

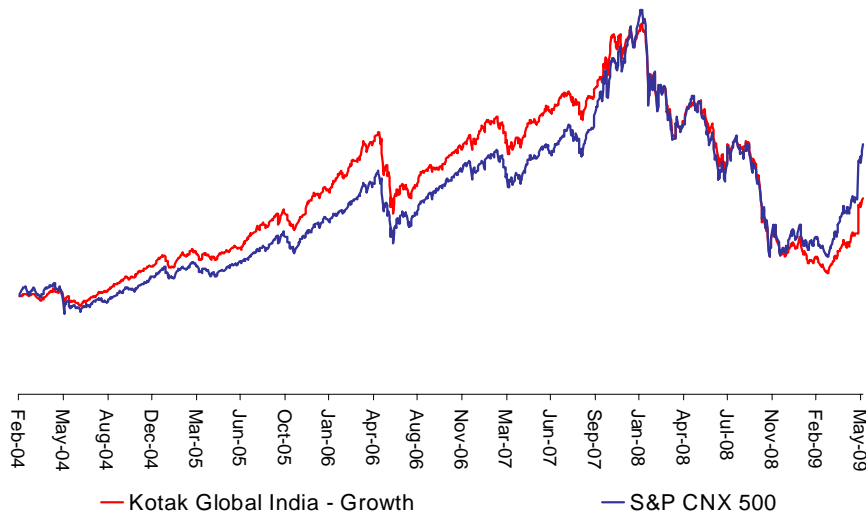
About Kotak Global India

A diversified equity scheme, which aims at capturing the growth potential of globally competitive Indian companies. The scheme follows a bottom up approach to stock selection with focus on Indian companies with a clear global expansion / export strategy for incremental growth. The investment strategy is to have a portfolio diversified across sectors.

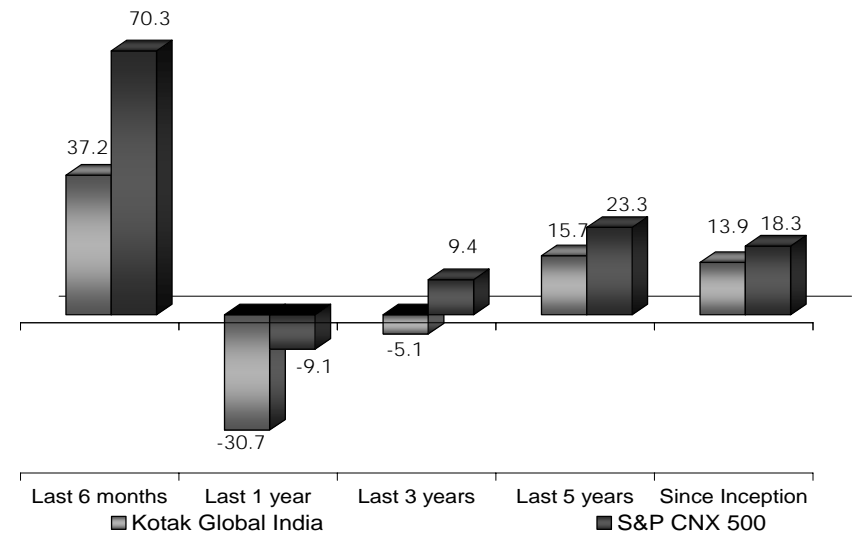
Returns Profile: -

The following chart provides an insight into the historical performance of Kotak Global India vis-à-vis its benchmark –S&P CNX 500.

Trend: Kotak Global India v/s S&P CNX 500



Returns Profile: Kotak Global India v/s S&P CNX 500



Kotak Global India growth NAV as on 29th May 2009#: Rs.19.695; Returns <=1 yr: absolute. Returns > 1 yr compounded annualized growth rate (CAGR). Past performance may or may not be sustained in future. Scheme in inception since Jan 30th 2004. Scheme Benchmark: S&P CNX 500. # 30th May2009 and 31st May 2009 being non-working days.

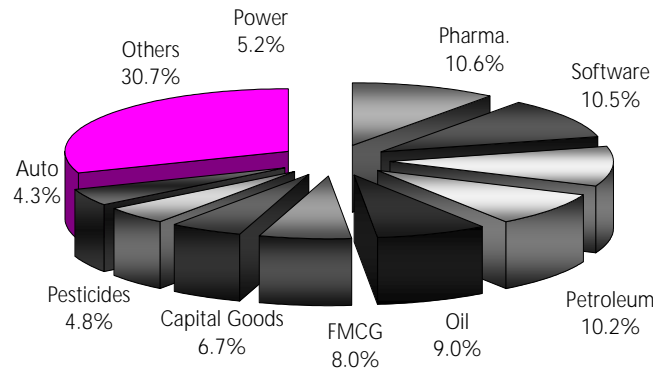
Market Outlook: - The emergence of a strong mandate for a largely centrist government was eagerly appreciated by the Indian equities markets. Added to that, the rally seen in the mid-half and later phase of May month was attributable to the bullish sentiment stemming from anticipation of accelerated reforms in the economy. Parallely, funds have started to move away from Dollarised securities - especially US T-bills - as risk appetite for ‘return’ oriented investment grows. That not withstanding, there is an emerging opinion amongst international market observers that global economy may be in the nascent stages of recovery. Given these set of variables, market is expected to remain largely bullish. Further, the market would continue to take cues from the developing financial and political situation. It is therefore recommended that the investors allocate their investible corpus in accordance with prudent risk management practices, and with a 2-3 year investment horizon.

