



## SCHEME INFORMATION DOCUMENT (SID)

### KOTAK TAX SAVER SCHEME

An open ended equity linked savings scheme

Units available at NAV based prices (Face Value Rs. 10/- per unit) with applicable loads if any.  
Scheme reopened on November 25, 2005

|   |  |
|---|--|
| Name of Mutual Fund                               | Kotak Mahindra Mutual Fund   |
| Name of Asset Management Company                  | Kotak Mahindra Asset Management Company Ltd  |
| Name of Trustee Company                           | Kotak Mahindra Trustee Company Ltd   |
| Registered Address of the Companies               | 36-38A Nariman Bhavan, 227, Nariman Point Mumbai 400 021                                 |
| Corporate Address of the Asset Management Company | 6th Floor, Vinay Bhavya Complex, 159-A, CST Road, Kalina, Santacruz (E), Mumbai- 4000 98 |
| Website   | <a href="http://www.kotakmutual.com">www.kotakmutual.com</a>                             |

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Kotak Mahindra Mutual Fund, Tax and Legal issues and general information on [www.kotakmutual.com](http://www.kotakmutual.com).

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website, [www.kotakmutual.com](http://www.kotakmutual.com).

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.



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# I. HIGHLIGHTS/SUMMARY OF THE S C H E M E

|                                   |  |                                     |
|-----------------------------------|--|-------------------------------------|
| <b>Investment Objective</b>       | To generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time.   |                                     |
| <b>Investment In</b>              | The scheme will predominantly invest in equity and equity related instruments across the market capitalisations. The scheme may also invest in PSU Bonds /Debentures and Money Market Instruments, as per the Investment Pattern.  |                                     |
| <b>Liquidity</b>                  | Purchases and redemptions at prices related to Applicable NAV. Redemption will be allowed subject to the lock in period of 3 years from the date of allotment. irrespective of the investment amount and irrespective of the type of the investor.   |                                     |
| <b>Benchmark</b>                  | S&P CNX 500  |                                     |
| <b>NAV Information</b>            | The Mutual Fund shall endeavour to update the Net asset value of the scheme on every business day on AMFI's website <a href="http://www.amfiindia.com">www.amfiindia.com</a> by 9.00 p.m The NAVs shall also be updated on the website of the Mutual Fund <a href="http://www.kotakmutual.com">www.kotakmutual.com</a> and will be released in two newspapers for publication.   |                                     |
| <b>Loads</b>                      | <p><b>a) No Entry Load shall be charged on :</b></p> <ul style="list-style-type: none"> <li>i. For "all direct" applications received by AMC i.e. applications received through internet facility offered (<a href="http://www.kotakmutual.com">www.kotakmutual.com</a>), on application forms that are not routed through any distributor/agent/broker and submitted to AMC office or collection centre / investment service centre.</li> <li>ii. On additional purchases done directly by the investor under the same folio and switch-in to the scheme from other scheme if such transaction is done directly by the investor:</li> <li>iii. Where the purchase amount/switch in amount is equal to or more than Rs. 5 crores</li> <li>iv. Where the switch in is from an Equity/Balanced/Equity FOF Scheme</li> <li>v. Where switch in is from a close ended scheme (excluding Fixed Maturity Plans and Interval Plans) during the pre-defined liquidity window of the scheme as defined in the respective offer documents or on maturity</li> <li>vi. Where the switch in is from any other scheme apart from point iv and v above for investments equal to or more than Rs. 5 crores</li> <li>vii. Where investments is made by Fund of Funds as defined under SEBI Regulations</li> <li>viii. Where units are allotted upon reinvestment of Dividends</li> </ul> <p><b>b) Cases not covered above: 2.25%</b></p> <p><b>Exit Load: Nil</b></p> |                                     |
| <b>Options</b>                    | Growth and Dividend (Pay out & reinvestment) The dividend reinvestment would be subject to lock in period of three year, from the date of reinvestment   |                                     |
| <b>Minimum Application Amount</b> | Initial Purchase (Non-SIP)   | Rs. 500 and in multiples of Rs. 500 |
|                                   | Additional Ongoing Purchase (Non-SIP)  | Rs. 500 and in multiples of Rs. 500 |
|                                   | SIP Purchase   | Rs. 500 and in multiples of Rs. 500 |

## II. INTRODUCTION

### A. Risk Factors

#### Standard Risk Factors:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. The value of investments may be affected, inter-alia, by changes in the market, interest rates, changes in credit rating, trading volumes, settlement periods and transfer procedures; the NAV is also exposed to Price/Interest-Rate Risk and Credit Risk and may be affected inter-alia, by government policy, volatility and liquidity in the money markets and pressure on the exchange rate of the rupee
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.
- The name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs.2,50,000 made by it towards setting up the Fund.
- The present scheme is not a guaranteed or assured return scheme.

#### Scheme Specific Risk Factors

Liquidity aspect of investments in the Scheme : The amount invested in the Scheme shall be subject to a lock-in of 3 years, irrespective of whether the investment would be eligible for tax benefit or not.

The above does not constitute an advice or a representation. Investors are requested to seek professional advice in this regard.

The portfolio of the scheme will comprise predominantly of Equity and Equity Related instruments and there would be Moderate to High risk on account of Price Fluctuations and Volatility. Since this is not a sector scheme and plans to invest generally in stocks across the market capitalisation, the Concentration and Sector Risks are low.

The Liquidity risks of the portfolio are also expected to be low, however, there being a 3-year lock in period, the investors will not be allowed any redemption during this period. Some investments may also be made in Equity based derivatives such as Options and Futures, in which case, the risks associated with such Derivatives would also be applicable. For a better understanding of these risks, please refer to "Risks associated with Capital Markets or Equity Markets (i.e. Markets in which Equity Shares or Equity oriented instruments are issued and traded)".

Since some portion of the portfolio may be invested in Debt and Money market securities, there would be moderate Credit risk and moderate to Low Interest rate/Price risk. Since currently, the Scheme does not invest in Securities issued in Foreign Currency, the Currency risk does not exist. However, at a future date, if the Scheme does invest in such securities, the portfolio would face a risk of depreciation of the investment value to the extent of the foreign currency

depreciating against the Indian rupee. The portfolio would also face Basis risks, Spread risks and Re-investment risks. For a better understanding of these risks, please refer to "Risks associated with Debt / Money Markets (i.e. Markets in which Interest bearing Securities or Discounted Instruments are traded)".

Different types of securities in which the scheme would invest as given in the offer document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry higher amount of risk than government securities. Further, even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated

#### Potential Loss associated with Stock Lending

In the case of stock lending the additional risk is that there can be temporary illiquidity of the securities that are lent out and the Fund may not be able to sell such lent-out securities, resulting in an opportunity loss. In case of a default by counterparty, the loss to the Fund can be equivalent to the securities lent.

#### Risks associated with Capital Markets or Equity Markets (i.e. Markets in which Equity Shares or Equity oriented instruments are issued and traded)

##### • Price fluctuations and Volatility:

Mutual Funds, like securities investments, are subject to market and other risks and there can be neither a guarantee against loss resulting from an investment in the Scheme nor any assurance that the objective of the Scheme will be achieved. The NAV of the Units issued under the Scheme can go up or down because of various factors that affect the capital market in general, such as, but not limited to, changes in interest rates, government policy and volatility in the capital markets. Pressure on the exchange rate of the Rupee may also affect security prices.

##### • Concentration / Sector Risk:

When a Mutual Fund Scheme, by mandate, restricts its investments only to a particular sector; there arises a risk called concentration risk. If the sector, for any reason, fails to perform, the portfolio value will plummet and the Investment Manager will not be able to diversify the investment in any other sector. Investments under this scheme will be in a portfolio of diversified equity or equity related stocks spanning across a few selected sectors. Hence the concentration risks could be high.

##### • Liquidity Risks:

Liquidity in Equity investments may be affected by trading volumes, settlement periods and transfer procedures. These factors may also affect the Scheme's ability to make intended purchases/sales, cause potential losses to the Scheme and result in the Scheme missing certain investment opportunities. These factors can also affect the time taken by KMMF for redemption of Units, which could be significant in the event of receipt of a very large number of redemption requests or very large value redemption requests. In view of this, redemption may be limited or suspended after approval from the Boards of Directors of the AMC and the Trustee, under certain circumstances as described in the Statement of Additional Information.

- **Potential Loss associated with Derivative Trading pertaining to Equity Markets**

- In case of investments in index futures, the risk would be the same as in the case of investments in a portfolio of shares representing an index. The extent of loss is the same as in the underlying stocks. In case futures are used for hedging a portfolio of stocks, which is different from the index stocks, the extent of loss could be more or less depending on the coefficient of variation of such portfolio with respect to the index; such coefficient is known as Beta.
- The risk (loss) for an options buyer is limited to the premium paid, while the risk (loss) of an options writer is unlimited, the latter's gains being limited to the premiums earned. However, in the case of KMMF, all option positions will have underlying assets and therefore all losses due to price-movement beyond the strike price will actually be an opportunity loss. The writer of a put option bears a risk of loss if the value of the underlying asset declines below the exercise price. The writer of a call option bears a risk of loss if the value of the underlying asset increases above the exercise price.

**Risks associated with Debt / Money Markets (i.e. Markets in which Interest bearing Securities or Discounted Instruments are traded)**

**(i) Credit Risk:**

Securities carry a Credit risk of repayment of principal or interest by the borrower. This risk depends on micro-economic factors such as financial soundness and ability of the borrower as also macro-economic factors such as Industry performance, Competition from Imports, Competitiveness of Exports, Input costs, Trade barriers, Favourability of Foreign Currency conversion rates, etc.

Credit risks of most issuers of Debt securities are rated by Independent and professionally run rating agencies. Ratings of Credit issued by these agencies typically range from "AAA" (read as "Triple A" denoting "Highest Safety") to "D" (denoting "Default"), with about 6 distinct ratings between the two extremes.

The highest credit rating (i.e. lowest credit risk) commands a low yield for the borrower. Conversely, the lowest credit rated borrower can raise funds at a relatively higher cost. On account of a higher credit risk for lower rated borrowers lenders prefer higher rated instruments further justifying the lower yields.

**(ii) Price-Risk or Interest-Rate Risk:**

From the perspective of coupon rates, Debt securities can be classified in two categories, i.e., Fixed Income bearing Securities and Floating Rate Securities. In Fixed Income Bearing Securities, the Coupon rate is determined at the time of investment and paid/received at the predetermined frequency. In the Floating Rate Securities, on the other hand, the coupon rate changes - 'floats' - with the underlying benchmark rate, e.g., MIBOR, 1 yr. Treasury Bill.

Fixed Income Securities (such as Government Securities, bonds, debentures and money market instruments) where a fixed return is offered, run price-risk. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, the payment-frequency of such coupon, days to maturity and the increase or decrease in the level of interest rates. The prices of Government Securities (existing and new) will be

influenced only by movement in interest rates in the financial system. Whereas, in the case of corporate or institutional fixed income securities, such as bonds or debentures, prices are influenced not only by the change in interest rates but also by credit rating of the security and liquidity thereof.

The NAV of the Units of the Scheme can go up or down due to the price fluctuations caused by various factors that affect the money markets.

Floating rate securities issued by a government (coupon linked to treasury bill benchmark or a real return inflation linked bond) have the least sensitivity to interest rate movements, as compared to other securities. The Government of India has already issued a few such securities and the Investment Manager believes that such securities may become available in future as well. These securities can play an important role in minimizing interest rate risk on a portfolio.

**(iii) Risk of Rating Migration:**

The following table illustrates the impact of change of rating (credit worthiness) on the price of a hypothetical AA rated security with a maturity period of 3 years, a coupon of 10.00% p.a. and a market value of Rs. 100. If it is downgraded to A category, which commands a market yield of, say, 11.50% p.a., its market value would drop to Rs. 98.76 (i.e. 1.24%) If the security is up-graded to AAA category which commands a market yield of, say, 9.60% p.a. its market value would increase to Rs103.48 (i.e. by 3.48%). The figures shown in the table are only indicative and are intended to demonstrate how the price of a security can be affected by change in credit rating.

| Rating             | Yield (% p.a.) | Market Value (Rs.) |
|--------------------|----------------|--------------------|
| AA                 | 11.00          | 100.00             |
| If upgraded to AAA | 9.60           | 103.48             |
| If downgraded to A | 11.50          | 98.76              |

**(iv) Basis Risk:**

During the life of floating rate security or a swap the underlying benchmark index may become less active and may not capture the actual movement in the interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio. Where swaps are used to hedge an underlying fixed income security, basis risk could arise when the fixed income yield curve moves differently from that of the swap benchmark curve.

**(v) Spread Risk:**

In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. However depending upon the market conditions the spreads may move adversely or favourably leading to fluctuation in NAV.

**(vi) Reinvestment Risk:**

Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently the proceeds may get invested at a lower rate.

**(vii) Liquidity Risk:**

The corporate debt market is relatively illiquid vis-a- vis the government securities market. There could therefore be difficulties in exiting from corporate bonds in times of uncertainties. Liquidity in a scheme therefore may suffer. Even though the Government Securities market is more liquid compared to that of other debt instruments, on occasions,

there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through. In view of this, redemption may be limited or suspended after approval from the Boards of Directors of the AMC and the Trustee, under certain circumstances as described elsewhere in this SID.

#### **(viii) Potential Loss associated with Derivative vb-Trading pertaining to Debt Markets**

The use of an Interest Rate Swap ('IRS') does not eliminate the credit (default) risk on the original investment. While the fixed to floating rate IRS reduces interest rate risk caused by rise in interest rates, it also restricts the profit in case interest rates decline. In case of a floating to fixed rate swap, any subsequent rise in interest rates will result in a loss like in any fixed rate investment. Any IRS carries, the risk of default of the counter party to the swap, which may lead to a loss. Such loss is usually, a small proportion of the notional principal amount of the swap.

All the above factors may not only affect the prices of securities but also the time taken by the Fund for redemption of Units, which could be significant in the event of receipt of a very large number of redemption requests or very large value redemption requests. The liquidity of the assets may be affected by other factors such as general market conditions, political events, bank holidays and civil strife. In view of this, redemption may be limited or suspended after approval from the Boards of Directors of the AMC and the Trustee, under certain circumstances as described elsewhere in this SID.

#### **(ix) Risks associated with Securitised Debt:**

The Schemes may from time to time invest in domestic securitised debt, for instance, in asset backed securities (ABS) or mortgage backed securities (MBS). Typically, investments in securitised debt carry credit risk (where credit losses in the underlying pool exceed credit enhancement provided, (if any) and the reinvestment risk (which is higher as compared to the normal corporate or sovereign debt). The underlying assets in securitised debt are receivables arising from automobile loans, personal loans, loans against consumer durables, loans backed by mortgage of residential / commercial properties, underlying single loans etc.

ABS/MBS instruments reflect the proportionate undivided beneficial interest in the pool of loans and do not represent the obligation of the issuer of ABS/MBS or the originator of the underlying receivables. Investments in securitised debt is largely guided by following factors :

- Attractive yields i.e. where securitised papers offer better yields as compared to the other debt papers and also considering the risk profile of the securitised papers.
- Diversification of the portfolio
- Better performance

Broadly following types of loans are securitised:

##### **a) Auto Loans**

The underlying assets (cars etc.) are susceptible to depreciation in value whereas the loans are given at high loan to value ratios. Thus, after a few months, the value of asset becomes lower than the loan outstanding. The borrowers, therefore, may sometimes tend to default on loans and allow the vehicle to be repossessed.

