

About Kotak Gold ETF (KGETF)

It is an open-ended gold Exchange Traded Fund, which invests in physical gold and endeavors to track the domestic spot price of gold as closely as possible. Units of the scheme listed on stock exchanges and can be easily traded in demat form. Each unit of the scheme is approximately equal to 1 gram of gold.

Units of the schemes are backed by physical gold held by the Custodian (Scotia Macotta). All physical gold held with Scotia Macotta conforms to the London Bullion Market Association's (LBMA) rules for Good Delivery.

Investment Objective

The investment objective of Kotak Gold ETF is to generate returns that are in line with the returns on investment in physical gold, subject to tracking error.

Key Features

- Provides portfolio diversification
- Simple to buy & sell, just like trading shares
- No concerns about risk of theft and quality of gold
- You can buy any quantity at wholesale gold prices.
- KOTAKGOLD

Kotak Gold ETF (KGETF)*Performance (%) as on 29thSeptember 2011

Fund Managers: Mr. Abhishek Bisen Date of inception: 27/07/2007	30th September 2010 - 30th September 2011		30th September 2009 - 30th September 2010		30th September 2008 - 30th September 2009		Since Inception	
	Absolute Returns (%)	PTP Returns (INR)	Absolute Returns (%)	PTP Returns (INR)	Absolute Returns (%)	PTP Returns (INR)	CAGR Returns (%)	PTP Returns (INR)
Kotak Gold ETF	33.04	13304	22.35	12235	15.29	11529	28.24	28270
Scheme Benchmark - Physical Gold Price	33.71	13371	23.60	12360	18.17	11817	29.55	29497
Additional Benchmark - 10 year dated GoI security (India Govt. Bond Generic Bid Yield 10 Year)	7.838	10784	7.16	10716	8.64	10864	7.82	13699

Kotak Gold ETF NAV : ₹2491.61 as on 29th September 2011

*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year: Absolute; Returns > 1 year: CAGR (Compounded Annualised Growth Rate). Past performance may or may not be sustained in future. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested at the beginning of a 12 month period as at the end of that period scheme performance. Source: ICRA MFI Explorer. Please refer page no. 2 for top 3 and bottom 3 schemes managed by Mr. Abhishek Bisen.

Scheme Facts

Investment Manager	Kotak Mahindra AMC Ltd.
Trustee	Kotak Mahindra Trustee Co. Ltd
Benchmark	Domestic price of gold
Registrar	Computer Age Management Services
Expense ratio	1%
Entry load	Nil
Exit load	Nil
Tracking Error	0.0574*
AUM	₹1010.23Cr
Gold holding	3625 Kgs
Allotment Date	27 July, 2007
Purity	995 fineness

*Tracking error is annualized & calculated since inception till November 30th, 2010.

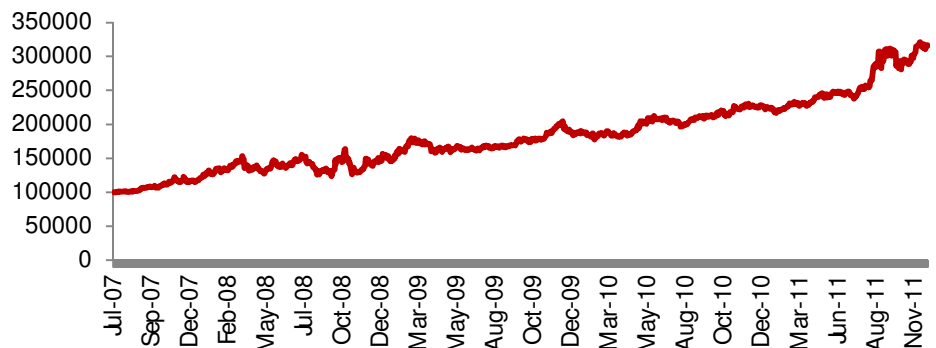
* As on 30th November 2011#.

Trading Data and Listings

Exchange Listed	NSE & BSE
NAV	₹2785.92*
Pricing per unit	Approximately 1 gram of gold
Minimum Investment	1 unit
Creation Size	1000units

*as on 30th November 2011.