Portfolio Holdings as on 29th May 2009#:-

Top Ten Company Holdings

Company	% To NAV*
Reliance Industries	10.20%
ONGC	7.99%
Tata Power	5.22%
United Phosphorus	4.83%
Sun Pharmaceuticals Industries	4.74%
TCS	4.17%
Siemens	3.63%
ICICI Bank	3.61%
Sintex Industries	3.58%
L&T	3.42%
As on 29th May 2009	

Kotak Global India: Sectoral Allocation



Dividend History*

Date	CUM Dividend NAV	Dividend (%)
08-Feb-07	19.792	25%
08-Feb-06	19.609	20%
04-Feb-05	13.708	15%

Portfolio Position and Performance as on 29th May 2009. Kotak Global India growth NAV as on 29th May 2009: Rs. 19.695. Scheme in inception since Jan 30th 2004. Scheme Benchmark: S&P CNX 500. Returns > 1 yr computed annualized growth rate (cagr). *Dividend declared on Face Value of Rs 10 / unit. Dividend distribution is subject to availability of distributable surplus. After dividend is distributed, the NAV falls to the extent of the payout and statutory levy, if applicable. Past performance may or may not be sustained in future.# 30th May 2009 and 31st May 2009 being non-working days.

Scheme Features

- Minimum Investment: Rs. 5000 (growth and dividend options available)/ SIP, STP, SWP facilities available subject to applicable conditions as per the offer document

Entry Load:

a) No entry load shall be charged on:

- For "all direct" applications received by AMC i.e. applications received through internet facility offered (www.kotakmutual.com), on application forms that are not routed through any distributor/agent/broker and submitted to AMC office or collection centre / investment service centre.
- On additional purchases done directly by the investor under the same folio and switch-in to the scheme from other scheme if such transaction is done directly by the investor:
- Where the purchase amount/switch in amount is equal to or more than Rs. 5 crores
- Where the switch in is from an Equity/Balanced/Equity FOF Scheme to an Equity/Balanced/Equity FOF Scheme
- Where switch in is from a close ended scheme (excluding Fixed Maturity Plans and Interval Plans) during the pre-defined liquidity window of the scheme as defined in the respective offer documents or on maturity to an Equity/ Balanced/Equity FOF Schemes:
- Where the switch in is from any other scheme apart from point iv and v above to an Equity/Balanced/Equity FOF Scheme for investments equal to or more than Rs. 5 crores
- Where investments is made by Fund of Funds as defined under SEBI Regulations
- Where units are allotted upon reinvestment of Dividends

b) Cases not covered above: 2.25%

Exit Load:

- For exit within 1 year from the date of allotment of units for lump sum investments of less than Rs. 5 crores: **1%**
- For exit on or after 1 year from the date of allotment of units for lump sum investments of less than Rs. 5 crores: **Nil**
- For exit within 1 year from the date of allotment of units for investments through SIP/STP of less than Rs. 5 crores: **2%**
- For exit on or after 1 year but before 2 years from the date of allotment of units for investments through SIP/STP of less than Rs. 5 crores: **1%**
- For exit on or after 2 year from the date of allotment of units for investments through SIP/STP of less than Rs. 5 crores: **Nil**
- Where an investment is made by Fund of Funds as defined under SEBI Regulations: **Nil**
- Where units are allotted upon reinvestment of Dividends: **Nil**
- Cases not covered above: **Nil**



Kotak Global India

Risk Factors: Kotak Global India is an open - ended equity growth scheme. Investment Objective: **To generate capital appreciation from a diversified portfolio of predominantly equity and equity related securities issued by globally Competitive Indian Companies.** Risk Factors: Mutual Fund investments are subject to market risks; there is no assurance that the Scheme's objective will be achieved. NAV of the Scheme's Units can go up / down depending on factors and forces affecting securities markets. Past performance of Sponsor / AMC / Fund does not indicate the scheme's future performance. Kotak Global India is only the Scheme's name and does not indicate its quality, future prospects or returns. Statutory: Kotak Mahindra Mutual fund is a Trust (Indian Trust act, 1882) Investment Manager: Kotak Mahindra Asset Management Company Ltd. Sponsor: Kotak Mahindra Bank Ltd. (Liability Rs. Nil) Trustee: Kotak Mahindra Trustee Company Ltd. **Before investing, please read the Offer Document.**