

Change in the Load Structure

Notice is hereby given that w.e.f. October 1, 2009 ('said date'), load structure under Kotak Gilt Investment Plan - Regular Plan and Kotak Gilt Investment Plan - Provident & Trust Plan of Kotak Mahindra Gilt unit Scheme '99 shall be revised as follows:

Existing Structure	Revised Structure
Exit Load: For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units, irrespective of the amount of the investment - 1%	Exit Load: Nil

Please note that the new load structure will be applicable only on a prospective basis to Units purchased on or after the said date. For all Units purchased prior to the said date in the Scheme, Exit Load at the time of purchase of such Units will be applicable as hitherto.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

Sd/-

**Mumbai
September 25, 2009**

**Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No.21, Infinity Park, Off: Western Express Highway

Goregaon - Mulund Link Road, Malad (East), Mumbai 400097

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Investment Objective: Kotak Gilt Investment Plan – Regular Plan, Kotak Gilt Investment Plan – Provident Fund and Trust Plan (An open ended dedicated gilt scheme): To generate risk-free returns through investments in sovereign securities issued by the Central and /or State Government(s) and/or reverse repos in such securities. **Risk Factors:** Mutual Fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes would be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up and down depending on the factors and forces affecting the capital and money markets. Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. The above mentioned is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and returns. **Statutory:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before investment. SID and SAI available on www.kotakmutual.com**