These loans are also subject to model risk. i.e. if a particular automobile model does not become popular, loans given for financing that model have a much higher likelihood of turning bad. In such cases, loss on sale of repossession

vehicles is higher than usual.

Commercial vehicle loans are susceptible to the cyclicity in the economy. In a downturn in economy, freight rates drop leading to higher defaults in commercial vehicle loans. Further, the second hand prices of these vehicles also decline in such economic environment.

##### **b) Housing Loans**

Housing loans in India have shown very low default rates historically. However, in recent years, loans have been given at high loan to value ratios and to a much younger borrower classes. The loans have not yet gone through the full economic cycle and have not yet seen a period of declining property prices. Thus the performance of these housing loans is yet to be tested and it need not conform to the historical experience of low default rates.

##### **c) Consumer Durable Loans**

- The underlying security for such loans is easily transferable without the bank's knowledge and hence repossession is difficult.
- The underlying security for such loans is also susceptible to quick depreciation in value. This gives the borrowers a high incentive to default.

##### **d) Personal Loans**

These are unsecured loans. In case of a default, the bank has no security to fall back on. The lender has no control over how the borrower has used the borrowed money. Further, all the above categories of loans have the following common risks:

- All the above loans are retail, relatively small value loans. There is a possibility that the borrower takes different loans using the same income proof and thus the income is not sufficient to meet the debt service obligations of all these loans.
- In India, there is no ready database available regarding past credit record of borrowers. Thus, loans may be given to borrowers with poor credit record.
- In retail loans, the risks due to frauds are high.

##### **e) Single Loan PTC**

A single loan PTC is a securitization transaction in which a loan given by an originator (Bank/ NBFC/ FI etc.) to a single entity (obligor) is converted into pass through certificates and sold to investors. The transaction involves the assignment of the loan and the underlying receivables by the originator to a trust, which funds the purchase by issuing PTCs to investors at the discounted value of the receivables. The PTCs are rated by a rating agency, which is based on the financial strength of the obligor alone, as the PTCs have no recourse to the originator.

The advantage of a single loan PTC is that the rating represents the credit risk of a single entity (the obligor) and is hence easy to understand and track over the tenure of the PTC. The primary risk is that of all securitized instruments, which are not traded as often in the secondary market and hence carry an illiquidity risk. The structure involves an assignment of the loan by the originator to the trustee who then has no interest in monitoring the credit quality of the originator. The originator that is most often a bank is in the best position to monitor the credit quality of the originator. The investor then has to rely on an external rating agency to monitor the PTC. Since the AMC relies on the documentation provided by the originator, there is a risk to the extent of the underlying documentation between the seller and underlying borrower.

## B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan(s). However, if such limit is breached during the NFO of the Scheme, the Fund will endeavour to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The

two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

## C. SPECIAL CONSIDERATIONS

Investments in the scheme are subject to lock-in period of 3 years from the date of allotment of Units.

## D. DEFINITIONS

In this SID, the following words and expressions shall have the meaning specified below, unless the context otherwise requires:

|  |   |
|--|---|
| <b>Applicable NAV</b>  | Unless stated otherwise in the SID, 'Applicable NAV' is the Net Asset Value at the close of a Business Day as of which the purchase or redemption is sought by an investor and determined by the Fund.  |
| <b>Asset Management Company or AMC or Investment Manager</b> | Kotak Mahindra Asset Management Company Limited, the Asset Management Company incorporated under the Companies Act, 1956, and authorised by SEBI to act as Investment Manager to the Schemes of Kotak Mahindra Mutual Fund.   |
| <b>Custodian</b>   | Deutsche Bank AG and Standard Chartered Bank, acting as Custodian to the Scheme, or any other Custodian appointed by the Trustee.   |
| <b>Equity Linked Savings Scheme (ELSS)</b>                   | ELSS means Equity Linked Savings Scheme as notified by Ministry of Finance (Department of Economic Affairs) vide notification S.O.928 (E) dated 28.12.92 including any amendments thereof.  |
| <b>Dividend Option</b>                                       | <p>Under the Dividend option, the Trustee may at any time decide to distribute by way of dividend, the surplus by way of realised profit and interest, net of losses, expenses and taxes, if any, to Unitholders if, in the opinion of the Trustee, such surplus is available and adequate for distribution. The Trustee's decision with regard to such availability and adequacy of surplus, rate, timing and frequency of distribution shall be final. The Trustee may or may not distribute surplus, even if available, by way of dividend.</p> <p>The dividend will be paid to only those Unitholders whose names appear on the register of Unitholders of the Scheme / Option at the close of the business hours on the record date, which will be announced in advance.</p> <p>The Dividend Option will be available under two sub-options – the Payout Option and the Reinvestment Option.</p> <p><i>Dividend Payout Option:</i> Unitholders will have the option to receive payout of their dividend by way of dividend warrant or any other means which can be encashed or by way of direct credit into their account.</p> <p><i>Dividend Reinvestment Option:</i> Under the reinvestment option, dividend amounts will be reinvested in the Dividend Reinvestment Option at the Applicable NAV announced immediately following the record date.</p> <p>However, the Trustees reserve the right to introduce new options and / or alter the dividend payout intervals, frequency, including the day of payout.</p> |
| <b>Entry Load</b>  | The charge that is paid by an Investor when he invests an amount in the Scheme.   |
| <b>Exit Load</b>   | The charge that is paid by a Unitholder when he redeems Units from the Scheme.  |
| <b>FII</b>   | Foreign Institutional Investors, registered with SEBI under Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.   |
| <b>Gilts/Government Securities</b>                           | Securities created and issued by the Central Government and/or State Government.  |

|  |   |
|--|---|
| <b>Growth Option</b>                             | Under the Growth option, there will be no distribution of income and the return to investors will be only by way of capital gains, if any, through redemption at applicable NAV of Units held by them.  |
| <b>IMA</b>                                       | Investment Management Agreement dated 20th May 1996, entered into between the Fund (acting through the Trustee) and the AMC and as amended up to date, or as may be amended from time to time.  |
| <b>Investor Service Centres or ISCs</b>          | Designated branches of the AMC / other offices as may be designated by the AMC from time to time.   |
| <b>Kotak Tax Saver Scheme</b>                    | An open ended equity linked savings scheme  |
| <b>Kotak Bank/ Sponsor</b>                       | Kotak Mahindra Bank Limited.  |
| <b>KMMF/Fund/ Mutual Fund</b>                    | Kotak Mahindra Mutual Fund, a trust set up under the provisions of The Indian Trusts Act, 1882.   |
| <b>KMTCL/Trustee</b>                             | Kotak Mahindra Trustee Company Limited, a company set up under the Companies Act, 1956, and approved by SEBI to act as the Trustee for the Schemes of Kotak Mahindra Mutual Fund.   |
| <b>MIBOR</b>                                     | The Mumbai Interbank Offered Rate published once every day by the National Stock Exchange and published twice every day by Reuters, as specifically applied to each contract.   |
| <b>Mutual Fund Regulations/ Regulations</b>      | Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended up to date, and such other regulations as may be in force from time to time.  |
| <b>NAV</b>                                       | Net Asset Value of the Units of the Scheme (including the options thereunder) as calculated in the manner provided in this SID or as may be prescribed by Regulations from time to time. The NAV will be computed up to three decimal places.   |
| <b>NRI</b>                                       | Non-Resident Indian and Person of Indian Origin as defined in Foreign Exchange Management Act, 1999.  |
| <b>Purchase Price</b>                            | Purchase Price, to an investor, of Units under the Scheme (including Options thereunder) computed in the manner indicated elsewhere in this SID.  |
| <b>Redemption Price</b>                          | Redemption Price to an investor of Units under the Scheme (including Options thereunder) computed in the manner indicated elsewhere in this SID.  |
| <b>Registrar</b>                                 | Computer Age Management Services Private Limited ('CAMS'), acting as Registrar to the Scheme, or any other Registrar appointed by the AMC.  |
| <b>Repo</b>                                      | Sale of securities with simultaneous agreement to repurchase them at a later date.  |
| <b>Reserve Bank of India/RBI</b>                 | Reserve Bank of India, established under the Reserve Bank of India Act, 1934.   |
| <b>Reverse Repo</b>                              | Purchase of securities with a simultaneous agreement to sell them at a later date.  |
| <b>Money Market Instruments</b>                  | Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time. |
| <b>Scheme</b>                                    | Kotak Tax Saver   |
| <b>Standard Information Document (SID)</b>       | This document issued by Kotak Mahindra Mutual Fund, offering for subscription of Units of the Scheme.   |
| <b>Statement of Additional Information (SAI)</b> | It contains details of Kotak Mahindra Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference (is legally a part of the Scheme Information Document)   |
| <b>SEBI</b>                                      | The Securities and Exchange Board of India.   |
| <b>Trust Deed</b>                                | The Trust Deed entered into on 20th May 1996 between the Sponsor and the Trustee, as amended up to date, or as may be amended from time to time.  |
| <b>Trust Fund</b>                                | The corpus of the Trust, Unit capital and all property belonging to and/or vested in the Trustee.   |
| <b>Unit</b>                                      | The interest of the investors in the Scheme, which consists of each Unit representing one undivided share in the assets of the Scheme.  |

|   |   |
|---|---|
| <b>Unitholder</b>   | A person who holds Unit(s) of the Scheme.   |
| <b>Valuation Day</b>  | Business Day of the Scheme.   |
| <b>Business Day</b>   | <p>A day other than:</p> <p>(i) Saturday and Sunday</p> <p>(ii) a day on which Purchase and Redemption is suspended by the AMC</p> <p>(iii) Banks are closed in India</p> <p>(iv) a day on which both the National Stock Exchange and the Bombay Stock Exchange are closed.</p> <p>Additionally, the days when the banks in any location where the AMC's Investor service center are located, are closed due to local holiday, such days will be treated as non business days at such centers for the purpose of accepting subscriptions. However if the Investor service center in such location is open on such local holidays, only redemption and switch request will be accepted at those centers provided it is a business day for the scheme.</p> <p>The AMC reserves the right to change the definition of Business Day. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all ISCs.</p> |
| <b>Words and Expressions used in this SID and not defined</b> | Same meaning as in Trust Deed.  |

**E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY  
DUE DILIGENCE CERTIFICATE**

It is confirmed that:

- (i) the Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) all legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- (iv) the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

**For Kotak Mahindra Asset Management Company Limited**  
Asset Management Company for Kotak Mahindra Mutual Fund

Place : Mumbai  
Date : May 12, 2009

**V. R. Narasimhan**  
**Chief Compliance Officer & Company Secretary**

### III. INFORMATION ABOUT THE SCHEME

#### KOTAK TAX SAVER SCHEME

##### A. Type of the scheme:

An open ended equity linked savings scheme

##### B. What is the investment objective of the scheme?

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time.

##### C. How will the scheme allocate its assets?

The asset allocation under the Scheme, under normal circumstances, is as follows:

| Investments                          | Indicative Allocation | Risk Profile   |
|--------------------------------------|-----------------------|----------------|
| Equity and Equity related Securities | 80% to 100%           | Medium to High |
| Debt and Money Market Securities*    | 0% to 20%             | Low            |

\* Debt securities shall be deemed to include securitised debts (excluding foreign securitised debt) and investment in securitised debts shall not exceed 50% of the debt component of the Scheme. Investments may be made in foreign debt securities not exceeding 20% of the debt component of the Scheme. However, investments made in foreign debt securities would not include investment in foreign securitised debt.

Investments may be made in GDRs/ADRs not exceeding 20% of the net assets scheme. The Scheme may engage in stock lending not exceeding 20% of the net assets of the Scheme.

The above percentages will be reckoned at the time of investment and the above allocation is based on a steady state situation.

Note: The asset allocation shown above is indicative and may vary according to circumstances at the sole discretion of the Fund Manager, on defensive consideration. Review and rebalancing will be conducted when the asset allocation falls outside the range indicated above. If the exposure falls outside the above range, it will be restored within Seven Working Days.

##### D. Where will the scheme invest

Subject to the Regulations, the amount collected under the scheme can be invested in any (but not exclusively) of the following securities/ instruments, as per the indicative asset allocation given under the heading "How will the Scheme allocate its assets":

- Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares.
- Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
- Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
- Debt obligations of domestic Government agencies and statutory bodies, which may or may not carry a Central/ State Government guarantee
- Corporate debt (of both public and private sector undertakings).

- Obligations/ Term Deposits of banks (both public and private sector) and development financial institutions to the extent permissible under SEBI Regulations
- Money market instruments permitted by SEBI/RBI, having maturities of up to one year or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.
- Certificate of Deposits (CDs).
- Commercial Paper (CPs).
- Securitized Debt, not including foreign securitized debt.
- The non-convertible part of convertible securities.
- Any other domestic fixed income securities as permitted by SEBI / RBI from time to time.
- Derivative instruments like Interest Rate Swaps, Forward Rate Agreements and such other derivative instruments permitted by SEBI/RBI.
- Any other instruments / securities, which in the opinion of the fund manger would suit the investment objective of the scheme subject to compliance with extant Regulations.

The securities/debt instruments mentioned above could be listed or unlisted, secured or unsecured, rated or unrated and of varying maturities and other terms of issue. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offer or negotiated deals. The Scheme may also enter into repurchase and reverse repurchase obligations in all securities held by it as per guidelines/regulations applicable to such transactions.

##### E. Investment Strategies and Risk Control Measures

The investment policies shall be in accordance with SEBI (Mutual Funds) Regulations, 1996 and rules and guidelines for ELSS - 1992 scheme (including any modification to them) and within the following guidelines:

- The funds collected under the scheme shall be invested in equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 months.
- It shall be ensured that funds of the scheme shall remain invested to the extent of at least 80 percent in securities specified in clause (1). The scheme shall strive to invest their funds in the manner stated above within a period of 6 months from the date of closure. In exceptional circumstances, this requirement may be dispensed with by the scheme, in order that the interests of the investors are protected.
- Pending investment of funds of the scheme in the required manner, the scheme may invest the funds in short-term money market instruments or other liquid instruments or both. After three years of the date of allotment of the units, the scheme may hold upto 20 percent of net assets of the plan in short-term money market instruments and other liquid instruments to enable them to redeem investment of those unitholders

who would seek to tender the units for repurchase.

The scheme will endeavour to generate superior return by investing in equity and equity linked instruments across the market capitalisations. The scheme will use bottom-up stock selection to build its portfolio. Risk will be managed by adequate diversification by spreading investments over a range of industries and companies.

The investment strategy of the AMC is directed to investing in stocks, which, in the opinion of the Investment Manager, are priced at a material discount to their intrinsic value. Such intrinsic value is a function of both past performance and future growth prospects. The process of discovering the intrinsic value is through in-house research supplemented by research available from other sources.

For selecting particular stocks as well as determining the potential value of such stocks, the AMC is guided, inter alia, by one or more of the following considerations:

1. The financial strength of the companies, as indicated by well recognised financial parameters;
2. Reputation of the management and track record;
3. Companies that are relatively less prone to recessions or cycles, either because of the nature of their businesses or superior strategies followed by their management;
4. Companies which pursue a strategy to build strong brands for their products or services and those which are capable of building strong franchises; and
5. Market liquidity of the stock.

The Scheme is not restrained from investing in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the Investment Pattern Table. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee is taken before making the investment.

The Scheme may also use various derivatives from time to time, in a manner permitted by SEBI to reduce the risk of the portfolio.

#### Portfolio Turnover:

The portfolio turnover will be moderate and normally will not exceed 150%. Portfolio turnover will exclude:

- the turnover caused on account of investing the initial corpus;
- the turnover caused on account of investing in debt and money market securities; and
- the turnover caused on account of fresh purchases and redemptions by Unitholders.

