



## SCHEME INFORMATION DOCUMENT (SID)

### KOTAK LIFESTYLE

An open ended equity growth scheme

Scheme reopened on March 21, 2006

Name of Mutual Fund	Kotak Mahindra Mutual Fund
Name of Asset Management Company	Kotak Mahindra Asset Management Company Ltd
Name of Trustee Company	Kotak Mahindra Trustee Company Ltd
Registered Address of the Companies	36-38A Nariman Bhavan, 227, Nariman Point Mumbai 400 021
Corporate Address of the Asset Management Company	6th Floor, Vinay Bhavya Complex, 159-A, CST Road, Kalina, Santacruz (E), Mumbai- 4000 98
Website	<a href="http://www.kotakmutual.com">www.kotakmutual.com</a>

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Kotak Mahindra Mutual Fund, Tax and Legal issues and general information on [www.kotakmutual.com](http://www.kotakmutual.com).

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website, [www.kotakmutual.com](http://www.kotakmutual.com).

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated May 22, 2009.



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# I. HIGHLIGHTS/SUMMARY OF THE S C H E M E

<b>Investment Objective</b>	The investment objective of the fund is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally diversified across companies, which are likely to benefit by changing lifestyle and rising consumerism in India.	
<b>Investment In</b>	The Scheme will predominantly invest in equity and equity related instruments across industries and companies, which are expected to benefit from the rising household spending in India.	
<b>Suitable For</b>	Investors who seek capital appreciation from a portfolio of equity instruments.	
<b>Liquidity</b>	Open-ended. Purchases and redemptions at prices related to Applicable NAV, on each Working Day.	
<b>Benchmark</b>	S&P CNX 500	
<b>NAV Information</b>	The Mutual Fund shall endeavour to update the Net asset value of the scheme on every business day on AMFI's website <a href="http://www.amfiindia.com">www.amfiindia.com</a> by 9.00 p.m. The NAVs shall also be updated on the website of the M-utual Fund <a href="http://www.kotakmutual.com">www.kotakmutual.com</a> and will be released in two newspapers for publication.	
<b>Loads</b>	<p>a) No entry load shall be charged on:</p> <ol style="list-style-type: none"> <li>i. For "all direct" applications received by AMC i.e. applications received through internet facility offered (<a href="http://www.kotakmutual.com">www.kotakmutual.com</a>), on application forms that are not routed through any distributor/agent/broker and submitted to AMC office or collection centre / investment service centre.</li> <li>ii. On additional purchases done directly by the investor under the same folio and switch-in to the scheme from other scheme if such transaction is done directly by the investor</li> <li>iii. Where the purchase amount/switch in amount is equal to or more than Rs. 5 crores</li> <li>iv. Where the switch in is from an Equity/Balanced/Equity FOF Scheme</li> <li>v. Where switch in is from a close ended scheme (excluding Fixed Maturity Plans and Interval Plans) during the pre-defined liquidity window of the scheme or on maturity to an Equity/Balanced/Equity FOF Schemes:</li> <li>vi. Where the switch in is from any other scheme apart from point iv and v above for investments equal to or more than Rs. 5 crores</li> <li>vii. Where investments is made by Fund of Funds as defined under SEBI Regulations</li> <li>viii. Where units are allotted upon reinvestment of Dividends</li> </ol> <p>b) Cases not covered above: 2.25%</p> <p><b>Exit Load for redemptions/switchouts</b></p> <ol style="list-style-type: none"> <li>i) For redemptions/switchouts within 1 year from the date allotment of units for investments of less than Rs. 5 crores: <b>1%</b></li> <li>ii) For redemptions/switchouts on or after 1 year from the date allotment of units for investments of less than Rs. 5 crores: <b>Nil</b></li> <li>iii) For exit within 2 year from the date allotment of units for investments in respect of SIP/STP transaction of less than Rs. 5 crores: <b>2%</b></li> <li>iv) For exit on or after 2 year from the date allotment of units for investments in respect of SIP/STP transactions of less than Rs. 5 crores: <b>Nil</b></li> <li>v) Where an investment is made by Fund of Funds as defined under SEBI Regulations: <b>Nil</b></li> <li>vi) Where units are allotted upon reinvestment of Dividends: <b>Nil</b></li> <li>vii) Cases not covered above: <b>Nil</b></li> </ol>	
<b>Options</b>	Growth and Dividend (Payout and Reinvestment Option) The NAVs of the above Options will be different and separately declared; the portfolio of investments remaining the same.	
<b>Minimum Application Amount</b>	Initial Purchase (Non-SIP)	Rs. 5000 and in multiples of Rs 1 for purchases and for Re 0.01 for switches
	Additional Ongoing Purchase (Non-SIP)	Rs. 1000 and in multiples of Rs. 1
	SIP Purchase	Rs.1000 (subject to a minimum of 6 SIP installments of Rs. 1000/- each)

## II. INTRODUCTION

### A. Risk Factors

#### Standard Risk Factors:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. The value of investments may be affected, inter-alia, by changes in the market, interest rates, changes in credit rating, trading volumes, settlement periods and transfer procedures; the NAV is also exposed to Price/Interest-Rate Risk and Credit Risk and may be affected inter-alia, by government policy, volatility and liquidity in the money markets and pressure on the exchange rate of the rupee
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.
- The name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs.2,50,000 made by it towards setting up the Fund.
- The present scheme is not a guaranteed or assured return scheme.

#### Scheme Specific Risk Factors

- The Scheme will invest in companies, which are likely to benefit by the increase in the household expenditure in India. In the process, the scheme will not invest in export-oriented businesses like IT, BPO, manufactured exports etc. Hence the scheme has moderate to low concentration risk.
- Since the scheme proposes to capture the growth in domestic demand, the slowdown in the domestic economy may affect the performance of the scheme.

#### Risks associated with Capital Markets or Equity Markets (i.e. Markets in which Equity Shares or Equity oriented instruments are issued and traded)

##### • Price fluctuations and Volatility :

Mutual Funds, like securities investments, are subject to market and other risks and there can be neither a guarantee against loss resulting from an investment in the Scheme nor any assurance that the objective of the Scheme will be achieved. The NAV of the Units issued under the Scheme can go up or down because of various factors that affect the capital market in general, such as, but not limited to, changes in interest rates, government policy and volatility in the capital markets. Pressure on the exchange rate of the Rupee may also affect security prices.

##### • Concentration / Sector Risk :

When a Mutual Fund Scheme, by mandate, restricts its investments only to a particular sector; there arises a risk called concentration risk. If the sector, for any reason, fails to perform, the portfolio value will plummet and the

Investment Manager will not be able to diversify the investment in any other sector. Investments under this scheme will be in a portfolio of diversified equity or equity related stocks spanning across a few selected sectors. Hence the concentration risks could be high.

##### • Liquidity Risks:

Liquidity in Equity investments may be affected by trading volumes, settlement periods and transfer procedures. These factors may also affect the Scheme's ability to make intended purchases/sales, cause potential losses to the Scheme and result in the Scheme missing certain investment opportunities. These factors can also affect the time taken by KMMF for redemption of Units, which could be significant in the event of receipt of a very large number of redemption requests or very large value redemption requests. In view of this, redemption may be limited or suspended after approval from the Boards of Directors of the AMC and the Trustee, under certain circumstances as described in the Statement of Additional Information.

##### • Potential Loss associated with Derivative Trading pertaining to Equity Markets

- a) In case of investments in index futures, the risk would be the same as in the case of investments in a portfolio of shares representing an index. The extent of loss is the same as in the underlying stocks. In case futures are used for hedging a portfolio of stocks, which is different from the index stocks, the extent of loss could be more or less depending on the coefficient of variation of such portfolio with respect to the index; such coefficient is known as Beta.
- b) The risk (loss) for an options buyer is limited to the premium paid, while the risk (loss) of an options writer is unlimited, the latter's gains being limited to the premiums earned. However, in the case of KMMF, all option positions will have underlying assets and therefore all losses due to price-movement beyond the strike price will actually be an opportunity loss. The writer of a put option bears a risk of loss if the value of the underlying asset declines below the exercise price. The writer of a call option bears a risk of loss if the value of the underlying asset increases above the exercise price.

#### Risks associated with Debt / Money Markets (i.e. Markets in which Interest bearing Securities or Discounted Instruments are traded)

##### (i) Credit Risk:

Securities carry a Credit risk of repayment of principal or interest by the borrower. This risk depends on micro-economic factors such as financial soundness and ability of the borrower as also macro-economic factors such as Industry performance, Competition from Imports, Competitiveness of Exports, Input costs, Trade barriers, Favourability of Foreign Currency conversion rates, etc.

Credit risks of most issuers of Debt securities are rated by Independent and professionally run rating agencies. Ratings of Credit issued by these agencies typically range from "AAA" (read as "Triple A" denoting "Highest Safety") to "D" (denoting "Default"), with about 6 distinct ratings between the two extremes.

The highest credit rating (i.e. lowest credit risk) commands a

low yield for the borrower. Conversely, the lowest credit rated borrower can raise funds at a relatively higher cost. On account of a higher credit risk for lower rated borrowers lenders prefer higher rated instruments further justifying the lower yields.

**(ii) Price-Risk or Interest-Rate Risk:**

From the perspective of coupon rates, Debt securities can be classified in two categories, i.e., Fixed Income bearing Securities and Floating Rate Securities. In Fixed Income Bearing Securities, the Coupon rate is determined at the time of investment and paid/received at the predetermined frequency. In the Floating Rate Securities, on the other hand, the coupon rate changes - 'floats' - with the underlying benchmark rate, e.g., MIBOR, 1 yr. Treasury Bill.

Fixed Income Securities (such as Government Securities, bonds, debentures and money market instruments) where a fixed return is offered, run price-risk. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, the payment-frequency of such coupon, days to maturity and the increase or decrease in the level of interest rates. The prices of Government Securities (existing and new) will be influenced only by movement in interest rates in the financial system. Whereas, in the case of corporate or institutional fixed income securities, such as bonds or debentures, prices are influenced not only by the change in interest rates but also by credit rating of the security and liquidity thereof.

Floating rate securities issued by a government (coupon linked to treasury bill benchmark or a real return inflation linked bond) have the least sensitivity to interest rate movements, as compared to other securities. The Government of India has already issued a few such securities and the Investment Manager believes that such securities may become available in future as well. These securities can play an important role in minimizing interest rate risk on a portfolio.

**(iii) Risk of Rating Migration:**

The following table illustrates the impact of change of rating (credit worthiness) on the price of a hypothetical AA rated security with a maturity period of 3 years, a coupon of 10.00% p.a. and a market value of Rs. 100. If it is downgraded to A category, which commands a market yield of, say, 11.50% p.a., its market value would drop to Rs. 98.76 (i.e. 1.24%) If the security is up-graded to AAA category which commands a market yield of, say, 9.60% p.a. its market value would increase to Rs103.48 (i.e. by 3.48%). The figures shown in the table are only indicative and are intended to demonstrate how the price of a security can be affected by change in credit rating.

Rating	Yield (% p.a.)	Market Value (Rs.)
AA	11.00	100.00
If upgraded to AAA	9.60	103.48
If downgraded to A	11.50	98.76

**(iv) Basis Risk:**

During the life of floating rate security or a swap the underlying benchmark index may become less active and may not capture the actual movement in the interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio. Where swaps are used to hedge an underlying fixed income security, basis risk could arise when the fixed income yield curve moves

differently from that of the swap benchmark curve.

**(v) Spread Risk:**

In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. However depending upon the market conditions the spreads may move adversely or favourably leading to fluctuation in NAV.

**(vi) Reinvestment Risk:**

Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently the proceeds may get invested at a lower rate.

**(vii) Liquidity Risk:**

The corporate debt market is relatively illiquid vis-a- vis the government securities market. There could therefore be difficulties in exiting from corporate bonds in times of uncertainties. Liquidity in a scheme therefore may suffer. Even though the Government Securities market is more liquid compared to that of other debt instruments, on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through. In view of this, redemption may be limited or suspended after approval from the Boards of Directors of the AMC and the Trustee, under certain circumstances as described elsewhere in this SID.

**(viii) Potential Loss associated with Derivative Trading pertaining to Debt Markets**

The use of an Interest Rate Swap ('IRS') does not eliminate the credit (default) risk on the original investment. While the fixed to floating rate IRS reduces interest rate risk caused by rise in interest rates, it also restricts the profit in case interest rates decline. In case of a floating to fixed rate swap, any subsequent rise in interest rates will result in a loss like in any fixed rate investment. Any IRS carries, the risk of default of the counter party to the swap, which may lead to a loss. Such loss is usually, a small proportion of the notional principal amount of the swap.

All the above factors may not only affect the prices of securities but also the time taken by the Fund for redemption of Units, which could be significant in the event of receipt of a very large number of redemption requests or very large value redemption requests. The liquidity of the assets may be affected by other factors such as general market conditions, political events, bank holidays and civil strife. In view of this, redemption may be limited or suspended after approval from the Boards of Directors of the AMC and the Trustee, under certain circumstances as described elsewhere in this SID.

**(ix) Risks associated with Securitised Debt:**

The Schemes may from time to time invest in domestic securitised debt, for instance, in asset backed securities (ABS) or mortgage backed securities (MBS). Typically, investments in securitised debt carry credit risk (where credit losses in the underlying pool exceed credit enhancement provided, (if any) and the reinvestment risk (which is higher as compared to the normal corporate or sovereign debt). The underlying assets in securitised debt are receivables arising from automobile loans, personal loans, loans against consumer durables, loans backed by mortgage of residential / commercial properties, underlying single loans etc.

ABS/MBS instruments reflect the proportionate undivided beneficial interest in the pool of loans and do not represent the obligation of the issuer of ABS/MBS or the originator of

the underlying receivables. Investments in securitised debt is largely guided by following factors :

- Attractive yields i.e. where securitised papers offer better yields as compared to the other debt papers and also considering the risk profile of the securitised papers.
- Diversification of the portfolio
- Better performance

**Broadly following types of loans are securitised:**

**a) Auto Loans**

The underlying assets (cars etc.) are susceptible to depreciation in value whereas the loans are given at high loan to value ratios. Thus, after a few months, the value of asset becomes lower than the loan outstanding. The borrowers, therefore, may sometimes tend to default on loans and allow the vehicle to be repossessed.

These loans are also subject to model risk. i.e. if a particular automobile model does not become popular, loans given for financing that model have a much higher likelihood of turning bad. In such cases, loss on sale of repossession vehicles is higher than usual.

Commercial vehicle loans are susceptible to the cyclical in the economy. In a downturn in economy, freight rates drop leading to higher defaults in commercial vehicle loans. Further, the second hand prices of these vehicles also decline in such economic environment.

