

Notice is hereby given that with effect from August 11, 2008 ("the said date") the load structure under Star Kid Facility of Kotak 30, Kotak Opportunities and Kotak Tax Saver Scheme of Kotak Mahindra Mutual Fund will be applicable as follows:

Revised Structure applicable under the starkid facility of Kotak 30, Kotak Opportunities and Kotak Tax Saver Scheme

Entry Load: 2.25% for any investment

Exit Load:

- 2.00% for redemption within the first five years from the date of allotment
- Nil, for any redemption after 5 years from the date of allotment of units

Note:

- The load structure applicable for each installment will be as per the load structure applicable at the time of registration of SIP.
- The new load structure will be applicable only on a prospective basis to SIP's registered on or after August 11, 2008.
- Each SIP in Kotak Tax Saver will be subject to a three year lock-in as per SEBI Regulations.
- Entry load shall be Nil for "all direct" applications received by AMC i.e. applications received through internet facility offered (www.kotakmutual.com), on application forms that are not routed through any distributor/agent/broker and submitted to AMC office or collection centre / investment service centre. This benefit shall be available to additional purchases done directly by the investor under the same folio and switch-in to the scheme from other scheme if such transaction is done directly by the investor.

All other terms and conditions as provided in the respective Offer Documents terms and conditions applicable to the star kid facility will continue to be applicable.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai
August 5, 2008**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to :

Kotak Mahindra Asset Management Company Limited

Investment Manager – Kotak Mahindra Mutual Fund

1st Floor, Dani Corporate Park, 158 CST Road, Kalina, Santacruz East, Mumbai - 400098

Phone Number: 022-67084500 • Email: mutual@kotak.com

Type of Schemes: Kotak Mahindra 30 Unit Scheme ("Kotak 30") : open – ended Equity Growth schemes; **Kotak Tax Saver Scheme:** an Open Ended Equity Linked Savings Scheme. **Investment Objectives:** **Kotak 30:** To generate capital appreciation from a portfolio of predominantly equity and equity related securities. The portfolio will generally comprise of equity and equity related instruments of around 30 companies which may go up to 39 companies. **Kotak Opportunities:** To generate capital appreciation from a diversified portfolio of equity and equity related securities. **Kotak Tax Saver:** To generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. **Risk Factors:** Mutual Fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes would be achieved. As with any securities investment, the NAV of the Units issued under the Schemes can go up and down depending on the factors and forces affecting the capital and money markets. Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Schemes. The above-mentioned name of the schemes are only the name of the schemes and does not in any manner indicate either the quality of the schemes, its future prospects and returns. **Statutory:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Offer Document of the schemes for more information and risk factors.**