

Portfolio of Kotak Contra as on 31st December 2011		
Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related (Listed/Awaiting listing on Stock Exchange)		
Infosys Ltd.	Software	8.33%
ITC Ltd.	Consumer Non Durables	6.82%
Tata Consultancy Services Ltd.	Software	6.22%
ICICI Bank Ltd.	Banks	6.18%
Hindustan Zinc Ltd.	Non - Ferrous Metals	4.50%
Cairn India Limited	Oil	4.32%
Reliance Industries Ltd.	Petroleum Products	3.39%
Lupin Ltd.	Pharmaceuticals	2.95%
Madras Cements Ltd.	Cement	2.70%
Wipro Ltd.	Software	2.70%
Others		50.03%
Listed/Awaiting Listing on Stock Exchange - Total		98.14%
Collateral Borrowing & Lending obligation		3.29%
Net Current Assets/(Liabilities)		-1.43%
Grand Total		100%