**b) Housing Loans**

Housing loans in India have shown very low default rates historically. However, in recent years, loans have been given at high loan to value ratios and to a much younger borrower classes. The loans have not yet gone through the full economic cycle and have not yet seen a period of declining property prices. Thus the performance of these housing loans is yet to be tested and it need not conform to the historical experience of low default rates.

**c) Consumer Durable Loans**

- The underlying security for such loans is easily transferable without the bank's knowledge and hence repossession is difficult.
- The underlying security for such loans is also susceptible to quick depreciation in value. This gives the borrowers a high incentive to default.

**d) Personal Loans**

These are unsecured loans. In case of a default, the bank has no security to fall back on. The lender has no control over how the borrower has used the borrowed money. Further, all the above categories of loans have the following common risks:

- All the above loans are retail, relatively small value loans. There is a possibility that the borrower takes different loans using the same income proof and thus the income is not sufficient to meet the debt service obligations of all these loans.
- In India, there is no ready database available regarding

past credit record of borrowers. Thus, loans may be given to borrowers with poor credit record.

- In retail loans, the risks due to frauds are high.

**e) Single Loan PTC**

A single loan PTC is a securitization transaction in which a loan given by an originator (Bank/ NBFC/ FI etc.) to a single entity (obligor) is converted into pass through certificates and sold to investors. The transaction involves the assignment of the loan and the underlying receivables by the originator to a trust, which funds the purchase by issuing PTCs to investors at the discounted value of the receivables. The PTCs are rated by a rating agency, which is based on the financial strength of the obligor alone, as the PTCs have no recourse to the originator.

The advantage of a single loan PTC is that the rating represents the credit risk of a single entity (the obligor) and is hence easy to understand and track over the tenure of the PTC. The primary risk is that of all securitized instruments, which are not traded as often in the secondary market and hence carry an illiquidity risk. The structure involves an assignment of the loan by the originator to the trustee who then has no interest in monitoring the credit quality of the originator. The originator that is most often a bank is in the best position to monitor the credit quality of the originator. The investor then has to rely on an external rating agency to monitor the PTC. Since the AMC relies on the documentation provided by the originator, there is a risk to the extent of the underlying documentation between the seller and underlying borrower.

**B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan(s). However, if such limit is breached during the NFO of the Scheme, the Fund will endeavour to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

### C. DEFINITIONS

In this SID, the following words and expressions shall have the meaning specified below, unless the context otherwise requires:

<b>Applicable NAV</b>	Unless stated otherwise in the SID, 'Applicable NAV' is the Net Asset Value at the close of a Business Day as of which the purchase or redemption is sought by an investor and determined by the Fund.
<b>Asset Management Company or AMC or Investment Manager</b>	Kotak Mahindra Asset Management Company Limited, the Asset Management Company incorporated under the Companies Act, 1956, and authorised by SEBI to act as Investment Manager to the Schemes of Kotak Mahindra Mutual Fund.
<b>Business Day</b>	<p>A day other than:</p> <ul style="list-style-type: none"> <li>(i) Saturday and Sunday</li> <li>(ii) a day on which Purchase and Redemption is suspended by the AMC</li> <li>(iii) Banks are closed in India</li> <li>(iv) a day on which both the National Stock Exchange and the Bombay Stock Exchange are closed.</li> </ul> <p>Additionally, the days when the banks in any location where the AMC's Investor service center are located, are closed due to local holiday, such days will be treated as non business days at such centers for the purpose of accepting subscriptions. However if the Investor service center in such location is open on such local holidays, only redemption and switch request will be accepted at those centers provided it is a business day for the scheme.</p> <p>The AMC reserves the right to change the definition of Business Day. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all ISCs.</p>
<b>Custodian</b>	Deutsche Bank AG and Standard Chartered Bank, acting as Custodian to the Scheme, or any other Custodian appointed by the Trustee.
<b>Dividend Option</b>	<p>Under the Dividend option, the Trustee may at any time decide to distribute by way of dividend, the surplus by way of realised profit and interest, net of losses, expenses and taxes, if any, to Unitholders if, in the opinion of the Trustee, such surplus is available and adequate for distribution. The Trustee's decision with regard to such availability and adequacy of surplus, rate, timing and frequency of distribution shall be final. The Trustee may or may not distribute surplus, even if available, by way of dividend.</p> <p>The dividend will be paid to only those Unitholders whose names appear on the register of Unitholders of the Scheme / Option at the close of the business hours on the record date, which will be announced in advance.</p> <p>The Dividend Option will be available under two sub-options - the Payout Option and the Reinvestment Option.</p> <p><i>Dividend Payout Option:</i> Unitholders will have the option to receive payout of their dividend by way of dividend warrant or any other means which can be encashed or by way of direct credit into their account.</p> <p><i>Dividend Reinvestment Option:</i> Under the reinvestment option, dividend amounts will be reinvested in the Dividend Reinvestment Option at the Applicable NAV announced immediately following the record date.</p> <p>However, the Trustees reserve the right to introduce new options and / or alter the dividend payout intervals, frequency, including the day of payout.</p>
<b>Entry Load</b>	The charge that is paid by an Investor when he invests an amount in the Scheme.
<b>Exit Load</b>	The charge that is paid by a Unitholder when he redeems Units from the Scheme.
<b>FII</b>	Foreign Institutional Investors, registered with SEBI under Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.
<b>Gilts/Government Securities</b>	Securities created and issued by the Central Government and/or State Government.

<b>Growth Option:</b>	Under the Growth option, there will be no distribution of income and the return to investors will be only by way of capital gains, if any, through redemption at applicable NAV of Units held by them.
<b>IMA</b>	Investment Management Agreement dated 20th May 1996, entered into between the Fund (acting through the Trustee) and the AMC and as amended up to date, or as may be amended from time to time.
<b>Investor Service Centres or ISCs</b>	Designated branches of the AMC / other offices as may be designated by the AMC from time to time.
<b>Kotak Lifestyle</b>	An open ended equity growth scheme
<b>Kotak Bank/ Sponsor</b>	Kotak Mahindra Bank Limited.
<b>KMMF/Fund/ Mutual Fund</b>	Kotak Mahindra Mutual Fund, a trust set up under the provisions of The Indian Trusts Act, 1882.
<b>KMTCL/Trustee</b>	Kotak Mahindra Trustee Company Limited, a company set up under the Companies Act, 1956, and approved by SEBI to act as the Trustee for the Schemes of Kotak Mahindra Mutual Fund.
<b>MIBOR</b>	The Mumbai Interbank Offered Rate published once every day by the National Stock Exchange and published twice every day by Reuters, as specifically applied to each contract.
<b>Mutual Fund Regulations/ Regulations</b>	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended up to date, and such other regulations as may be in force from time to time.
<b>NAV</b>	Net Asset Value of the Units of the Scheme (including the options thereunder) as calculated in the manner provided in this SID or as may be prescribed by Regulations from time to time. The NAV will be computed up to three decimal places.
<b>NRI</b>	Non-Resident Indian and Person of Indian Origin as defined in Foreign Exchange Management Act, 1999.
<b>Purchase Price</b>	Purchase Price, to an investor, of Units under the Scheme (including Options thereunder) computed in the manner indicated elsewhere in this SID.
<b>Redemption Price</b>	Redemption Price to an investor of Units under the Scheme (including Options thereunder) computed in the manner indicated elsewhere in this SID.
<b>Registrar</b>	Computer Age Management Services Private Limited ('CAMS'), acting as Registrar to the Scheme, or any other Registrar appointed by the AMC.
<b>Repo</b>	Sale of securities with simultaneous agreement to repurchase them at a later date.
<b>Reserve Bank of India/RBI</b>	Reserve Bank of India, established under the Reserve Bank of India Act, 1934.
<b>Reverse Repo</b>	Purchase of securities with a simultaneous agreement to sell them at a later date.
<b>Money Market Instruments</b>	Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.
<b>Scheme</b>	Kotak Lifestyle
<b>Scheme Information Document (SID)</b>	This document issued by Kotak Mahindra Mutual Fund, offering for subscription of Units of the Scheme.
<b>Statement of Additional Information (SAI)</b>	It contains details of Kotak Mahindra Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference (is legally a part of the Scheme Information Document)
<b>SEBI</b>	The Securities and Exchange Board of India.

<b>Trust Deed</b>	The Trust Deed entered into on 20th May 1996 between the Sponsor and the Trustee, as amended up to date, or as may be amended from time to time.
<b>Trust Fund</b>	The corpus of the Trust, Unit capital and all property belonging to and/or vested in the Trustee.
<b>Unit</b>	The interest of the investors in the Scheme, which consists of each Unit representing one undivided share in the assets of the Scheme.
<b>Unitholder</b>	A person who holds Unit(s) of the Scheme.
<b>Valuation Day</b>	Business Day of the Scheme.
<b>Words and Expressions used in this SID and not defined</b>	Same meaning as in Trust Deed.

#### **D. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

##### **DUE DILIGENCE CERTIFICATE**

It is confirmed that:

- (i) the Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) all legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- (iv) the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

**For Kotak Mahindra Asset Management Company Limited  
Asset Management Company for Kotak Mahindra Mutual Fund**

Place : Mumbai  
Date : May 22, 2009

**V. R. Narasimhan  
Chief Compliance Officer & Company Secretary**

### III. INFORMATION ABOUT THE SCHEME

#### KOTAK LIFESTYLE

##### A. Type of the scheme:

An open ended equity growth scheme

##### B. What is the investment objective of the scheme?

The investment objective of the fund is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally diversified across companies, which are likely to benefit by changing lifestyle and rising consumerism in India.

The Scheme will predominantly invest in equity and equity related instruments across industries and companies, which are expected to benefit from the rising household spending in India. The scheme may also invest in Debt and Money Market Instruments, as per the Investment Pattern.

There is no assurance that the investment objective of the Scheme will be realised.

Subject to the maximum amount permitted from time to time, the Scheme may invest in ADRs/GDRs or other offshore securities, in the manner allowed by SEBI/RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. The Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI.

##### About changing Lifestyle in India

Middle-market Indian consumers, over the last few years, are trading up to new products and services that deliver higher levels of quality, taste, and aspiration than conventional items. The higher disposable income level of middle class, availability of new products, brands and services, growing awareness and sophistication, changing family structures, affordable and easy credit etc. has changed their attitude to money and quality of life (lifestyle). This is likely to change the scale of demand of household goods and services such as autos, home goods, transportation and travel services, computer hardware, energy, telecom, commodity chemicals (like paints), home and consumer finance, food, personal care, sports equipment, pet food, fashion accessories, restaurants, housing, health care, leisure, entertainment and media. In other words, the fund will endeavour to invest in companies, which benefit directly from rising consumerism or changing lifestyle of people in country like India.

(The fund, in normal circumstances will not invest in sectors like infrastructure, IT consulting and services, Heavy Electrical Equipment, Construction Materials, Fertilisers and Agricultural Chemicals, Diversified Metals and Mining, Auto Ancillary, Industrial conglomerates, Steel, Speciality Chemicals, Industrial Machinery etc.)

Aligning with these changing social forces, business factors have also changed in this country. Entrepreneurs enjoy unprecedented access to capital; even small businesses can tap into global supply networks; malls have brought speciality retailers across India. The result is an environment that encourages people to upgrade their lifestyles and fuels consumerism and household spending.

##### About rising Consumerism in India

Indian economy seems to be sitting on an imminent

'consumption-boom'. The following factors make us believe that consumerism in India is about to rise, significantly:

- **Changing demographics will act as a long-term driver:** The population in the 15-55 age bracket, the most productive population class, is expected to go up in India, over the next few years. This class of population have the highest productivity, higher consumption needs and relatively higher propensity to borrow.
- **Growing Indian middle class:** The Indian middle class is growing and the same is likely to result in growing needs for products and services across various segments.
- **Rising consumer spends:** Due to availability of easier credit and rising income levels, consumer spends across the segments are rising. Moreover, there is a perceptible shift from single-income family to double-income family, increasing the total disposable income.
- **Lower cost of credit will boost their purchasing power:** The structural decline in interest rates would enhance investments (on the back of lower cost of capital) and boost consumption (due to lower cost of credit).

The higher consumption would lead to a consumption spree that would increase an aggregate demand to a new level leading to a healthy demand-pull. This would in turn give rise to a growth in corporate profits, making the companies scale up operations, leading them to hire more and more thus adding to the collective purchasing power. In short, this rising consumerism would result in a virtuous cycle of higher consumption leading to improved corporate performance, resulting in better employment conditions and healthy payouts, again leading to higher consumption.

##### C. How will the scheme allocate its assets?

The asset allocation under the Scheme, under normal circumstances, will be as follows:

Investments	Indicative Allocation	Risk Profile
Equity and Equity related securities *	65% to 100%	Medium to High
Debt & Money Market Instruments **	0% to 35%	Low
Securitized Debt	0% to 18%	Low

\* If permitted by SEBI under extant regulations/guidelines, the scheme may also engage in stock lending, not exceeding 20 % of the net assets of the Scheme, provided the minimum corpus of the scheme is Rs.100 Crores. The scheme may upto 25% of net assets invest in ADR/GDRs and foreign equity securities, subject to applicable regulations.

\*\* Debt instruments shall include investments in Foreign Debt Securities not exceeding 25% of the net assets of the debt component.

However, no investments will be made in foreign securitized debt. From time to time the Scheme may hold cash. Investments will also be made in derivative instruments not exceeding 25% of the net assets of the Scheme.

##### Note:

The asset allocation shown above is indicative and may vary according to circumstances at the sole discretion of the Fund Manager, on defensive consideration. Review and rebalancing will be conducted when the asset allocation falls outside the range indicated above. If the exposure falls outside the above range, it will be restored within Seven Working Days.

#### **D. Where will the scheme invest**

Subject to the Regulations, the amount collected under the scheme can be invested in any (but not exclusively) of the following securities/ instruments, as per the indicative asset allocation given under the heading "How will the Scheme allocate its assets":

- a. Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares.
- b. Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
- c. Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
- d. Debt obligations of domestic Government agencies and statutory bodies, which may or may not carry a Central/ State Government guarantee
- e. Corporate debt (of both public and private sector undertakings).
- f. Obligations/ Term Deposits of banks (both public and private sector) and development financial institutions to the extent permissible under SEBI Regulations
- g. Money market instruments permitted by SEBI/RBI, having maturities of up to one year or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.
- h. Certificate of Deposits (CDs).
- i. Commercial Paper (CPs).
- j. Securitised Debt, not including foreign securitised debt.
- k. The non-convertible part of convertible securities.
- l. Any other domestic fixed income securities as permitted by SEBI / RBI from time to time.
- m. Derivative instruments like Interest Rate Swaps, Forward Rate Agreements and such other derivative instruments permitted by SEBI/RBI.
- n. Any other instruments / securities, which in the opinion of the fund manger would suit the investment objective of the scheme subject to compliance with extant Regulations.