₹1 Lakh Investment in KGETF



Since inception date: 27th July 2007. ₹ 1,00,000 invested at launch are now worth ₹ 2,94,050

Portfolio

Portfolio	
Instrument	Weightage (%)
Gold Bullion	99.89
Current Assets	0.11

Security and Trading Codes

Exchange Codes	KOTAKGOLD
ISIN	INF373I01015
Bloomberg	KOGOLD
Reuters	KTGF.NS
ICICI Direct	KOTGOL
HDFC Sec	KOTGOL
Kotak Sec	KOTAKGOLD
MotilalOswal	KOTAKGOLD
Sharekhan	KOTAKGOLD
Indiabulls	KOTAKGOLD

* As on 30th November 2011.

Top 3 Funds Managed by Mr. Abhishek Bisen

Fund Managers: Mr Deepak Agrawal & Mr Abhishek Bisen Date of inception: 26/5/2008	30th September 2010 - 30th September 2011		30th September 2009 - 30th September 2010		30th September 2008 - 30th September 2009		Since Inception	
	Absolute Returns (%)	PTP Returns (INR)	Absolute Returns (%)	PTP Returns (INR)	Absolute Returns (%)	PTP Returns (INR)	CAGR Returns (%)	PTP Returns (INR)
Kotak Flexi Debt Fund - IP - Growth	8.73	10873	5.20	10520	7.25	10725	7.29	12653
Scheme Benchmark - Crisil Composite Bond Fund Index	5.58	10558	5.47	10547	10.02	11002	6.07	12179
Additional Benchmark - 1 year T-Bill (India Treasury Bill 12 Month Yield INR)	6.65	10665	4.25	10425	9.10	10910	7.68	12809

Kotak Flexi Debt Institutional Plan NAV (As on Sept 30, 2011) : ₹. 12.6530 (Growth Option), ₹. 10.0498 (Daily Dividend), ₹. 10.3626 (Weekly Dividend)

Fund Managers: Mr Deepak Agrawal & Mr Abhishek Bisen Date of inception: 13/8/2004	30th September 2010 - 30th September 2011		30th September 2009 - 30th September 2010		30th September 2008 - 30th September 2009		Since Inception	
	Absolute Returns (%)	PTP Returns (INR)	Absolute Returns (%)	PTP Returns (INR)	Absolute Returns (%)	PTP Returns (INR)	CAGR Returns (%)	PTP Returns (INR)
Kotak Floater - LT - Growth	8.68	10868	5.11	10511	7.50	10750	7.09	16302
Scheme Benchmark - Crisil Liquid Fund Index	7.76	10776	4.04	10404	6.85	10685	6.18	15336
Additional Benchmark - 1 year T-Bill (India Treasury Bill 12 Month Yield INR)	6.65	10665	4.25	10425	9.10	10910	5.20	14355

Kotak Floater Long Term NAV (As on Sept 30, 2011): ₹. 16.3053 (Growth Option), ₹. 10.0820 (Daily Dividend), ₹. 10.0843 (Weekly Dividend), ₹. 10.0967 (Monthly Dividend)

Fund Managers: Mr Deepak Agrawal & Mr Abhishek Bisen Date of inception: 14/07/2003	30th September 2010 - 30th September 2011		30th September 2009 - 30th September 2010		30th September 2008 - 30th September 2009		Since Inception	
	Absolute Returns (%)	PTP Returns (INR)	Absolute Returns (%)	PTP Returns (INR)	Absolute Returns (%)	PTP Returns (INR)	CAGR Returns (%)	PTP Returns (INR)
Kotak Floater - ST - Growth	8.55	10855	4.22	10422	6.17	10617	6.48	16755
Scheme Benchmark - Crisil Liquid Fund Index	7.76	10776	4.05	10405	6.82	10682	5.89	16004
Additional Benchmark - 1 year T-Bill (India Treasury Bill 12 Month Yield INR)	6.65	10665	4.25	10425	9.10	10910	N.A	N.A

Kotak Floater Short Term NAV (As on Sept 30, 2011): ₹. 16.7587 (Growth Option), ₹. 10.1187 (Daily Dividend), ₹. 10.1297 (Weekly Dividend), ₹. 10.0571 (Monthly Dividend)