#### H. Who manages the scheme?

| NAME                | AGE      | QUALIFICATION   | BUSINESS EXPERIENCE  | SCHEMES MANAGED  |
|---------------------|----------|---|--|--|
| Mr. Krishna Sanghvi | 34 Years | Bachelor of Commerce, Cost & Works Account from ICWAI, Master of Management Studies (Finance), Mumbai and Chartered Financial Analyst from ICFAI. | Mr. Krishna Sanghvi's experience is nearly 14 years. He joined Kotak Mahindra Group in 1997 and has worked with Kotak Mahindra Primus Ltd., Kotak Mahindra Finance Ltd. & Kotak Mahindra Old Mutual Life Insurance Ltd before joining Kotak Mahindra Asset Management Company. Mr. Sanghvi has significant experience in Credit Appraisal & Credit Risk Management, Dealer Finance, Business Planning and Fund | <ul style="list-style-type: none"> <li>• Kotak Income Plus</li> <li>• Kotak 30</li> <li>• Kotak Midcap</li> <li>• Kotak Opportunities</li> <li>• Kotak Tax Saver</li> <li>• Kotak Balance</li> </ul> |

Turnover means simple average of the aggregate of purchases and sales net of the above exclusions. These purchases and sales invite transaction costs viz. Securities Transaction Tax, brokerage, custodian transaction charges, etc.

#### F. Fundamental attributes

Following are the fundamental attributes of the scheme, in terms of Regulation 18 (5A) of SEBI (MF) Regulations:

(i) Type of the scheme

An Open ended equity linked savings scheme

(ii) Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time.

(iii) Investment Pattern :

As mentioned under the heading "How will the scheme allocate its assets"

(iv) Terms of Issue:

- a. Liquidity provisions such as listing, repurchase, redemption.
- b. Aggregate fees and expenses charged to the scheme.
- c. Any safety net or guarantee provided.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load

#### G. How will the scheme benchmark its performance?

The performance of Kotak Tax Saver Scheme is benchmarked against the S & P CNX 500.

The composition of the aforesaid benchmark is such that, it is most suited for comparing the performance of the scheme.

The Trustee reserves right to change benchmark in future for measuring performance of the scheme.

| NAME                   | AGE      | QUALIFICATION  | BUSINESS EXPERIENCE   | SCHEMES MANAGED  |
|------------------------|----------|--|---|--|
|                        |          |  | Management. He has been associated with the Asset Management Company since February 2006 where he has been in the Equity Fund Management team managing equity portfolio.  |  |
| <b>Mr. Anurag Jain</b> | 31 Years | Chemical Engineer and holds a Post Graduate Diploma in Management from IIM Kolkata | Mr. Anurag Jain's total experience is nearly 4.5 years. He has joined the AMC in August 2005 as a part of the equity fund management team for evaluating investment opportunities in equities. Mr. Jain has also been associated with SSKI Institutional Securities, ICICI Bank Ltd and SBI Fund Management Pvt Ltd in his earlier stint. | <ul style="list-style-type: none"> <li>• Kotak Midcap</li> <li>• Kotak Opportunities</li> <li>• Kotak Tax saver</li> <li>• Kotak Contra</li> </ul> |

### 1. What are the investment restrictions?

The following investment limitations and other restrictions, inter-alia, as contained in the Trust Deed and the Regulations apply to the Scheme:

1. No loans may be advanced by the Mutual Fund and the Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase, redemption of Units or payment of interest or dividends to Unitholders, provided the Fund shall not borrow more than 20% of the net assets of the Scheme and the duration of such borrowing shall not exceed a period of six months or as may be permitted by the Regulations from time to time.
2. The Scheme may invest in another scheme, under the same AMC or any other mutual fund provided that the aggregate interscheme investments made by all schemes under the same AMC or any other mutual fund shall not exceed 5% of the net assets of the Fund or any other limit as prescribed by the Regulations from time to time. The AMC is not permitted by the Regulations to charge any investment management and advisory services fee on such investments.
3. The Fund shall buy and sell securities only against deliveries. In no case shall the Fund engage in short selling, carry forward transactions or Badla Finance. Provided that the Fund may enter into derivatives transactions in accordance with the guidelines issued by SEBI.
4. Pending deployment of the funds of the Scheme in securities in terms of investment objective, the Fund can invest the funds of the Scheme in short term deposits of scheduled commercial banks as per the guidelines given in SEBI Circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16 2007.
5. The Scheme shall not make any investment in: a) any unlisted security of an associate or group company of the Sponsor; or b) any security issued by way of private placement by any associate or group company of the Sponsor; or c) the listed securities of group companies of the Sponsor in excess of 25% of its net assets.
6. The Scheme shall not invest in any Fund of Funds Scheme.
7. The Scheme shall not invest more than 15% of its Net Assets in debt instruments issued by a single issuer which are rated not below investment grade; such limit may be extended to 20% of the Net Assets of the Scheme with the prior approval of the Board of the Trustee and the Board of the AMC; Provided that such limit will not be applicable to investments in Money Market Instruments and Government Securities.
8. The Scheme shall not invest more than 10% of its Net

Assets in unrated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 25% of the Net Assets of the scheme. All such investments shall be as per the parameters approved by the Boards of the Trustee and the AMC.

9. Debentures, irrespective of any residual maturity period (above or below one year), shall attract the investment restrictions as applicable for debt instruments as specified under Clause 1 and 1 A of Seventh Schedule to the Regulations.
10. Investments of the Scheme, together with the investments of other schemes of the Fund in share capital of any company shall not exceed 10% of that company's paid-up capital carrying voting rights. For the purpose of determining the above limit, gross long position, which will be a combination of positions of the underlying securities and stock derivatives, will be considered.
11. The Scheme shall not invest more than 10% of its Net Assets in the equity or equity related instruments of any company. For the purpose of determining the above limit, gross long position, which will be a combination of positions of the underlying securities and stock derivatives, will be considered.
12. The Scheme shall not invest more than 5% of its Net Assets in the unlisted equity shares or equity related instruments of any company.
13. Wherever investments are intended to be of a long-term nature, the securities shall be purchased or transferred in the name of the Fund, on account of the Scheme concerned.

Modifications, if any, in the Investment Restrictions on account of amendments to the SEBI Regulations/ ELSS guidelines, and shall supercede/override the provisions of the Trust Deed.

Apart from the above investment restrictions, the Fund follows certain internal norms vis-à-vis limiting exposure to scrips, sectors, etc. and these are subject to change from time to time. Presently, following are some of the internal restrictions followed:

1. In case the Scheme invests in debt and money market instruments, investments shall be made in accordance with ratingwise and issuerwise limits set for the purpose by the Credit Committee of the AMC.
2. The Board of Trustee has laid down parameters for investments in unrated debt securities. However, even where an investment in any unrated debt security (ies) is made as per the said parameters, the prior approval of the Credit Committee and the Board of the AMC

- shall be obtained and subsequently, such investments will be reported to the Board of Trustee in the immediately next Board Meeting. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee shall be taken before making the investment.
3. The Fund may take exposure to Interest Rate Swaps upto 25% of non-equity holdings in the Scheme.
  4. In case of equity instruments maximum investment limits have been laid down for each scrip.
  5. In case of investments in equity instruments, the moment exposure in any scrip reaches 9.50% of the net assets of the Scheme, further purchases of that scrip shall be made only with the prior approval of the Compliance Officer / Chief Executive Officer. Where the exposure in any scrip reaches 9.75% of the net assets of the Scheme, fresh purchases of the said scrip shall be immediately frozen.
  6. The internal limit for application by the Scheme in the IPO of the equity instruments of any Company, where Kotak Mahindra Capital Company Limited is a lead manager, arranger or book runner shall be 7.5% of the net assets of the Scheme. For any application in excess of 7.5% but not more than 9.75% of the net assets of the Scheme in any such IPO, approval of all the independent Directors on the Board of AMC shall be sought. No application shall be made in excess of 9.75% of the net assets of the Scheme in any such IPO.
  7. Investments in GDRs/ADRs shall be within the overall limit of 20% of net assets of the Scheme or such percentage as may be determined as per the guidelines issued by SEBI from time to time.
  8. The norms for the use of options and futures are laid down below:
    - The maximum derivatives net position would always be  $\leq 50\%$  of Net Assets of the Scheme.
    - In respect of the Scheme no derivatives positions (stock and index), requiring underlying cash/cash equivalents shall be taken in excess of 25% of the net assets of the Scheme, and no derivatives positions (stock and index), requiring holdings in underlying securities shall be taken in excess of 15% of the net assets or 25% of the equity portion of the scheme, whichever is lower.
    - These limits shall apply at the time of making investments.
    - The limits in derivatives positions as mentioned above may exceed due to reasons other than fresh positions. However, the positions shall not be allowed to exceed the following limits:
 

In respect of the Scheme, 30% of the net assets of the Scheme in the case of positions (stock and index) requiring underlying cash/cash equivalents and 20% of the net assets or 30% of the equity portion of the Scheme at the beginning of the day, whichever is lower in the case of positions (stock and index), requiring holdings in underlying securities;

#### MAXIMUM LIMIT

| No. | DERIVATIVE           | ACTION | At the time of Investment  | At any point of time  |
|-----|----------------------|--------|--|---|
| 1   | Index futures        | Buy    | 25% of net assets  | 30% of net assets   |
| 2   | Index futures        | Sell   | 15% of net assets or 25% of equity portion of the Scheme, whichever is lower.  | 20% of net assets or 30% of equity portion of the Scheme, whichever is lower. |
| 3   | Index Options - Call | Buy    | 25% of net assets  | 30% of net assets   |
| 4   | Index Options - Call | Sell   | 15% of net assets or 25% of equity portion of the Scheme, whichever is lower.  | 20% of net assets or 30% of equity portion of the Scheme, whichever is lower. |
| 5   | Index Options - Put  | Buy    | 15% of net assets or 25% of equity portion of the Scheme, whichever is lower.  | 20% of net assets or 30% of equity portion of the Scheme, whichever is lower  |
| 6   | Index Options - Put  | Sell   | 25% of net assets  | 30% of net assets   |
| 7   | Stock futures        | Buy    | 25% of net assets  | 30% of net assets   |
|     |                      |        | Per scrip limit: 10% of net assets subject to existing gross long position which will be a combination of positions of the underlying security and stock derivatives.  |   |
| 8   | Stock futures        | Sell   | 15% of net assets or 25% of equity portion of the Scheme, whichever is lower.  | 20% of net assets or 30% of equity portion of the Scheme, whichever is lower. |
|     |                      |        | Per Scrip limit: 100% of the particular stock holding in the portfolio subject to existing blocked stock.  |   |
| 9   | Stock options - Call | Buy    | 25% of net assets  | 30% of net assets   |
|     |                      |        | Per scrip limit: 10% of net assets subject to existing gross long position which will be a combination of positions of the underlying security and stock derivatives.  |   |
| 10  | Stock options - Call | Sell   | 15% of net assets or 25% of equity portion of the Scheme, whichever is lower.  | 20% of net assets or 30% of equity portion of the Scheme, whichever is lower. |
|     |                      |        | Per Scrip limit: 100% of the particular stock holding in the portfolio subject to existing blocked stock.  |   |
| 11  | Stock options - Put  | Buy    | 15% of net assets or 25% of equity portion of the Scheme, whichever is lower   | 20% of net assets or 30% of equity portion of the Scheme, whichever is lower. |
|     |                      |        | Per Scrip limit: 100% of the particular stock holding in the portfolio subject to existing blocked stock.  |   |
| 12  | Stock options - Put  | Sell   | 25% of net assets  | 30% of net assets   |
|     |                      |        | Per scrip limit: 10% of net assets subject to existing gross long position which will be a combination of positions of the underlying security and stock derivatives. The above limits would be subject to the following position limits at the Mutual Fund (Fund) and the scheme level: |   |

- The limits on unblocked cash and stocks shall be as follows:
  - Cash:
    - In respect of Scheme, debt and money market component of the net assets excluding blocked cash/ cash equivalents shall not be less than 5% of the net assets of the Scheme;
  - Stocks:
    - Unblocked stock position shall not be less than 40% of the net assets of the Scheme.
    - The maximum limit for each long/short derivatives (stock/index) positions is as follows:
      - i. Position limit for the Fund in index options contracts
        - a. The Fund position limit in all index options contracts on a particular underlying index shall be Rs. 250 crore or 15% of the total open interest of the market in index options, whichever is higher, per Stock Exchange.
        - b. This limit would be applicable on open positions in all options contracts on a particular underlying index.
      - ii. Position limit for Mutual Funds in index futures contracts:
        - a. The Fund position limit in all index futures contracts on a particular underlying index shall be Rs. 250 crore or 15% of the total open interest of the market in index futures, whichever is higher, per Stock Exchange.
        - b. This limit would be applicable on open positions in all futures contracts on a particular underlying index.
      - iii. Additional position limit for hedging

In addition to the position limits at point (i) and (ii) above, Fund may take exposure in equity index derivatives subject to the following limits:

1. Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Fund's holding of stocks.
2. Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Fund's holding of cash, government securities, T-Bills and similar instruments.

- iv. Position limit for the Fund for stock based derivative contracts

The Fund position limit in a derivative contract on a particular underlying stock, i.e. stock option contracts and stock futures contracts, stand modified in the following manner:-

1. For stocks in which the market wide position limit is less than or equal to Rs. 250 crore, the Fund position limit in such stock shall be 20% of the market wide position limit.
2. For stocks in which the market wide position limit is greater than Rs. 250 crore, the Fund position limit in such stock shall be Rs. 50 crore.

- v. Position limit for the scheme of the Fund

The scheme-wise position limit / disclosure requirements shall be –

1. For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of the scheme of the fund shall not exceed the higher of: 1% of the free float market capitalisation (in terms of number of shares).

**Or**

5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts).

2. This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.
3. For index based contracts, the Fund shall disclose the total open interest held by the scheme or all other schemes of the AMC put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.

### Investments by the AMC in the Fund

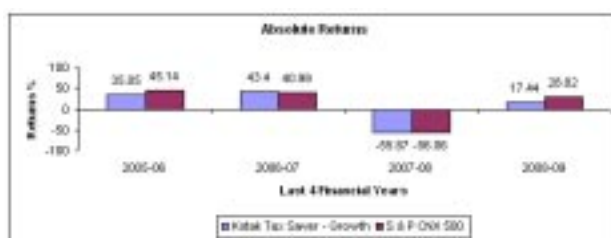
The AMC reserves the right to invest its own funds in the Scheme as may be decided by the AMC from time to time and in accordance with SEBI Circular no. SEBI/IMD/CIR No. 10/22701/03 dated December 12, 2003 regarding minimum number of investors in the Scheme/ Plan. Under the Regulations, the AMC is not permitted to charge any investment management and advisory services fee on its own investment in the Scheme.

### J. How has the scheme performed?

Performance as on April 29, 2009#  
 (# April 30, 2009 being a non – working day)

| Compounded Annualised Returns               | Kotak Tax Saver - Growth | S & P CNX 500 |
|---|--------------------------|---------------|
| Returns for the last 1 Year                 | -42.08                   | -37.09        |
| Returns for the last 3 Years                | -9.45                    | -4.57         |
| Returns Since Inception (November 23, 2005) | 0.73                     | 4.96          |

Absolute Returns for each financial for the last 4 years



Past Performance may or may not be sustained in future.

