

Portfolio of Kotak Balance as on 31st December 2011		
Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related (Listed/Awaiting listing on Stock Exchange)		
Infosys Ltd.	Software	4.85%
ICICI Bank Ltd.	Banks	4.46%
Tata Consultancy Services Ltd.	Software	4.36%
ITC Ltd.	Consumer Non Durables	4.28%
Cairn India Limited	Oil	2.99%
Hindustan Zinc Ltd.	Non - Ferrous Metals	2.52%
Reliance Industries Ltd.	Petroleum Products	2.52%
Lupin Ltd.	Pharmaceuticals	1.96%
Jindal Steel & Power Ltd.	Ferrous Metals	1.93%
GlaxoSmithkline Consumer Healthcare Ltd	Consumer Non Durables	1.91%
Others		36.32%
Listed/Awaiting Listing on Stock Exchange - Total		68.10%
Debt Instruments		
Debentures and Bonds		
Corporate Debt/Financial Institutions		
Shriram Transport Finance Co Ltd.	AA(ind)	10.07%
Citifinancial Consumer Finance India Ltd.	AA+(so)	4.96%
Corporate Debt/Financial Institutions - Total		15.03%
TERM DEPOSITS		
Kotak Mahindra Bank Ltd.		13.27%
Term Deposits - Total		13.27%
Collateral Borrowing & Lending obligation		3.75%
Net Current Assets/(Liabilities)		-0.15%
Grand Total		100%
For the period ended 31 December, 2011 non-hedging transactions through futures which have been squared off/expired are as follows;		
Total number of contracts where futures were sold 14, Gross Notional value of contracts where futures were sold Rs.36.99 lacs and Net profit/(loss) value on all these contracts combined Rs.0.83 lacs		