

Portfolio of Kotak Emerging Equity as on 30th April 2012

Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related (Listed/Awaiting listing on Stock Exchange)		
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	5.18%
Solar Industries India Limited	Chemicals	4.51%
Whirlpool of India Ltd.	Consumer Durables	3.87%
Gillette India Ltd	Consumer Non Durables	3.75%
Hawkins Cooker Ltd	Household Appliances	3.54%
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.32%
Graphite India Ltd.	Industrial Products	3.17%
Supreme Industries Limited	Industrial Products	3.15%
Federal Bank Ltd.	Banks	3%
Goodyear India Ltd	Auto Ancillaries	2.77%
Others		57.83%
Listed/Awaiting Listing on Stock Exchange - Total		94.09%
Collateral Borrowing & Lending obligation		6.25%
Net Current Assets/(Liabilities)		-0.34%
Grand Total		100%