

PERFORMANCE SNAPSHOT

As on 31/12/2007

EQUITY SCHEMES

Scheme	Absolute Returns(%)				CAGR			Returns since Allotment		
	Last 1 Month	Last 3 Months	Last 6 Months	Last 1 Year	LAST 2 YEARS	LAST 3 YEARS	LAST 5 YEAR	ABSOLUTE Returns(%)	CAGR (%)	Allotment Date
Kotak 30	7.61%	28.45%	49.98%	66.04%	54.53%	52.93%	56.64%	0.00%	30.89%	29-Dec-98
S&P CNX Nifty	6.31%	21.30%	41.01%	54.47%	47.02%	43.43%	41.19%	0.00%	24.17%	29-Dec-98
Kotak Opportunities Fund-Growth	13.31%	41.51%	66.41%	90.52%	62.70%	61.41%	0.00%	0.00%	66.62%	09-Sep-04
S&P CNX 500	9.64%	26.66%	46.40%	62.17%	47.51%	43.69%	0.00%	0.00%	50.03%	09-Sep-04
Kotak Midcap-Growth	12.24%	25.34%	31.30%	55.76%	42.92%	0.00%	0.00%	0.00%	47.10%	24-Feb-05
CNX MIDCAP	16.60%	32.52%	52.50%	76.51%	51.02%	0.00%	0.00%	0.00%	48.70%	24-Feb-05
Kotak Contra-Growth	12.13%	26.55%	40.22%	51.51%	38.27%	0.00%	0.00%	0.00%	37.87%	29-Jul-05
S&P CNX 500	9.64%	26.66%	46.40%	62.17%	47.51%	0.00%	0.00%	0.00%	48.80%	29-Jul-05
Kotak Global India - Growth	3.84%	14.90%	23.21%	37.54%	34.17%	37.76%	0.00%	0.00%	39.09%	30-Jan-04
S&P CNX 500	9.64%	26.66%	46.40%	62.17%	47.51%	43.69%	47.26%	0.00%	37.31%	30-Jan-04
Kotak MNC	11.50%	17.08%	14.93%	36.48%	24.74%	32.22%	42.84%	0.00%	21.88%	04-Apr-00
S&P CNX Nifty	6.31%	21.30%	41.01%	54.47%	47.05%	43.43%	41.19%	0.00%	20.72%	04-Apr-00
Kotak Tech	10.78%	7.19%	2.06%	0.20%	17.01%	23.92%	26.22%	0.00%	1.05%	04-Apr-00
BSE TECK	9.15%	6.33%	7.61%	9.93%	28.09%	32.21%	34.50%	0.00%	4.14%	04-Apr-00
Kotak Balance	8.13%	25.32%	30.30%	40.75%	35.56%	38.09%	39.87%	0.00%	24.54%	25-Nov-99
Crisil Balanced Fund Index	4.44%	14.96%	27.89%	36.77%	30.83%	28.24%	26.78%	0.00%	23.25%	25-Nov-99
Kotak Equity FOF - Growth	7.73%	23.69%	40.43%	54.09%	44.09%	43.98%	0.00%	0.00%	49.63%	09-Aug-04
S&P CNX Nifty	6.31%	21.30%	41.01%	54.47%	47.05%	43.43%	0.00%	0.00%	47.46%	09-Aug-04
Kotak Dynamic FOF-Growth	7.70%	20.29%	34.74%	41.41%	32.75%	0.00%	0.00%	0.00%	37.96%	31-Mar-05
Crisil Balanced Fund Index	4.44%	14.96%	27.89%	36.77%	30.83%	0.00%	0.00%	0.00%	31.15%	31-Mar-05
Kotak Flexi FOF-Growth	10.20%	26.93%	41.84%	53.87%	40.23%	0.00%	0.00%	0.00%	41.31%	20-Oct-05
Crisil Balanced Fund Index	4.44%	14.96%	27.89%	36.77%	0.00%	0.00%	0.00%	0.00%	31.15%	20-Oct-05
Kotak Tax Saver-Growth	13.14%	28.22%	41.25%	64.39%	49.74%	0.00%	0.00%	0.00%	49.80%	23-Nov-05
S&P CNX 500	9.64%	26.66%	46.40%	62.17%	47.51%	0.00%	0.00%	0.00%	50.82%	23-Nov-05
Kotak Lifestyle-Growth	11.35%	17.71%	28.21%	47.25%	0.00%	0.00%	0.00%	0.00%	55.55%	21-Mar-06
S&P CNX 500	9.64%	26.66%	46.40%	62.17%	0.00%	0.00%	0.00%	0.00%	43.65%	21-Mar-06
Kotak Emerging Equity Scheme-Growth	12.55%	35.36%	44.90%	0.00%	0.00%	0.00%	0.00%	70.23%	0.00%	30-Mar-07
BSE MIDCAP	8.06%	24.86%	38.75%	0.00%	0.00%	0.00%	0.00%	81.80%	0.00%	30-Mar-07
Kotak Arbitrage Fund-Growth	0.54%	1.76%	3.87%	9.01%	8.12%	0.00%	0.00%	0.00%	7.86%	29-Sep-05
CRISIL Liquid Fund Index (AMFI)	0.61%	1.63%	3.08%	7.54%	6.76%	0.00%	0.00%	0.00%	6.48%	29-Sep-05

