

Kotak Emerging Equity

About Kotak Emerging Equity

The investment objective of Kotak Emerging Equity is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid and small cap companies. These companies are either at their nascent or developing stage and are under researched. Although relatively volatile in the short run, small and mid cap companies have the potential to deliver higher growth in the long term.

Portfolio Action

We remain overweight in the FMCG sector largely due to good growth and superior return ratios which makes the sector attractive. We have increased our exposure in media and durables. However, we remain underweight in banking and finance sector on account of slower growth and continued NPA problem; albeit, we have increased allocation in private sector banks and it in PSU banks.

Kotak Emerging Equity*Performance (%) as on 30th March, 2012

Date	NAV Per Unit (₹)	Scheme Returns (%) ^	BSE Midcap # (%)	S&P CNX Nifty # # (%)	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark # (₹)	Additional Benchmark # # (₹)
Kotak Emerging Equity Fund							
Since inception till March 30, 2012	11.40	2.66	3.34	6.73	11403	11787	13857
March 31, 2011 to March 30, 2012	11.40	2.9245	-7.6675	-9.2256	Not Applicable		
March 31, 2010 to March 31, 2011	11.08	0.5902	0.9876	11.1381			
March 31, 2009 to March 31, 2010	11.01	100.766	130.232	73.7566			

Scheme Inception date is 30/03/2007. Fund Managed by Mr. Emmanuel Elango & Mr. Pankaj Tibrewal.

^Past performance may or may not be sustained in future.*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year: Absolute; Returns > 1 year: CAGR (Compounded Annualised Growth Rate).N.A stands for data not available. Note: Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested at the beginning of a 12 month period as at the end of that period scheme performance. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Please refer page no. 2 for top 3 and bottom 3 schemes managed by Mr. Emmanuel Elango & Mr. Pankaj Tibrewal.

Scheme Facts

Structure	An Open - Ended Equity Growth scheme
Quarterly AAUM*	₹54.91 crs
NAV	
Dividend Option	₹10.648
Growth Option (as on 30th Mar 2012)	₹11.403
Launch Date	30th March 2007
Benchmark	BSE Midcap
Min. Initial Inv.	₹5000
Additional Inv.	₹1000 & in multiples of ₹1
Standard Deviation^	24.00
Beta^	0.85
Sharpe^	0.79
Alpha^	8.94

*As on 31st March 2012 and Source: MFI Explorer ^ as on 30th April 2012 and .Source: Value Research.

Dividend History

Date	CUM Dividend NAV	Dividend (₹ per unit)
Apr-29-11	11.324	0.75

Market Cap.

	%
Large Cap	1.78
Midcap	91.44
Others	6.78

As on 30th April 2012.Source: Value Research definition.

Top 10 Companies as on 30th April 2012

Torrent Pharmaceuticals Ltd.	Pharmaceuticals	5.18%
Solar Industries India Limited	Chemicals	4.51%
Whirlpool of India Ltd.	Consumer Durables	3.87%
Gillette India Ltd	Consumer Non Durables	3.75%
Hawkins Cooker Ltd	Household Appliances	3.54%
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.32%
Graphite India Ltd.	Industrial Products	3.17%
Supreme Industries Limited	Industrial Products	3.15%
Federal Bank Ltd.	Banks	3%
Goodyear India Ltd	Auto Ancillaries	2.77%

Top 10 Sectors as on 30th April 2012

Sector	% Weight		Underweight / overweight against benchmark
	Portfolio	Benchmark (S&P CNX Nifty)	
FMCG	16.55	9.2	7.34
Banking & Finance	16.23	19.48	-3.26
Auto & Auto Ancillary	7.86	8.16	-0.3
Capital Goods & Engineering	6.93	7.83	-0.9
Pharma	6.8	6.8	-0.01
Media	6.73	1.74	4.99
Others	4.97	3.14	1.83
Cement & Cement Products	4.91	2.51	2.4
Chemicals	4.27	3.62	0.64
Durables	3.85	0.97	2.88

Load Structure

Entry Load:	Nil
Exit Load:	1. For exit within 1 year from date of allotment of units : 1% 2. For exit after 1 year from the date of allotment of units :Nil

Other Funds Managed by Mr. Emmanuel Elango

Date	NAV Per Unit (₹.)	Scheme Returns (%) ^	CNX Midcap # (%)	S&P Nifty # # (%)	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark # (₹)	Additional Benchmark # # (₹)
Kotak Midcap - Growth							
Since inception till March 30, 2012	24.72	13.59	14.3885	14.2625	24715	25968	25765
March 31, 2011 to March 30, 2012	24.72	0.5615	-4.0889	-9.2256	Not Applicable		
March 31, 2010 to March 31, 2011	24.58	9.4841	4.3511	11.1381			
March 31, 2009 to March 31, 2010	22.45	109.618	126.119	73.7566			

Scheme Inception date is 24/02/2005. Fund Managed by Mr. Pankaj Tibrewal & Mr. Emmanuel Elango.

