up and down depending on the factors and forces affecting the securities markets.** Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. **The above mentioned are only the name of the schemes and does not in any manner indicate either the quality of the schemes, its future prospects and returns. Statutory Details:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the scheme carefully before investing. SID & SAI available on mutualfund.kotak.com**