## IV. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

### A. ONGOING OFFER DETAILS

|   |  |
|---|--|
| <p><b>Ongoing Offer Period</b><br/>This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>  | <p>The Ongoing Offer of the Scheme commenced from November 25, 2005</p>  |
| <p><b>Ongoing price for subscription (purchase) switch-in</b><br/>This is the price you need to pay for purchase/switch-in.<br/>Example: If the applicable NAV is Rs. 10, entry load is 2% then sales price will be:<br/><math>Rs. 10 * (1+0.02) = Rs. 10.20</math></p>   | <p>At the applicable NAV subject to prevailing entry load; if any</p>  |
| <p><b>Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors.</b><br/>This is the price you will receive for redemptions/switch outs.<br/>Example: If the applicable NAV is Rs. 10, exit load is 2% then redemption price will be:<br/><math>Rs. 10 * (1-0.02) = Rs. 9.80</math></p> | <p>The redemption/switch out will be after 3 years from the date of allotment of units at Applicable NAV based prices, subject to applicable exit load; if any.</p> <p>As required under the Regulations, the Fund will ensure that the Redemption Price is not lower than 93% of the NAV and the Purchase Price is not higher than 107% of the NAV, provided that the difference between the Redemption Price and Purchase Price of the Units shall not exceed the permissible limit of 7% of the Purchase Price, as provided for under the Regulations.</p>  |
| <p><b>Cut off timing for subscriptions/redemptions/ switches</b><br/>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>  | <p>Purchase/ Switch in<br/>Redemption / Switch outs (after lock in period of 3 years):</p> <p>For Valid Applications accepted</p> <ul style="list-style-type: none"> <li>● Upto 3 p.m. on a Business Day, the NAV of such Business Day</li> <li>● After 3 p.m. on a Business Day, the NAV of the following Business Day</li> </ul> <p>Further, where the AMC or the Registrar has provided a facility to the investors to redeem /switch-out of the Scheme through the medium of Internet by logging onto specific web-sites or telephone and where investors have signed up for using these facilities, the cut-off timings will be as provided above.</p>  |
| <p><b>Where can the applications for purchase/redemption switches be submitted?</b></p>   | <p>Application / Transaction slip completed in all respect along with Cheque / DD or fund transfer instruction in case of purchase and transaction slip completed in all respect in case of redemption / Switch can be submitted at the official acceptance points. The AMC will process the transaction for the applicable NAV prices subject to applicable load.</p> <p>The list of official acceptance point is given on the back of the cover of this document</p>   |
| <p><b>Who can invest</b><br/><b>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</b></p>  | <p>The following are eligible to apply for purchase of the Units:</p> <ul style="list-style-type: none"> <li>● Resident Indian Adult Individuals, either singly or jointly (not exceeding three).</li> <li>● Hindu Undivided Families (HUFs), in the sole name of the Karta.<br/>Since the Scheme is a growth oriented investment avenue primarily in equity shares with the objective of long term capital appreciation, the following entities may also apply for subscription to the Units of Kotak ELSS, subject to where relevant, purchase of Units being permitted by the respective constitutions, relevant laws and regulations.<br/>These entities, will not, however, qualify for tax benefits under Section 80C of Income Tax Act, 1961.</li> <li>● Parents/Lawful guardians on behalf of Minors.</li> <li>● Companies, corporate bodies, registered in India.</li> <li>● Registered Societies and Co-operative Societies authorised to invest in such Units.</li> </ul> |

|   |  |                            |   |                               |                                    |              |   |
|---|--|----------------------------|---|-------------------------------|------------------------------------|--------------|---|
|   | <ul style="list-style-type: none"> <li>● Religious and Charitable Trusts under the provisions of Section 11(5) of the Income Tax Act, 1961 read with Rule 17C of the Income Tax Rules, 1962.</li> <li>● Trustees of private trusts authorised to invest in mutual fund schemes under their trust deeds.</li> <li>● Partner(s) of Partnership Firms.</li> <li>● Association of Persons or Body of Individuals, whether incorporated or not.</li> <li>● Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions and Investment Institutions.</li> <li>● Non-Resident Indians/Persons of Indian origin resident abroad (NRIs) on full repatriation or non-repatriation basis.</li> <li>● Other Mutual Funds registered with SEBI.</li> <li>● Foreign Institutional Investors (FIIs) registered with SEBI.</li> <li>● International Multilateral Agencies approved by the Government of India.</li> <li>● Army / Navy / Air Force, Para-Military Units and other eligible institutions.</li> <li>● Scientific and Industrial Research Organizations.</li> <li>● Provident/Pension/Gratuity and such other Funds as and when permitted to invest.</li> <li>● Universities and Educational Institutions.</li> <li>● Other schemes of Kotak Mahindra Mutual Fund may, subject to the conditions and limits prescribed in the SEBI Regulations and/or by the Trustee, AMC or Sponsor, subscribe to the Units under the Scheme.</li> </ul> <p>The list given above is indicative and the applicable law, if any, shall supercede the list.</p> |                            |   |                               |                                    |              |   |
| <p><b>How to Apply</b></p>  | <p>Application form and Key Information Memorandum may be obtained from the offices of AMC or Investor Services Centers of the Registrar or distributors or downloaded from <a href="http://www.Kotakmutual.com">www.Kotakmutual.com</a>. Investors are also advised to refer to Statement of Additional Information before submitting the application form.</p> <p>All cheques and drafts should be crossed "<b>Account Payee Only</b>" and drawn in favour of "<b>Kotak Tax Saver</b>".</p> <p>Please refer to the SAI and Application form for the instructions.</p>  |                            |   |                               |                                    |              |   |
| <p><b>Minimum amount for purchase/ redemption/switches</b></p>                      | <p><b>Minimum amount of Purchase:</b></p> <table border="1" data-bbox="639 1356 1439 1526"> <tr> <td data-bbox="639 1356 983 1419">Initial Purchase (Non-SIP)</td> <td data-bbox="983 1356 1439 1419">Rs. 500 and in multiples of Rs 500 for purchases and for Re 0.01 for switches</td> </tr> <tr> <td data-bbox="639 1419 983 1460">Additional Purchase (Non-SIP)</td> <td data-bbox="983 1419 1439 1460">Rs.500 and in multiples of Re. 500</td> </tr> <tr> <td data-bbox="639 1460 983 1526">SIP Purchase</td> <td data-bbox="983 1460 1439 1526">Rs.500 (subject to a minimum of 6 SIP installments of Rs. 500/- each)</td> </tr> </table> <p><b>Minimum Redemption Amount:</b></p> <p>For both Growth and Dividend Options each Rs. 1,000 or 100 Units.</p>  | Initial Purchase (Non-SIP) | Rs. 500 and in multiples of Rs 500 for purchases and for Re 0.01 for switches | Additional Purchase (Non-SIP) | Rs.500 and in multiples of Re. 500 | SIP Purchase | Rs.500 (subject to a minimum of 6 SIP installments of Rs. 500/- each) |
| Initial Purchase (Non-SIP)  | Rs. 500 and in multiples of Rs 500 for purchases and for Re 0.01 for switches  |                            |   |                               |                                    |              |   |
| Additional Purchase (Non-SIP)   | Rs.500 and in multiples of Re. 500   |                            |   |                               |                                    |              |   |
| SIP Purchase  | Rs.500 (subject to a minimum of 6 SIP installments of Rs. 500/- each)  |                            |   |                               |                                    |              |   |
| <p><b>Minimum balance to be maintained and consequences of non maintenance.</b></p> | <p>If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme</p>  |                            |   |                               |                                    |              |   |
| <p><b>Special Products available</b></p>  | <p>The Following facilities are available under the Scheme</p> <ol style="list-style-type: none"> <li>1. Systematic Investment Plan</li> <li>2. Systematic Transfer Plan (available after expiry of lock-in period of three years)</li> <li>3. Systematic Withdrawal Plan (available after expiry of lock-in period of three years)</li> <li>4. Star Kid Facility</li> </ol> <p><b>Systematic Investment Plan (SIP):</b></p> <p>This facility enables investors to save and invest periodically over a longer period of time. It is a convenient way to "invest as you earn" and affords</p>   |                            |   |                               |                                    |              |   |

the investor an opportunity to enter the market regularly, thus averaging the acquisition cost of Units. Any Unitholder can avail of this facility subject to certain terms and conditions contained in the Application Form. The Fundamental Attributes and other terms and conditions regarding purchase/redemption, price and related matters are the same as contained in this SID.

The first SIP can be for any date of the month on which a NAV is declared in the scheme. In respect of the second and all subsequent SIPs, investors can choose between 1<sup>st</sup>, 7<sup>th</sup>, 14<sup>th</sup>, 21<sup>st</sup> or 25<sup>th</sup> as the SIP Date and can also choose the SIP frequency as monthly or quarterly subject however, to the condition that there shall be a minimum gap of 28 days between the first and the second SIP. The minimum SIP installment size is Rs. 1000/-.

The SIP request should be for a minimum of 6 months / quarters. The SIP payments can be made either by issue of Post Dated Cheques or by availing the Auto Debit Facility through ECS (available in select locations only) or by availing the Direct Debit Facility / Standing Instructions Facility (available with select Banks only) However, the first investment in SIP through the Auto Debit Facility or Direct Debit Facility needs to be made compulsorily by issuance of a cheque from the account from which the Auto Debit / Direct Debit is requested, unless the Investor's Bankers verify the Bank mandate of the Investor in the SIP application form.

The load structure applicable for each instalment will be as per the load structure applicable at the time of registration of SIP. Changes in load structure effected by the AMC after that date may not be applicable unless stated specifically.

**Systematic Withdrawal Plan (SWP):**

This facility enables the Unitholders to withdraw sums from their Unit accounts in the Scheme at periodic intervals through a one-time request. The withdrawals can be made either Monthly (on 1<sup>st</sup>, 7<sup>th</sup>, 14<sup>th</sup>, 21<sup>st</sup> and 25<sup>th</sup> of every month) or Quarterly (on 1<sup>st</sup>, 7<sup>th</sup>, 14<sup>th</sup>, 21<sup>st</sup> and 25<sup>th</sup> of the last month in a series of three consecutive months), after expiry of lock-in period of three years.

This facility is available in two options to the Unitholders:

**Fixed Option:** Under this option, the Unitholder can seek redemption of a fixed amount of not less than Rs. 1000 from his Unit account. In this option the withdrawals will commence from the Start Date (being one of the dates indicated above) mentioned by the Unitholder in the Application Form for the facility. The Units will be redeemed at the Applicable NAV of the respective dates on which such withdrawals are sought.

**Appreciation Option:** Under this option, the Unitholder can seek redemption of an amount equal to a periodic appreciation on the investment.

The Unitholder redeems only such number of Units, which when multiplied by the Applicable NAV is, in amount terms equal to the appreciation in his investment over the last month / quarter.

The investor would need to indicate in his systematic withdrawal request, the commencement / start date from which the appreciation in investment value should be computed. The withdrawal will commence after one month/quarter (as requested by the investor) from the commencement / start date mentioned by the Unitholder in the Application Form and can, at the investor's discretion be on 1<sup>st</sup>, 7<sup>th</sup>, 14<sup>th</sup>, 21<sup>st</sup> or 25<sup>th</sup> of the month / quarter.

The Units will be redeemed at the Applicable NAV of the respective dates on which such withdrawals are sought. In case the investor purchases additional Units, the withdrawal amount would include the appreciation generated on such Units as well. In the absence of any appreciation, the redemption under this option will not be made.

**Systematic Transfer Plan (STP):**

This facility enables the Unitholders to switch an amount from their existing investments in a Scheme/Plan/Option to another Scheme/Plan/Option of the Fund, which is available for investment at that time, at periodic intervals through a one-time request. The switch can be made weekly, monthly or quarterly after expiry of lock-in period of three years. Under this facility the switch by the Unitholders should be within the same account/ folio number. This facility

offers two options to the Unitholders:

**Fixed Option:** Under this option, the Unitholder can switch fixed amount of not less than Rs. 1000/- from his Unit account. In this option the switch will commence from the Start Date mentioned by the Unitholder in the application form for the facility. The Units in the Scheme/Plan/Option from which the switch - out is sought will be redeemed at the Applicable NAV of the Scheme/Plan/Option on the respective dates on which such switches are sought and the new Units in the Scheme/Plan/Option to which the switch - in is sought will be created at the Applicable NAV of such Scheme/Plan/Option on the respective dates.

**Appreciation Option:** Under this option, the Unitholder can seek switch of an amount equal to the periodic appreciation on the investment.

Under this option the Unit holder switches only proportionate number of Units, which when multiplied by the applicable NAV is, in amount terms equal to the appreciation in the investment over the last month/quarter.

The investor has to mention a "Start Date". The first switch will happen after one month/quarter from the start date. In case the investor purchases additional Units, the amount to be switched would be equal to the appreciation generated on such Units. In the absence of any appreciation as mentioned above, the switch under this option will not be made. The Units in the Scheme/Plan/Option from which the switch - out is sought will be redeemed at the Applicable NAV of the Scheme/Plan/Option on the respective dates on which such switches are sought and the new Units in the Scheme/Plan/Option to which the switch - in is sought will be allotted at the Applicable NAV of such Scheme/Plan/Option on the respective dates.

STP and SWP registration needs to be submitted to the registrar/ AMC 7 days prior to the date of commencement of STP/SWP. In case the STP /SWP commencement date is less than 7 days from the date of submission of registration form and the date opted for, then the same would be registered for the next cycle.

Example: for Monthly STP/SWP if the STP/SWP date opted is 7<sup>th</sup> of every month from 7<sup>th</sup> Jan and submitted on 3<sup>rd</sup> Jan then the registration of this STP/SWP will be from 7<sup>th</sup> Feb onwards

#### **Star Kid Facility:**

The Facility is suitable for investors who intend to build an education fund for their child/children. The facility helps an investor to build the education fund through monthly Systematic Investment Plan (SIP) and will be known as "Star Kid – Kotak Tax Saver". Unit holder under this scheme can save systematically by participating in this scheme and build a fund that can help unit holder to finance child's education needs. The benefit of financing child's education is assured under this scheme even in case of demise of the (First) Unit holder as, in addition to the investments with accrued returns, a lump sum amount equal to the cumulative SIP installments remaining to be paid till maturity of the facility (i.e. till the First Unit holder reaches 55 years of age or completion of selected period), from the date of death of the (First) unit Holder, will be paid to the nominee through an insurance arrangement\* under this Insurance benefit facility (will be referred to as "insurance benefit" hereafter in this document).

The installments received under this facility are invested in Kotak Tax Saver and attract all terms and amendments to terms of issue of Kotak Tax Saver.

\*Subject to terms & conditions as stated in this document/application form.

#### **a) Facility Details, Terms & Conditions:**

1. The Facility allows investors to build a long-term investment portfolio for Child's future needs, through monthly installments. The minimum amount is Rs 1000 per month/installment. There is no maximum limit on the amount per installment.
2. Though there are no specific eligibility criteria for investing in this Facility, the "insurance benefit" is available only for unit holders who are not more than the age of 45 years at the time of opting for this facility. Non-individuals as well as Non-resident Indians / Persons of Indian Origin will not be eligible to apply for this facility.