The securities/debt instruments mentioned above could be listed or unlisted, secured or unsecured, rated or unrated and of varying maturities and other terms of issue. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offer or negotiated deals. The Scheme may also enter into repurchase and reverse repurchase obligations in all securities held by it as per guidelines/regulations applicable to such transactions.

#### **E. WHAT ARE THE INVESTMENT STRATEGIES**

##### **Investment Strategies and Risk Control Measures**

To achieve the investment objective, the scheme will invest in equity and equity linked instruments across the market irrespective of capitalisation. The scheme will use bottom-up stock selection and invest across industries and companies, which are expected to benefit from the rising household spending on consumer goods and services in India.

The investment strategy of the AMC is directed to investing in stocks, which, in the opinion of the Investment Manager, are priced at a material discount to their intrinsic value. Such intrinsic value is a function of both past performance and future growth prospects. The process of discovering the intrinsic value is through in-house research supplemented by research available from other sources.

For selecting particular stocks as well as determining the potential value of such stocks, the AMC is guided, inter alia, by one or more of the following considerations:

The financial strength of the companies, as indicated by well recognised financial parameters:

- a) Reputation of the management and track record;
- b) Companies that are relatively less prone to recessions or cycles, either because of the nature of their businesses or superior strategies followed by their management;
- c) Companies which pursue a strategy to build strong brands for their products or services and those which are capable of building strong franchises; and
- d) Market liquidity of the stock.

In addition to above, our fund management backed by proficient research team shall constantly strive to identify companies, which may benefit directly from rising consumerism and changing lifestyle in India. In an endeavour to preserve capital in bearish market conditions, the Fund Manager may invest in money or debt market securities upto 35% of the portfolio.

The Scheme may invest in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the Investment Pattern Table. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee is taken before making the investment.

To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI.

To avoid duplication of portfolios and to reduce expenses, the Scheme may invest in any other scheme of the Fund to the extent permitted by the Regulations. In such an event, the AMC cannot charge management fees on the amounts of the Schemes so invested, unless permitted by the Regulations.

Subject to the maximum amount permitted from time to time, the Scheme may invest in GDRs/ADRs and foreign securities in the manner allowed by SEBI/RBI. Such investments will be in conformity with the investment objective of the Scheme and the guidelines and Regulations prevailing at the time.

The Scheme may use derivative instruments such as index futures, stock futures, index options, stock options, warrants, convertible securities, swap agreements or any other derivative instruments that are permissible or may be permissible in future under applicable regulations, as would be commensurate with the investment objective of the Scheme. The manner of use of derivatives instruments is illustrated below :

## Hedging & Portfolio balancing

As part of the fund management exercise under the Scheme, the Trustee may permit the use of any of the instruments mentioned above or any other instrument that may become permissible in the future under applicable regulations. Such investment in Index futures, Interest Rate Swaps, Stock options, Index Options, Stock Futures and other derivative instruments will be used with the objective of a) hedging the portfolio and/or b) rebalancing of the portfolio of the Scheme or c) for any other purpose as may be permitted by the Regulations from time to time.

The note below explains the concept of Index Futures, Options and Interest Rate Swaps, with an example each, for the understanding of the Unitholders.

### Index Futures

Due to ease of execution and settlement, index futures are an efficient way of buying / selling an Index compared to buying / selling a portfolio of physical shares representing an Index. Index futures can be an efficient way of achieving a Scheme's investment objectives. Index futures may do away with the need for trading in individual components of the Index, which may not be possible at times, keeping in mind the circuit filter system and the liquidity in some of the scripts. Index futures can also be helpful in reducing transaction costs and processing costs on account of ease of execution of one trade

compared to several trades of shares comprising the Index and will be easy to settle compared to physical portfolio of shares representing an Index

The National Stock Exchange and the Bombay Stock Exchange introduced Index futures on Nifty (NSE-50) and Sensex (BSE 30) for three serial months. For example, in the month of Mar 2009, three futures were available i.e. Mar, Apr and May 2009, each expiring on the last working Thursday of the respective month

Let us assume the Nifty Index was 2800 as on Mar 19, 2009 and three future indices were available as under:

Month	Bid Price	Offer Price
Mar 2009	2800	2802
Apr 2009	2802	2803
May 2009	2803	2804

The Fund could buy an Index of Mar 2009 as on Mar 19, 2009 at an offer price of 2801. The Fund would have to pay the initial margin as regulated by the exchanges and settle its Index position with daily marked to market i.e. receive profits/pay losses on a daily basis.

The following is a hypothetical example of a typical index future trade and the associated costs compared with physical stocks.

(Amount in Rupees)

Particulars	Index Future	Actual Purchase of Stocks
Index as on Mar 19, 2009	2800	2800
Mar 2009 Futures Cost	2802	
<b>A. Execution Cost</b> Carry costs (2802-2800)	2.00	Nil
<b>B. Brokerage Cost</b> Assumed at 0.03% for Index Future and 0.05% for spot stocks (0.03% of 2802) (0.05% of 2800)	0.8406	1.4000
<b>C. Securities Transaction Tax</b> STT for Index Futures is Nil STT for Spot Stocks is 0.125% (0.125% of 2800)	Nil	3.50
<b>D. Gains on Surplus Funds</b> (Assuming 4% return on 91% of the money left after paying (9% margin) (4% x 2800 x 91% x 30 days ÷ 365)	8.3770	Nil
Cash Market/ Sale Price at expiry	2900	2900
<b>E. Brokerage on Sale</b> Assumed at 0.03% for Index Future and 0.05% for Spot stocks (0.03% of 2900) (0.05% of 2900)	0.8700	1.4500
<b>F. Securities Transaction Tax</b> STT for Index Futures is 0.017% STT for Spot Stocks is 0.125% (0.017% of 6025) (0.125% of 6025)	0.4930	3.625
<b>Total Cost (A+B+C-D+E+F)</b>	<b>(4.1734)</b>	<b>9.9750</b>
<b>Profit</b>	<b>104.1734</b>	<b>90.0250</b>

As the above example demonstrates, the cost differential between purchasing Index Future and 50 stocks comprising Nifty (NSE-50) is a function of the carrying cost, the interest earned available to Fund Managers and the brokerage cost applicable in both cases. However, as mentioned earlier, as the Indian equity markets continues to have limitations in execution of trades due to the lack of adequate liquidity and the concept of circuit breakers, index future can allow a fund to buy all the stocks comprising the index at a nominal additional cost.

Please note that the above example is hypothetical in nature and the figures, brokerage rates etc. are assumed. In case the execution and brokerage costs on purchase of Index Futures are high and the returns on surplus funds are less, buying of index future may not be beneficial as compared to buying stocks comprising the Index. The actual return may vary based on actuals and depends on final guidelines / procedures and trading mechanism as envisaged by stock exchanges and other regulatory authorities.

### Use of futures

Futures can effectively be used as a substitute for underlying stocks e.g. if the Scheme has received fresh subscriptions and if it is not immediately possible to invest the cash so received into intended stocks, the Fund Manager can buy a Future contract and subsequently replace them by actual purchase of stocks. The reverse can be done in case of redemption of Units.

The Scheme typically holds cash in order to meet sudden redemption requests. This cash holding reduces the overall returns of the Scheme. By buying futures relative to this cash holding the Scheme can effectively increase its exposure to the market while keeping the cash required to meet redemption requirement.

Futures will be used to hedge or rebalance the Portfolio or as permitted by the Regulations from time to time.

### Option Contracts (Stock and Index)

In the global financial markets, particularly securities markets, options have been, for quite many years, a means of conveying rights from one party to another at a specified price on or before a specific date, at a cost, which is called Premium. The underlying instrument can be an individual stock or a stock index such as the BSE Sensex (such options being referred to as index options). Options are used widely the world over to manage risk and generate income. While managing risks, options will be preferred over futures if the long wants to hedge the downside risk while retaining the upside potential.

Option contracts are of two types - Call and Put; the former being the right, but not obligation, to purchase a prescribed number of shares at a specified price before or on a specific expiration date and the latter being the right, but not obligation, to sell a prescribed number of shares at a specified price before or on a specific expiration date. The specified price at which the shares are contracted to be purchased or sold is called the strike price. Options that can be exercised on or before the expiration date are called American Options, while those that can be exercised only on the expiration date are called European Options. In India, all individual stock options are American Options, whereas all index options are European Options. Option contracts are designated by the type of option, name of the underlying, expiry month and the strike price.

### Example for Options

**Buying a Call Option:** Let us assume that the Scheme buys a call option of ABC Ltd. with strike price of Rs. 3500, at a premium of Rs. 100. If the market price of ABC Ltd on the expiration date is more than Rs. 3500, the option will be exercised. The Scheme will earn profits once the share price crosses Rs. 3600 (Strike Price + Premium i.e. 3500+100). Suppose the price of the stock is Rs. 3800, the option will be exercised and the Scheme will buy 1 share of ABC Ltd. from the seller of the option at Rs 3500 and sell it in the market at Rs. 3800, making a profit of Rs. 200. In another scenario, if on the expiration date the stock price falls below Rs. 3500, say it touches Rs. 3000, the Scheme will choose not to exercise the option. In this case the Scheme loses the premium (Rs. 100), which will be the profit earned by the seller of the call option.

Thus for an option buyer, loss is limited to the premium that he has paid and gains are unlimited. The risk of an option writer i.e. the seller of the option, is unlimited while his gains are limited to the premiums earned. However, in the case of the Scheme, all option positions will have underlying assets and therefore all losses due to price-movement beyond the strike price will actually be an opportunity loss as illustrated in the example below.

**Writing a Call Option:** Let us assume that the Scheme owns shares of ABC Ltd., which are trading at Rs. 3500. The Scheme wishes to sell these shares at Rs. 3800. It can write call option at Rs. 3800 and earn a premium of, say, Rs. 50. If the option is not exercised, the Scheme earns a premium and if the stock price does reach Rs. 3800, the premium adds to the profits that the Scheme would have booked by selling at that price. In this case, if the stock price of ABC Ltd. is less than Rs. 3800, the Scheme earns Rs 50 and if it closes above Rs. 3800 and the option gets exercised by the buyer, the Scheme gets the strike price of Rs. 3800 plus a premium of Rs. 50, i.e. effectively Rs. 3850. Any loss because of stock price movement beyond Rs. 3850 is actually an opportunity loss, as the Scheme would otherwise have sold the shares at Rs. 3800.

The above example is hypothetical in nature and all figures are assumed for the purpose of illustrating the use of call options in individual stocks. Similarly, analogies can be drawn to illustrate the use of put options in individual stocks, and call and put options in index.

**Note on Risk:** The risk (loss) for an option buyer is limited to the premium paid, while the risk (loss) of an option writer is unlimited, the latter's gain being limited to the premiums earned. However, in the case of the Scheme, all option positions will have underlying assets and therefore all losses due to price-movement beyond the strike price will actually be an opportunity loss. The writer of a put option bears a risk of loss if the value of the underlying asset declines below the strike price. The writer of a call option bears a risk of loss if the value of the underlying asset increases above the strike price.

The Scheme will use options only for the purpose of hedging and portfolio balancing or for any purpose as permitted by Regulations from time to time. Internal controls / limits for managing risks associated with options have been set up / laid down. Option contracts will be undertaken only if the Scheme can fully cover its positions in such contracts by holding underlying assets as prescribed by the Regulations. Option positions will be taken as per the prescribed guidelines. Open positions in all call option contracts

bought and put option contracts written/sold will be covered with underlying cash/cash equivalents. Open positions in all put option contracts bought and call option contracts written / sold will be covered with holdings in underlying securities.

### Interest Rate Swap (IRS)

IRS is a widely used derivative product in the financial markets to manage interest rate risk. A typical transaction is a contract to exchange streams of interest rate obligation/income on a notional principle amount with a counter party, usually a bank. The two interest streams are, fixed rate on one side and floating rate on the other.

Example: Suppose the Fund holds a fixed rate bond of maturity 5 years carrying a fixed interest rate (coupon) of 6% p.a. payable half yearly. Such an investment runs the risk of depreciation if interest rates rise. To manage this risk, the Fund can enter into an IRS with another market participant, here the Fund contracts to pay fixed rate, say 6.75% p.a., and receive a floating rate (say overnight MIBOR). This transaction is done for a notional principal amount equal to the value of the investment. By such a contract a fixed rate income is offset by a fixed rate payment obligation leaving only a floating rate income stream. Thus, without actually investing in a floating rate asset, the Fund starts earning a floating rate income, reducing the risk of depreciation associated with the fixed rate investment. Following table summarises the cash flow streams:

Original investment	6% p.a.
Pay (Fixed rate)	5.25% p.a. (IRS)
Receive (Floating rate)	MIBOR
Net Flow	MIBOR + 0.75% p.a. (*)

\* (6% p.a. - 5.25 % p.a.)

The floating rate reference is defined in the swap agreement.

The above example illustrates a case of fixed to floating rate swap. A swap could be done to move from floating rate to fixed rate in a similar fashion.

Please note that the above example is hypothetical in nature and the interest rates are assumed. The actual return may vary based on actual and depends on the interest rate prevailing at the time the swap agreement is entered into.

The Scheme will be allowed to take exposure in Interest Rate Swaps only on a non-leveraged basis. A swap will be undertaken only if there is an underlying asset in the portfolio.

The Scheme may use other derivatives such as interest rate futures, etc, to meet the investment objective of the Scheme, whenever such instruments are available in the market.

### Portfolio Turnover:

The portfolio turnover will not normally exceed 250%. Portfolio turnover will exclude:

- the turnover caused on account of investing the initial corpus;

- the turnover caused on account of investing in debt and money market securities; and
- the turnover caused on account of fresh purchases and redemptions by Unitholders.

Turnover means simple average of the aggregate of purchases and sales net of the above exclusions. These purchases and sales invite transaction costs viz. brokerage and custodian transaction charges. The portfolio turnover limit of 250% is essential to enable portfolio restructuring when warranted.

### F. Fundamental attributes

Following are the fundamental attributes of the scheme, in terms of Regulation 18 (5A) of SEBI (MF) Regulations:

- Type of the scheme: As mentioned under the heading "Type of the Scheme"
- Investment Objective: As mentioned under the heading "Investment Objective"
- Investment Pattern : As mentioned under the heading "How will the scheme allocate its assets"
- Terms of Issue:
  - Liquidity provisions such as listing, repurchase, redemption.
  - Aggregate fees and expenses charged to the scheme.
  - Any safety net or guarantee provided.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load

### G. How will the scheme benchmark its performance?

The performance of Kotak Lifestyle is benchmarked against the S&P CNX 500.

The composition of the aforesaid benchmark is such that, it is most suited for comparing the performance of the scheme.

The Trustee reserves right to change benchmark in future for measuring performance of the scheme.

