

A. Change in the Load Structure of Kotak Quarterly Interval Plan Series 8 with effect from June 10, 2010 ("said date"):

With effect from June 10, 2010, Specified Transaction Period (STP) of Kotak Quarterly Interval Plan - Series 8, the applicable exit load structure will be as under:

- For redemptions/switchouts on or before 30 days from the date of allotment of units: 1%
- For redemptions/switchouts after 30 days from the date of allotment of units: Nil

Please note that the new load structure will be applicable only on a prospective basis to Units purchased on or after the said date. For all Units purchased prior to the said date in the Scheme, Exit Load at the time of purchase of such Units will be applicable as hitherto.

B. Suspension of reinvestment facility under the Dividend Option of Kotak Quarterly Interval Plan - Series 8:

With effect from June 10, 2010, the reinvestment facility under dividend option of Kotak Quarterly Interval Plan Series 8 shall stand suspended. Fresh subscriptions / switches into the reinvestment facility will not be accepted for any investments. Accordingly, dividend payout shall be the default option for applications under dividend option.

All other terms and conditions as provided in the Scheme Information Document remain unchanged.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai
June 9, 2010**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

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Highlights: Kotak Quarterly Interval Plan Series 8 (an interval debt fund): To generate returns through investments in debt and money market instruments with a view to significantly reduce the interest rate risk. **Risk Factors: Mutual Fund and securities investments are subject to market risks and there is no assurance or guarantee that the objective of the Scheme would be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up and down depending on the factors and forces affecting the securities markets.** Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. **Kotak Quarterly Interval Plan Series 8 is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and returns. Statutory Details:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the scheme carefully before investing. SID & SAI available on www.kotakmutual.com**