

## Change in the Load Structure of Kotak Equity Arbitrage Fund with effect from May 5, 2011:

The exit load for Kotak Equity Arbitrage Fund will be revised with effective from May 5, 2011, as under:

Existing Load	Revised Load
Nil	<ul style="list-style-type: none"><li>• For redemptions / switch outs within 90 days from the date of allotment of units, irrespective of the amount of the investment - 0.50%</li><li>• For redemptions / switch outs after 90 days from the date of allotment of units, irrespective of the amount of the investment: Nil</li></ul>

Please note that the revised load structure will be applicable only on a prospective basis to units purchased on or after May 5, 2011. For all units purchased prior to the said date in the scheme, exit load at the time of purchase of such units will be applicable as hitherto.

All other terms and conditions as provided in the Scheme Information Document remain unchanged.

**For Kotak Mahindra Asset Management Company Limited  
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai  
April 29, 2011**

**Sd/-  
Sandesh Kirkire  
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

**Kotak Mahindra Asset Management Company Limited**

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway

Goregaon - Mulund Link Road, Malad (East), Mumbai 400097

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**Highlights: Kotak Equity Arbitrage Fund (An open ended equity growth scheme):** To generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. **Risk Factors: Mutual Fund and securities investments are subject to market risks and there is no assurance or guarantee that the objective of the Scheme would be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up and down depending on the factors and forces affecting the securities markets.** Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. **Kotak Equity Arbitrage Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and returns. Statutory Details:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the scheme carefully before investing. SID & SAI available on [mutualfund.kotak.com](http://mutualfund.kotak.com)**