## H. Who manages the scheme?

Name	Age	Qualification	Business Experience	Schemes Managed
Mr. Krishna Sanghvi	34 Years	Bachelor of Commerce, Cost & Works Account from ICWAI, Master of Management Studies (Finance) from NMIMS, Mumbai Chartered Financial Analyst from ICFAI	Mr. Krishna Sanghvi's experience is nearly 14 years. He joined Kotak Mahindra Group in 1997 and has worked with Kotak Mahindra Primus Ltd., Kotak Mahindra Finance Ltd. & Kotak Mahindra Old Mutual Life Insurance Ltd before joining Kotak Mahindra Asset Management Company. Mr. Sanghvi has significant experience in Credit Appraisal & Credit Risk Management, Dealer Finance, Business Planning and Fund Management. He has been associated with the Asset Management Company since February 2006 where he has been in the Equity Fund Management team managing equity portfolio.	<ul style="list-style-type: none"> <li>• Kotak 30</li> <li>• Kotak Midcap</li> <li>• Kotak Opportunities</li> <li>• Kotak Taxsaver</li> <li>• Kotak Balance</li> <li>• Kotak Income Plus</li> <li>• Kotak Lifestyle</li> </ul>
Mr. Emmanuel Elango	30 Years	Mechanical Engineer, National Institute of Technology, Karnataka, Post Graduate Diploma in Management from Indian Institute of Management, Bangalore.	Mr. Emmanuel Elango's association with the AMC has been since July 2008. Mr. Elango started his career as a Designer Engineer with Bosch. After his management studies, Mr. Elango has also worked with JP Morgan and Franklin Templeton AMC in India. His total experience is 6.5 years.	<ul style="list-style-type: none"> <li>• Kotak 30</li> <li>• Kotak Contra</li> <li>• Kotak Lifestyle</li> </ul>

## I. What are the investment restrictions?

The following investment limitations and other restrictions, inter-alia, as contained in the Trust Deed and the Regulations apply to the Scheme:

- a. Investments of the Scheme, together with the investments of other schemes of the Fund in share capital of any company shall not exceed 10% of that company's paid-up capital carrying voting rights.

For the purpose of determining the above limit, gross long position, which will be a combination of positions of the underlying securities and stock derivatives, will be considered.

- b. The Scheme shall not invest more than 10% of its Net Assets in the equity or equity related instruments of any company.
- c. The Scheme can invest a maximum of 5% of the net assets in unlisted equity and equity related instruments.
- d. No loans may be advanced by the Mutual Fund and the Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase, redemption of Units or payment of interest or dividends to Unitholders, provided the Fund shall not borrow more than 20% of the net assets of the Scheme and the duration of such borrowing shall not exceed a period of six months or as may be permitted by the Regulations from time to time.
- e. The Scheme may invest in another scheme, under the same AMC or any other mutual fund provided that the aggregate interscheme investments made by all schemes under the same AMC or any other mutual fund shall not exceed 5% of the net assets of the Fund or any other limit as prescribed by the Regulations from time to time. The AMC is not permitted by the Regulations

to charge any investment management and advisory services fee on such investments.

- f. The mutual fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided that a mutual fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the Board:

Provided further that a mutual fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by the Board.

- g. Pending deployment of the funds of the Scheme in terms of the investment objective, the Fund can invest the funds of the Scheme in short term deposits of scheduled commercial banks only to the extent and manner permitted under the guidelines given in SEBI Circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007.
- h. No Scheme shall make any investment in:
1. any unlisted security of an associate or group company of the Sponsor; or
  2. any security issued by way of private placement by any associate or group company of the Sponsor; or
  3. the listed securities of group companies of the Sponsor in excess of 25% of its net assets.
- i. The Scheme shall not invest in any Fund of Funds Scheme.
- j. The Scheme shall not invest more than 15% of its Net Assets in debt instruments, including debentures issued by a single issuer which are rated not below investment

grade; such limit may be extended to 20% of the Net Assets of the Scheme with the prior approval of the Board of the Trustee and the Board of the AMC. Provided that such limit will not be applicable to investments in Money Market Instruments and Government Securities. Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with the Board.

- k. The Scheme shall not invest more than 10% of its Net Assets in unrated debt instruments, including debentures, (Irrespective of residual maturity period) issued by a single issuer and the total investment in such instruments shall not exceed 25% of the Net Assets of the scheme. All such investments shall be as per the parameters approved by the Boards of the Trustee and the AMC.
- l. Wherever investments are intended to be of a long-term nature, the securities shall be purchased or transferred in the name of the Fund, on account of the Scheme.
- m. Debentures, irrespective of any residual maturity period (above or below one year), shall attract the investment restrictions as applicable for debt instruments as specified under Clause 1 and 1 A of Seventh Schedule to the Regulations.

Modifications, if any, in the Investment Restrictions on account of amendments to the Regulations shall supercede/override the provisions of the Trust Deed and the restrictions stated above.

Apart from the above investment restrictions, the Fund follows certain internal norms vis-à-vis limiting exposure to scrips, sectors etc, within the above mentioned restrictions, and these are subject to review from time to time.

All the following limits shall apply at the time of making investments.

- 1. In respect of Schemes that invest in equity instruments, the moment exposure in any scrip reaches 9.50% of the net assets of the investing Scheme; further purchases of that scrip shall be made only with the prior approval of the Compliance Officer/Chief Executive Officer. Where exposure in any scrip reaches 9.75% of the net assets of the investing Scheme, fresh purchases of the said scrip shall be immediately frozen.
- 2. The internal limit for application by the Scheme in the IPO of the equity instruments of any Company, where Kotak Mahindra Capital Company Limited is a lead manager, arranger or book runner shall be 7.5% of the net assets of the Scheme. For any application in excess of 7.5% but not more than 9.75% of the net assets of the Scheme in any such IPO, approval of all the independent Directors on the Board of AMC shall be sought. No application shall be made in excess of 9.75% of the net assets of the Scheme in any such IPO.

**The investment in derivatives instruments is subject to the following position limits at the Mutual Fund (Fund) and the scheme level:**

i. Position limit for the Mutual Fund in index options contracts:

- a. The Mutual Fund position limit in all index options contracts on a particular underlying index shall be Rs.

500 crore or 15% of the total open interest of the market in index options, whichever is higher, per Stock Exchange.

- b. This limit would be applicable on open positions in all options contracts on a particular underlying index.

ii. Position limit for the Mutual Fund in index futures contracts:

- a. The Mutual Fund position limit in all index futures contracts on a particular underlying index shall be Rs. 500 crore or 15% of the total open interest of the market in index futures, whichever is higher, per Stock Exchange.
- b. This limit would be applicable on open positions in all futures contracts on a particular underlying index.

iii. Additional position limit for hedging:

In addition to the position limits at point (i) and (ii) above, the Mutual Fund may take exposure in equity index derivatives subject to the following limits:

- 1. Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Mutual Fund's holding of stocks.
- 2. Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Mutual Fund's holding of cash, government securities, T-Bills and similar instruments.

iv. Position limit for Mutual Fund for stock based derivative contracts:

The Mutual Fund position limit in a derivative contract on a particular underlying stock, i.e. stock option contracts and stock futures contracts, is defined in the following manner:-

- 1. For stocks in which the market wide position limit is less than or equal to Rs. 250 crore, the Mutual Fund position limit in such stock shall be 20% of the market wide position limit.
- 2. For stocks in which the market wide position limit is greater than Rs. 250 crore, the Mutual Fund position limit in such stock shall be Rs. 50 crore.

v. Position limit for each scheme of a Mutual Fund for stock based derivative contracts:

The scheme-wise position limit / disclosure requirements shall be -

- 1. For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a mutual fund shall not exceed the higher of:
  - 1% of the free float market capitalisation (in terms of number of shares)
  - or
  - 5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts).
- 2. This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.
- 3. For index based contracts, Mutual Funds shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such

open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.

**For Investments in Debt Securities:**

1. In the case of Schemes that invest in debt instruments, investment shall be made in accordance with rating wise and issuer wise and maturity wise limits set for the purpose. Investment in instruments with credit rating below AA or equivalent thereto, as per CRISIL, CARE, ICRA, S & P and Fitch shall be made only with the prior approval of the Board of Directors of the AMC.
2. The Board of Trustee has laid down parameters for investments in unrated debt securities. However, even where an investment in any unrated debt security (ies) is made as per the said parameters, the prior approval of the Board of the AMC shall be obtained. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee shall be taken before making the investment.
3. As per internal limits currently approved, exposure to interest rate swaps shall be restricted to 25% of the net assets of the Scheme concerned

Further, the Fund will be adhering to the internal restrictions as formulated from time to time, as may be formulated by Investment Committee and the Trustees.

**Investments by the AMC in the Fund**

The AMC reserves the right to invest its own funds in the Scheme as may be decided by the AMC from time to time and in accordance with SEBI Circular no. SEBI/IMD/CIR No. 10/22701/03 dated December 12, 2003 regarding minimum number of investors in the Scheme/ Plan. Under the Regulations, the AMC is not permitted to charge any investment management and advisory services fee on its own investment in the Scheme.

**J. How has the scheme performed?**

Performance as on April 29, 2009#

(# April 30, 2009 being a non - working day)

Compounded Annualised Returns	Kotak Lifestyle Fund - Growth	S&P CNX 500
Returns for the last 1 Year	-39.12	-37.09
Returns for the last 3 Years	-10.13	-4.57
Returns Since Inception	-8.55	-1.71

Absolute Returns for each financial for the last 4 years.



## IV. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

### A. ONGOING OFFER DETAILS

<p><b>Ongoing Offer Period</b></p> <p>This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>	<p>The Ongoing Offer of the Scheme commenced from March 21, 2006</p>
<p><b>Ongoing price for subscription (purchase)/switch-in</b></p> <p>This is the price you need to pay for purchase/switch-in.</p> <p>Example: If the applicable NAV is Rs. 10, entry load is 2% then sales price will be: Rs. 10* (1+0.02) = Rs. 10.20</p>	<p>At the applicable NAV subject to prevailing entry load; if any</p>
<p><b>Ongoing price for redemption (sale) /switch outs (to other schemes/ plans of the Mutual Fund) by investors.</b></p> <p>This is the price you will receive for redemptions/switch outs.</p> <p>Example: If the applicable NAV is Rs. 10, exit load is 2% then redemption price will be: Rs. 10* (1-0.02) = Rs. 9.80</p>	<p>The redemption will be at Applicable NAV based prices, subject to applicable exit load; if any.</p> <p>As required under the Regulations, the Fund will ensure that the Redemption Price is not lower than 93% of the NAV and the Purchase Price is not higher than 107% of the NAV, provided that the difference between the Redemption Price and Purchase Price of the Units shall not exceed the permissible limit of 7% of the Purchase Price, as provided for under the Regulations.</p>
<p><b>Cut off timing for subscriptions/ redemptions/ switches</b></p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p><b>Applicable NAV for Purchases/Switch ins</b></p> <ol style="list-style-type: none"> <li>a) where the application is received upto 3.00 pm with a local cheque or demand draft payable at par at the place where it is received - closing NAV of the day of receipt of application;</li> <li>b) where the application is received after 3.00 pm with a local cheque or demand draft payable at par at the place where it is received - closing NAV of the next business day ; and</li> <li>c) where the application is received with an outstation cheque or demand draft which is not payable on par at the place where it is received - closing NAV of day on which the cheque or demand draft is credited.</li> </ol> <p><b>Applicable NAV for Redemption/ Switch outs</b></p> <ol style="list-style-type: none"> <li>a) where the application received upto 3.00 pm - closing NAV of the day of receipt of application; and</li> <li>b) an application received after 3.00 pm - closing NAV of the next business day.</li> </ol> <p>Further, where the AMC or the Registrar has provided a facility to the investors to redeem /switch-out of the Scheme through the medium of Internet by logging onto specific web-sites or telephone and where investors have signed up for using these facilities, the Applicable NAVs will be as provided above.</p>
<p><b>Where can the applications for purchase/redemption switches be submitted?</b></p>	<p>Application / Transaction slip completed in all respect along with Cheque / DD or fund transfer instruction in case of purchase and transaction slip completed in all respect in case of redemption / Switch can be submitted at the official acceptance points. The AMC will process the transaction for the applicable NAV prices subject to applicable load.</p> <p>The list of official acceptance point is given on the back of the cover of this document</p>
<p><b>Who can invest</b></p>	<p>The following are eligible to apply for purchase of the Units:</p>

<p><b>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</b></p>	<ul style="list-style-type: none"> <li>• Resident Indian Adult Individuals, either singly or jointly (not exceeding three).</li> <li>• Parents/Lawful guardians on behalf of Minors.</li> <li>• Companies, corporate bodies, registered in India.</li> <li>• Registered Societies and Co-operative Societies authorised to invest in such Units.</li> <li>• Religious and Charitable Trusts under the provisions of 11(5) of the Income Tax Act, 1961 read with Rule 17C of the Income Tax Rules, 1962.</li> <li>• Trustees of private trusts authorised to invest in mutual fund schemes under their trust deeds.</li> <li>• Partner(s) of Partnership Firms.</li> <li>• Association of Persons or Body of Individuals, whether incorporated or not.</li> <li>• Hindu Undivided Families (HUFs).</li> <li>• Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions and Investment Institutions.</li> <li>• Non-Resident Indians/Persons of Indian origin resident abroad (NRIs) on full repatriation or non-repatriation basis.</li> <li>• Other Mutual Funds registered with SEBI.</li> <li>• Foreign Institutional Investors (FIIs) or sub-accounts of FII's registered with SEBI.</li> <li>• International Multilateral Agencies approved by the Government of India.</li> <li>• Army/Navy/Air Force, Para-Military Units and other eligible institutions.</li> <li>• Scientific and Industrial Research Organizations.</li> <li>• Provident/Pension/Gratuity and such other Funds as and when permitted to invest.</li> <li>• Universities and Educational Institutions.</li> <li>• Other schemes of Kotak Mahindra Mutual Fund may, subject to the conditions and limits prescribed in the SEBI Regulations and/or by the Trustee, AMC or Sponsor, subscribe to the Units under the Scheme.</li> </ul> <p>The list given above is indicative and the applicable law, if any, shall supersede the list.</p>												
<p><b>How to Apply</b></p>	<p>Application form and Key Information Memorandum may be obtained from the offices of AMC or Investor Services Centers of the Registrar or distributors or downloaded from <a href="http://www.Kotakmutual.com">www.Kotakmutual.com</a>. Investors are also advised to refer to Statement of Additional Information before submitting the application form.</p> <p>Any application may be accepted or rejected at the sole and absolute discretion of the Trustee.</p> <p>All cheques and drafts should be crossed "<b>Account Payee Only</b>" and drawn in favour of "<b>Kotak Lifestyle</b>".</p> <p>Please refer to the SAI and Application form for the instructions.</p>												
<p><b>Minimum amount for purchase/ redemption/switches</b></p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center;"><b>Minimum amount of Purchase:</b></td> </tr> <tr> <td style="width: 60%;">Initial Purchase (Non-SIP)</td> <td>Rs. 5000 and in multiples of Rs 1 for purchases and for Re 0.01 for switches</td> </tr> <tr> <td>Additional Purchase (Non-SIP)</td> <td>Rs.1000 and in multiples of Re. 1</td> </tr> <tr> <td>SIP Purchase</td> <td>Rs.1000 (subject to a minimum of 6 SIP installments of Rs. 1000/- each)</td> </tr> <tr> <td colspan="2" style="text-align: center;"><b>Minimum Redemption Amount:</b></td> </tr> <tr> <td colspan="2">For both Growth and Dividend Options each Rs. 1,000 or 100 Units.</td> </tr> </table>	<b>Minimum amount of Purchase:</b>		Initial Purchase (Non-SIP)	Rs. 5000 and in multiples of Rs 1 for purchases and for Re 0.01 for switches	Additional Purchase (Non-SIP)	Rs.1000 and in multiples of Re. 1	SIP Purchase	Rs.1000 (subject to a minimum of 6 SIP installments of Rs. 1000/- each)	<b>Minimum Redemption Amount:</b>		For both Growth and Dividend Options each Rs. 1,000 or 100 Units.	
<b>Minimum amount of Purchase:</b>													
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SIP Purchase	Rs.1000 (subject to a minimum of 6 SIP installments of Rs. 1000/- each)												
<b>Minimum Redemption Amount:</b>													
For both Growth and Dividend Options each Rs. 1,000 or 100 Units.													
<p><b>Minimum balance to be maintained and consequences of non maintenance.</b></p>	<p>If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme</p>												

**Special Products available**

The Following facilities are available under the Scheme :

1. Systematic Investment Plan
2. Systematic Withdrawal Plan
3. Systematic Transfer Plan
4. Switching

**Systematic Investment Plan (SIP) :**

This facility enables investors to save and invest periodically over a longer period of time. It is a convenient way to "invest as you earn" and affords the investor an opportunity to enter the market regularly, thus averaging the acquisition cost of Units. Any Unitholder can avail of this facility subject to certain terms and conditions contained in the Application Form. The Fundamental Attributes and other terms and conditions regarding purchase/redemption, price and related matters are the same as contained in this SID.

