

Portfolio of Kotak Balance as on 30th July 2010 #		
Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related (Listed/Awaiting listing on Stock Exchange)		
Oil & Natural Gas Corporation Ltd.	Oil	4.16%
GlaxoSmithkline Consumer Healthcare Ltd	Consumer Non Durables	3.09%
Tata Consultancy Services Ltd.	Software	2.95%
Reliance Industries Ltd.	Petroleum Products	2.90%
State Bank Of India	Banks	2%
GAIL (India) Ltd.	Gas	1.75%
HCL Technologies Ltd.	Software	1.75%
Indian Oil Corporation Ltd	Petroleum Products	1.74%
Balkrishna Industries Ltd	Auto Ancillaries	1.72%
Cipla Ltd.	Pharmaceuticals	1.67%
Others		45.25%
Listed/Awaiting Listing on Stock Exchange - Total		68.98%
Debt Instruments		
Debentures and Bonds		
Corporate Debt/Financial Institutions		
Shriram Transport Finance Co Ltd.	AA(ind)	14.43%
Corporate Debt/Financial Institutions - Total		14.43%
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Corporate Debt/Financial Institutions		
Reliance Capital Ltd.	A1+	1.55%
HDFC Ltd.	A1+	0.79%
Corporate Debt/Financial Institutions - Total		2.34%
TERM DEPOSITS		
Kotak Mahindra Bank Ltd.		7.94%
Term Deposits - Total		7.94%
Net Current Assets/(Liabilities)		6.31%
Grand Total		100%
# 31st July 2010 being a non working day.		