

# Kotak Nifty ETF

## About Kotak Nifty ETF

Kotak Nifty ETF is trading on the National Stock Exchange & Bombay Stock Exchange. It reflects the evolution of the S&P CNX NIFTY Index. The Fund manager would invest predominantly in stocks forming part of the underlying in the same ratio. Kotak Nifty ETF endeavors to mirror the returns given by the S&P CNX Nifty as closely as possible post expenses. Units can be bought and sold like any other equity share on the Stock Exchange through a stockbroker. Any investor eligible to invest in equity shares can invest in Kotak Nifty ETF.

## Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the S&P CNX Nifty subject to tracking errors.

## Key Features

- Buy Nifty Index like a share through Kotak Nifty ETF.
- Exposure to a well-diversified portfolio of 50 quality stocks forming part of S&P CNX Nifty Index.
- Real time NAV & price of each unit of Kotak Nifty ETF is close to 1/10<sup>th</sup> of S&P CNX Nifty Index.
- No entry/exit load for investor.
- Low expense ratio.
- Equity taxation (Long Term Capital Gain Tax – Nil & Short Term Capital Gain Tax – 15%)
- Listed and traded on NSE & BSE with symbol 'KOTAKNIFTY'
- Minimum purchase lot size is 1 unit on exchange and 5000 units through AMC.

## Kotak Nifty ETF\* Performance (%) as on 30<sup>th</sup> March 2012

Date	NAV Per Unit (₹.)	Scheme Returns (%) ^	S&P Nifty # (%)	BSE Sensex # # (%)	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark # (₹)	Additional Benchmark # # (₹)
<b>Kotak Nifty ETF</b>							
<b>Since inception till March 30, 2012</b>	469.50	5.8187	4.3592	3.4897	11297	10964	10768
<b>March 31, 2011 to March 30, 2012</b>	469.50	-8.3828	-9.2256	-10.4963	Not Applicable		
<b>March 31, 2010 to March 31, 2011</b>		11.9111	11.1381	10.9395			

Scheme Inception date is 02/02/2010. Fund Managed by Mr. Deepak Gupta.

^Past performance may or may not be sustained in future.\*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year: Absolute; Returns > 1 year: CAGR (Compounded Annualised Growth Rate).N.A stands for data not available. Note: Point to Point (PTP) Returns in INR show the value of ₹ 10,000/- invested at the beginning of a 12 month period as at the end of that period scheme performance.# Name of Scheme Benchmark. ## Name of Additional Benchmark. Please refer page no. 2 for top 3 and bottom 3 schemes managed by Mr. Deepak Gupta.

## Scheme Facts

<b>Investment Manager</b>	Kotak Mahindra AHC/Asset Management Co. Ltd.
<b>Trustee</b>	Kotak Mahindra Trustee Co Ltd
<b>Benchmark Index</b>	S&P CNX Nifty
<b>Load Structure</b>	Exit Load: Nil
<b>Exchange Listed</b>	NSE & BSE
<b>Exchange Symbol</b>	"KOTAKNIFTY"
<b>ISIN</b>	INF174K01518
<b>Bloom Code</b>	KONIFTY IN
<b>Reuters Code</b>	KOTK.NS
<b>Expense Ratio</b>	0.50%
<b>Tracking Error</b>	0.09%*
<b>Pricing</b>	1/10 <sup>th</sup> of S&P CNX Nifty
<b>NAV</b>	₹532.98
<b>Creation Size</b>	5000 units & in multiples thereof.
<b>Allotment Date</b>	2 Feb, 2010
<b>AUM</b>	₹93.22Cr

\*Tracking error is annualized & calculated since inception till April 30<sup>th</sup>, 2012.

## Index Facts\*

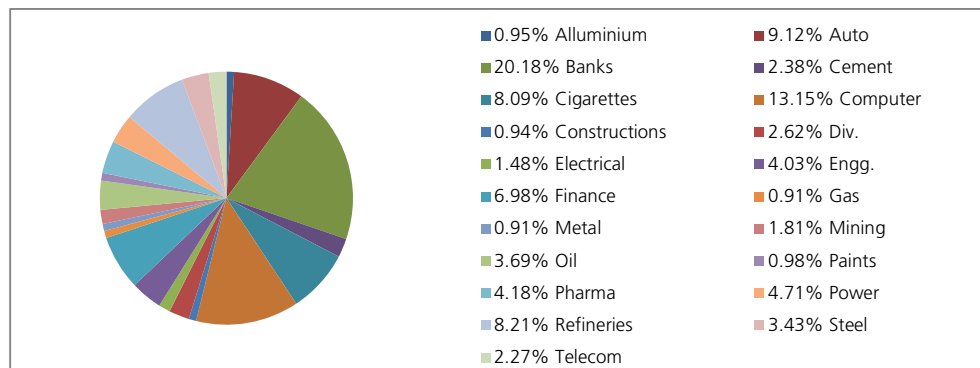
<b>Market Cap</b>	₹3525346crs
<b>P/E Multiple</b>	18.12
<b>P/B Multiple</b>	3.08
<b>Div. Yield</b>	1.52%