The first SIP can be for any date of the month on which a NAV is declared in the scheme. In respect of the second and all subsequent SIPs, investors can choose any one date among 1st, 7th, 14th, 21st or 25th as the SIP Date (in case of these days fall on non-business day the transaction will be effected on the next business day of the scheme) and can also choose the SIP frequency as monthly or quarterly subject however, to the condition that there shall be a minimum gap of 28 days between the first and the second SIP. The minimum SIP installment amount is Rs. 1000/-

The SIP request should be for a minimum of 6 months / quarters. The SIP payments can be made either by issue of Post Dated Cheques or by availing the Auto Debit Facility through ECS (available in select locations only) or by availing the Direct Debit Facility / Standing Instructions Facility (Unitholders may check with their bankers for availability of this facility.) However, the first investment in SIP through the Auto Debit Facility or Direct Debit Facility needs to be made compulsorily by issuance of a cheque from the account from which the Auto Debit / Direct Debit is requested. If the first SIP investment is through a demand draft or pay order or the initial investment cheque is drawn from a bank account, other than the bank account mentioned in the SIP mandate, the investor has to ensure that the bank details and signatures are attested by the banker of the bank from where the SIP is initiated. Alternatively the investors should provide a copy of the cancelled cheque leaf of the bank account from where the investor intends to do the SIP.

The load structure applicable for each installment will be as per the load structure applicable at the time of registration of SIP. Changes in load structure effected by the AMC after that date may not be applicable unless stated specifically.

**Systematic Withdrawal Plan (SWP) :**

This facility enables the Unitholders to withdraw (subject to deduction of tax at source, if any) sums from their Unit accounts in the Scheme at periodic intervals through a one-time request. The withdrawals can be made either Monthly (on 1st, 7th, 14th, 21st or 25th of every month) or Quarterly (on 1st, 7th, 14th, 21st or 25th of the last month in a series of three consecutive months). In case of these days fall on non-business day the transaction will be effected on the next business day of the scheme . SWP registration needs to be submitted to the Registrar/ AMC 7 days prior to the date of commencement of SWP. In case the SWP commencement date is less than 7 days from the date of submission of registration form and the date opted for, then the same would be registered for the next cycle.

Example: for Monthly SWP if the SWP date opted is 7th of every month from 7th January and submitted on 3rd January then the registration of this SWP will be from 7th February onwards.

This facility is available in two options to the Unitholders:

**Fixed Option:** Under this option, the Unitholder can seek redemption of a fixed amount of not less than Rs. 1000 from his Unit account. In this option the withdrawals will commence from the Start Date (being one of the dates indicated above) mentioned by the Unitholder in the Application Form for the facility. The Units will be redeemed at the Applicable NAV of the respective dates on which such withdrawals are sought. If the net

asset value of the units outstanding on the withdrawal date is insufficient to process the withdrawal request, then the entire outstanding units will be processed. And if the available balance falls below Rs 1000 after processing of the last SWP installment then the entire amount will be processed along the last SWP installment.

**Appreciation Option:** Under this option, the Unitholder can seek redemption of an amount equal to a periodic appreciation on the investment.

The Unitholder redeems only such number of Units, which when multiplied by the Applicable NAV is, in amount terms equal to the appreciation in his investment over the last month / quarter.

The investor would need to indicate in his systematic withdrawal request, the commencement / start date from which the appreciation in investment value should be computed. The withdrawal will commence after one month/quarter (as requested by the investor) from the commencement / start date mentioned by the Unitholder in the Application Form and can, at the investor's discretion be on 1st, 7th, 14th, 21st or 25th of the month / quarter.

The Units will be redeemed at the Applicable NAV of the respective dates on which such withdrawals are sought. In case the investor purchases additional Units, the withdrawal amount would include the appreciation generated on such Units as well. In the absence of any appreciation, the redemption under this option will not be made.

For both fixed and appreciation option the provision of minimum redemption amount will not be applicable for redemption made under this facility.

#### **Systematic Transfer Plan (STP) :**

This facility enables the Unitholders to switch an amount from their existing investments in a Scheme/Plan/Option to another Scheme/Plan/Option of the Fund, which is available for investment at that time, at periodic intervals through a one-time request. The switch can be made weekly, monthly or quarterly. Under this facility the switch by the Unitholders should be within the same account/ folio number. The withdrawals can be made either Weekly or Monthly (on 1st, 7th, 14th, 21st or 25th of every month) or Quarterly (on 1st, 7th, 14th, 21st or 25th of the last month in a series of three consecutive months). In case of these days fall on non-business day the transaction will be effected on the next business day of the scheme. The amount so switched shall be reinvested in the other scheme / plan and accordingly, to be effective, the systematic transfer must comply with the redemption rules of transferor scheme and the issue rules of transferee scheme (e.g. exit / entry load etc)

STP registration needs to be submitted to the Registrar/ AMC 7 days prior to the date of commencement of STP. In case the STP commencement date is less than 7 days from the date of submission of registration form and the date opted for, then the same would be registered for the next cycle.

Example: for Monthly STP if the STP date opted is 7th of every month from 7th January and submitted on 3rd January then the registration of this STP will be from 7th February onwards.

This facility offers two options to the Unitholders:

**Fixed Option:** Under this option, the Unitholder can switch fixed amount of not less than Rs. 1000/- from his Unit account. In this option the switch will commence from the Start Date mentioned by the Unitholder in the application form for the facility. The Units in the Scheme/Plan/Option from which the switch - out is sought will be redeemed at the Applicable NAV of the Scheme/Plan/Option on the respective dates on which such switches are sought and the new Units in the Scheme/Plan/Option to which the switch - in is sought will be created at the Applicable NAV of such Scheme/Plan/Option on the respective dates. If the net asset value of the units outstanding on the transfer date is insufficient to process the withdrawal request, then the entire outstanding units will be processed. And if the available balance falls below Rs 1000 after processing of the last STP installment, then the entire amount will be processed along the last STP installment.

**Appreciation Option:** Under this option, the Unitholder can seek switch

	<p>of an amount equal to the periodic appreciation on the investment. Under this option the Unit holder switches only proportionate number of Units, which when multiplied by the applicable NAV is, in amount terms equal to the appreciation in the investment over the last month/quarter.</p> <p>For both Fixed and appreciation option the provision of minimum redemption and minimum investment amount will not be applicable for transfer / switch transactions made under this facility for both switch out and switch in schemes.</p> <p>The investor has to mention a "Start Date". The first switch will happen after one month/quarter from the start date. In case the investor purchases additional Units, the amount to be switched would be equal to the appreciation generated on such Units. In the absence of any appreciation as mentioned above, the switch under this option will not be made. The Units in the Scheme/Plan/Option from which the switch - out is sought will be redeemed at the Applicable NAV of the Scheme/Plan/Option on the respective dates on which such switches are sought and the new Units in the Scheme/Plan/Option to which the switch - in is sought will be allotted at the Applicable NAV of such Scheme/Plan/Option on the respective dates.</p> <p><b>Switching :</b></p> <p>Unitholders of the Scheme have the option of switching out all or part of their investment in the Scheme/ Plan/ Option to any other Option of the Scheme or to any other Scheme / Plan/ Option of the Fund.</p> <p>A switch has the effect of redemption from a Scheme/Plan/ Option and a purchase in the other Scheme/Plan/Option to which the switching has been done and all the terms and conditions pertaining to redemption and purchase of the Units of the respective Scheme shall apply to a switch, unless otherwise specified.</p> <p>Switch is affected by redeeming Units from the Scheme/ Plan/Option and investing the net proceeds in the other Scheme/Plan/Option.</p>
<p><b>Accounts Statements</b></p>	<p><b>For normal transactions (other than SIP/STP) during repurchase:</b></p> <ul style="list-style-type: none"> <li>• The AMC shall issue to the investor whose application (other than SIP/STP) has been accepted, an account statement specifying the number of units allotted within 30 (Thirty)days from the date of the transaction. The account statements will be sent to Unitholders in accordance with SEBI circular dated November 20, 2006. Account Statements to be issued in lieu of Unit Certificates under the Scheme are non-transferable. These Account Statements shall not be construed as proof of title and are only computer printed statements, indicating the details of transactions under the Scheme concerned during the relevant financial year and giving the closing balance of Units for the information of Unitholders. The Trustee may issue a Unit Certificate in lieu of Account Statement in respect of Units held, to those Unitholders who request for the same within six weeks of the receipt of request, at the cost and expense of the Unitholder or otherwise, as may be decided from time to time. Any discrepancy in the Account Statement / Unit Certificate should be brought to the notice of the Fund/AMC immediately. Contents of the Account Statement / Unit Certificate will be deemed to be correct if no error is reported within 30 days from the date of Account Statement / Unit Certificate. Further, the Trustee also reserves the right to issue, on an ongoing basis, in lieu of Account Statements, Transaction Confirmation Slips, therein indicating the price and the Units debited or credited to the Account of the Investor/Unitholder, along with the closing balance of his Account. Under this system, a periodical statement of holdings of the Investor in the relevant Scheme of KMMF will be given.</li> <li>• For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail.</li> <li>• The unitholder may request for a physical account statement by writing/calling the AMC/ISC/R&amp;T. The unit holder can write to any of the AMC office or call the call centre (Toll Free Number) and come in person to any of the ISC of the AMC / RTA for physical account statement. AMC / RTA would do the basic verification of identity of the unitholder and issue / mail the account statement as per the unit</li> </ul>

	<p>holder's request.</p> <p><b>For SIP / STP transactions ;</b></p> <ul style="list-style-type: none"> <li>Account Statement for SIP and STP will be despatched once every quarter ending March, June, September and December within 10 working days of the end of the respective quarter.</li> <li>A soft copy of the Account Statement shall be mailed to the investors under SIP/STP to their e-mail address on a monthly basis, if so mandated.</li> <li>However, the first Account Statement under SIP/STP shall be issued within 10 working days of the initial investment/transfer.</li> <li>In case of specific request received from investors, Mutual Funds shall provide the account statement (SIP/STP) to the investors within 5 working days from the receipt of such request without any charges.</li> </ul> <p><b>Annual Account Statement:</b></p> <ul style="list-style-type: none"> <li>The Mutual Funds shall provide the Account Statement to the Unitholders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement.</li> <li>The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme.</li> <li>Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated.</li> </ul>
<b>Dividend</b>	<p>The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend.</p> <p>Dividend may also be paid to the Unitholder in any other manner viz., through ECS, Direct Credit or NEFT in to Bank account, RTGS facility offered RBI or through Banker's cheque, etc as the AMC may decide, from time to time for the smooth and efficient functioning of the Scheme.</p>
<b>Choice of option</b>	<p>The Scheme has two options namely Dividend Option and Growth Option</p> <p>If applicant does not indicate the choice option between growth and dividend option in the application form then the fund will accept it as an application for growth option</p> <p>If applicant does not indicate the choice of dividend frequency between dividend payout and dividend reinvestment then the fund will accept it as an application for dividend reinvestment</p>
<b>Redemption</b>	<p>The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 working days from the date of redemption or repurchase.</p> <p>Redemption proceeds will be paid by cheques, marked "Account Payee only" and drawn in the name of the sole holder/first-named holder (as determine by the records of the Registrar). The Bank Name and No., as specified in the Registrar's records, will be mentioned in the cheque, which will be payable at par at all the cities designated by the Fund from time to time. If the Unitholder resides in any other city, he will be paid by a Demand Draft payable at the city of his residence.</p> <p>Redemption cheques will generally be sent to the Unitholder's address, (or, if there is more than one joint holder, the address of the first-named holder) as per the Registrar's records, by courier.</p> <p>Redemption proceeds may also be paid to the Unitholder in any other manner viz., through ECS, Direct Credit or NEFT in to Bank account, RTGS facility offered RBI or through Banker's cheque, etc as the AMC may decide, from time to time for the smooth and efficient functioning of the Scheme.</p>
<b>Delay in payment of redemption / repurchase proceeds</b>	<p>The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).</p>
<b>Bank A/c Details</b>	<p>As per the directives issued by SEBI it is mandatory for an investor to declare his/her bank account number. To safeguard the interest of Unitholders from loss or theft of their refund orders/redemption cheques,</p>

	investors are requested to provide their bank details in the Application Form.
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## B. PERIODIC DISCLOSURES

<p><b>Net Asset Value</b></p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The Mutual Fund shall endeavour to update the Net asset value of the scheme on every business day on AMFI's website <a href="http://www.amfiindia.com">www.amfiindia.com</a> by 9.00 p.m. The NAVs shall also be updated on the website of the Mutual Fund <a href="http://www.kotakmutual.com">www.kotakmutual.com</a> and will be released in two newspapers for publication</p>		
<p><b>Half yearly Disclosures: Portfolio / Financial Results</b></p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>The unaudited financial results will be published through an advertisement in one English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Registered Office of the Trustee is situated, before the expiry of one month from the close of each half year, that is the 31st of March and the 30th of September. The same will also be posted on the website of <a href="http://www.kotakmutual.com">www.kotakmutual.com</a> and will be sent to AMFI for posting on its website <a href="http://www.amfiindia.com">www.amfiindia.com</a>.</p>		
<p><b>Half Yearly Results</b></p>	<p>A complete statement of the portfolio of the Scheme will either be sent to all Unitholders, or published by way of an advertisement, before the expiry of one month from the close of each half year, that is the 31st of March and the 30th of September, in one English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the head office of the Trustee is situated. The same will also be posted on the website of the <a href="http://www.kotakmutual.com">www.kotakmutual.com</a></p>		
<p><b>Annual Report</b></p>	<p>Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year.</p>		
<p><b>Associate Transactions</b></p>	<p>Please refer to Statement of Additional Information (SAI).</p>		
<p><b>Taxation</b></p> <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p>		<b>Resident Investors</b>	<b>Mutual Fund</b>
	<b>Tax on Dividend</b>	NIL	Nil
	<b>Capital Gains:</b>		
	Long Term	Nil	Nil
	Short Term	15% plus surcharge and cess	Nil
	<p>Note: The above table is indicative; the actual rates applicable to each unitholder depend on the specific tax status of the unitholder. For further details on taxation please refer to the clause on Taxation in the SAI.</p>		
<p><b>Investor services</b></p>	<p>Mr. R. Chandrasekaran Kotak Mahindra Asset Management Company Limited 6th Floor Kotak Infinity, Building No 21, Infinity Park Off W. E. Highway, General A.K. Vaidya Marg, Malad (E), Mumbai - 400097. Phone: 6638 4400 Fax: 6638 4455 e-mail: <a href="mailto:mutual@kotak.com">mutual@kotak.com</a></p>		

### C. COMPUTATION OF NAV

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date.

