

## Change in exit load structure of the schemes of Kotak Mahindra Mutual Fund

In terms of SEBI Circular No. SEBI / IMD / CIR No. 6/172445/ 2009 dated August 7, 2009, the exit load of the following schemes of Kotak Mahindra Mutual Fund are revised as under with effect from August 24, 2009.

Name of Schemes	Exit Load
Kotak 30, Kotak Contra, Kotak Lifestyle, Kotak Midcap, Kotak Opportunities, Kotak Balance, Kotak Select Focus (Continuous Offer) and Kotak Equity FOF	<ul style="list-style-type: none"> <li>For redemptions / switch outs within 1 year from the date of allotment of units, <b>irrespective of the amount of investment - 1%</b></li> <li>For redemption in case of SIP/STP within 2 years from the date of allotment of units, <b>irrespective of the amount of investment - 1%</b></li> </ul>
Kotak Bond Unit Scheme - Deposit Plan, Kotak Mahindra Income Plus, Kotak Gilt Investment - Regular Plan and Kotak Gilt Investment - Provident & Trust Plan	<ul style="list-style-type: none"> <li>For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units, <b>irrespective of the amount of investment - 1%</b></li> </ul>
Kotak Equity Arbitrage Fund and Kotak Bond Short Term Plan	<ul style="list-style-type: none"> <li>For redemptions / switch outs (including SIP/STP) within 182 days from the date of allotment of units, <b>irrespective of the amount of investment - 0.50%</b></li> </ul>

### Note:

- The aforesaid new load structure will be applicable only on a prospective basis to Units purchased on or after August 24, 2009.
- Applicable load structure under Star Kid Facility and Invest + Insure facility available under Kotak 30, Kotak Opportunities, Kotak Tax Saver and Kotak Midcap (only Invest + Insure facility available) remains unchanged.

**For Kotak Mahindra Asset Management Company Limited  
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai**

**August 22, 2009**

**Sd/-**

**Sandesh Kirkire**

**Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

**Kotak Mahindra Asset Management Company Limited**

(Investment Manager for Kotak Mahindra Mutual Fund)

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**Investment Objective (s): Kotak 30: (An open ended equity growth scheme):** To generate capital appreciation from a portfolio of predominantly equity related securities. The portfolio will generally comprise of equity & equity related instruments of around 30 companies which may go upto 39 companies. **Kotak Contra Scheme (An open ended equity growth scheme):** To generate capital appreciation from a diversified portfolio of equity and equity related instruments. **Kotak Lifestyle Fund (An open ended equity growth scheme):** To generate long-term capital appreciation from a portfolio of equity and equity related securities, generally diversified across companies, which are likely to benefit by changing lifestyle and rising consumerism in India. **Kotak Midcap Scheme (An open ended equity growth scheme):** To generate capital appreciation from a diversified portfolio of equity and equity related securities. **Kotak Opportunities (An open ended equity growth scheme):** To generate capital appreciation from a diversified portfolio of equity and equity related securities. **Kotak Mahindra Balance Unit Scheme 99 (An open ended balanced scheme):** To achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. **Kotak Select Focus Fund (An open ended equity scheme):** To generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. **Kotak Equity FOF (An open ended Fund of Funds Scheme):** To generate long-term capital appreciation from a Portfolio created by investing predominantly in open-ended diversified equity schemes of Mutual Funds registered with SEBI. **Kotak Bond Unit Scheme - Deposit Plan (An open-ended debt scheme):** To create a portfolio of debt instruments of different maturities so as to spread the risk across a wide maturity horizon and different kinds of issuers in the debt markets. **Kotak Mahindra Income Plus (An open ended income scheme):** To enhance returns over a portfolio of Debt Instruments with a moderate exposure in Equity and Equity related Instruments. **Kotak Gilt Investment Plan - Regular Plan, Kotak Gilt Investment Plan - Provident Fund and Trust Plan (An open ended dedicated gilt scheme):** To generate risk-free returns through investments in sovereign securities issued by the Central and /or State Government(s) and/or reverse repos in such securities. **Kotak Equity Arbitrage Fund (An Open-Ended Equity Growth Scheme):** The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. **Kotak Bond Short Term Plan (An open-ended debt scheme):** To provide reasonable returns and high level of liquidity by investing in debt and money market instruments of different maturities, so as to spread the risk across different kinds of issuers in the debt market. **Scheme Specific Risk Factors: Kotak Equity FOF:** The investors shall bear the recurring expenses of the scheme in addition to the expenses of other schemes in which scheme makes investment. **General Risk Factors (applicable to all schemes):** Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objective(s) of the Scheme(s) will be achieved. As with any securities investment, the NAV of the Units issued under the Scheme(s) can go up or down depending on the factors and forces affecting the capital and money markets. Past performance of the Sponsor/AMC/Fund or that of any scheme of the Fund does not indicate the future performance of the Schemes of the Fund. The above mentioned are only the names of the Schemes and do not in any manner indicate the quality of the Schemes, their future prospects or returns. **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. Kotak Mahindra Bank Limited is not liable or responsible for any loss or shortfall resulting from the operations of the Schemes. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before investment. SID and SAI available on www.kotakmutual.com**