\* as on 30<sup>th</sup> April 2012.Source: www.bseindia.com

## Top 10 Stocks as per weightage: as on 30<sup>th</sup> April 2012

ITC Ltd.	8.19
Reliance Industries Ltd.	7.73
Infosys Ltd.	7.12
HDFC	6.15
ICICI Bank Ltd.	6.13
HDFC Bank Ltd.	6.02
Larsen & Toubro Ltd.	4.05
TCS	3.77
State Bank of India	3.38
Tata Motors Ltd.	3.37

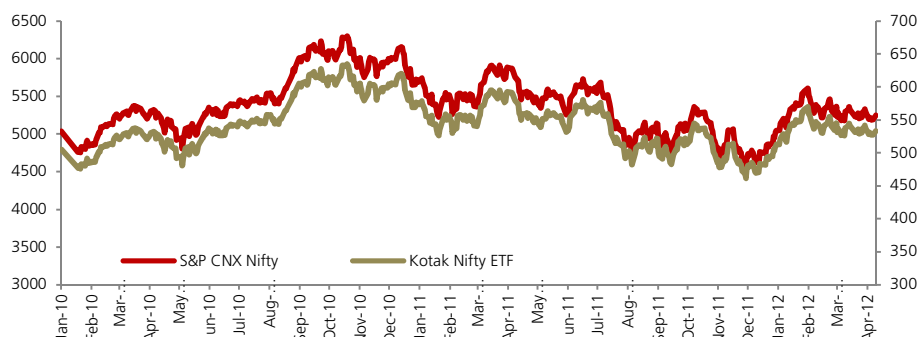
## Top 10 S&P CNX Nifty Sector Allocation as on 30<sup>th</sup> April 2012



## About S&P CNX Nifty

- S&P Nifty is a very widely tracked and used Benchmark Index.
- It was introduced in November 1995 and was developed as a basis for introducing Index Based Derivatives
- Nifty is calculated using the Free Float methodology
- Only companies having a high degree of liquidity defined in terms of low impact cost are included as constituents of the Index.
- Represents about 64% of the Total Market Capitalization of NSE as on 31st August 2010

## NAV Movement



## Other Funds Managed by Mr. Deepak Gupta

Date	NAV Per Unit (₹.)	Scheme Returns (%) ^	Crisil Liquid Fund Index # (%)	S&P CNX Nifty # (%)	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark # (₹)	Additional Benchmark # # (₹)
Kotak Equity Arbitrage							
Since inception till March 30, 2012	15.83	7.32	6.68	11.48	15832	15232	20280
March 31, 2011 to March 30, 2012	15.83	8.0526	8.4435	-9.2256	Not Applicable		
March 31, 2010 to March 31, 2011	14.65	7.3066	6.2075	11.1381			
March 31, 2009 to March 31, 2010	13.65	4.3809	3.6932	73.7566			

Scheme Inception date is 29/9/2005. Fund Managed by Mr. Deepak Gupta &amp; Mr. Abhishek Bisen.

Date	NAV Per Unit (₹.)	Scheme Returns (%) ^	MSCI Emerging Market Index # (%)	S&P CNX Nifty # (%)	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark # (₹)	Additional Benchmark # # (₹)
Kotak Global Emerging Equity Market Fund							
Since inception till March 30, 2012	10.44	0.96	-2.76	1.5499	10439	8815	10719
March 31, 2011 to March 30, 2012	10.44	2.4536	-11.05	-9.2256	Not Applicable		
March 31, 2010 to March 31, 2011	10.19	13.1483	15.89	11.1381			
March 31, 2009 to March 31, 2010	9.01	61.351	77.26	73.7566			

Scheme Inception date is 26/9/2007. Fund Managed by Mr. Deepak Gupta (Dedicated fund manager for overseas investment) &amp; Mr. Abhishek Bisen

Date	NAV Per Unit (₹.)	Scheme Returns (%) ^	S&P CNX Nifty # (%)	BSE Sensex # # (%)	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark # (₹)	Additional Benchmark # # (₹)
Kotak Equity FOF							
Since inception till March 30, 2012	34.02	17.37	16.549	17.0241	34021	32239	33257
March 31, 2011 to March 30, 2012	34.02	-7.3527	-9.2256	-10.4963	Not Applicable		
March 31, 2010 to March 31, 2011	36.72	5.2298	11.1381	10.9395			
March 31, 2009 to March 31, 2010	NA	86.0624	73.7566	80.5405			

Scheme Inception date is 09/08/2004. Fund Managed by Mr. Deepak Gupta.

Date	NAV Per Unit (₹.)	Scheme Returns (%) ^	S&P Nifty # (%)	BSE SENSEX # # (%)	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark # (₹)	Additional Benchmark # # (₹)
Kotak SENSEX ETF							
Since inception till March 30, 2012	158.59	3.7982	2.9573	3.5948	11529	11176	11443
March 31, 2011 to March 30, 2012	158.59	-9.503	-10.4963	-9.2256	Not Applicable		
March 31, 2010 to March 31, 2011	207.28	11.6937	10.9395	11.1381			
March 31, 2009 to March 31, 2010	175.00	81.6408	80.5405	73.7566			

Scheme Inception date is 06/06/2008. Fund Managed by Mr. Deepak Gupta..