The Fund shall value its investments according to the valuation norms, as specified in the Eighth Schedule of the Regulations, or such guidelines / recommendations as may be specified by SEBI/AMFI from time to time. The broad valuation norms are detailed in the Statement of Additional Information.

NAV of Units under the Scheme will be calculated as shown below:

$$\text{NAV} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current assets including Accrued Income} - \text{Current Liabilities and provisions including accrued expenses}}{\text{No. of Units outstanding under the Scheme/Option.}}$$

NAV for the Scheme and the repurchase prices of the Units will be calculated and announced at the close of each Business Day. The NAV shall be computed upto three decimals

Computation of NAV will be done after taking into account dividends paid, if any, and the distribution tax thereon, if applicable. Therefore, once dividends are distributed under the Dividend Option, the NAV of the Units under the Dividend Option would always remain lower than the NAV of the Units issued under the Growth Option. The income earned and the profits realized in respect of the Units issued under the Growth Option remain invested and are reflected in the NAV of the Units.

## V. FEES & EXPENSES

This section outlines the expenses that will be charged to the schemes.

### A. New Fund Offer (NFO) Expenses

This is an ongoing scheme on the date of updating this document.

### B. Annual scheme recurring expenses

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The estimate of the ongoing fees and expenses of operating the Scheme on an annual basis, expressed as a percentage of the amount of the Scheme's daily average net assets is given in the table below. For the actual current expenses being charged, the investor should refer to the website of the mutual fund.

Description	(% per annum of daily average net assets)
Investment Management and Advisory Services Fees payable to AMC	1.250
Trustee Fees	0.050
Custodian Fees	0.030
Marketing and Selling Expense (incl. Agents commission)	0.750
Registrar and Transfer Agent Fees	0.200
Other Operational Expenses attributable to the scheme(including service tax)	0.220
<b>Total Annual Recurring Expenses (Estimated)</b>	<b>2.500</b>

These estimates are made in good faith by the Investment Manager and are subject to change, both inter se and as an increase or decrease in the estimated total annual recurring expenses. Though the Investment Manager will make efforts to keep the recurring expenses to the minimum, actual expenses under any head and / or the total expenses may be more or less than the estimates. The Investment Manager retains the right to charge the actual expenses to the Fund, however the expenses charged will not exceed the statutory limit prescribed by the Regulations.

The above estimates are based on an amount of Rs. 100 crores for the Scheme and will change to the extent assets are lower or higher.

The recurring expenses under the Scheme (including investment and advisory fees) will be subject to the following maximum limits (as a percentage of Weekly Average Net Assets of the Scheme) as per Regulation 52(6). Expenses over and above the permitted limit under the applicable Regulations will be borne by the AMC.

Weekly Average Net Assets (Rs.)	
First 100 crores	2.50%
Next 300 crores	2.25%
Next 300 crores	2.00%
Balance assets	1.75%

The AMC may charge the Scheme with investment and advisory fees subject to the currently applicable maximum limits (as a percentage of Weekly Average Net Assets of the Scheme) as per Regulation 52.

Weekly Average Net Assets outstanding in each accounting year (Rs.)	Fees chargeable
First 100 crores	1.25 %
On balance assets	1.00 %

### C. Load structure

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of [www.kotakmutual.com](http://www.kotakmutual.com) or may call at 1800-22-2626 or your distributor.

#### Entry Load:

- a) No entry load shall be charged on:
  - I. For "all direct" applications received by AMC i.e. applications received through intfacility offered ([www.kotakmutual.com](http://www.kotakmutual.com)), on application forms that are not routed through any distributor/agent/broker and submitted to AMC office or collection centre / investment service centre.
  - II. On additional purchases done directly by the investor under the same folio and switch-in to the scheme from other scheme if such transaction is done directly by the investor;
  - III. Where the purchase amount/switch in amount is equal to or more than Rs. 5 crores
  - IV. Where the switch in is from an Equity/Balanced/Equity FOF Scheme to
  - V. Where switch in is from a close ended scheme (excluding Fixed Maturity Plans and Interval Plans) during the pre-defined liquidity window of the scheme or on maturity to an Equity/ Balanced/Equity FOF Schemes;
  - VI. Where the switch in is from any other scheme apart from point iv and v above for investments equal to or more than Rs. 5 crores
  - VII. Where investments is made by Fund of Funds as defined under SEBI Regulations
  - VIII. Where units are allotted upon reinvestment of Dividends

b) Cases not covered above: 2.25%

#### **Exit Load for redemptions/switch outs**

- i) For redemptions/switchouts within 1 year from the date allotment of units for investments of less than Rs. 5 crores: **1%**
- ii) For redemptions/switchouts on or after 1 year from the date allotment of units for investments of less than Rs. 5 crores: **Nil**
- iii) For exit within 2 year from the date allotment of units for investments in respect of SIP/STP transaction of less than Rs. 5 crores: **2%**
- iv) For exit on or after 2 year from the date allotment of units for investments in respect of SIP/STP transactions of less than Rs. 5 crores: **Nil**
- v) Where an investment is made by Fund of Funds as defined under SEBI Regulations: **Nil**
- vi) Where units are allotted upon reinvestment of Dividends: **Nil**
- vii) Cases not covered above: **Nil**

Investors may obtain information on loads on any Business Day by calling the office of the AMC or any of the Investor Service Centers. Information on applicability of loads will also be provided in the Account Statement.

All loads including Contingent Deferred Sales Charge (CDSC) for the Scheme shall be maintained in a separate account and may be utilised towards meeting the selling and distribution expenses. Any surplus in this account may be credited to the scheme, whenever felt appropriate by the AMC.

The investor is requested to check the prevailing load structure of the scheme before investing.

For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

Any imposition or enhancement in load shall be applicable on a prospective basis. The addendum detailing the changes may be attached to Scheme Information Documents and key information memorandum. The addendum may be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and key information memoranda already in stock. Arrangements may be made to display the addendum in the Scheme

Information Document in the form of a notice in all the investor service centres and distributors/brokers office. The introduction of the exit load/ CDSC alongwith the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load/CDSC. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.

#### **D. Waiver of load for direct applications**

There would be no entry load on direct application by investors. Direct application would mean :

Applications received through internet facility offered ([www.kotakmutual.com](http://www.kotakmutual.com)), on application forms that are not routed through any distributor/agent/broker and submitted to AMC office or collection centre /investment service centre. The benefit of the aforesaid circular shall be available to additional purchases done directly by the investor under the same folio and switch-in to a scheme from other scheme if such transaction is done directly by the investor.

In case of added purchases & switch in to a scheme from other scheme, no load shall be charged if such additional purchase or switch in is done directly by investor, under the same folio without any distributor/agent/broker code.

Investor must mention broker code or mark it as direct as the case may be on application form. Investors need to ensure that broker code block is not left blank (either struck off and countersigned or indicated "direct").

Investor having application form containing a broker code, but intending to invest direct, shall countersign if such code is being replaced with the word "Direct", for considering the application as Direct.

Investors should Ensure broker code block in form is not left blank, however if the block is left blank the form will be treated as direct application

Broker code, if printed on forms must be struck off and countersigned by investors. (it should either be struck off or indicated 'Direct')

Investors making direct applications may contact AMC branches or AMC website for form download. List of Official points of Acceptance is available on website and application form.

## VI. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

## VII. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

<b>SEBI Requirements</b>	<b>Response</b>
Details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law.	Nil
Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/ adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party	Nil
Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party	Nil
Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency	Nil

**Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**Note:** The Schemes under this Scheme Information Document were approved by the Trustee at their meeting held on November 21, 2005.