Bottom 3 Funds Managed by Mr. Abhishek Bisen

Fund Managers: Mr. Deepak Gupta (Dedicated fund manager for overseas investment) & Mr. Abhishek Bisen Date of inception: 26/9/2007	30th September 2010 - 30th September 2011		30th September 2009 - 30th September 2010		30th September 2008 - 30th September 2009		Since Inception	
	Absolute Returns (%)	PTP Returns (INR)	Absolute Returns (%)	PTP Returns (INR)	Absolute Returns (%)	PTP Returns (INR)	CAGR Returns (%)	PTP Returns (INR)
Scheme Name (Kotak Global Emerging Market Fund)	-8.42	9158	9.62	10962	14.15	11415	-3.01	8845
Scheme Benchmark (MSCI Emerging Market Index)	-18.14	8186	17.67	11767	16.16	11616	-7.06	7454
Scheme Benchmark (S&P CNX Nifty)	-18.02	8198	18.61	11861	29.65	12965	0.01	10004

Kotak Global Emerging Market Fund NAV (As on Sept 30, 2011): ₹. 8.578 (Growth Option), ₹. 8.578 (Dividend Option)

Fund Managers: Mr. Emmanuel Elango & Mr. Krishna Sanghvi & Mr. Abhishek Bisen Date of inception: 25/11/1999	30th September 2010 - 30th September 2011		30th September 2009 - 30th September 2010		30th September 2008 - 30th September 2009		Since Inception	
	Absolute Returns (%)	PTP Returns (INR)	Absolute Returns (%)	PTP Returns (INR)	Absolute Returns (%)	PTP Returns (INR)	CAGR Returns (%)	PTP Returns (INR)
Scheme Name (kotak Balance)	-11.56	8844	19.28	11928	23.78	12378	15.71	56396
Scheme Benchmark (Crisil Balanced Fund Index) as on 30th September 2011	-10.04	8996	14.87	11487	25.75	12575	N.A	N.A
Additional benchmark (S&P Nifty)	-18.02	8198	18.61	11861	29.65	12965	11.17	35089

Kotak Balance Dividend NAV (As on Sept 30, 2011): ₹. 20.163

Fund Managers: Mr. Krishna Sanghvi , Mr. Pradeep Kumar & Mr. Abhishek Bisen Date of inception: 11/09/2009	30th September 2010 - 30th September 2011		30th September 2009 - 30th September 2010		Since Inception	
	Absolute Returns (%)	PTP Returns (INR)	Absolute Returns (%)	PTP Returns (INR)	CAGR Returns (%)	PTP Returns (INR)
Scheme Name (Kotak Select Focus Fund)*	-16.60	8340	23.78	12378	2.84	10591
Scheme Benchmark (S&P CNX Nifty)	-18.02	8198	18.61	11861	1.86	10385
Additional benchmark (BSE SENSEX)	-18.01	8199	17.18	11718	1.29	10267

Kotak Select Focus Fund NAV (As on Sept 30, 2011): ₹. 10.591 (Growth Option), ₹. 9.560 (Dividend Option)

N.A stands for data not available. Past Performance may or may not be sustained in future.

Note: Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested at the beginning of a 12 month period as at the end of that period scheme performance, Scheme benchmark - source: ICRA MFI Explorer. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year: Absolute; Returns > 1 year: CAGR (Compounded Annualised Growth Rate). Past performance may or may not be sustained in future.

About pricing

Details regarding the pricing calculations please log on to <http://www.kotakmutual.com/kmw/product/kotak-gold-etf-funds.htm> - [Gold Price Calculation](#)

About Kotak Mutual Fund

Kotak Mahindra Asset Management Company Limited (KMAMC) is a wholly owned subsidiary of Kotak Mahindra Bank Limited (KMBL). KMBL has over two decades of experience in financial services and services 6.7 million customers. KMBL has a market capitalization of USD 6.61 billion* (as on 30th November 2011). KMAMC is the Asset Manager for Kotak Mahindra Mutual Fund (KMMF). It started operations in December 1998 and has over one million investors in various schemes. KMMF offers schemes catering to investors with varying risk – return profiles and was the first fund house in the country to launch a dedicated gilt scheme. KMAMC manages assets worth USD 6.63 billion* as of 29th September 2011. (Source: kotak.com & amfiindia.com)

* The numbers are converted using the Rupee- USD reference rate published by the Reserve Bank of India as on the respective dates.