Date	NAV Per Unit (₹.)	Scheme Returns (%) ^	CNX PSU Bank Index # (%)	S&P Nifty # # (%)	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark # (₹)	Additional Benchmark # # (₹)
Kotak PSU Bank ETF							
Since inception till March 30, 2012	276.10	4.7237	3.8731	-1.5169	12247	11816	9351
March 31, 2011 to March 30, 2012	276.10	-23.0715	-23.9987	-9.2256	Not Applicable		
March 31, 2010 to March 31, 2011	460.90	35.445	34.4573	11.1381			
March 31, 2009 to March 31, 2010	343.09	115.49	111.519	73.7566			

Scheme Inception date is 08/11/2007. Fund Managed by Mr. Deepak Gupta.

N.A stands for data not available. N.A stands for data not available. ^Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns <= 1 year: Absolute; Returns > 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR show the value of ` 10,000/- invested at the beginning of a 12 month period as at the end of that period scheme performance. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

## About pricing

Details regarding the pricing calculations please log on to <http://www.kotakmutual.com/kmw/product/kotak-gold-etf-funds.htm> - Gold Price Calculation

# Kotak Nifty ETF

## About Kotak Mutual Fund

Kotak Mahindra Asset Management Company Limited (KMAMC) is a wholly owned subsidiary of Kotak Mahindra Bank Limited (KMBL). KMBL has over two decades of experience in financial services and services 6.7 million customers. KMBL has a market capitalization of USD 8.21 billion\* (as on 30th April 2012). KMAMC is the Asset Manager for Kotak Mahindra Mutual Fund (KMMF). It started operations in December 1998 and has over one million investors in various schemes. KMMF offers schemes catering to investors with varying risk - return profiles and was the first fund house in the country to launch a dedicated gilt scheme. KMAMC manages assets worth USD 4.76 billion\* as of 30<sup>th</sup> April 2012. (Source: kotak.com & amfiindia.com)

\* The numbers are converted using the Rupee- USD reference rate published by the Reserve Bank of India as on the respective dates.

## To know more

Call : 1800-222-626 ( Toll Free), Mumbai 6638-4400, Delhi 66306900 / 02, Chennai 28221333 / 45038171, Kolkatta 64509802 / 03, Pune 64013395 / 96, Ahmedabad 26779888, Bangalore 66128050 / 51, Hyderabad 66178140 / 41, Visit [mutualfund.kotak.com](http://mutualfund.kotak.com)

## Disclaimer

**Kotak Nifty ETF (an open ended exchange traded fund):** to provide returns before expenses that closely correspond to the total returns of the S&P CNX Nifty subject, to tracking errors.

**Disclaimer:** For Nifty ETF: "S&P" and "Standard and Poor's" are trademarks of the McGraw-hill Companies, Inc. ("S&P"), and have been licensed for use by India Index Services & Products Limited in connection with the S&P CNX Nifty Index. "The Product is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL") or Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P"). Neither IISL nor S&P makes any representation or warranty, express or implied, to the owners of the Product or any member of the public regarding the advisability of investing in securities generally or in the Product. Please read the full Disclaimers in relation to the S&P CNX Nifty Index in the Offer Document / Prospectus / Information Statement."

**Kotak Equity Arbitrage** is an open-ended equity growth scheme. **Investment Objective:** To generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.

**Kotak Global Emerging Market Fund** is an open-ended equity scheme. **Investment Objective:** The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets.

**Kotak PSU Bank ETF (an open ended exchange traded fund):** To provide returns that closely correspond to the total returns of CNX PSU Bank Index, subject to tracking errors.

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**Kotak SENSEX ETF (an open ended exchange traded fund):** To provide returns before expenses that closely correspond to the total returns of the BSE SENSEX subject, to tracking errors.

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## Scheme Specific Risk:

The Scheme is subject to the principal risks described below. Some or all of these risks may adversely affect Scheme's NAV, trading price, yield, total return and/or its ability to meet its objectives.

The NAV of the units is closely related to the value of stocks that form a part of the benchmark index. The value of this will react to stock market movements and may result in changes in the NAV of units under the scheme. There could also be movements in the scheme's NAV due to changes in interest rates, macro economic and political developments and over longer periods during market downturns.

**Liquidity Risk:** Trading in Kotak Nifty ETF may be halted due to market conditions or for reasons that in the view of the Exchange Authorities or SEBI, trading in Kotak Nifty ETF is not advisable. There could also be trading halts caused by extraordinary market volatility and pursuant to NSE/BSE and SEBI circuit filter rules. There can be no assurance that the requirements of the exchange necessary to maintain the listing of the Kotak Nifty ETF will continue to be met or will remain unchanged.

**Regulatory Risk:** Any changes in trading regulations by the stock exchange (s) or SEBI may affect the ability of Authorised Participant to arbitrage resulting into wider premium/discount to NAV.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Scheme Information Document (SID) and Statement of Additional Information (SAI) available on [mutualfund.kotak.com](http://mutualfund.kotak.com)**