## OFFICIAL COLLECTION CENTRES (Fresh & Additional Investments)

### KMAMC AUTHORISED COLLECTION CENTRES

• **Agra** : F-14, 1st Floor, Narayan Tower, Sanjay Place, Agra - 282002 • **Ahmedabad** : 9,10,11- 2nd Floor, Siddhi Vinayak complex, Shivranjani Cross Roads, Satellite, Ahmedabad -380015 • **Ajmer** : Shop No 50, 1st Floor, Ajmer Tower, Kutcheri Road, Ajmer - 305001 • **Aligarh** : 1st Floor, C1, Omeshwar Plaza, Plot No.3/243, Laxmi Bai Marg, Marris Road, Aligarh - 202001 • **Allahabad** : Upper Ground Floor, Vashistha Vinayak Tower, 38/1 Tashkant Marg, Civil Lines, Allahabad - 211003 • **Ambala** : 1st Floor, Shop No 30, Jain Nagar, Main Road, Ambala - 134003 • **Amritsar** : Kapoor Arcade, Office No 2, 1st Floor, M M Malviya Road, Crystal Chowk, Amritsar - 143001 • **Anand** : 303, Madhav Complex, Grid Road, Opp ACC Collage, Anand - 388001 • **Aurangabad** : 3rd Floor, Kandi Towers, Above Kotak Mahindra Bank, Jalna Road, Aurangabad - 431001. • **Bangalore** : 2nd Floor, Umiya Landmark, 10/7, Lavelle Road, Bangalore - 560001 • **Bareilly** : 1st Floor,167-A, Civil Lines, Station Road, Above Syndicate Bank, Bareilly - 243001 • **Bathinda** : VD Complex 2928, E/45, Bibiwal Road, Bathinda - 151005 • **Bhavnagar** : 209, Shopper's Point, Waghawadi Road, Parimal Chowk, Bhavnagar - 364002 • **Bhilai** : Kirti Lokhande Building, Shop No. 187, 1st Floor, Zonal market, Sector No.10, Bhilai - 490006 • **Bhopal** : 2nd Floor, Office No.SB-21, Mansarovar Complex, Hoshangabad Road, Bhopal - 462011 • **Bhubaneswar** : 2nd Floor, Building No.24, SCR Janpath, Bapujinagar, Bhubaneswar - 751001 • **Bhuj** : Ramyakala Shop no 4, Ground Floor, Nr Dr.Mahadev Patel Hospital, Hospital Road, Bhuj Kutch - 370001 • **Calicut** : PARCO Complex, 5th Floor, Near ICICI Bank Ltd, Kallai Road, Calicut - 673012 • **Chandigarh** : Sco No 2475- 2476, 1st Floor, Sector 22 C, Chandigarh -160022 • **Chennai** : 1st Floor, Eldorado Building, 112, Nungambakkam High Road, Chennai - 600034 • **Cochin** : Shop No: 56 & 57, 2nd Floor, Jacob DD Mall. M G Road, Shenoy's Junction, Cochin - 682035 • **Coimbatore** : S. S. Complex, 554B/1, 2nd Floor, D.B. Road, R S Puram, Coimbatore - 641002 • **Cuttack** : Mahaveer Apts, Gr. Floor, Room No G-4, Link Road, PO Arunodaya Nagar, Cuttack - 753012 • **Dehradun** : 9A & B, 1st Floor, India Trade Centre, 97 Rajpur Road, Dehradun - 248001 • **Dhanbad** : Room No-418, Sriram Plaza, Bank More, Dhanba - 826001 • **Durgapur** : 5th Floor, 5/33 Suhatta, City Centre, Durgapur - 713216 • **Goa** : 3rd Floor, Mathias Plaza,18th June Road, Panjim, Goa - 403001 • **Gorakpur** : Office no 4, 2nd Floor, Cross Road, A. D. Chowk, Bank Road, Gorakhpur - 273001 • **Guntur** : 2nd Floor, Platini Plaza, 8th Line Main Road, Arundalpet, Guntur - 522002 • **Gurgaon** : 2nd Floor, SCO-14, Sector No 14, Gurgaon - 122001 • **Guwahati** : 5th Floor, Amaze Shopping Mall (Above Vishal Mega Mart) A.T.Road, Guwahati - 781001 • **Hubli** : 1st Floor, Kundgol Complex, Court Circle, Hubli - 580029 • **Hyderabad** : Jade Arcade, 102A, 1ST Floor, 126 MG Road, Near Paradise Circle, Hyderabad - 500003 • **Indore** : M-5, Mezzaunie Floor, Starlit Tower, 29/1, Y N Road, Indore - 452001 • **Jaipur** : 202, Mall-21, Opp. Raj Mandir Cinema, Bhagwandas Road, Jaipur - 302001 • **Jalandhar** : 207-A, 2nd Floor, Grand Mall Building, G T Road, Jalandhar - 144001 • **Jalgaon** : 16/17, Daulat Plaza, 1999, M G Road, Near Shastri Tower, Jalgaon - 425001 • **Jammu** : Shop No.21, Ground Floor, A-2 South Block, Bahu Plaza, Jammu - 180001 • **Jamnagar** : 107, 1st Floor, Madhav Darshan, Opp. Cricket Bungalow, Jamnagar - 361001 • **Jamshedpur** : 1st Floor, Sanghi Mansion, Main Road, Sakchi Boulevard Road, Ram Mandir Area, Biustupur, Jamshedpur - 831001 • **Jodhpur** : 2nd Floor, Dhan Laxmi Tower 1, Chopasni Road, Jodhpur - 342001 • **Kanpur** : Room No. 107, 1st Floor, Ratan Squire, 14/144 Chundi Ganj, Kanpur - 208001 • **Kolhapur** : Office No 59, Upper Ground Floor, Raobahadur Dajirao Vichare Complex, Gemstone, 517 A/2, New Shahupuri, Near Central Bus Stand, Kolhapur - 416 002 • **Kolkata** : 1st Floor, Horizon, 57 Chowranghee Road, Kolkata - 700 071 • **Kota** : 2nd Floor, 202 Sajina Apartment, Opp. ICICI Bank, Jhalawar Road, Kota - 324007 • **Kottayam** : 3rd Floor, CKG Towers, Kanjikuzhy, Kottayam - 686004 • **Lucknow** : Aryans Business Park, 90 MG Marg, Lucknow - 226 001 • **Ludhiana** : Lower Ground Floor, Cabin No.22, SCO - 18, Feroze Gandhi Market, Ferozepur Road, Ludhiana - 141001 • **Madurai** : A R Plaza, No. 16 and 17, North Veli Street, Madurai - 625001 • **Mangalore** : 2nd Floor, Manasa Towers, Near PVS Circle, M.G. Road, Kodialbail, Mangalore - 575003. • **Mathura** : 1st Floor, Tera Tower, Bhutashwar Road, Mathura - 281001 • **Meerut** : Shop No 9, 2nd Floor, Star Plaza, Baccha Park, Meerut - 250001 • **Moradabad** : A-5, Murti Complex, Gandhi Nagar, Near Sabka Bazar, Moradabad - 244001 • **Mumbai** : 6th Floor, Kotak Infinity, Building No. 21, Infinity Park, Off Western Express Highway, Gen. A K Vaidya Marg, Malad (E), Mumbai - 400097 • **Mumbai** (Borivali) : B-601, 6th Floor, Sai Leela Building, S V Road, Opp. Moksh Plaza, Borivali (West), Mumbai - 400092 • **Mumbai** (Thane) : 101-102, 1st Floor, Lotus Plaza, Gokhale Road, Naupada, Thane (West) Mumbai - 400602 • **Mysore** : Prashanth Plaza, 5th Cross, 4th Main Road, Saraswathipuram, Mysore - 570009 • **Nagpur** : B-101, Mahalaxmi Apartments, Near Ajit Bakery, Khare Town, Dharampeth, Nagpur-440010 • **Nashik** : Shop no.6, Ground Floor, Krishnaratna, Opp. Hotel Potoba, New Pandit Colony, Nashik - 422001 • **New Delhi** : 12-14, Upper Ground Floor, Ambadeep Building, 14 Kasturba Gandhi Marg, New Delhi - 110 001 • **New Delhi** (Pitampura) : 806, Aggarwal Cyber Plaza - I, Netaji Subhash Place, Pitampura, New Delhi - 110034 • **Panipat** : Royal 1 Bldg, Besment, Adjoining Gurdwara, Opp Naval Cinema, G T Road, Panipat - 132103 • **Patiala** : B-17/423, Opp. Polo Ground, Near Modi College, Lower Mall, Patiala - 147001 • **Patna** : 5th Floor, Sahi Building, Exhibition Road, Patna - 800001 • **Pune** : Yeshwant, Office no 31, 3rd Floor, Plot No 37/10 B, Opp Lane no 9, Prabhat Road, Pune - 411004. • **Raipur** : GF-04, Millennium Plaza, Banstal Road, Near Indian Coffee House, Raipur-492001 • **Rajkot** : 1st Floor, 124 Star Plaza, Phulchhab Chowk, Rajkot - 360001 • **Ranchi** : 2nd Floor, Anand Mayee Building, Opp Gel Church Complex, Above Basudeb Auto Mobile, Main Road, Ranchi - 834001 • **Rourkela** : 2nd Floor, 590/1830, Udit Nagar, Sundergarh, Main Road, Rourkela - 769004 • **Salem** : 213, 2nd Floor, Kandaswarna Shopping Mall, Saradha Collage Main Road, Salem - 636016 • **Shimla** : Bhagra Nivas, Near Lift Road, The Mall Shimla - 171001 • **Siliguri** : Lower Ground Floor, Nanak Complex, Sevoke Road, Siliguri - 734001 • **Srinagar** : C/O Cureimn Medicate, Zaindar Mohalla, Habba Kadal, Srinagar - 190001 • **Surat** : Ground Floor, Kotak House, K. G. Point, Nr. Ganga Palace, Ghod-Dod Road, Surat - 395007 • **Trichy** : 1st Floor, Vignesh Aradhana, No.16, Shop no.4, Shastri Road, Thennur, Trichy - 620017 • **Trivandrum** : S.1. White Heaven, Vellayambalam, Trivandrum - 695010 • **Udaipur** : C/o. Kotak Securities, 1st Floor, Moomal Tower, Above IDBI Bank, 222/16, Saheli Marg, Saheli Nagar, Udaipur - 313001 • **Vadodara** : 202, Gold Croft, Opp. Only Parathas Restaurant, Jetalpur Road, Vadodara - 390007 • **Vapi** : Office No.10, 1st Floor, Sahara Market, Vapi-Silvassa Road, Vapi - 396191 • **Varanasi** : D-58/53-54, Shiva Complex, Shop No 9, Rathyatra Crossing, Varanasi - 221010 • **Vijayawada** : 2nd Floor, Soma shankar Nilayam, 40-1-29, Above Kuttons Show Room, Near Fortune Murali Park, M G Road, Vijayawada -520010 • **Vishakapatnam** : Visakha Executive Centre, 47-11/15, 1st Floor, Eswar Arcade, Dwaraka Nagar, Visakhapatnam - 530016.

### COMPUTER AGE MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - INVESTOR SERVICE CENTRES

• **Ahmedabad** : 402-406, 4th Floor, Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380006. • **Bangalore** : Trade Centre, 1st Floor, 45 Dikens Road. ( Next to Manipal Centre ) Bangalore - 560 042. • **Bhubaneswar** : Plot No - 111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar, Unit 3, Bhubaneswar - 751001. • **Chandigarh** : Deepak Towers, SCO 154/155, 1st Floor, Sector 17-C, Chandigarh - 160017. • **Chennai** : Ground Floor, No.178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai - 600034. • **Cochin** : 40/9633 D, Veekshanam Road, Near International hotel, Cochin - 682035. • **Coimbatore** : Old No.66 New No.86, Lokamanya Street (West), Ground Floor, R.S.Puram, Coimbatore - 641002. • **Durgapur** : 4/2, Bengal Ambuja Housing Development Ltd, Ground Floor, City Centre, Dist - Burdwan, Durgapur - 713216. • **Goa** : No.108, 1st Floor, Gurudutta Bldg, Above Weekender, M G Road, Panaji (Goa) - 403001. • **Hyderabad** : 208, 2nd Floor, Jade Arcade, Paradise Circle, Secunderabad - 500003. • **Indore** : 101, Shalimar Corporate Centre, 8-B, South tukogunj, Opp.Greenpark, Indore - 452001. • **Jaipur** : R-7, Yudhisthir Marg , C-Scheme, Behind Ashok Nagar Police Station, Jaipur - 302001. • **Kanpur** : 106 108, 1st Floor, City Centre, Phase - II, 63/ 2, The Mall, Kanpur - 208001. • **Kolkata** : Lords Building, 7/1, Ground Floor, Lord Sinha Road, Kolkata - 700071. • **Lucknow** : Off No. 4, 1st Floor, Centre Court Building, 3/c, 5 - Park Road, Hazratganj, Lucknow - 226001. • **Ludhiana** : U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Above Dr. Virdi's Lab, P.O Model Town, Ludhiana - 141002. • **Madurai** : 86/71A, Tamilsangam Road, Madurai - 625001. • **Mangalore** : No. G 4 & G 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore - 575003. • **Mumbai** : 6th Floor Kotak Infinity, Building No 21, Infinity Park Off W. E. Highway, General A.K. Vaidya Marg, Malad (E), Mumbai - 400097. • **Nagpur** : 145 Lendra, Behind Indusind Bank, New Ramdaspath, Nagpur - 440010. • **New Delhi** : 304-305, 3rd Floor, Kanchenjunga Building, 18, Barakhamba Road, Cannauat Place, New Delhi - 110 001. • **Patna** : Kamlalaye Shobha Plaza, Ground Floor, Near Ashiana Tower, Exhibition Road, Patna - 800001. • **Pune** : Nirmitti Eminence, Off No. 6, 1st Floor, Opp Abhishek Hotel Mehandale Garage Road, Erandawane, Pune - 411004. • **Surat** : Office No. 2, Ahura -Mazda Complex, 1st Floor, Sadak Street, Timalyawad, Nanpura, Surat - 395001. • **Vadodara** : 103 Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, Vadodara - 390007. • **Vijayawada** : 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M G Road, Lobbipet, Vijayawada - 520010. • **Visakhapatnam** : 47/9/17, 1st Floor, 3rd Lane, Dwarakanagar, Visakhapatnam - 530016.