3. Investments under this facility will be allowed only through monthly installments under Star Kid – Kotak Tax Saver. The first Installment may be paid on any date of the month on which a NAV is declared in the scheme. In respect of the second and subsequent installments, unit holders can choose any date from 1<sup>st</sup>, 7<sup>th</sup>, 14<sup>th</sup>, 21<sup>st</sup> or 25<sup>th</sup> as the SIP Date, subject however, to the condition that there shall be a minimum gap of 28 days between the first and the second SIP. As the unit holder saves and invests periodically over a longer period of time, it affords the unit holder an opportunity to enter the market regularly, thus averaging the cost of acquiring Units.
4. The applicant may opt either 5, 10, 15 or 20 years as tenure for Star Kid - Kotak Tax Saver facility. The applicant may select the term of the SIP depending on his age as on last birthday as per the table below. The payments can be made either by issue of Post Dated Cheques or by availing the Direct Debit Facility through ECS (available in 46 locations only at present). However, the first installment shall be paid compulsorily by a cheque drawn on the account from which the Direct Debit Facility will be availed.

| AGE (in years) | TENURE, OPTIONS AVAILABLE (in years) |
|----------------|--------------------------------------|
| 23 – 30        | 5, 10, 15, 20                        |
| 31 – 35        | 5, 10, 15                            |
| 36 – 40        | 5, 10                                |
| 41 – 45        | 5                                    |
| Above 45       | Not eligible                         |

**b) Insurance Benefit (Terms and conditions)**

1. KMAMC will provide a Group Insurance Cover only to Resident Individual applicants. Non-individuals as well as Non-resident Indians/ Persons of Indian Origin will not be covered under the insurance cover.
2. The First Unit holder should be the person whose life is to be insured. For instance, if Father is the person whose life needs to be insured, then he should fill up the form as first holder, (if the account is a joint account) or as the sole unit holder. The insurance benefit will be extended only to the first holder or sole holder of the account.
3. The first unit holder shall nominate his/her child for the insurance benefit under this facility.
4. The investor will necessarily be required to furnish nominee details in the application form, in absence of which, “insurance benefit” will not be extended under this facility. The nominee has to necessarily be a child of the first investor/ sole investor.
5. The nominee will be entitled to “insurance benefit” in case of demise of the life insured i.e. the (First) Unit holder before the completion of selected period of SIPs.
6. In case the Unit Holder fails to honour SIP payments for two consecutive months at any point of time during the life of SIP, the “Insurance benefit” and SIP may stand discontinued. Renewal of the Facility shall be at the sole discretion of and subject to terms and conditions as may be imposed by KMAMC. The Investments under the Facility till such date can be withdrawn subject to the applicable exit load.
7. The investor will be required to sign a “Good Health” declaration and/or undergo medicals depending on the age and/or the quantum of sum assured (defined in point 8) prior to subscribing to the units under this Facility or at the time of switch in. In case the first unit holder needs to undergo medical checkup as suggested by Insurance company, the benefit commences after the clearance from the medical test.
8. The “insurance benefit” is as defined below: -
  - a. In case of death (other than suicide) of the first unit holder before completion of 1 year (but after 30 days) from the date of first installment or commencement of insurance cover whichever is later, the benefit shall be 10 times the monthly SIP. The insurer shall pay such amount to the nominee of the life insured (through KMAMC). On insurance company so releasing the insurance claim, it will

stand discharged of its obligations under the insurance arrangement.

b. In case of death of the first unit holder after completion of 1 year from the date of first installment or commencement of insurance cover, the insurance benefit shall be an amount equal to the cumulative future SIP commitments payable for such number of years as would have remained for the First Unit Holder to complete the term option selected i.e either 5, 10, 15 or 20 years. The claim amount under the insurance cover shall be released in favour of the Insurance benefit nominee (through KMAMC). On insurance company so releasing the insurance claim, it will stand discharged of its obligations under the insurance arrangement.

9. The Sum Assured for the purpose of determining if the unit holder has to undergo medical examination or just sign good health declaration is equal to the cumulative monthly SIP commitments payable from the 13<sup>th</sup> month from first investment under this plan till such number of years as would have remained for the First Unit Holder to complete the term option selected i.e. either 5, 10, 15 or 20 years.

Eg. – For a 35 years old investor who invests Rs 10,000 per month for a 5 year term option under this plan, Sum Assured will be 48 months (number of months remaining to complete 5 years term option from 13<sup>th</sup> month i.e. 48 months) \* Rs 10,000 = Rs 4,80,000

10. The life to be insured or the first unit holder will have to undergo medical examination and submit financial documents as called for by the Life insurance company if the Sum Assured as defined above exceeds Rs 10 lakhs for an individual (first /sole Unitholder) either under a single folio or on aggregation of folios. The medical examination has to be done with a medical practitioner empanelled by the insurance company, which will be at no cost to the investor. The insurance company will coordinate with the investor, helping him to get the medical examination done. The basic financial documents to be submitted in such case are Income Tax Return, Salary Statement or P&L & Balance Sheet in case source of income is from business (for example: for sole proprietors). All these documents should be for last 3 years. The insurance company can call for additional documents on a case-to-case basis. The insurance company would underwrite the medical test reports and financial documents and a decision on offering cover to the customer would be taken.

11. Since the application is taken in good faith, the claim of the nominee(s) where the deceased Unit holder for any reason doesn't disclose participation in another SIP's with insurance; where by which the total cover of the unit holder under this facility goes beyond the "no medical examination" level as stated in rule 10 above, his nominees will be serviced in the FIFO basis i.e. the first nominee SIP that has commenced first will be paid in full and the nominees in the subsequent SIPs will not be paid at all any insurance benefit.

For Eg. – A unit holder has taken 3 SIP's for three children under this facility each for Rs. 10,000. If "No medicals" level under the insurance rules is Rs 15,000 SIP, in case of death of the unit holder, the child nominated in the application for Star Kid - Kotak Tax Saver which was registered first (chronologically) will get "insurance benefit" and the others will not receive the benefit.

12. The Sum Assured will not exceed Rs 1 crore in any case i.e., the maximum insurance benefit under this scheme will be limited to Rs. one Crore. In case the applicants monthly SIP and term is such that the Sum Assured exceeds Rs 1 crore, then he/she will be covered for only Rs 1 crore and not above that. However, the unitholder will be given refund at, the applicable NAV of the units purchased out of the total amount of Star Kid - Kotak Tax Saver SIP at the end of the selected period of tenure, if opted for redemption.

13. Any limits in respect of insurance cover shall apply per individual life irrespective of the number of folios/SIPs linked to such individual life. Lets say Non-medical limit is Rs 10 lakhs and as on 1/1/07 Mr. A is covered for 8 Lakhs and at that point he decides to apply for one more SIP where the cover would be Rs. 5 Lakhs and misses to intimate

details of existing folio and hence does not go for the medical examination. In such case the second SIP is not covered at all. In the same case if the Sum Assured for second SIP had been not more than Rs. 2 Lakhs, it would get covered.

14. The group insurance premium under this scheme will be borne by KMAMC.
15. In case of death of the nominee while the unit holder is alive, the "insurance benefit" continue as per the initial arrangement. In such case the unit holder/s should communicate the details of the new nominee. However such nominee shall be an eligible child of the unit holder. The benefits will be in favour of new nominee or legal heirs in case new nomination is not filed. The change of nominee can be done any number of times.
16. The relatives or dependants of the First Unit Holder should promptly, but not later than two months, notify KMAMC of death of the First Unit Holder, to enable KMAMC to inform the insurer of the same. On acceptance of the death claim on the life of such First Unit Holder, the insurer shall release the benefits in favour of KMAMC as detailed above.
17. All insurance claims will be settled in India and shall be payable in Indian Rupees only. Settlement procedure will be as stipulated by the Insurance Company.
18. This insurance cover from the Insurance Company (with whom KMAMC will tie up) is being brought to the unit holder under this Facility/ Scheme by KMAMC on a best effort basis. KMAMC will not be responsible or liable for maintaining service levels and/or any delay in processing claims arising out of this facility by the insurance company.
19. KMAMC, Trustees, or their Directors, officers or employees shall not be liable for any claims (including but not limited to rejection of any claim, non settlement, delays etc.) arising out of the insurance cover provided to the unit holder.
20. KMAMC offers the insurance cover to the unit holders under this Facility as an additional facility and is not acting as an agent for marketing/sales of insurance policies.
21. The Group Insurance cover will be subject to the following exclusions and the insurance certificate governing the cover may prescribe such other terms and conditions as may be deemed fit by the insurer and are acceptable to KMAMC:
  - a. No insurance cover for first 30 days from the date of allotment of units/Commencement of insurance cover.
  - b. Any claim, arising as a result of a unitholder [under the referred policy] committing suicide within one year of commencement of his/her cover, will be disallowed. Further where any unit holder commits suicide within a year of any increase in his/her cover, the portion of cover equal to such increase will be disallowed.
  - c. No claim arising from the death of a unit holder due to any cause other than an accident within 3 months from the date of his / her commencement of cover herein stated shall be payable; in such cases the premium would be refunded.

#### **Claim Settlement process**

1. All claims must be notified to the Insurer in writing within 3 months of the date of the death of the unit holder along with the Original Certificate of Insurance [that would be issued to the unit holder] and documents as specified in the Policy Document. The following are the documents prescribed in the Policy Document: -
  - a. Original death certificate issued by the Municipality or other Competent Authority.
  - b. Age proof of the unitholder.
  - c. Last attending doctor's certificate stating the exact cause of death.
  - d. If death has occurred in a hospital, all case history papers.
  - e. If the death is due to an accident or any other unnatural cause:-

|                                   |   |
|-----------------------------------|---|
|                                   | <ul style="list-style-type: none"> <li>● A certified copy of the FIR filed with the Police authorities.</li> <li>● A certified copy of the Post Mortem Report/Autopsy Report.</li> <li>● A certified copy of the Driving License if death occurred while driving.</li> </ul> <ol style="list-style-type: none"> <li>2. The claim shall be lodged together with documentation requirements as mentioned in the Insurance policy contract and / or prescribed by the Insurer for processing of the claim with KMAMC, who in turn will inform the Insured.</li> <li>3. The nominee shall furnish any additional information/documentation called for by the Insurance Company to satisfy itself as to the validity of a claim.</li> <li>4. All claim amounts due under this policy are payable in Indian Currency to KMAMC at the office of the Insurance Company situated at Mumbai, but the Insurance Company at its absolute discretion may fix an alternative place of payment for the claim at any time before or after the claim arises.</li> <li>5. KMAMC in turn makes the payment to the nominee after receipt of the "insurance benefit" amount from the insurance company.</li> </ol> <p><b>Risks specific to the Star Kid</b></p> <ul style="list-style-type: none"> <li>● If the returns on Kotak Tax Saver are in the negative, the fund receivable at the cessation of the Facility (either on account of death or completion of SIP period) may be less than principal invested (sum total of all installments paid under the scheme) by the unit holder and/or sum assured. For example, if applicable NAV on the date of cessation is less than NAV at which investments were made, the redemption value of the units will be less than the original investment and as the sum assured payable is equal to residual SIP amount, the total amount receivable will be less than the sum assured.</li> <li>● In case of 2 consecutive cheques bounce or default in ECS clearing due to any reason the "Insurance benefit" may stand withdrawn, whether or not the investment continues in the Facility after that.</li> <li>● If the unit holder is denied insurance under medical grounds, the report of which comes after the cheque or DD has been banked and units allotted under Kotak Tax Saver, such investments will and will not be eligible for insurance benefit.</li> </ul> <p><b>Load Structure:</b></p> <p><b>Entry Load:</b> 2.25% for any investment</p> <p><b>Exit Load:</b></p> <ul style="list-style-type: none"> <li>● 2.00%, for redemption within the first 5 years from the date of allotment.</li> <li>● NIL, for any redemption after 5 years from the date of allotment of units.</li> </ul> <p>The load structure applicable for each installment will be as per the load structure applicable at the time of registration of SIP.</p> |
| <p><b>Accounts Statements</b></p> | <p><b>For normal transactions (other than SIP/STP) during repurchase:</b></p> <ul style="list-style-type: none"> <li>● The AMC shall issue to the investor whose application (other than SIP/STP) has been accepted, an account statement specifying the number of units allotted within 30 (Thirty)days from the date of the transaction. The account statements will be sent to Unitholders in accordance with SEBI circular dated November 20, 2006. An Account Statement may be sent to a Unitholder using e-mail. Account Statements to be issued in lieu of Unit Certificates under the Scheme are non-transferable. These Account Statements shall not be construed as proof of title and are only computer printed statements, indicating the details of transactions under the Scheme concerned during the relevant financial year and giving the closing balance of Units for the information of Unitholders. The Trustee may issue a Unit Certificate in lieu of Account Statement in respect of Units held, to those Unitholders who request for the same within six weeks of the receipt of request, at the cost and expense of the Unitholder or otherwise, as may be decided from time to time. Any discrepancy in the Account Statement / Unit Certificate should be brought to the notice of the Fund/AMC immediately. Contents of the Account Statement / Unit</li> </ul>   |

|                         |   |
|-------------------------|---|
|                         | <p>Certificate will be deemed to be correct if no error is reported within 30 days from the date of Account Statement / Unit Certificate. Further, the Trustee also reserves the right to issue, on an ongoing basis, in lieu of Account Statements, Transaction Confirmation Slips, therein indicating the price and the Units debited or credited to the Account of the Investor/ Unitholder, along with the closing balance of his Account. Under this system, a periodical statement of holdings of the Investor in the relevant Scheme of KMMF will be given.</p> <ul style="list-style-type: none"> <li>● For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail.</li> <li>● The unitholder may request for a physical account statement by writing/ calling the AMC/ISC/R&amp;T. The unit holder can write to any of the AMC office or call the call centre (Toll Free Number) and come in person to any of the ISC of the AMC / RTA for physical account statement. AMC / RTA would do the basic verification of identity of the unitholder and issue / mail the account statement as per the unit holder's request.</li> </ul> <p><b>For SIP / STP transactions;</b></p> <ul style="list-style-type: none"> <li>● Account Statement for SIP and STP will be despatched once every quarter ending March, June, September and December within 10 working days of the end of the respective quarter.</li> <li>● A soft copy of the Account Statement shall be mailed to the investors under SIP/STP to their e-mail address on a monthly basis, if so mandated.</li> <li>● However, the first Account Statement under SIP/STP shall be issued within 10 working days of the initial investment/transfer.</li> <li>● In case of specific request received from investors, Mutual Funds shall provide the account statement (SIP/STP) to the investors within 5 working days from the receipt of such request without any charges.</li> </ul> <p><b>Annual Account Statement:</b></p> <ul style="list-style-type: none"> <li>● The Mutual Funds shall provide the Account Statement to the Unitholders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement.</li> <li>● The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme.</li> <li>● Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated.</li> </ul> |
| <b>Dividend</b>         | <p>The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend.</p> <p>Dividend may also be paid to the Unitholder in any other manner viz., through ECS, Direct Credit or NEFT in to Bank account, RTGS facility offered RBI or through Banker's cheque, etc as the AMC may decide, from time to time for the smooth and efficient functioning of the Scheme.</p>   |
| <b>Switching</b>        | <p>Unitholders of the Scheme have the option of switching all or part of their investments in the Scheme / Option, after expiry of lock-in period of 3 years, to any other open-ended Scheme / Plan / Option of the Fund, which is available for investment at that time or switch into the Scheme / Option from any other Scheme / Plan / Option (whether open-ended or close-ended).</p>  |
| <b>Choice of Option</b> | <p>If the applicant does not indicate his choice of Option in the application form, the Fund accepts the application as being for the Growth Option of the Scheme.</p> <p>If the applicant does not indicate the choice of the dividend pay-out / re-investment in the application form, then the Fund will accept it as an application for dividend payout option.</p>   |
| <b>Redemption</b>       | <p>The Units can be redeemed at the Redemption Price, after expiry of lock-in period of 3 years from the date of allotment as prescribed in the existing ELSS guidelines. In case this lock-in period is changed under the ELSS guidelines or by any Government authority, the same will apply.</p> <p>For availing the tax benefits under Section 80C of the Income Tax Act, 1961, investment in the Scheme will have to be kept for a minimum period of three years from the date of allotment of units. After the said period of three years, the subscribers shall have option to tender the</p>  |

|   |   |
|---|---|
|   | <p>units to the Mutual Fund, for redemption.</p> <p>Units purchased by cheque may not be redeemed until after realisation of the cheque.</p> <p>A Unitholder has the option to request for redemption either in amount in Rupees or in number of Units. If the redemption request indicates both amount in Rupees and number of Units, the latter will be considered as being requested. Where a Rupee amount is specified or deemed to be specified for redemption, the number of Units redeemed will be computed as the amount redeemed divided by the Redemption Price. Alternatively, a Unitholder can request closure of his account, in which case, the entire Unit balance lying to the credit of his account will be redeemed.</p> <p>The Fund reserves the right to redeem the entire amount lying to the credit of the Unitholder's account in that Scheme/ Option if the Redemption request amount exceeds the balance lying to the credit of the Unitholder's said account. The number of Units redeemed is subtracted from the Unitholder's account and a statement to this effect is issued to the Unitholder.</p> <p>If an investor has purchased Units on more than one Working Day, the Units purchased prior in time (i.e. those Units which have been held for the longest period of time), will be deemed to have been redeemed first, i.e. on a First In First Out Basis except when the Unitholder specifically requests redemption of Units purchased on specific date(s).</p> |
| <b>Delay in payment of redemption / repurchase proceeds</b> | The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).  |
| <b>Bank A/c Details</b>                                     | As per the directives issued by SEBI it is mandatory for an investor to declare his/her bank account number. To safeguard the interest of Unitholders from loss or theft of their refund orders/redemption cheques, investors are requested to provide their bank details in the Application Form.  |

