

Change in exit load tenure of Kotak Credit Opportunities Fund

The exit load tenure of Kotak Credit Opportunities Fund, an open ended debt scheme of Kotak Mahindra Mutual Fund is revised as under with effect from December 1, 2011.

Existing exit load structure	Revised exit load structure
<ul style="list-style-type: none">• For redemptions / switch outs (including SIP/STP) within 180 days from the date of allotment of units, irrespective of the amount of investment - 1%• For redemptions / switch outs (including SIP/STP) after 180 days from the date of allotment of units, irrespective of the amount of investment - NIL	<ul style="list-style-type: none">• For redemptions / switch outs (including SIP/STP) within 6 months from the date of allotment of units, irrespective of the amount of investment - 2%• For redemptions / switch outs (including SIP/STP) after 6 months from the date of allotment of units but before 12 months, irrespective of the amount of investment - 1.5%• For redemptions / switch outs (including SIP/STP) after 12 months from the date of allotment of units but before 15 months, irrespective of the amount of investment - 1%• For redemptions / switch outs (including SIP/STP) after 15 months from the date of allotment of units, irrespective of the amount of investment - NIL

However, load collected in excess of 1% (which is permissible to be charged under SEBI regulations) shall be credited back to the scheme.

Note:

- Bonus units and units issued on reinvestment of dividends shall not be subject to exit load.
- The aforesaid new load structure will be applicable only on a prospective basis to Units purchased / SIP / STP registered on or after December 1, 2011.

All other terms and conditions as provided in the Scheme Information Document remain unchanged.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai
November 24, 2011**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway

Goregaon - Mulund Link Road, Malad (East), Mumbai 400097

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Highlights: Kotak Credit Opportunities Fund (an open ended debt scheme): To generate income by investing in debt / and money market securities across the yield curve and credit spectrum. The scheme would also seek to maintain reasonable liquidity within the fund. **Risk Factors: Mutual Fund and securities investments are subject to market risks and there is no assurance or guarantee that the objective of the Scheme would be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up and down depending on the factors and forces affecting securities markets.** Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. **Kotak Credit Opportunities Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and returns. Statutory Details:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the scheme carefully before investing. SID & SAI available on mutualfund.kotak.com**