LIQUID SCHEME

Scheme	Annualised Returns(%)				CAGR%			Returns since Allotment		
	Last 1 Month	Last 3 Months	Last 6 Months	Last 1 Year	LAST 2 YEARS	LAST 3 YEARS	LAST 5 YEAR	Absolute Returns(%)	CAGR (%)	Allotment Date
Kotak Liquid	0.60%	1.77%	3.40%	7.23%	6.65%	6.07%	5.53%	0.00%	6.32%	05-Oct-00
CRISIL Liquid Fund Index (AMFI)	0.61%	1.63%	3.08%	7.54%	6.76%	6.04%	5.34%	0.00%	5.50%	05-Oct-00
Kotak Liquid Institutional Growth	0.62%	1.83%	3.53%	7.56%	7.01%	6.47%	0.00%	0.00%	5.89%	14-Mar-03
CRISIL Liquid Fund Index (AMFI)	0.61%	1.63%	3.08%	7.54%	6.76%	6.04%	0.00%	0.00%	5.50%	14-Mar-03
Kotak Liquid [Institutional] Premium Plan - Growth	0.66%	1.93%	3.70%	7.96%	7.41%	6.78%	0.00%	0.00%	6.22%	04-Nov-03
CRISIL Liquid Fund Index (AMFI)	0.61%	1.63%	3.08%	7.54%	6.76%	6.04%	0.00%	0.00%	5.50%	04-Nov-03