## B. PERIODIC DISCLOSURES

|  |   |                             |                    |
|--|---|-----------------------------|--------------------|
| <b>Net Asset Value</b><br>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.   | The Mutual Fund shall endeavour to update the Net asset value of the scheme on every business day on AMFI's website <a href="http://www.amfiindia.com">www.amfiindia.com</a> by 9.00 p.m. The NAVs shall also be updated on the website of the Mutual Fund <a href="http://www.kotakmutual.com">www.kotakmutual.com</a> and will be released in two newspapers for publication  |                             |                    |
| <b>Half yearly Disclosures: Portfolio / Financial Results</b><br>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.   | The unaudited financial results will be published through an advertisement in one English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Registered Office of the Trustee is situated, before the expiry of one month from the close of each half year, that is the 31st of March and the 30th of September. The same will also be posted on the website of <a href="http://www.kotakmutual.com">www.kotakmutual.com</a> and will be sent to AMFI for posting on its website <a href="http://www.amfiindia.com">www.amfiindia.com</a> . |                             |                    |
| <b>Half Yearly Results</b>   | A complete statement of the portfolio of the Scheme will either be sent to all Unitholders, or published by way of an advertisement, before the expiry of one month from the close of each half year, that is the 31st of March and the 30th of September, in one English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the head office of the Trustee is situated. The same will also be posted on the website of the <a href="http://www.kotakmutual.com">www.kotakmutual.com</a>  |                             |                    |
| <b>Annual Report</b>   | Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year.  |                             |                    |
| <b>Associate Transactions</b>  | Please refer to Statement of Additional Information (SAI).  |                             |                    |
| <b>Taxation</b><br>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her |   | <b>Resident Investors</b>   | <b>Mutual Fund</b> |
|  | <b>Tax on Dividend</b>  | NIL                         | Nil                |
|  | <b>Capital Gains:</b>   |                             |                    |
|  | Long Term   | NIL                         | Nil                |
|  | Short Term  | 15% plus surcharge and cess |                    |
| Note: The above table is indicative; the actual rates applicable to each unitholder depend   |   |                             |                    |

|                               |   |
|-------------------------------|---|
| participation in the schemes. | on the specific tax status of the unitholder. For further details on taxation please refer to the clause on Taxation in the SAI.  |
| <b>Investor services</b>      | Mr. R. Chandrasekaran<br>Kotak Mahindra Asset Management Company Limited<br>6th Floor, Kotak Infinity, Building No 21, Infinity Park, Off Western Express Highway, General A K Vaidya Marg, Malad (East), Mumbai - 400097<br>Phone: 6638 4400; Fax: 6638 4455<br>e-mail: <a href="mailto:mutual@kotak.com">mutual@kotak.com</a> |

### C. COMPUTATION OF NAV

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date.

The Fund shall value its investments according to the valuation norms, as specified in the Eighth Schedule of the Regulations, or such guidelines / recommendations as may be specified by SEBI/AMFI from time to time. The broad valuation norms are detailed in the Statement of Additional Information.

NAV of Units under the Scheme will be calculated as shown above:

$$\text{NAV} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current assets including Accrued Income} - \text{Current Liabilities and provisions including accrued expenses}}{\text{No. of Units outstanding under the Scheme/Option.}}$$

NAV for the Scheme and the repurchase prices of the Units will be calculated and announced at the close of each Business Day. The NAV shall be computed upto four decimals

Computation of NAV will be done after taking into account dividends declared, if any, and the distribution tax thereon, if applicable. The income earned and the profits realized in respect of the Units remain invested and are reflected in the NAV of the Units.

## V. FEES & EXPENSES

This section outlines the expenses that will be charged to the schemes.

### A. New Fund Offer (NFO) Expenses

This is an ongoing scheme on the date of updating this document.

### B. Annual scheme recurring expenses

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The estimate of the ongoing fees and expenses of operating the Scheme on an annual basis, expressed as a percentage of the amount of the Scheme's daily average net assets is given in the table below. For the actual current expenses being charged, the investor should refer to the website of the mutual fund.

| Description   | (% per annum of daily average net assets) |
|---|---|
| Investment Management and Advisory Services Fees payable to AMC | 1.250                                     |
| Trustee Fees  | 0.050                                     |
| Custodian Fees  | 0.040                                     |
| Marketing and Selling Expense (incl. Agents commission)         | 0.770                                     |
| Registrar and Transfer Agent Fees                               | 0.200                                     |
| Transaction costs   | 0.010                                     |
| Audit Fees  | 0.010                                     |
| Costs related to investor communications                        | 0.050                                     |
| Cost of Funds transfer  | 0.005                                     |
| Cost of providing a/c statements, dividends etc.                | 0.005                                     |
| Cost of statutory advertisements                                | 0.005                                     |
| Other expenses  | 0.005                                     |
| Service Tax   | 0.100                                     |
| <b>Total Annual Recurring Expenses (Estimated)</b>              | <b>2.500</b>                              |

These estimates are made in good faith by the Investment Manager and are subject to change, both inter se and as an increase or decrease in the estimated total annual recurring expenses. Though the Investment Manager will make efforts to keep the recurring expenses to the minimum, actual expenses under any head and / or the total expenses may be more or less than the estimates. The Investment Manager retains the right to charge the actual expenses to the Fund, however the expenses charged will not exceed the statutory limit prescribed by the Regulations.

The above estimates are based on an amount of Rs. 100 crores for the Scheme and will change to the extent assets are lower or higher.

The recurring expenses under the Scheme (including investment and advisory fees) will be subject to the following maximum limits (as a percentage of Weekly Average Net Assets of the Scheme) as per Regulation 52(6). Expenses over and above the permitted limit under the applicable Regulations will be borne by the AMC.

| Weekly Average Net Assets (Rs.) |       |
|---------------------------------|-------|
| First 100 crores                | 2.50% |
| Next 300 crores                 | 2.25% |
| Next 300 crores                 | 2.00% |
| Balance assets                  | 1.75% |

The AMC may charge the Scheme with investment and advisory fees subject to the currently applicable maximum limits (as a percentage of Weekly Average Net Assets of the Scheme) as per Regulation 52.

| Weekly Average Net Assets outstanding in each accounting year (Rs.) | Fees chargeable |
|---|-----------------|
| First 100 crores  | 1.25 %          |
| On balance assets   | 1.00 %          |

### C. Load structure

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of [www.kotakmutual.com](http://www.kotakmutual.com) or may call at 1800-22-2626 or your distributor.

#### Entry Load:

##### a) No entry load shall be charged on:

- i. For "all direct" applications received by AMC i.e. applications received through internet facility offered ([www.kotakmutual.com](http://www.kotakmutual.com)), on application forms that are not routed through any distributor/agent/broker and submitted to AMC office or collection centre / investment service centre.
- ii. On additional purchases done directly by the investor under the same folio and switch-in to the scheme from other scheme if such transaction is done directly by the investor:
- iii. Where the purchase amount/switch in amount is equal to or more than Rs. 5 crores
- iv. Where the switch in is from an Equity/Balanced/Equity FOF Scheme
- v. Where switch in is from a close ended scheme (excluding Fixed Maturity Plans and Interval Plans) during the pre-defined liquidity window of the scheme as defined in the respective offer documents or on maturity
- vi. Where the switch in is from any other scheme apart from point iv and v above for investments equal to or more than Rs. 5 crores
- vii. Where investments is made by Fund of Funds as defined under SEBI Regulations
- viii. Where units are allotted upon reinvestment of Dividends

##### b) Cases not covered above: 2.25%

#### Exit Load: Nil

Investors may obtain information on loads on any Business Day by calling the office of the AMC or any of the Investor Service Centers. Information on applicability of loads will also be provided in the Account Statement.

All loads including Contingent Deferred Sales Charge (CDSC)

for the Scheme shall be maintained in a separate account and may be utilised towards meeting the selling and distribution expenses. Any surplus in this account may be credited to the scheme, whenever felt appropriate by the AMC.

The investor is requested to check the prevailing load structure of the scheme before investing.

For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

Any imposition or enhancement in load shall be applicable on a prospective basis. The addendum detailing the changes may be attached to Scheme Information Documents and key information memorandum. The addendum may be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and key information memoranda already in stock. Arrangements may be made to display the addendum in the Scheme Information Document in the form of a notice in all the investor service centres and distributors/brokers office. The introduction of the exit load/CDSC alongwith the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load/CDSC. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.

**D. Waiver of load for direct applications**

There would be no entry load on direct application by investors. Direct application would mean :

Applications received through internet facility offered ([www.kotakmutual.com](http://www.kotakmutual.com)), on application forms that are not routed through any distributor/agent/broker and submitted to AMC office or collection centre /investment service centre. The benefit of the aforesaid circular shall be available to additional purchases done directly by the investor under the same folio and switch-in to a scheme from other scheme if such transaction is done directly by the investor.

In case of added purchases & switch in to a scheme from other scheme, no load shall be charged if such additional purchase or switch in is done directly by investor, under the same folio without any distributor/agent/broker code.

Investor must mention broker code or mark it as direct as the case may be on application form. Investors need to ensure that broker code block is not left blank (either struck off and countersigned or indicated "direct").

Investor having application form containing a broker code, but intending to invest direct, shall countersign if such code is being replaced with the word "Direct", for considering the application as Direct.

Investors should Ensure broker code block in form is not left blank, however if the block is left blank the form will be treated as direct application

Broker code, if printed on forms must be struck off and countersigned by investors. (it should either be struck off or indicated 'Direct')

Investors making direct applications may contact AMC branches or AMC website for form download. List of Official points of Acceptance is available on website and application form.

**VI. RIGHTS OF UNITHOLDERS**

Please refer to SAI for details.

**VII. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

| <b>SEBI Requirements</b>  | <b>Response</b> |
|---|-----------------|
| Details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law.  | Nil             |
| Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/ adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party | Nil             |
| Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party   | Nil             |
| Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency  | Nil             |

**Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**Note:** The Scheme under this Scheme information Document were approved by the Trustee at their meeting held on December 16, 2004

