

<b>Portfolio of Kotak Equity FOF as on 31st December 2011</b>		
<b>Issuer/Instrument</b>	<b>Industry/Rating</b>	<b>% to Net Assets</b>
<b>Equity &amp; Equity related (Listed/Awaiting listing on Stock Exchange)</b>		
<b>Mutual Fund Units</b>		
Kotak Opportunities	Equity Schemes	22.10%
IDFC Imperial Equity Fund	Equity Schemes	18.77%
Prudential ICICI Dynamic Plan	Equity Schemes	18.46%
HDFC Core & Satellite Fund	Equity Schemes	18.14%
HDFC Top 200 Fund	Equity Schemes	17.65%
<b>Mutual Fund Units - Total</b>		<b>95.12%</b>
<b>Net Current Assets/(Liabilities)</b>		<b>4.88%</b>
<b>Grand Total</b>		<b>100%</b>