To know more

Call : 1800-222-626 (Toll Free), Mumbai 6638-4400, Delhi 66306900 / 02, Chennai 28221333 / 45038171, Kolkatta 64509802 / 03, Pune 64013395 / 96, Ahmedabad 26779888, Bangalore 66128050 / 51, Hyderabad 66178140 / 41, Visit mutualfund.kotak.com

Disclaimer

Kotak Gold ETF (an open ended gold exchange traded fund): To generate returns that are in line with the returns on investment in physical gold, subject to tracking errors. **Kotak Gold ETF is only the name of the scheme and does not in any manner indicate either the quality of the scheme, future prospects or returns.**

Kotak Flexi Debt is an open-ended debt scheme. **Investment Objective:** To maximize returns through an active management of a portfolio of debt and money market securities. **Kotak Flexi Debt is only the name of the scheme and does not in any manner indicate either the quality of the scheme, future prospects or returns.**

Kotak Floater Long Term is an open-ended debt scheme. **Investment Objective:** To reduce the interest rate risk associated with investments in fixed rate instruments by investing predominantly in floating rate securities, money market instruments and using appropriate derivatives. **Kotak Floater Long Term is only the name of the scheme and does not in any manner indicate either the quality of the scheme, future prospects or returns.**

Kotak Floater Short Term is an open-ended debt scheme. **Investment Objective:** To reduce the interest rate risk associated with investments in fixed rate instruments by investing predominantly in floating rate securities, money market instruments and using appropriate derivatives. **Kotak Floater Short Term is only the name of the scheme and does not in any manner indicate either the quality of the scheme, future prospects or returns.**

Kotak Global Emerging Market Fund is an open-ended equity scheme. **Investment Objective:** The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. **Kotak Global Emerging Market Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, future prospects or returns.**

Kotak Balance is an open-ended balanced scheme. **Investment Objective:** To achieve growth by investing in equity & equity related instruments, balanced with income generation by investing in debt & money market instruments. **Kotak Balance is only the name of the scheme and does not in any manner indicate either the quality of the scheme, future prospects or returns.**

Kotak Select Focus Fund is an open-ended equity scheme. **Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. **Kotak Select Focus Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, future prospects or returns.**

Scheme Specific Risks:

1. The concept of ETFs is relatively new to Indian capital markets. Trading in Gold ETF could therefore be restricted due to which market price may or may not reflect the true NAV of Gold ETF at any point of time.
2. There can be no assurance that an active secondary market will develop or be maintained for the Scheme units.
3. Even though this is an open-ended scheme, investors will have to buy or sell units of the scheme on the stock exchanges where these units are listed for liquidity at the market price, subject to the rules and regulations of the exchange.
4. The units will be issued only in demat form through depositories.
5. The records of the depository are final with respect to the number of units available to the credit of unit holder.
6. Settlement of trades, repurchase of units by the mutual fund depend up on the confirmations to be received from depository (ies) on which the mutual fund has no control.
7. The NAV of the units is closely related to the value of gold held by the scheme. The value (price) of gold may fluctuate for several reasons and all such fluctuations will result in changes in the NAV of units under the scheme.
8. The factors that may affect the price of gold, among other things, include demand and supply for gold in India and in the global market, Indian and Foreign exchange rates, Interest rates, Inflation trends, trading in gold as commodity, legal restrictions on the movement/trade of gold that may be imposed by RBI, Government of India or countries that supply or purchase gold to/from India, trends and restrictions on import/export of golden jewellery in and out of India, etc.
9. The Fund may have to sell gold to meet recurring expenses due to which underlying assets may deplete to that extent

General Risks: - Mutual Funds and securities investments are subject to market risks. There is no assurance that the Scheme's objective will be achieved. NAV of the Scheme's Units can go up / down depending on factors and forces affecting securities markets. Past performance of Sponsor / AMC / Fund does not indicate the scheme's future performance.

Statutory details: Kotak Mahindra Mutual Fund is a Trust (Indian Trust act, 1882); **Investment Manager:** Kotak Mahindra Asset Management Company Ltd.; **Sponsor:** Kotak Mahindra Bank Ltd. (Liability ₹. Nil); **Trustee:** Kotak Mahindra Trustee Company Ltd. **Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before investing. SID and SAI available on mutualfund.kotak.com**