

Portfolio of Kotak 50 as on 31st December 2010		
Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related (Listed/Awaiting listing on Stock Exchange)		
Infosys Technologies Ltd.	Software	9.36%
ICICI Bank Ltd.	Banks	7.19%
Tata Consultancy Services Ltd.	Software	6.71%
ITC Ltd.	Consumer Non Durables	6.03%
HDFC Bank Ltd.	Banks	4.66%
Oil & Natural Gas Corporation Ltd.	Oil	4.58%
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	4.57%
Reliance Industries Ltd.	Petroleum Products	4.43%
Grasim Industries Ltd.	Cement	3.19%
Larsen And Toubro Ltd.	Construction Project	3.11%
Others		37.71%
Listed/Awaiting Listing on Stock Exchange - Total		91.54%
Reverse Repo		5.62%
TERM DEPOSITS		
Kotak Mahindra Bank Ltd.		0.21%
Term Deposits - Total		0.21%
Net Current Assets/(Liabilities)		2.63%
Grand Total		100%