## OFFICIAL COLLECTION CENTRES

### KMAMC AUTHORISED COLLECTION CENTRES

• **Agra** : F-14, 1st Floor, Narayan Tower, Sanjay Place, Agra - 282002 • **Ahmedabad** : 9,10,11- 2nd Floor, Siddhi Vinayak complex, Shivranjani Cross Roads, Satellite, Ahmedabad - 380015 • **Ajmer** : Shop No 50, 1st Floor, Ajmer Tower, Kutchery Road, Ajmer - 305001 • **Aligarh** : 1st Floor, C1, Omeshwar Plaza, Plot No.3/243, Laxmi Bai Marg, Marris Road, Aligarh - 202001 • **Allahabad** : Upper Ground Floor, Vashistha Vinayak Tower, 38/1 Tashkant Marg, Civil Lines, Allahabad - 211003 • **Ambala** : 1st Floor, Shop No 30, Jain Nagar, Main Road, Ambala - 134003 • **Amritsar** : Kapoor Arcade, Office No 2, 1st Floor, M M Malviya Road, Crystal Chowk, Amritsar - 143001 • **Anand** : 303, Madhav Complex, Grid Road, Opp ACC Collage, Anand - 388001 • **Aurangabad** : 3rd Floor, Kandi Towers, Above Kotak Mahindra Bank, Jalna Road, Aurangabad - 431001 • **Bangalore** : 2nd Floor, Umiya Landmark, 10/7, Lavelle Road, Bangalore - 560001 • **Bareilly** : 1st Floor,167-A, Civil Lines, Station Road, Above Syndicate Bank, Bareilly - 243001 • **Bathinda** : VD Complex 2928, E/45, Bibiwalla Road, Bathinda - 151005 • **Bhavnagar** : 209, Shopper's Point, Waghawadi Road, Parimal Chowk, Bhavnagar - 364002 • **Bhilai** : Kirti Lokhande Building, Shop No. 187, 1st Floor, Zonal market, Sector No.10, Bhilai - 490006 • **Bhopal** : 2nd Floor, Office No.SB-21, Mansarovar Complex, Hoshangabad Road, Bhopal - 462011 • **Bhubaneswar** : 2nd Floor, Building No.24, SCR Janpath, Bapujinagar, Bhubaneswar - 751001 • **Bhuj** : Ramyakala Shop no 4, Ground Floor, Nr Dr.Mahadev Patel Hospital, Hospital Road, Bhuj Kutch - 370001 • **Calicut** : PARCO Complex, 5th Floor, Near ICICI Bank Ltd, Kallai Road, Calicut - 673012 • **Chandigarh** : Sco No 2475- 2476, 1st Floor, Sector 22 C, Chandigarh -160022 • **Chennai** : 1st Floor, Eldorado Building, 112, Nungambakkam High Road, Chennai - 600034 • **Cochin** : Shop No: 56 & 57. 2nd Floor, Jacob DD Mall. M G Road, Shenoy's Junction, Cochin - 682035 • **Coimbatore** : S. S. Complex, 554B/1, 2nd Floor, D.B. Road, R S Puram, Coimbatore - 641002 • **Cuttack** : Mahaveer Apts, Gr. Floor, Room No G-4, Link Road, PO Arunodaya Nagar, Cuttack - 753012 • **Dehradun** : 9A & B, 1st Floor, India Trade Centre, 97 Rajpur Road, Dehradun - 248001 • **Dhanbad** : Room No-418, Sriram Plaza, Bank More, Dhanba - 826001 • **Durgapur** : 5th Floor, 5/33 Suhatta, City Centre, Durgapur - 713216 • **Goa** : 3rd Floor, Mathias Plaza,18th June Road, Panjim, Goa - 403001 • **Gorakhpur** : Office no 4, 2nd Floor, Cross Road, A. D. Chowk, Bank Road, Gorakhpur - 273001 • **Guntur** : 2nd Floor, Platini Plaza, 8th Line Main Road, Arundalpet, Guntur - 522002 • **Gurgaon** : 2nd Floor, SCO-14, Sector No 14, Gurgaon - 122001 • **Guwahati** : 5th Floor, Amaze Shopping Mall (Above Vishal Mega Mart) A.T.Road, Guwahati - 781001 • **Hubli** : 1st Floor, Kundgol Complex, Court Circle, Hubli - 580029 • **Hyderabad** : Jade Arcade, 102A, 1ST Floor, 126 MG Road, Near Paradise Circle, Hyderabad - 500003 • **Indore** : M-5, Mezzaunier Floor, Starlit Tower, 29/1, Y N Road, Indore - 452001 • **Jaipur** : 202, Mall-21, Opp. Raj Mandir Cinema, Bhagwandas Road, Jaipur - 302001 • **Jalandhar** : 207-A, 2nd Floor, Grand Mall Building, G T Road, Jalandhar - 144001 • **Jalgaon** : 16/17, Daulat Plaza, 1999, M G Road, Near Shastri Tower, Jalgaon - 425001 • **Jammu** : Shop No.21, Ground Floor, A-2 South Block, Bahu Plaza, Jammu - 180001 • **Jamnagar** : 107, 1st Floor, Madhav Darshan, Opp. Cricket Bungalow, Jamnagar - 361001 • **Jamshedpur** : 1st Floor, Sanghi Mansion, Main Road, Sakchi Boulevard Road, Ram Mandir Area, Biustupur, Jamshedpur - 831001 • **Jodhpur** : 2nd Floor, Dhan Laxmi Tower 1, Chopasni Road, Jodhpur - 342001 • **Kanpur** : Room No. 107, 1st Floor, Ratan Squire, 14/144 Chuna Ganj, Kanpur - 208001 • **Kolhapur** : Office No 59, Upper Ground Floor, Raobahadur Dajirao Vichare Complex, Gemstone, 517 A/2, New Shahupuri, Near Central Bus Stand, Kolhapur - 416 002 • **Kolkata** : 1st Floor, Horizon, 57 Chowranghee Road, Kolkata - 700 071 • **Kota** : 2nd Floor, 202 Sajina Apartment, Opp. ICICI Bank, Jhalawar Road, Kota - 324007 • **Kottayam** : 3rd Floor, CKG Towers, Kanjikuzhy, Kottayam - 686004 • **Lucknow** : Aryans Business Park, 90 MG Marg, Lucknow - 226 001 • **Ludhiana** : Lower Ground Floor, Cabin No.22, SCO - 18, Feroze Gandhi Market, Ferozepur Road, Ludhiana - 141001 • **Madurai** : A R Plaza, No. 16 and 17, North Veli Street, Madurai - 625001 • **Mangalore** : 2nd Floor, Manasa Towers, Near PVS Circle, M.G. Road, Kodialbail, Mangalore - 575003. • **Mathura** : 1st Floor, Tera Tower, Bhatashwar Road, Mathura - 281001 • **Meerut** : Shop No 9, 2nd Floor, Star Plaza, Baccha Park, Meerut - 250001 • **Moradabad** : A-5, Murti Complex, Gandhi Nagar, Near Sabka Bazar, Moradabad - 244001 • **Mumbai** : 6th Floor, Kotak Infinity, Building No. 21, Infinity Park, Off Western Express Highway, Gen. A K Vaidya Marg, Malad (E), Mumbai - 400097 • **Mumbai** (Borivali) : B-601, 6th Floor, Sai Leela Building, S V Road, Opp. Moksh Plaza, Borivali (West), Mumbai - 400092 • **Mumbai** (Thane) : 101-102, 1st Floor, Lotus Plaza, Gokhale Road, Naupada, Thane (West) Mumbai - 400602 • **Mysore** : Prashanth Plaza, 5th Cross, 4th Main Road, Saraswathipuram, Mysore - 570009 • **Nagpur** : B-101, Mahalaxmi Apartments, Near Ajit Bakery, Khare Town, Dharampath, Nagpur- 440010 • **Nashik** : Shop no.6, Ground Floor, Krishnaratna, Opp. Hotel Potoba, New Pandit Colony, Nashik - 422001 • **New Delhi** : 12-14, Upper Ground Floor, Ambadeep Building, 14 Kasturba Gandhi Marg, New Delhi - 110 001 • **New Delhi** (Pitampura) : 806, Aggarwal Cyber Plaza - I, Netaji Subhash Place, Pitampura, New Delhi - 110034 • **Panipat** : Royal 1 Bldg, Besment, Adjoining Gurdwara, Opp Naval Cinema, G T Road, Panipat - 132103 • **Patiala** : B-17/423, Opp. Polo Ground, Near Modi College, Lower Mall, Patiala - 147001 • **Patna** : 5th Floor, Sahi Building, Exhibition Road, Patna - 800001 • **Pune** : Yeshwant, Office no 31, 3rd Floor, Plot No 37/10 B, Opp Lane no 9, Prabhat Road, Pune - 411004. • **Raipur** : GF-04, Millennium Plaza, Banstal Road, Near Indian Coffee House, Raipur-492001 • **Rajkot** : 1st Floor, 124 Star Plaza, Phulchhab Chowk, Rajkot - 360001 • **Ranchi** : 2nd Floor, Anand Mayee Building, Opp Gel Church Complex, Above Basudeb Auto Mobile, Main Road, Ranchi - 834001 • **Rourkela** : 2nd Floor, 590/1830, Udit Nagar, Sundergarh, Main Road, Rourkela - 769004 • **Salem** : 213, 2nd Floor, Kandaswarna Shopping Mall, Saradha Collage Main Road, Salem - 636016 • **Shimla** : Bhagra Nivas, Near Lift Road, The Mall Shimla - 171001 • **Siliguri** : Lower Ground Floor, Nanak Complex, Sevoke Road, Siliguri - 734001 • **Srinagar** : C/O Cureimn Medicate, Zaindar Mohalla, Habba Kadal, Srinagar - 190001 • **Surat** : Ground Floor, Kotak House, K. G. Point, Nr. Ganga Palace, Ghod-Dod Road, Surat - 395007 • **Trichy** : 1st Floor, Vignesh Aradhana, No.16, Shop no.4, Shastri Road, Thennur, Trichy - 620017 • **Trivandrum** : S.1. White Heaven, Vellayambalam, Trivandrum - 695010 • **Udaipur** : C/o. Kotak Securities, 1st Floor, Moomal Tower, Above IDBI Bank, 222/16, Saheli Marg, Saheli Nagar, Udaipur - 313001 • **Vadodara** : 202, Gold Croft, Opp. Only Parathas Restaurant, Jetalpur Road, Vadodara - 390007 • **Vapi** : Office No.10, 1st Floor, Sahara Market, Vapi-Silvassa Road, Vapi - 396191 • **Varanasi** : D-58/53-54, Shiva Complex, Shop No 9, Rathyatra Crossing, Varanasi - 221010 • **Vijayawada** : 2nd Floor, Soma Shankar Nilayam, 40-1-29, Above Kuttons Show Room, Near Fortune Murali Park, M G Road, Vijayawada -520010 • **Vishakapatnam** : Visakha Executive Centre, 47-11/1/5, 1st Floor, Eswar Arcade, Dwaraka Nagar, Visakhapatnam - 530016.

### COMPUTER AGE MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - INVESTOR SERVICE CENTRES

• **Ahmedabad** : 402-406, 4th Floor, Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380006. • **Bangalore** : Trade Centre, 1st Floor, 45 Dikensen Road. ( Next to Manipal Centre ) Bangalore - 560 042. • **Bhubaneswar** : Plot No - 111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar, Unit 3, Bhubaneswar - 751001. • **Chandigarh** : Deepak Towers, SCO 154/155, 1st Floor, Sector 17-C, Chandigarh - 160017. • **Chennai** : Ground Floor, No.178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai - 600034. • **Cochin** : 40/9633 D, Veekshanam Road, Near International hotel, Cochin - 682035. • **Coimbatore** : Old No.66 New No.86, Lokamanya Street (West), Ground Floor, R.S.Puram, Coimbatore - 641002. • **Durgapur** : 4/2, Bengal Ambuja Housing Development Ltd, Ground Floor, City Centre, Dist - Burdwan, Durgapur - 713216. • **Goa** : No.108, 1st Floor, Gurudutta Bldg, Above Weekender, M G Road, Panaji (Goa) - 403001. • **Hyderabad** : 208, 2nd Floor, Jade Arcade, Paradise Circle, Secunderabad - 500003. • **Indore** : 101, Shalimar Corporate Centre, 8-B, South tukogunj, Opp.Greenpark, Indore - 452001. • **Jaipur** : R-7, Yudhisthir Marg , C-Scheme, Behind Ashok Nagar Police Station, Jaipur - 302001. • **Kanpur** : 106 108, 1st Floor, City Centre, Phase - II, 63/ 2, The Mall, Kanpur - 208001. • **Kolkata** : Lords Building, 7/1, Ground Floor, Lord Sinha Road, Kolkata - 700071. • **Lucknow** : Off No. 4, 1st Floor, Centre Court Building, 3/c, 5 - Park Road, Hazratganj, Lucknow - 226001. • **Ludhiana** : U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Above Dr. Virdi's Lab, P.O Model Town, Ludhiana - 141002. • **Madurai** : 86/71A, Tamilsangam Road, Madurai - 625001. • **Mangalore** : No. G 4 & G 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore - 575003. • **Mumbai** : 6th Floor Kotak Infinity, Building No 21, Infinity Park Off W. E. Highway, General A.K. Vaidya Marg, Malad (E), Mumbai - 400097. • **Nagpur** : 145 Lendra, Behind Indusind Bank, New Ramdaspath, Nagpur - 440010. • **New Delhi** : 304-305, 3rd Floor, Kanchenjunga Building, 18, Barakhamba Road, Cannaugt Place, New Delhi - 110 001. • **Patna** : Kamlalaye Shobha Plaza, Ground Floor, Near Ashiana Tower, Exhibition Road, Patna - 800001. • **Pune** : Nirmiti Eminence, Off No. 6, 1st Floor, Opp Abhishek Hotel Mehandale Garage Road, Erandawane, Pune - 411004. • **Surat** : Office No. 2, Ahura -Mazda Complex, 1st Floor, Sadak Street, Timalyad, Nanpura, Surat - 395001. • **Vadodara** : 103 Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, Vadodara - 390007. • **Vijayawada** : 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M G Road, Labbipet, Vijayawada - 520010. • **Visakhapatnam** : 47/9/17, 1st Floor, 3rd Lane, Dwarakanagar, Visakhapatnam - 530016.