DEBT SCHEMES

Scheme	Absolute Returns(%)				CAGR			Returns since Allotment		
	Last 1 Month	Last 3 Months	Last 6 Months	Last 1 Year	LAST 2 YEARS	LAST 3 YEARS	LAST 5 YEARS	ABSOLUTE Returns(%)	CAGR (%)	Allotment Date
Kotak Income Plus - Growth	2.66%	7.68%	11.52%	14.48%	11.97%	11.75%	0.00%	0.00%	10.41%	02-Dec-03
CRISIL MIP Blended Index	1.72%	5.35%	10.12%	13.48%	11.29%	10.59%	0.00%	0.00%	8.97%	02-Dec-03
Kotak Flexi Debt-Growth	0.69%	2.06%	4.06%	8.50%	7.82%	7.18%	0.00%	0.00%	7.22%	06-Dec-04
CRISIL Composite Bond Index(AMFI)	0.89%	2.51%	5.09%	6.92%	5.43%	5.20%	0.00%	0.00%	5.30%	06-Dec-04
Kotak Bond Wholesale(Growth)	1.26%	3.77%	7.08%	9.58%	8.15%	7.06%	6.30%	0.00%	9.81%	25-Nov-99
CRISIL Composite Bond Index(AMFI)	0.89%	2.51%	5.09%	6.92%	5.43%	5.20%	4.64%	0.00%	5.86%	25-Nov-99
Kotak Gilt Investment (Growth)	1.99%	3.35%	5.51%	5.33%	4.96%	4.59%	5.39%	0.00%	10.73%	29-Dec-98
ISEC Composite Index (AMFI)	1.43%	2.86%	5.65%	7.50%	6.44%	6.42%	5.90%	0.00%	7.21%	29-Dec-98
Kotak Floater - Growth	0.70%	2.08%	4.03%	8.16%	7.36%	6.74%	0.00%	0.00%	6.17%	14-Jul-03
CRISIL Liquid Fund Index (AMFI)	0.61%	1.63%	3.08%	7.54%	6.76%	6.04%	0.00%	0.00%	5.82%	14-Jul-03
Kotak Bond Short Term Plan	0.74%	2.21%	5.10%	9.15%	8.05%	7.29%	6.51%	0.00%	6.81%	02-May-02
CRISIL S.T. BOND FUND INDEX	0.69%	1.95%	4.20%	7.99%	6.73%	5.99%	5.22%	0.00%	5.70%	02-May-02
Kotak Floater Long Term-Growth	0.85%	2.31%	4.65%	8.86%	7.74%	6.98%	0.00%	0.00%	7.86%	13-Aug-04
CRISIL Liquid Fund Index (AMFI)	0.61%	1.63%	3.08%	7.54%	6.76%	6.04%	0.00%	0.00%	5.81%	13-Aug-04
Kotak Gilt Provident Fund and Trust Plan - Growth	2.02%	3.45%	5.71%	5.75%	5.39%	5.01%	0.00%	0.00%	4.09%	11-Nov-03
ISEC Composite Index (AMFI)	1.99%	3.35%	5.51%	5.33%	4.96%	4.59%	0.00%	0.00%	7.21%	11-Nov-03
Kotak Gilt Savings (Growth)	0.82%	1.79%	3.23%	5.78%	5.60%	5.52%	5.31%	0.00%	7.39%	29-Dec-98
ISEC SIBEX	0.78%	1.98%	4.04%	7.84%	6.97%	6.30%	6.06%	0.00%	6.39%	29-Dec-98
Kotak Bond Deposit(Growth)	1.12%	3.33%	6.17%	7.69%	6.60%	5.90%	5.36%	0.00%	8.95%	25-Nov-99
CRISIL Composite Bond Index(AMFI)	0.89%	2.51%	5.09%	6.92%	5.43%	5.20%	4.64%	0.00%	5.86%	25-Nov-99
Kotak Wealth Builder Series I-Growth	-0.03%	1.35%	4.03%	0.00%	0.00%	0.00%	0.00%	4.23%	0.00%	27-Feb-07
CRISIL MIP Blended Index	1.72%	5.35%	10.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	27-Feb-07
Kotak Dynamic Asset Allocation-Growth	8.00%	29.14%	61.00%	0.00%	0.00%	0.00%	0.00%	0.00%	72.97%	28-Dec-06
Crisil Balanced Fund Index	4.44%	14.96%	27.89%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	28-Dec-06
Kotak Flexi FOF-Series 1-Growth	13.31%	8.87%	20.69%	27.91%	35.15%	0.00%	0.00%	0.00%	17.45%	07-Apr-06
Crisil Balanced Fund Index	4.44%	14.96%	27.89%	36.77%	30.83%	0.00%	0.00%	0.00%	23.25%	07-Apr-06
Kotak Flexi FOF-Series 2-Growth	5.03%	7.22%	7.88%	12.68%	0.00%	0.00%	0.00%	0.00%	17.28%	28-Jul-06
Crisil Balanced Fund Index	4.44%	14.96%	27.89%	36.77%	30.83%	0.00%	0.00%	0.00%	23.25%	28-Jul-06
Kotak Twin Advantage Series II-Growth	0.86%	2.92%	6.99%	8.18%	0.00%	0.00%	0.00%	0.00%	7.34%	09-Jun-06
CRISIL MIP Blended Index	1.72%	5.35%	10.12%	13.48%	0.00%	0.00%	0.00%	0.00%	13.91%	09-Jun-06
Kotak Twin Advantage Series III-Growth	1.12%	3.24%	8.20%	8.41%	0.00%	0.00%	0.00%	0.00%	7.46%	15-Sep-06
CRISIL MIP Blended Index	1.72%	5.35%	10.12%	13.48%	0.00%	0.00%	0.00%	0.00%	10.07%	15-Sep-06

Past performance may or may not be sustained in the future.

<p>Note</p> <p>1. *NAV indicated are the adjusted NAV</p> <p>2. #N/A - Not Applicable</p> <p>3. Returns for Kotak 30 and Kotak Balance are adjusted for their respective tax free dividends declared.</p> <p>4. Absolute returns indicate total NAV appreciation for the indicated period.</p> <p>5. Annualised returns indicate total NAV appreciation taken on an annualised basis.</p> <p>6. CAGR (Compounded Annual Growth Rates) are indicated only for schemes in existence for over one year.</p> <p>8. Please refer to Risk Factors (elsewhere in this workbook) for more details.</p>
--