

Notice is hereby given that the Trustees of Kotak Mahindra Mutual Fund have approved the conversion of Kotak Indo World Infrastructure Fund ("the Scheme"), a three year close ended equity scheme into an open ended equity scheme with effect from January 27, 2011.

Unit holders who are not in agreement with the conversion may redeem their units at applicable NAV or switch to other open-ended schemes of Kotak Mutual Fund without payment of exit load between December 25, 2010 and January 25, 2011 (both days inclusive). Unit holders may note that no action is required in case they are in agreement with the aforesaid conversion, which shall be deemed as staying invested in the scheme. This offer to exit is merely an option and is not compulsory. Necessary individual communication explaining the provisions of conversion and the features of the scheme in an open ended version is being dispatched to unitholders of the Scheme.

There are no changes to any other fundamental features of the scheme on being converted into open ended scheme except that the scheme is converted from close ended to open ended scheme.

Post conversion into open ended scheme, the Load Structure of the Scheme would be as under:-

Load Structure as given below shall be applicable to units allotted on or after January 27, 2011:

Entry Load: NIL

In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in. The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor

Exit load:

- For exit within 1 year from date of allotment of units: 1%
- For exit after 1 year from the date of allotment of units: Nil

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund**

**Mumbai
December 20, 2010**

**Sd/-
Sandesh Kirkire
Chief Executive Officer**

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

(Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway
Goregaon - Mulund Link Road, Malad (East), Mumbai 400097
Phone Number: 66056825 • Email: mutual@kotak.com

Kotak Indo World Infrastructure Fund (a closed ended equity scheme): To generate long-term capital appreciation from a portfolio of equity, equity related securities or units of overseas mutual funds, which are likely to directly or indirectly contribute to or benefit from the growth in infrastructure in India/across the world.
Risk Factors: Mutual Fund and securities investments are subject to market risks and there is no assurance or guarantee that the objective of the Scheme would be achieved. As with any securities investment, the NAV of the Units issued under the Scheme can go up and down depending on the factors and forces affecting the securities markets. Past performance of the Sponsor/AMC/Fund or that of existing schemes of the Fund does not indicate the future performance of the Scheme. **Kotak Indo World Infrastructure Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects and returns. Statutory Details:** Kotak Mahindra Mutual Fund is a Trust (Indian Trust Act, 1882). **Investment Manager:** Kotak Mahindra Asset Management Company Ltd. **Sponsor:** Kotak Mahindra Bank Ltd. (liability Rs. Nil). **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before investing. SID & SAI available on www.kotakmutual.com**