Date	NAV Per Unit (₹.)	Scheme Returns (%) ^	Crisil Balanced Fund Index # (%)	S&P Nifty # # (%)	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark # (₹)	Additional Benchmark # # (₹)
Kotak Balance							
Since inception till March 30, 2012	23.74	15.83	N.A	11.3152	61452	N.A	37593
March 31, 2011 to March 30, 2012	23.74	0.6502	-3.1732	-9.2256	Not Applicable		
March 31, 2010 to March 31, 2011	23.59	7.6995	9.3669	11.1381			
March 31, 2009 to March 31, 2010	21.90	58.6412	47.3091	73.7566			

Scheme Inception date is 25/11/1999. Fund Managed by Mr. Emmanuel Elango & Mr. Krishna Sanghvi & Mr. Abhishek Bisen

Date	NAV Per Unit (₹.)	Scheme Returns (%) ^	S&P CNX 500 # (%)	S&P CNX Nifty # # (%)	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark # (₹)	Additional Benchmark # # (₹)
Kotak Contra							
Since inception till March 30, 2012	20.63	11.08	11.52	13.16	20172	20712	22834
March 31, 2011 to March 30, 2012	20.63	-1.6451	-8.7464	-9.2256	Not Applicable		
March 31, 2010 to March 31, 2011	20.97	3.5298	7.2613	11.1381			
March 31, 2009 to March 31, 2010	20.26	86.6224	87.9535	73.7566			

Scheme Inception date is 27/07/2005. Fund Managed by Mr. Emmanuel Elango & Mr. Krishna Sanghvi

Other Funds Managed by Mr. Pankaj Tibrewal

Date	NAV Per Unit (₹.)	Scheme Returns (%) ^	80% - CRISIL MIP Blended Fund Index and 20% - price of gold # (%)	CRISIL 10 Year Gilt Index # # (%)	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark # (₹)	Additional Benchmark # # (₹)
Kotak Multi Asset Allocation Fund - Growth							
Since inception till March 30, 2012	11.04	8.69	11.01	4.3488	11042	11322	10519
March 31, 2011 to March 30, 2012	11.04	7.7658	10.84	2.4342	Not Applicable		

Scheme Inception date is 21/01/2011. Fund Managed by Mr. Pankaj Tibrewal.

Date	NAV Per Unit (₹.)	Scheme Returns (%) ^	Crisil MIP Blended Index # (%)	CRISIL 10 Year Gilt Index # # (%)	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark # (₹)	Additional Benchmark # # (₹)
Kotak Monthly Income Plan - Growth							
Since inception till March 30, 2012	16.61	6.28	7.1493	4.0361	16610	17777	13905
March 31, 2011 to March 30, 2012	16.61	6.0079	5.2363	2.4342	Not Applicable		
March 31, 2010 to March 31, 2011	15.66	5.7355	6.1663	4.6145			
March 31, 2009 to March 31, 2010	14.81	15.4187	14.2545	3.596			

Scheme Inception date is 02/12/2003. Fund Managed by Mr Pankaj Tibrewal, Mr Krishna Sanghvi & Mr Abhishek Bisen.

Date	NAV Per Unit (₹.)	Scheme Returns (%) ^	CNX Midcap # (%)	S&P Nifty # # (%)	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark # (₹)	Additional Benchmark # # (₹)
Kotak Midcap - Growth							
Since inception till March 30, 2012	24.72	13.59	14.3885	14.2625	24715	25968	25765
March 31, 2011 to March 30, 2012	24.72	0.5615	-4.0889	-9.2256	Not Applicable		
March 31, 2010 to March 31, 2011	24.58	9.4841	4.3511	11.1381			
March 31, 2009 to March 31, 2010	22.45	109.618	126.119	73.7566			

Scheme Inception date is 24/02/2005. Fund Managed by Mr. Pankaj Tibrewal & Mr. Emmanuel Elango.