## COMPUTER AGE MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - TRANSACTION POINT

**• Agartala** : Advisor Chowmuhani, (Ground Floor), Krishnanagar, Agartala - 799001. **• Agra** : No.8, 2nd Floor, Maruti Tower, Sanjay Place, Agra - 282002. **• Ahmednagar** : 203-A, Mutha Chambers, Old Vasant Talkies, Market Yard Road, Ahmednagar - 414001. **• Ajmer** : Shop No. S-5, 2nd Floor, Swami Complex, Ajmer - 305001. **• Akola** : Opp. RLT Science College, Civil Lines, Akola - 444001. **• Allahabad** : No.7, 1st Floor, Bihari Bhawan, 3, S P Marg, Civil Lines, Allahabad - 211001. **• Alleppey** : Bldg. No. VIII / 411, C C N B Road, Near Pagoda Resort, Chumungol, Alleppey - 688011. **• Aligarh** : City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh - 202001. **• Alwar** : 256A, Scheme No 1, Arya Nagar, Alwar - 310001. **• Amaravati** : 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati - 444601. **• Ambala** : Opp Peer, Bal Bhawan Road, Ambala - 134003. **• Amritsar** : 378-Majithia Complex, 1st Floor, M M Malviya Road, Amritsar - 143001. **• Andheri** (Parent: Mumbai ISC) : 1, Skylark, Ground Floor, Near Kamgar Kalyan Kendra & B.M.C. Office, Azad Road, Andheri (E) - 400069. **• Anand** : 101, A P Tower, Behind Sardar Gunj, Next to Nathwani Chambers, Anand - 388001. **• Anantapur** : 15-570-33, 1st Floor, Pallavi Towers, Anantapur - 515001. **• Angul** : Similipada, Angul - 759122. **• Ankleshwar** : G-34, Ravi Complex, Vallia Char Rasta, G I D C, Bharuch, Ankleshwar - 393002. **• Asansol** : Block - G, 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab P O Ushagram, Asansol - 713303. **• Aurangabad** : Office No. 1, 1st Floor, Amodi Complex, Juna Bazar Aurangabad - 431001. **• Bagalkot** : No. 6, Ground Floor, Pushpak Plaza TP No.: 52, Ward No. 10, Next to Kumtagi Motors Station Road, Near Basaveshwar Circle, Bagalkot - 587 101. **• Balasore** : B C Sen Road, Balasore - 756001. **• Bareilly** : F-62-63, Butler Plaza, Civil Lines, Bareilly - 243001. **• Belgaum** : Tanish Tower, CTS No. 192/A, Guruwar Peth, Tilakwadi, Belgaum - 590006. **• Bellary** : No.18A, 1st Floor, Opp Ganesh Petrol Pump, Parvathi Nagar Main Road, Bellary - 583103. **• Berhampur** : 1st Floor, Upstairs of Aaroon Printers, Gandhi Nagar Main Road, Ganjam Dt Orissa, Berhampur - 760001. **• Bhagalpur** : Krishna, 1st Floor, Near Mahadev Cinema Dr R P Road, Bhagalpur - 812002. **• Bharuch** (Parent: Ankleshwar TP) : F -108, Rangoli Complex Station Road Bharuch - 392001. **• Bhatinda** : 2907 GH,GT Road, Near Zila Parishad, Bhatinda - 151001. **• Bhavnagar** : 305-306, Sterling Point, Waghawadi Road, OPP. HDFC Bank Bhavnagar - 364002. **• Bhilai** : 209, Khichariya Complex, Opp IDBI Bank, Nehru Nagar Square, Bhilai - 490020. **• Bhillwara** : Indraprastha Tower, 2nd Floor, Shyam ki Sabji Mandi, Near Mukulji Garden, Bhillwara - 311001. **• Bhopal** : Plot No.13, Major Shopping Center, Zone-I, M P Nagar, Bhopal - 462011. **• Bhuj** : Data Solution, Office No. 17, 1st Floor, Municipal Building, Opp Hotel Prince, Station Road, Bhuj-Kutch - 370001. **• Bhusawal** (Parent: Jalgaon TP) : 3, Adelade Apartment, Christain Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal - 425201. **• Bikaner** : F 4/5, Bothra Complex, Modern Market, Bikaner-334001. **• Bilaspur** : Beside HDFC Bank, Link Road, Bilaspur - 495001. **• Bokaro** : Mazzanine Floor, F-4, City Centre, Sector-4, Bokaro Steel City Bokaro - 827004. **• Burdwan** : 399, G T Road, Basement of Talk of the Town, Burdwan - 713101. **• C.R.Avenue** (Parent: Kolkata ISC) : 33.C R Avenue, 2nd Floor, Room No.111(1st Floor), Kolkata - 700012. **• Calicut** : 29/97G, 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, Calicut - 673016. **• Chandrapur** : Above Mustafa Decor, Hakimi Plaza, Near Jelpura Gate, Near Bangalore Bakery, Kasturba Road, Chandrapur - 442402. **• Chittorgarh** : 187 Rana Sanga Market, Chittorgarh - 312001. **• Cuttack** : Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack - 753001. **• Darbhanga** : Shahi Complex, 1st Floor, Near R B Memorial Hospital, V I P Road, Benta, Laheriasarai Darbhanga - 846001. **• Davengere** : 13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P J Extension, Davengere - 577002. **• Dehradun** : 204/121, Nari Shilp Mandir Marg, Old Connaught Place, Dehradun - 248001. **• Deoghar** : S S M Jan Road, Ground Floor, Opp Hotel Ashoke,Caster Town, Deoghar - 814112. **• Dhanbad** : Urmila Towers, Room No. 111(1st Floor), Bank More, Dhanbad - 826001. **• Dharmapuri** : 94, Kandasami Vathiyar Street, Near Municipal Office, Dharmapuri - 636701. **• Dhule** : H No. 1793 / A, J B Road, Near Tower Garden, Dhule - 424001. **• Erode** : 197, Seshaiyer Complex, Agraharam Street, Erode - 638001. **• Faizabad** : 64 Cantonment, Near GPO, Faizabad - 224001. **• Faridabad** : B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridabad - 121001. **• Ghaziabad** : 113/6, 1st Floor, Navyug Market, Ghaziabad - 201001. **• Gondia** : Shri Talkies Road, Gondia - 441601. **• Gorakhpur** : Shop No. 3, 2nd Floor, Cross Road, A.D. Chowk, Gorakhpur, Gorakhpur - 273001. **• Gulbarga** : Pal Complex, 1st Floor, Opp City Bus Stop, Super Market Gulbarga - 585101. **• Guntur** : Door No 5-38-44, 5/1 BROIDIPET, Near Ravi Sankar Hotel, Guntur - 522002. **• Gurgaon** : SCO - 17, 3rd Floor, Sector-14, Gurgaon - 122001. **• Guwahati** : A K Azad Road, Rehbari, Guwahati - 781008. **• Gwalior** : 1st Floor, Singhal Bhawan, Daji Vitthal Ka Bada, Old High Court Road, Gwalior - 474001. **• Haldia** : 2nd Floor, New Market Complex, Durgachak Post Office,Purba Medinipur District, Haldia - 721602. **• Haldwani** : Durga City Centre, Nainital Road, Haldwani - 263139. **• Hazaribagh** : Municipal Market, Annada Chowk, Hazaribagh - 825301. **• Himmatnagar** : D-78, 1st Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar - 383001. **• Hisar** : 12, Opp Bank of Baroda, Red Square Market, Hisar - 125001. **• Hoshiarpur** : Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur - 146001. **• Hosur** : Shop No.8, J D Plaza, OPP TNEB Office, Royakotta Road, Hosur - 635109. **• Howrah** (Parent: Kolkata ISC) : Gagananchal Shopping Complex, Shop No.36 (Basement), 37 Dr. Abani Dutta Road, Salkia, Howrah - 711106. **• Hubli** : 206 & 207, 1st Floor, 'A' Block, Kundagol Complex, Opp Court, Club Road, Hubli - 580029. **• Ichalkaranji** (Parent: Kolhapur) : 12/178, Behind Congress Committee Office, Ichalkaranji - 416015. **• Itarsi** : 1st Floor, Shiva Complex, Bharat Talkies Road, Itarsi-461111. **• Jabalpur** : 975, Chouksey Chambers, Near Gitanjali School, 4th Bridge, Napier Town, Jabalpur - 482001. **• Jalandhar** : 367/8, Central Town, Opp. Gurudwara Diwan Ashthan, Jalandhar - 144001. **• Jalgaon** : Rustomji Infotech Services, 70, Navipeth, Opp old Bus Stand, Jalgaon - 425001. **• Jalna C C** (Parent: Aurangabad) : Shop No. 11, 1st Floor, Ashoka Plaza, Opp Magistic Talkies, Subhash Road, Jalna - 431203. **• Jammu** : 660-A, Gandhi Nagar, Jammu - 180004. **• Jamnagar** : 217/218, Manek Centre, P N Marg, Jamnagar - 361001. **• Jamshedpur** : Millennium Tower, Room No. 15, 1st Floor, R - Road, Bistupur, Jamshedpur - 831001. **• Jhansi** : Babu Lal Karkhana Compound, Opp SBI Credit Branch, Gwalior Road, Jhansi - 284001. **• Jodhpur** : 1/5, Nirmal Tower, 1st Chopasani Road, Jodhpur - 342003. **• Junagadh** : Circle Chowk, Near Choksi Bazar Kaman, Gujarat Junagadh - 362001. **• Kapada** : Door No.1-1625, DNR Laxmi Plaza, Opp. Rajiv Marg, Railway Station Road, Yerramukkapalli, Kapada - 516004. **• Kakinada** : No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada - 533 001. **• Kalyani** : A - 1/50, Block - A, Dist Nadia Kalyani - 741235. **• Kandchipuram** : New No. 38, (Old No. 50), Vallal Pachayappan Street, Near Pachayappan High School, Kandchipuram - 631501. **• Kannur** : Room No.14/435, Casa Marina Shopping Centre, Talap, Kannur - 670004. **• Karimnagar** : H No. 7-1-257, Upstairs S B H, Mangammthota, Karimnagar - 505001. **• Karnal** (Parent: Panipat TP) : 7, 1st Floor, Opp Bata Showroom, Kunjapura Road, Karnal - 132001. **• Karur** : 126 GVP Towers, Kovai Road, Basement of Axis Bank, Karur - 639002. **• Kestopur** : AA 101, Prafulla Kanan, Sreeparna Apartment, Ground Floor, Kestopur - 700101. **• Kharagpur** : 623/1 Malancha Main Road, PO Nimpura, WARD NO - 19 Kharagpur - 721304. **• Kolhapur** : AMD Sofex Office No.7, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur - 416001. **• Kollam** : Kochupilamoodu Junction, Near VLC, Beach Road, Kollam - 691001. **• Kota** : B-33, Kalyan Bhawan, Triangle Part, Vallabh Nagar, Kota - 324007. **• Kottayam** : Door No. IX / 1276, Amboorans Building, Manorama Junction, Kottayam - 686001. **• Kumbakonam** : Jailani Complex, 47, Mutt Street, Kumbakonam - 612001. **• Kurnool** : H.No.43/8, Upstairs, Uppini Arcade, N R Peta Kurnool - 518004. **• Latur** : Kore Complex, 2nd Cross, Kapad Line, Near Shegau Patsanstha Latur - 413512. **• Malda** : Daxhinapan Abasan, Opp Lane of Hotel Kalinga, S M Pally, Malda - 732101. **• Manipal** : Academy Annex, 1st Floor, Opp Corporation Bank, Upendra Nagar, Manipal - 576104. **• Mapusa** (Parent ISC : Goa) : Office No.CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank, Angod, Mapusa - 403507. **• Margao** : Virginkar Chambers, 1st Floor, Near Kamath Milan Hotel, New Market, Near Lily Garments, Old Station Road, Margao - 403601. **• Mathura** : 159/160, Vikas Bazar, Mathura - 281001. **• Meerut** : 108, 1st Floor, Shivam Plaza, Opp Eves Cinema, Hapur Road, Meerut - 250002. **• Mehsana** : 1st Floor, Subhadra Complex, Urban Bank Road, Mehsana - 384002. **• Moga** : Ground Floor, Adjoining TATA Indico Office, Dutt Road, Moga - 142001. **• Moradabad** : B-612, Sudhakar, Lajpat Nagar, Moradabad - 244001. **• Morbi** : 108, Galaxy Complex, Opp K K Steel, Sanala Road,Morbi - 363641. **• Muzzafarpur** : Brahman Toli, Durga Ashan Gola Road, Muzaffarpur - 842001. **• Mysore** : No.1, 1st Floor, CH.26 7th Main, 5th Cross, (Above Trishakthi Medicals), Saraswati Puram, Mysore - 570009. **• Nadiad** (Parent TP: Anand TP) : 8, Ravi Kiran Complex, Ground Floor, Nanakumbhath Road, Nadiad - 387001. **• Namakkal** : 156A / 1, 1st Floor, Lakshmi Vilas Building, Opp To District Registrar Office, Trichy Road, Namakkal - 637001. **• Nanded** : Shop No 7, 1st Floor, Kothari Complex, Shivaji Nagar, Nanded - 431602. **• Nasik** : Raturang Bungalow, 2 Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nasik - 422005. **• Navsari** : Dinesh Vasani & Associates, 103 - Harekrishna Complex, above IDBI Bank, Near Vasant Talkies, Chimmnabai Road, Navsari - 396445. **• Nellore** : 97/56, 1st Floor, Immadisetty Towers, Ranganyakulapet Road, Santhapet, Nellore - 524001. **• Nizamabad** : D No. 5-6-209, Saraswathi Nagar, Nizamabad - 503001. **• Noida** : B-20, Sector-16, Near Metro Station, Noida - 201301. **• Palakkad** : 10 / 688, Sreedevi Residency, Mettupalayam Street, Palakkad - 678001. **• Palanpur** : Jyotindra Industries Compound, Near Vinayak Party Plot, Deesa Road, Palanpur - 385001. **• Panipat** : 83, Devi Lal Shopping Complex, Opp ABN Amro Bank, G T Road, Panipat - 132103. **• Patiala** : 35, New Lal Bagh Colony, Patiala -147001. **• Pondicherry** : S-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), Pondicherry - 605001. **• Porbandar** : 2nd Floor, Harikrupa Towers, Opp. Vodafone Store, M G Road, Porbandar - 360575. **• Raibareilly** : 17, Anand Nagar Complex, Raibareilly - 229001. **• Raichur** : # 12 - 10 - 51 / 3C, Maram Complex, Besides State Bank of Mysore, Basaveswara Road, Raichur - 584101. **• Raipur** : C-24,Sector - 1, Devendra Nagar, Raipur - 492004. **• Rajahmundry** : Cabin 101, D No. 7-27-4, 1st Floor, Krishna Complex, Baruvari Street, T Nagar, Rajahmundry - 533101. **• Rajapalayam** : No. 155, Railway Feeder Road, Near Bombay Dyeing Showroom, Rajapalayam - 626117. **• Rajkot** : Office 207 - 210, Everest Building, Harihar Chowk, Opp Shastri Maidan Limda Chowk Rajkot - 360001. **• Ranchi** : Near Student's Cottage Pee Pee Compound, Ranchi - 834001. **• Ratlam** : Dafria & Co. 81, Bajaj Khanna Ratlam - 457001. **• Ratnagiri** : Kohinor Complex, Near Natya Theatre, Nachane Road, Ratnagiri - 415639. **• Rohtak** : 205, 2ND Floor, Blg. No. 2, Munjal Complex, Delhi Road, Rohtak - 124001. **• Roorkee** : 399/1 Jadugar Road, 33 Civil Lines, Roorkee - 247667. **• Ropar** : SCF - 17, Zail Singh Nagar, Ropar - 140001. **• Rourkela** : 1st Floor, Mangal Bhawan, Phase II, Power House Road, Rourkela - 769001. **• Sagar** : Opp. Somani Automobiles, Bhagwanganj, Sagar - 470002. **• Saharanpur** : 1st Floor, Krishna Complex, Opp. Hath Gate, Court Road, Saharanpur - 247001. **• Salem** : No. 2, 1st Floor, Vivekananda Street, New Fairlands, Salem - 636016. **• Sambalpur** : C/o Raj Tibrewal & Associates, Opp.Town High School,Sansarkar, Sambalpur - 768001. **• Sangli** (Parent: Kohlapur) : Diwan Niketan, 313, Radhakrishna Vasahat, Opp Hotel Suruchi, Near S.T. Stand, Sangli - 416416. **• Satara** : 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara - 415002. **• Satana** : 1st Floor, Shri Ram Market, Besides Hotel Pankaj, Birla Road, Satana - 485001. **• Shillong** : LDB Building,1st Floor, G S Road, Shillong - 793001. **• Shimla** : 1st Floor, Opp Panchayat Bhawan Main Gate, Bus Stand, Shimla - 171001. **• Shimoga** : Nethravathi, Near Gulli Nursing Home, Kuvempu Road, Shimoga - 577201. **• Siliguri** : No 8, Swamiji Sarani, Ground Floor, Hakimpura Siliguri - 734401. **• Sitapur** : Arya Nagar, Near Arya Kanya School, Sitapur - 262001. **• Solan** : 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan - 173212. **• Solapur** : 4, Lokhandwala Tower, 144, Sidheshwar Peth, Near Z.P. Opp. Pangal High School, Solapur - 413001. **• Sonepat** : Shop No. 5, PP Tower, Ground Floor, Opp to Income Tax office, Sonepat - 131001. **• Sriganaganagar** : 18 L Block, Sri Ganganagar - 335001. **• Srikakulam** : Door No 5 - 6 - 2, Punnyap Street Palakonda Road, Near Krishna Park, Srikakulam - 532 001. **• Sultanpur** : 967, Civil Lines, Near Pant Stadium, Sultanpur - 228001. **• Surendranagar** : 2 M I Park, Near Commerce College, Wadhwan City, Surendranagar - 363035. **• Tanjore** : 1112, West Main Street, Tanjore - 613009. **• Thiruppur** : 1(1), Binny Compound, 2nd Street, Kumaran Road, Thiruppur - 641601. **• Thiruvalla** : Central Tower, Above Indian Bank, Cross Junction, Thiruvalla - 689101. **• Tinsukia** : Sanairan Lohia Road,1st Floor, Tinsukia - 786125. **• Tirunelveli** : 1st Floor, Manu Prema Complex, 182 / 6, S N High Road, Tirunelveli - 627001. **• Tirupathi** : Shop No 14, Bolligala Complex, 1st Floor, Door No. 18-8-41B, Near Leela Mahal Circle Tirumala Bypass Road, Tirupathi - 517501. **• Trichur** : Adam Bazar, Room No.49, Ground Floor, Rice Bazar (East), Trichur - 680001. **• Trichy** : No 8, 1st Floor, 8th Cross West Extn, Thillainagar, Trichy - 620018. **• Trivandrum** : R S Complex, Opposite of LIC Building, Pattom PO, Trivandrum - 695004. **• Tuticorn** : 1 - A / 25, 1st Floor, Eagle Book Centre Complex, Chidambaram Nagar Main,Palayamkottal Road, Tuticorn - 628008. **• Udaipur** : 32 Ahinsapuri, Fatehpura Circle, Udaipur - 313004. **• Unjha** (Parent: Mehsana) : 10/11, Maruti Complex, Opp. B R Marbles, Highway Road, Unjha - 384170. **• Valsad** : Ground Floor, Yash kamal - B, Near Dreamland Theater, Tithal Road, Valsad - 396001. **• Vapi** : 215-216, Heena Arcade, Opp. Tirupati Tower, Near G I D C, Char Rasta, Vapi - 396195. **• Varanasi** : C 27/249 - 22A, Vivekanand Nagar Colony, Maldhaiya, Varanasi - 221002. **• Vashi** : Mahaveer Center, Office No:17, Plot No:77, Sector 17, Vashi - 400703. **• Vellore** : No. 54, 1st Floor, Pillaiyar Koll Street, Thotta Palayam, Vellore - 632004. **• Veraval** : Opp. Lohana Mahajan Wadi, Satta Bazar, Veraval - 362265. **• Warangal** : F13, 1st Floor, BVSS Mayuri Complex, Opp Public Garden, Lashkar Bazar, Hanamkonda, Warangal - 506001. **• Wardha** : Opp Raman Cycle Industries, Krishna Nagar, Wardha - 442001. **• Yamuna Nagar** : 124-B/R Model Town, Yamunanagar - 135001. **• Yavatmal** : Pushpam, Tilakwadi, Opp Dr Shrotri Hospital, Yavatmal - 445001.

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