

Notice is hereby given that with effect from January 2, 2009, ("said date") changes are made in the Schemes, of Kotak Mahindra Mutual Fund as follows:

A. Load Structure for Kotak 30, Kotak Tech, Kotak MNC, Kotak Balance, Kotak Global India, Kotak Midcap, Kotak Contra, Kotak Opportunities, Kotak Tax Saver, Kotak Lifestyle and Kotak Equity FOF.

		For all types of transactions	
		< Rs. 5 Crores	>= Rs.5 Crores
A	Entry Load:		
1.	Purchase	2.25%	NIL
2.	Switches:		
2a.	From Equity/Balanced/ Equity FOF Scheme to Equity/Balanced/Equity FOF Scheme	NIL	NIL
2b.	From other close ended schemes (excluding FMP and Interval Plans) during the predefined liquidity window of the scheme as defined in the respective offer documents or on maturity into Equity / Balanced / Equity FOF scheme	NIL	NIL
2c.	From any other scheme (other than 2a and 2b above) to Equity/ Balanced / Equity FOF scheme	2.25%	NIL
B.	Exit Load:		
1.	For redemptions or switch outs in respect of SIP/STP transactions	<ul style="list-style-type: none"> For exit within 1 year from the allotment of units: 2% For exit on or after 1 year but before 2 years from the allotment of units: 1% For exit on or after 2 years: Nil 	NIL
2.	For other redemptions or Switch outs	<ul style="list-style-type: none"> For exit within 1 year from the allotment of units: 1% For exit on or after 1 year from the allotment of units: Nil 	NIL

Notes:

- For investments by Fund of Funds Schemes, there will not be any entry and exit loads in the aforesaid equity schemes.
 - There is no exit load applicable to Kotak Tax Saver Scheme.
- B. No entry and exit loads shall be applicable to dividend reinvestments in any schemes of Kotak Mahindra Mutual Fund
- C. No entry and exit loads shall be applicable for investments by Fund of Funds Schemes in open ended Debt schemes and Kotak Equity Arbitrage Scheme.
- D. There will be no change in the applicable load structure of Kotak Star Kid Facility available under Kotak 30, Kotak Opportunities and Kotak Tax Saver.
- E. Entry load shall be Nil for "all direct" applications received by AMC i.e. applications received through internet facility offered (www.kotakmutual.com), on application forms that are not routed through any distributor/agent/broker and submitted to AMC office or collection centre / investment service centre. This benefit shall be available to additional purchases done directly by the investor under the same folio and switch-in to the scheme from other scheme if such transaction is done directly by the investor.

Please note that the new load structure will be applicable only on a prospective basis to Units purchased on or after the said date and SIP/STP commenced on or after the said date. For all Units purchased before the said date and SIP/STP commenced before the said date in the above Schemes, Entry/Exit Load at the time of purchase/commencement of SIP/STP will be applicable as hitherto.

All other terms and conditions as provided in the respective Offer Documents will continue to be applicable.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai,
December 30, 2008**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to :

Kotak Mahindra Asset Management Company Limited

Investment Manager – Kotak Mahindra Mutual Fund

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Investment Objectives: **Kotak Mahindra 30 Unit Scheme ("Kotak 30"):** To generate capital appreciation from a portfolio of predominantly equity and equity related securities with investment in, generally not more than 30 stocks. **Kotak Mahindra Technology Scheme ("Kotak Tech"):** To generate capital appreciation from a portfolio of predominantly equity and equity related securities in the information technology sector. **Kotak Mahindra MNC Scheme ("Kotak MNC"):** To generate capital appreciation from a portfolio of predominantly equity and equity related securities issued by multinational companies. **Kotak Mahindra Balance Unit Scheme 99 ("Kotak Balance"):** To achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. **Kotak Mahindra Global India Scheme ("Kotak Global India"):** To generate capital appreciation from a diversified Portfolio of predominantly equity and equity related securities issued by globally competitive Indian companies. **Kotak Contra Scheme ("Kotak Contra"):** To generate capital appreciation from a diversified portfolio of equity and equity related instruments. **Kotak Opportunities:** To generate capital appreciation from a diversified portfolio of equity and equity related securities. **Kotak Midcap Scheme ("Kotak Midcap"):** To generate capital appreciation from a diversified portfolio of equity and equity related securities. **Kotak Tax Saver Scheme ("Kotak Tax Saver"):** To generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. **Kotak Lifestyle Fund ("Kotak Lifestyle"):** To generate long-term capital appreciation from a portfolio of equity and equity related securities, generally diversified across companies, which are likely to benefit by changing lifestyle and rising consumerism in India. **Kotak Equity FOF:** To generate long-term capital appreciation from a Portfolio created by investing predominantly in open-ended diversified equity schemes of Mutual Funds registered with SEBI. Kotak 30, Kotak Opportunities, Kotak MNC, Kotak Tech, Kotak Global India, Kotak Contra, Kotak Midcap and Kotak Lifestyle are open ended equity growth scheme. Kotak Balance is an open ended balanced scheme, Kotak Tax Saver is an open ended equity linked savings scheme, Kotak Equity FOF is an open ended equity Fund of Funds Scheme. **Risk Factors:** Mutual Fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes would be achieved. As with any securities investment, the NAV of the Units issued under the Schemes can go up and down depending on the factors and forces affecting the capital and money markets. Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Schemes. The above-mentioned names of the schemes are only the name of the schemes and does not in any manner indicate either the quality of the schemes, its future prospects and returns. **Statutory:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Offer Document of the schemes for more information and risk factors.**