**COMPUTER AGE MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - TRANSACTION POINT**

• **Agartala** : Advisor Chowmuhani, (Ground Floor), Krishnanagar, Agartala - 799001. • **Agra** : No.8, 2nd Floor, Maruti Tower, Sanjay Place, Agra - 282002. • **Ahmednagar** : 203-A, Mutha Chambers, Old Vasant Talkies, Market Yard Road, Ahmednagar - 414001. • **Ajmer** : Shop No. S-5, 2nd Floor, Swami Complex, Ajmer - 305001. • **Akola** : Opp. RLT Science College, Civil Lines, Akola - 444001. • **Alhabad** : No.7, 1st Floor, Bihari Bhawan, 3, S P Marg, Civil Lines, Allahabad - 211001. • **Alleppey** : Bldg. No. VIII / 411, C C N B Road, Near Pagoda Resort, Chungom, Alleppey - 688011. • **Aligarh** : City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh - 202001. • **Alwar** : 256A, Scheme No.1, Arya Nagar, Alwar - 301001. • **Amaravati** : 81, Gulshan Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati - 444601. • **Ambala** : Opp Peer, Bal Bhavan Road, Ambala - 134003. • **Amritsar** : 378-Majithia Complex, 1st Floor, M M Malviya Road, Amritsar - 143001. • **Andheri** (Parent: Mumbai ISC) : 1, Skylark, Ground Floor, Near Kamgar Kalyan Kendra & B.M.C. Office, Azad Road, Andheri (E) - 400069. • **Anand** : 101, A P Tower, Behind Sardar Gunj, Next to Nathwani Chambers, Anand - 388001. • **Anantapur** : 15-570-33, 1st Floor, Pallavi Towers, Anantpur - 515001. • **Angul** : Simlipada, Angul - 759122. • **Ankleshwar** : G-34, Ravi Complex, Valia Char Rasta, G I D C, Bharuch, Ankleshwar - 393002. • **Asansol** : Block - G, 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab P O Ushagram, Asansol - 713303. • **Aurangabad** : Office No. 1, 1st Floor, Amodi Complex, Juna Bazar Aurangabad - 431001. • **Bagalgot** : No. 6, Ground Floor, Pushpak Plaza TP No.: 52, Ward No. 10, Next to Kumatigi Motors Station Road, Near Basaveshwar Circle, Bagalkot - 587 101. • **Balalore** : B C Sen Road, Balasore - 756001. • **Bareilly** : F-62-63, Butler Plaza, Civil Lines, Bareilly - 243001. • **Belgaum** : Tanish Tower, CTS No. 192/A, Gururwar Peth, Tilakwadi, Belgaum - 590006. • **Bellary** : No.18A, 1st Floor, Opp Ganesh Petrol Pump, Parvathi Nagar Main Road, Bellary - 583103. • **Berhampur** : 1st Floor, Upstairs of Aaroon Printers, Gandhi Nagar Main Road, Ganjam Dt Orissa, Berhampur - 760001. • **Bhagalpur** : Krishna, 1st Floor, Near Mahadev Cinema Dr R P Road, Bhagalpur - 812002. • **Bharuch** (Parent: Ankleshwar TP) : F-108, Rangoli Complex Station Road Bharuch - 392001. • **Bhatinda** : 2907 GH,GT Road, Near Zila Parishad, Bhatinda - 151001. • **Bhavnagar** : 305-306, Sterling Point, Waghawadi Road, OPP. HDFC Bank Bhavnagar - 364002. • **Bhilai** : 209, Khichariya Complex, Opp IDBI Bank, Nehru Nagar Square, Bhilai - 490020. • **Bhilwara** : Indraprastha Tower, 2nd Floor, Shyam Ji Sabji Mandi, Near Mukulji Garden, Bhilwara - 311001. • **Bhopal** : Plot No.13, Major Shopping Center, Zone-1, M P Nagar, Bhopal - 462011. • **Bhuj** : Data Solution, Office No. 17, 1st Floor, Municipal Building, Opp Hotel Prince, Station Road, Bhuj-Kutch - 370001. • **Bhusawal** (Parent: Jalgaon TP) : 3, Adelaide Apartment, Christian Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal - 425201. • **Bikaner** : F 4/5, Bothra Complex, Modern Market, Bikaner-334001. • **Bilaspur** : Beside HDFC Bank, Link Road, Bilaspur - 495001. • **Bokaro** : Mazzanine Floor, F-4, City Centre, Sector-4, Bokaro Steel City Bokaro - 827004. • **Burdwan** : 399, G T Road, Basement of Talk of the Town, Burdwan - 713101. • **C.R.Avenue** (Parent: Kolkata ISC) : 33,C R Avenue, 2nd Floor, Room No.13, Kolkata - 700012. • **Calicut** : 29/97G, 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, Calicut - 673016. • **Chandrapur** : Above Mustafa Decor, Hakimi Plaza, Near Jetpura Gate, Near Bangalore Bakery, Kasturba Road, Chandrapur - 442402. • **Chittoargarh** : 187 Rana Sanga Market, Chittoargarh - 312001. • **Cuttack** : Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack - 753001. • **Darbhanga** : Shahi Complex, 1st Floor, Near R B Memorial Hospital, V I P Road, Benta, Laheriasarai Darbhanga - 846001. • **Davengere** : 13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P J Extension, Davengere - 577002. • **Dehradun** : 204/121, Nari Shilp Mandir Marg, Old Connaught Place, Dehradun - 248001. • **Deoghar** : S S M Jalan Road, Ground Floor, Opp Hotel Ashoke, Caster Town, Deoghar - 814112. • **Dhanbad** : Urmila Towers, Room No. 111(1st Floor), Bank More, Dhanbad - 826001. • **Dharmapuri** : 94, Kandasami Vathiyar Street, Near Municipal Office, Dharmapuri - 636701. • **Dhule** : H No. 1793 / A, J B Road, Near Tower Garden, Dhule - 424001. • **Erode** : 197, Seshaiyer Complex, Agraharam Street, Erode - 638001. • **Faizabad** : 64 Cantonment, Near GPO, Faizabad - 224001. • **Faridabad** : B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridabad - 121001. • **Ghaziabad** : 113/6, 1st Floor, Navyug Market, Ghaziabad - 201001. • **Gondia** : Shri Talkies Road, Gondia - 441601. • **Gorakhpur** : Shop No. 3, 2nd Floor, Cross Road, A.D. Chowk, Bank Road, Gorakhpur - 273001. • **Gulbarga** : Pal Complex, 1st Floor, Opp City Bus Stop, Super Market Gulbarga - 585101. • **Guntur** : Door No 5-38-44, 5/1 BRODIPET, Near Ravi Sankar Hotel, Guntur - 522002. • **Gurgoon** : SCO - 17, 3rd Floor, Sector-14, Gurgoon - 122001. • **Guwahati** : A K Azad Road, Rehabori, Guwahati - 781008. • **Gwalior** : 1st Floor, Singhal Bhavan, Daji Vitthal Ka Bada, Old High Court Road, Gwalior - 474001. • **Haldia** : 2nd Floor, New Market Complex, Durgachak Post Office, Purba Medinipur District, Haldia - 721602. • **Haldwani** : Durga City Centre, Nainital Road, Haldwani - 263139. • **Hazaribagh** : Municipal Market, Annada Chowk, Hazaribagh - 825301. • **Himmatnagar** : D-78, 1st Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar - 383001. • **Hisar** : 12, Opp Bank of Baroda, Red Square Market, Hisar - 125001. • **Hoshiarpur** : Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur - 146001. • **Hosur** : Shop No.8, J D Plaza, OPP TNEB Office, Royakotta Road, Hosur - 635109. • **Howrah** (Parent: Kolkata ISC) : Gagananchal Shopping Complex, Shop No.36 (Basement), 37 Dr. Abani Dutta Road, Salkia, Howrah - 711106. • **Hubli** : 206 & 207, 1st Floor, 'A' Block, Kundagol Complex, Opp Court, Club road, Hubli - 580029. • **Ichalkaranji** (Parent: Kolhapur) : 12/178, Behind Congress Committee Office, Ichalkaranji - 416015. • **Itarsi** : 1st Floor, Shiva Complex, Bharat Talkies Road, Itarsi-461111. • **Jabalpur** : 975, Chouksey Chambers, Near Ganitjali School, 4th Bridge, Napier Town, Jabalpur - 482001. • **Jalandhar** : 367/8, Central Town, Opp. Gurudwara Diwan Asthan, Jalandhar - 144001. • **Jalgaon** : Rustumji Infotech Services, 70, Navipeth, Opp old Bus Stand, Jalgaon - 425001. • **Jalna C.C.** (Parent: Aurangabad) : Shop No. 11, 1st Floor, Ashoka Plaza, Opp Magistic Talkies, Subhash Road, Jalna - 431203. • **Jammu** : 660-A, Gandhi Nagar, Jammu - 180004. • **Jamnagar** : 217/218, Manek Centre, P N Marg, Jamnagar - 361001. • **Jamshedpur** : Millennium Tower, Room No. 15, 1st Floor, R - Road, Bistupur, Jamshedpur - 831001. • **Jhansi** : Babu Lal Karkhana Compound, Opp SBI Credit Branch, Gwalior Road, Jhansi - 284001. • **Jodhpur** : 1/5, Nirmal Tower, 1st Chopasani Road, Jodhpur - 342003. • **Junagadh** : Circle Chowk, Near Choksi Bazar Kaman, Gujarat Junagadh - 362001. • **Kapada** : Door No.1-1625, DNR Laxmi Plaza, Opp. Rajiv Marg, Railway Station Road, Yerramukkapalli, Kapada - 516004. • **Kakinada** : No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada - 533 001. • **Kalyani** : A - 1/50, Block - A, Dist Nadia Kalyani - 741235. • **Kandchipuram** : New No. 38, (Old No. 50), Vallal Pachayappan Street, Near Pachayappas High School, Kandchipuram - 631501. • **Kannur** : Room No.14/435, Casa Marina Shopping Centre, Talap, Kannur - 670004. • **Karimnagar** : H.No. 7-1-257, Upstairs S B H, Mangammthota, Karimnagar - 505001. • **Karnal** (Parent: Panipat TP) : 7, 1st Floor, Opp Beta Showroom, Kunjapura Road, Karnal - 132001. • **Karur** : 126 GVP Towers, Kovai Road, Basement of Axis Bank, Karur - 639002. • **Kestopur** : AA 101, Prafulla Kanan, Sreeparna Apartment, Ground Floor, Kestopur - 700101. • **Kharagpur** : 623/1 Malancha Main Road, PO Nimpura, WARD NO - 19 Kharagpur - 721304. • **Kolhapur** : AMD Sofex Office No.7, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur - 416001. • **Kollam** : Kochupilamoodu Junction, Near VJLC, Beach Road, Kollam - 691001. • **Kota** : B-33, Kalyan Bhawan, Triangle Part, Vallabh Nagar, Kota - 324007. • **Kottayam** : Door No. IX / 1276, Amboorans Building, Manorama Junction, Kottayam - 686001. • **Kumbakonam** : Jailani Complex, 47, Mutt Street, Kumbakonam - 612001. • **Kurnool** : H.No.43/8, Upstairs, Uppini Arcade, N R Peta Kurnool - 518004. • **Latur** : Kore Complex, 2nd Cross, Kapad Line, Near Shegau Patsanshta Latur - 413512. • **Malda** : Daxhinapan Abasan, Opp Lane of Hotel Kalinga, S M Pally, Malda - 732101. • **Manipal** : Academy Annex, 1st Floor, Opp Corporation Bank, Upendra Nagar, Manipal - 576104. • **Mapusa** (Parent: Goa) : Office No.CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank, Angod, Mapusa - 403507. • **Margao** : Virginkar Chambers, 1st Floor, Near Kamath Milan Hotel, New Market, Near Lily Garments, Old Station Road, Margao - 403601. • **Mathura** : 159/160, Vikas Bazar, Mathura - 281001. • **Meerut** : 108, 1st Floor, Shivam Plaza, Opp Eves Cinema, Hapur Road, Meerut - 250002. • **Mehsana** : 1st Floor, Subhadra Complex, Urban Bank Road, Mehsana - 384002. • **Moga** : Ground Floor, Adjoining TATA Indicom Office, Dutt Road, Moga - 142001. • **Moradabad** : B-612, Sudhakar, Lajpat Nagar, Moradabad - 244001. • **Morbi** : 108, Galaxy Complex, Opp K K Steel, Sanala Road, Morbi - 363641. • **Muzzafarpur** : Brahman Toll, Durga Asthan Gola Road, Muzzafarpur - 842001. • **Mysore** : No.1, 1st Floor, CH.26 7th Main, 5th Cross, (Above Trishakti Medicals), Saraswati Puram, Mysore - 570009. • **Nadiad** (Parent: Anand TP) : 8, Ravi Kiran Complex, Ground Floor, Nanakumbhath Road, Nadiad - 387001. • **Namakkal** : 156A / 1, 1st Floor, Lakshmi Vilas Building, Opp To District Registrar Office, Trichy Road, Namakkal - 637001. • **Nanded** : Shop No 7, 1st Floor, Kothari Complex, Shivaji Nagar, Nanded - 431602. • **Nasik** : Raturang Bungalow, 2 Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nasik - 422005. • **Navsari** : Dinesh Vasani & Associates, 103 - Harekrishna Complex, above IDBI Bank, Near Vasant Talkies, Chinnabai Road, Navsari - 396445. • **Nellore** : 97/56, 1st Floor, Immadisetty Towers, Ranganayakulapet Road, Santhapet, Nellore - 524001. • **Nizamabad** : D No. 5-6-209, Saraswathi Nagar, Nizamabad - 503001. • **Noida** : B-20, Sector-16, Near Metro Station, Noida - 201301. • **Palakkad** : 10 / 688, Sreedevi Residency, Mettupalayam Street, Palakkad - 678001. • **Palanpur** : Jyotindra Industries Compound, Near Vinayak Party Plot, Deesa Road, Palanpur - 385001. • **Panipat** : 83, Devi Lal Shopping Complex, Opp ABN Amro Bank, G T Road, Panipat - 132103. • **Patiala** : 35, New Lal Bagh Colony, Patiala -147001. • **Pondicherry** : S-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), Pondicherry - 605001. • **Porbandar** : 2nd Floor, Harikrupa Towers, Opp. Vodafone Store, M G Road, Porbandar - 360575. • **Raibareilly** : 17, Anand Nagar Complex, Raibareilly - 229001. • **Raichur** : # 12 - 10 - 51 / 3C, Maram Complex, Besides State Bank of Mysore, Basaveshwara Road, Raichur - 584101. • **Raipur** : C-24, Sector - 1, Devendra Nagar, Raipur - 492004. • **Rajahmundry** : Cabin 101, D No. 7-27-4, 1st Floor, Krishna Complex, Baruvarri Street, T Nagar, Rajahmundry - 533101. • **Rajapalayam** : No. 155, Railway Feeder Road, Near Bombay Dyeing Showroom, Rajapalayam - 626117. • **Rajkot** : Office 207 - 210, Everest Building, Harihar Chowk, Opp Shastri Maidan Limda Chowk Rajkot - 360001. • **Ranchi** : Near Student's Cottage Pee Pee Compound, Ranchi - 834001. • **Ratlam** : Daffria & Co, 81, Bajaj Khanna Ratlam - 457001. • **Ratnagiri** : Kohinoor Complex, Near Natya Theatre, Nachane Road, Ratnagiri - 415639. • **Rohtak** : 205, 2ND Floor, Blg. No. 2, Munjal Complex, Delhi Road, Rohtak - 124001. • **Roorkee** : 399/1 Jadugar Road, 33 Civil Lines, Roorkee - 247667. • **Ropar** : SCF 17, Zail Singh Nagar, Ropar - 140001. • **Rourkela** : 1st Floor, Mangal Bhawan, Phase II, Power House Road, Rourkela - 769001. • **Sagar** : Opp. Somani Automobiles, Bhagwanji, Sagar - 470002. • **Saharanpur** : 1st Floor, Krishna Complex, Opp. Hath Gate, Court Road, Saharanpur - 247001. • **Salem** : No. 2, 1st Floor, Vivekananda Street, New Fairlands, Salem - 636016. • **Sambalpur** : C/o Raj Tibrewal & Associates, Opp.Town High School,Sansarak, Sambalpur - 768001. • **Sangli** (Parent: Kolhapur) : Diwan Niketan, 313, Radhakrishna Vasahat, Opp Hotel Suruchi, Near S.T. Stand, Sangli - 416416. • **Satara** : 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara - 415002. • **Satana** : 1st Floor, Shri Ram Market, Besides Hotel Pankaj, Birla Road, Satana - 485001. • **Shillong** : LDB Building,1st Floor, G S Road, Shillong - 793001. • **Shimla** : 1st Floor, Opp Panchayat Bhawan Main Gate, Bus Stand, Shimla - 171001. • **Shimoga** : Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga - 577201. • **Siliguri** : No 8, Swamiji Sarani, Ground Floor, Hakimpara Siliguri - 734401. • **Sitapur** : Arya Nagar, Near Arya Kanya School, Sitapur - 262001. • **Solan** : 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan - 173212. • **Solapur** : 4, Lokhandwala Tower, 144, Sidheshwar Peth, Near Z.P. Opp. Pangal High School, Solapur - 413001. • **Sonepat** : Shop No. 5, PP Tower, Ground Floor, Opp to Income Tax office, Sonepat - 131001. • **Sriganaganagar** : 18 L Block, Sri Ganganagar - 335001. • **Srikakulam** : Door No 5 - 6 - 2, Punyapu Street Palakonda Road, Near Krishna Park, Srikakulam - 532 001. • **Sultanpur** : 967, Civil Lines, Near Pant Stadium, Sultanpur - 228001. • **Surendranagar** : 2 M I Park, Near Commerce College, Wadhwan City, Surendranagar - 363035. • **Tanjore** : 1112, West Main Street, Tanjore - 613009. • **Thiruppur** : (1), Binny Compound, 2nd Street, Kumaran Road, Thiruppur - 641601. • **Thiruvalla** : Central Tower, Above Indian Bank, Cross Junction, Thiruvalla - 689101. • **Tinsukia** : Sanairan Lohia Road,1st Floor, Tinsukia - 786125. • **Trirunelveli** : 1st Floor, Mano Prema Complex, 182 / 6, S N High Road, Tirunelveli - 627001. • **Tirupathi** : Shop No 14, Boligala Complex, 1st Floor, Door No. 18-8-41B, Near Leela Mahal Circle Tirumala Bypass Road, Tirupathi - 517501. • **Trichur** : Adam Bazar, Room No.49, Ground Floor, Rice Bazar (East), Trichur - 680001. • **Trichy** : No 8, 1st Floor, 8th Cross West Extn, Thillainagar, Trichy - 620018. • **Trivandrum** : R S Complex, Opposite of LIC Building, Pattom PO, Trivandrum - 695004. • **Tuticorin** : 1 - A / 25, 1st Floor, Eagle Book Centre Complex, Chidambaram Nagar Main,Palayamkottai Road, Tuticorin - 628008. • **Udaipur** : 32 Ahinsapur, Fatehpura Circle, Udaipur - 313004. • **Unjha** (Parent: Mehsana) : 10/11, Maruti Complex, Opp. B R Marbles, Highway Road, Unjha - 384170. • **Valsad** : Ground Floor, Yash kamal - B, Near Dreamland Theater, Tithal Road, Valsad - 396001. • **Vapi** : 215-216, Heena Arcade, Opp. Tirupati Tower, Near G I D C, Char Rasta, Vapi - 396195. • **Varanasi** : C 27/249 - 22A, Vivekanand Nagar Colony, Maldhaiya, Varanasi - 221002. • **Vashi** : Mahaveer Center, Office No:17, Plot No:77, Sector 17, Vashi - 400703. • **Vellore** : No. 54, 1st Floor, Pillaiyar Koil Street, Thotta Palayam, Vellore - 632004. • **Veraval** : Opp. Lohana Mahajan Wadi, Satta Bazar, Veraval - 362265. • **Warangal** : F13, 1st Floor, BVSS Mayuri Complex, Opp Public Garden, Lashkar Bazar, Hanamkonda, Warangal - 506001. • **Wardha** : Opp Raman Cycle Industries, Krishna Nagar, Wardha - 442001. • **Yamuna Nagar** : 124-B/R Model Town, Yamunanagar - 135001. • **Yavatmal** : Pushpam, Tilakwadi, Opp Dr Shrotri Hospital, Yavatmal - 445001.

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