Date	NAV Per Unit (₹.)	Scheme Returns (%) ^	S&P CNX 500 # (%)	S&P Nifty # # (%)	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark # (₹)	Additional Benchmark # # (₹)
Kotak Opportunities - growth							
Since inception till March 30, 2012	43.58	21.50	15.7406	16.6896	43584	30191	32114
March 31, 2011 to March 30, 2012	43.58	-4.9069	-8.7464	-9.2256	Not Applicable		
March 31, 2010 to March 31, 2011	45.83	7.0014	7.2613	11.1381			
March 31, 2009 to March 31, 2010	42.83	91.3941	87.9535	73.7566			

Scheme Inception date is 09/09/2004. Fund Managed by Mr. Krishna Sanghvi & Mr. Pankaj Tibrewal

Date	NAV Per Unit (₹.)	Scheme Returns (%) ^	S&P CNX 500 # (%)	S&P Nifty # # (%)	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark # (₹)	Additional Benchmark # # (₹)
Kotak Tax Saver - Growth							
Since inception till March 30, 2012	17.32	9.02	10.3702	11.7892	17307	18718	20300
March 31, 2011 to March 30, 2012	17.32	-5.9734	-8.7464	-9.2256	Not Applicable		
March 31, 2010 to March 31, 2011	18.42	7.6397	7.2613	11.1381			
March 31, 2009 to March 31, 2010	17.11	87.5466	87.9535	73.7566			

Scheme Inception date is 23/11/2005. Fund Managed by Mr. Pankaj Tibrewal & Mr. Krishna Sanghvi.

N.A stands for data not available. ^Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year: Absolute; Returns > 1 year: CAGR (Compounded Annualised Growth Rate).N.A stands for data not available. Note: Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested at the beginning of a 12 month period as at the end of that period scheme performance. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

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About Kotak Mutual Fund

Kotak Mahindra Asset Management Company Limited (KMAMC) is a wholly owned subsidiary of Kotak Mahindra Bank Limited (KMBL). KMBL has over two decades of experience in financial services and services 6.7 million customers. KMBL has a market capitalization of USD 8.21 billion* (as on 30th April 2012). KMAMC is the Asset Manager for Kotak Mahindra Mutual Fund (KMMF). It started operations in December 1998 and has over one million investors in various schemes. KMMF offers schemes catering to investors with varying risk - return profiles and was the first fund house in the country to launch a dedicated gilt scheme. KMAMC manages assets worth USD 4.76 billion* as of 30th April 2012. (Source: kotak.com & amfiindia.com)

* The numbers are converted using the Rupee- USD reference rate published by the Reserve Bank of India as on the respective dates.

To know more

Call : 1800-222-626 (Toll Free), Mumbai 6638-4400, Delhi 66306900 / 02, Chennai 28221333 / 45038171, Kolkatta 64509802 / 03, Pune 64013395 / 96, Ahmedabad 26779888, Bangalore 66128050 / 51, Hyderabad 66178140 / 41, Visit mutualfund.kotak.com

Disclaimer

Kotak Emerging Equity Scheme is an open-ended equity growth scheme. **Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid and small cap companies.

Kotak Midcap is an open-ended equity growth scheme. **Investment Objective:** To generate capital appreciation from a diversified portfolio of equity & equity related instruments.

Kotak Contra is an open - ended equity growth scheme. **Investment Objective:** To generate capital appreciation from a diversified portfolio of equity and equity related securities.

Kotak Multi Asset Allocation Fund is an open-ended debt scheme. **Investment objective -** To generate income by investing predominantly in debt and money market securities, to generate growth by taking moderate exposure to equity and equity related instruments and provide diversification by investing in Gold ETFs.

Kotak Monthly Income Plan is an open-ended income fund. Monthly income is not assured & is subject to availability of distributable surplus. **Investment Objective:** To enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instrument.

Kotak Balance is an open-ended balanced scheme. **Investment Objective:** To achieve growth by investing in equity & equity related instruments, balanced with income generation by investing in debt & money market instruments.

Kotak Opportunities is an open-ended equity growth scheme. **Investment Objective:** To generate capital appreciation from a diversified portfolio of equity & equity related instruments.

Kotak Tax Saver is an open-ended equity linked savings scheme. **Investment Objective:** To generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. The amount invested in the scheme shall be subject to a lock-in of 3 years irrespective of whether the investments would be eligible for tax benefit or not. The above does not constitute and advice or a representation. Investors are requested to seek professional advice in this regard. Kotak Mahindra Bank Limited is not liable or responsible for any loss or short fall resulting from the operations of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Scheme Information Document (SID) and Statement of Additional Information (SAI) available on mutualfund.kotak.com